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WEEKLY FINANCIAL STATISTICS⁽¹⁾

CAF
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-816

78

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under (2)

- Over 3 years

Total (2)

(of which: - held under "Purchase and Resale Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")

Advances to chartered and savings banks

Foreign currency assets (2)

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

As at July 3/68	Increase since June 26/68 July 5/67 (Millions of Dollars)	
229.7	28.3	-227.6
1,196.7	134.7	- 53.0
1,891.1	0.1	- 58.9
3,317.5	163.1	-339.4
(-)	(-)	(-)
-	-	-
(-)	(-)	(-)
-	-	-
313.6	-172.8	232.3
336.1	0.1	35.3
195.8	24.9	10.9
4,163.0	15.3	- 60.9
3,008.0	60.8	169.4
5.0	3.6	- 11.1
898.3	- 39.3	-236.0
45.5	4.2	1.9
33.5	- 55.5	12.1
172.7	41.5	2.8
4,163.0	15.3	- 60.9

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities (2)

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities (2)

Total

GOVERNMENT OF CANADA BALANCES⁽³⁾

2,685	155	335
5,781	- 16	-122
13,497	3	455
21,963	142	668
234	30	-227
3,142	135	-112
2,149	110	445
2,908	13#	236
22	3	2
696	8	-148
5,781	- 16	-122
280	12	115
6,752	-154#	478
21,963	142	668
211	- 63#	-372

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) As of Jan. 31, 1968, foreign currency assets include, to the extent of the equivalent of U.S.\$250 million, U.S. dollar securities acquired by the Bank of Canada through a partial drawing on the reciprocal currency facility with the Federal Reserve System; there was a similar decline in the Bank's holdings of Government of Canada securities and General Public Holdings of such securities increased by the same amount on that date. On June 28, 1968, the Bank of Canada repaid U.S.\$125 million of this drawing.

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. July 3/68	June 26/68 (Millions of Dollars)	Change to June 19/68 (Millions of Dollars)	June 26/68 from June 28/67
<u>CHARTERED BANKS</u>				
<u>Major Canadian and Net Foreign Assets</u>				
Bank of Canada deposits	898	938	- 19	-238
Bank of Canada notes	475*	522	- 16	28
Day-to-day loans	289	274	- 3	- 17
Treasury bills	2,149	2,039	65	374
Other Government securities				
- 3 years and under	(2,926	1,424	15	(228
- over 3 years	(	1,489	16	(
Call loans to stockbrokers	(445	136	- 9	19
Call loans to investment dealers	(	307	21	130
Sub-total	7,182*	7,127	70	525
Net foreign assets		112	- 39	- 55
Total More Liquid Assets		7,239	32	470
Loans to provinces		180	- 28	88
Loans to municipalities		726	16	134
Loans to grain dealers		831	- 2	406
Canada Savings Bond loans		80	- 5#	- 3
Loans to instalment finance companies		316	- 18	- 8
General loans		12,370	- 14#	1,382
Mortgages insured under the N. H. A.		784	2	24
Other residential mortgages		154	-	149
Provincial securities		333	-	13
Municipal securities		350	-	- 6
Corporate securities		609	3	27
Total Major Assets		23,975	- 15	2,675
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		12,852	37	1,851
Non-personal term and notice deposits		4,197	36	1,170
Demand deposits (less total float)		5,326	73#	- 6
Total held by general public		22,376	146#	3,015
Government of Canada deposits	206	273	-143#	-416
Total Deposits (less float)		22,649	3#	2,598
Estimated float		737	115#	146
Total Canadian Deposits		23,386	118	2,744
Foreign Currency "Swapped" Deposits ⁽¹⁾	599	582	74	23
Bankers' Acceptances Outstanding		121	5	- 64
Debentures issued and Outstanding		40	-	40
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		350	-#	45
- notes		2,425	43	145
Chartered bank Can. \$ deposits held by general public		22,376	146#	3,015
Total Can. \$ deposits and currency held				
by general public		25,152	190#	3,205
Government of Canada deposits		273	-143#	-416
Total Currency & Chartered Bank Can. \$ Deposits		25,425	47#	2,789

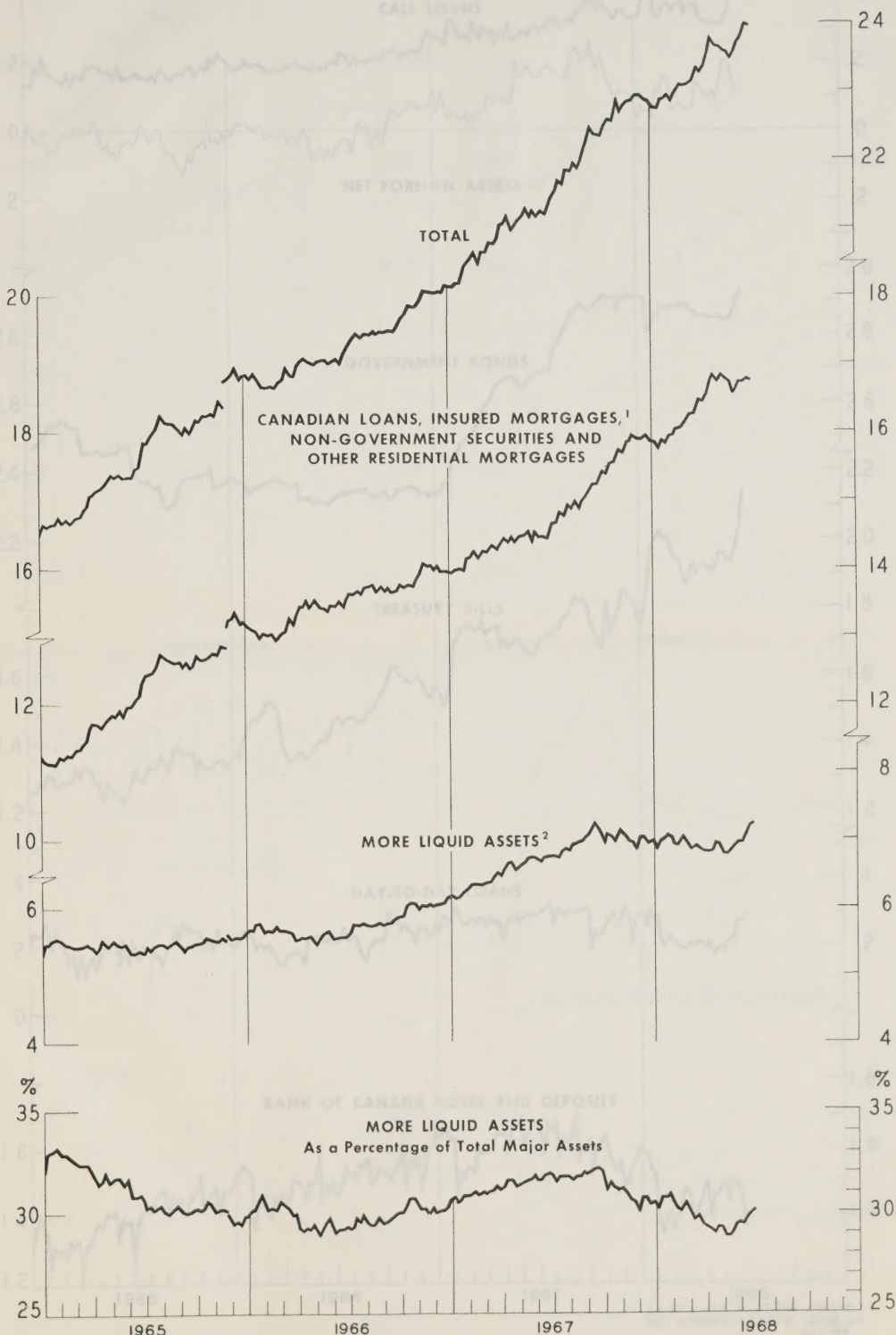
(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at a maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED JUNE 26

4/7/68

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

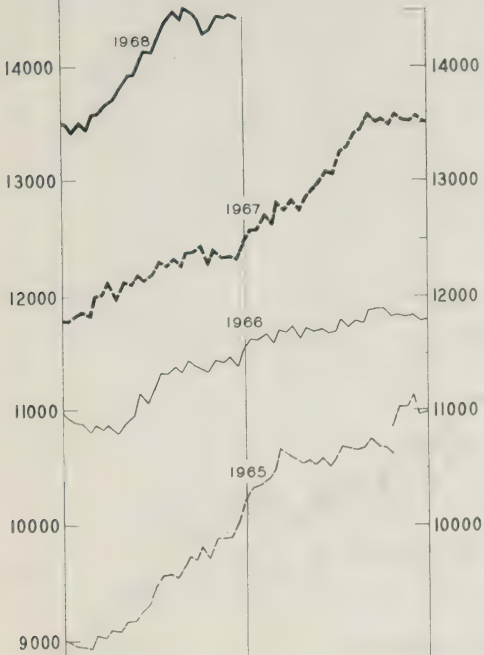


LAST DATE PLOTTED JULY 3
NET FOREIGN ASSETS JUNE 26
4/7/68

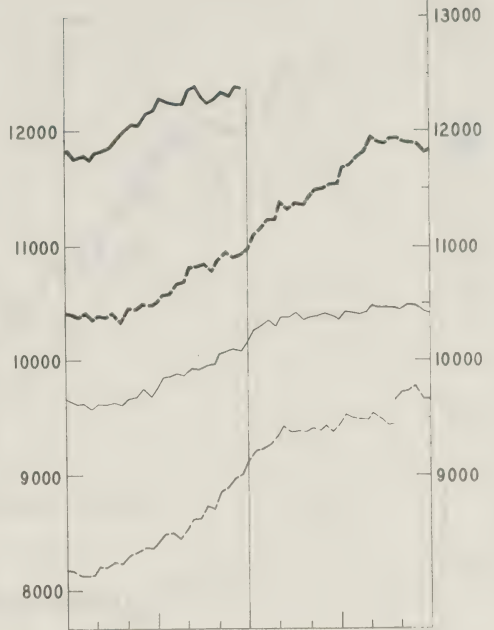
CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

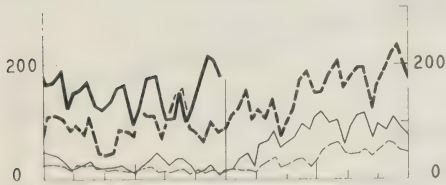
TOTAL CANADIAN LOANS¹



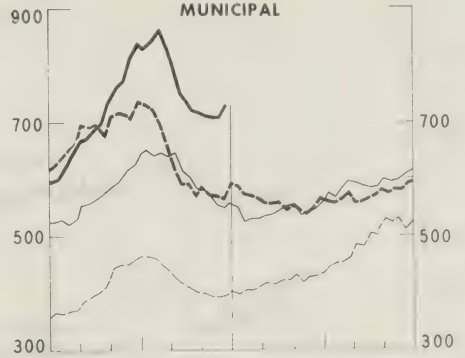
GENERAL LOANS



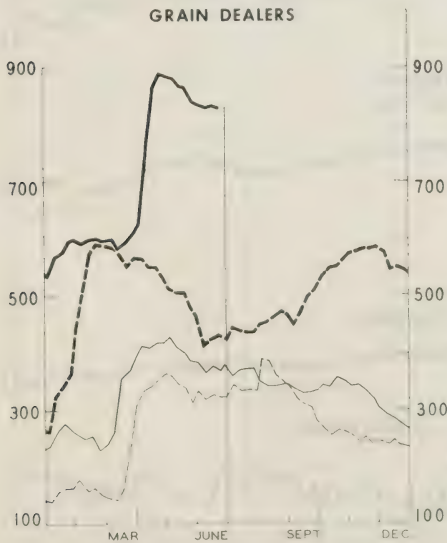
PROVINCIAL



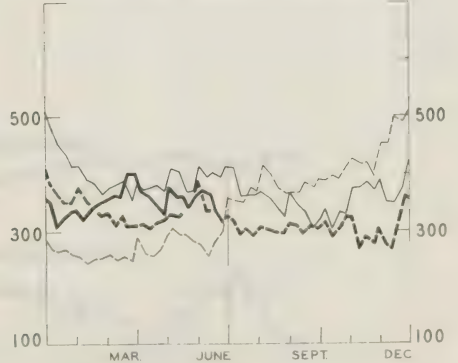
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

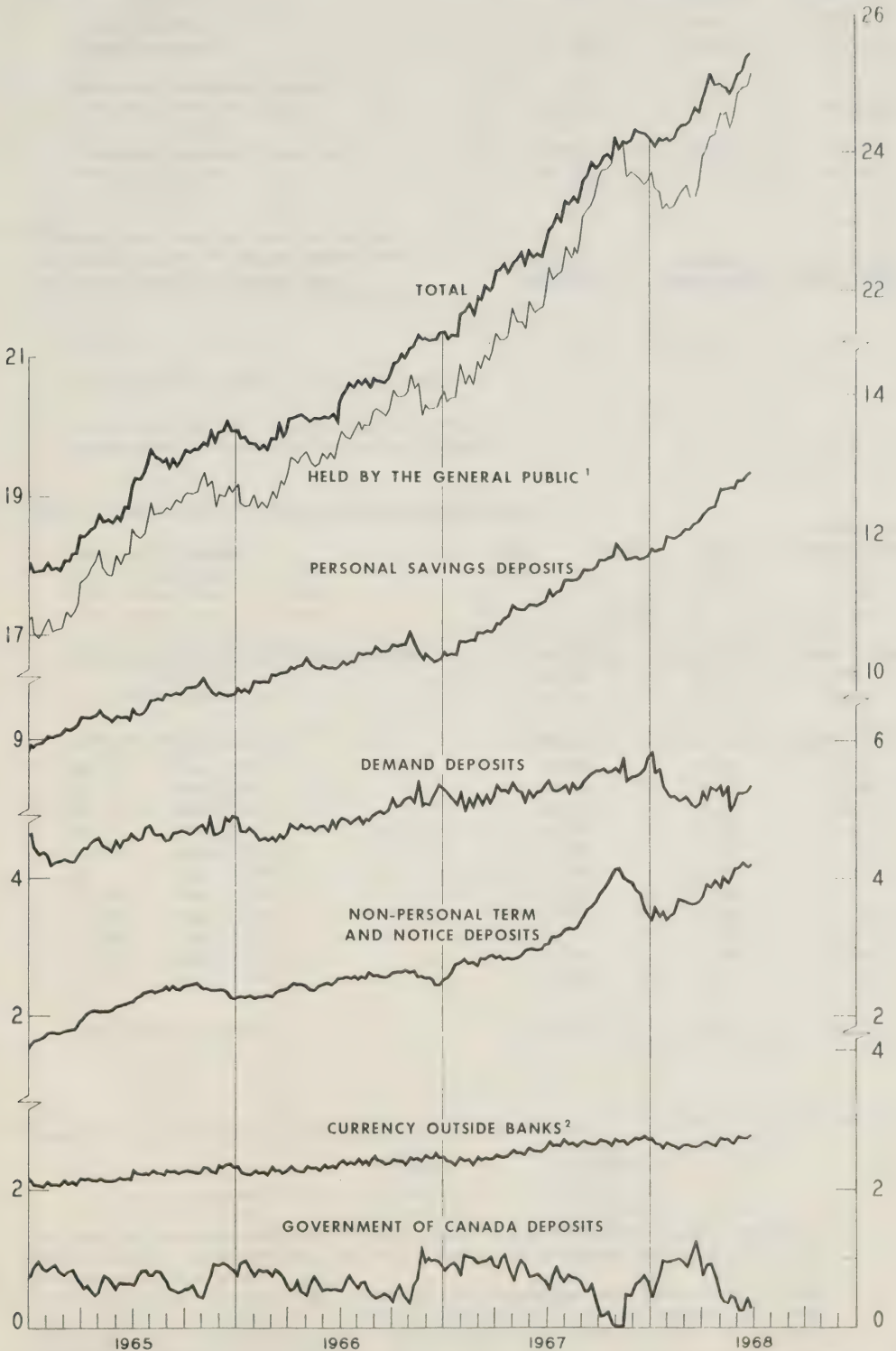


LAST DATE PLOTTED JUNE 26

4/7/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET
(Millions of Dollars or Per Cent)

	Average ⁽²⁾ Week Ending July 10/68	Cumulative Average ⁽²⁾ July 1-10/68		
1. <u>Chartered Banks</u> ⁽¹⁾				
Cash reserves	1,429	1,427		
Ratio to deposits	6.20%	6.19%		
(Required minimum monthly average cash ratio) ⁽¹⁾		(6.13%)		
Cash and secondary reserves	3,877	3,870		
Ratio to deposits	16.82%	16.79%		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date	As at			
(increasing cash +; decreasing cash-)	July 10/68	July 3/68	June 26/68	
Net float	+2.9	-2.9	-10.8	
Securities held under resale agreements	-	-	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	- 3.0	
3. <u>Money Market Rates</u> ⁽³⁾ and <u>Government Security Yields</u>				
Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending July 10, 1968	5 3/4	4 3/4	5 3/4	5.30
Week ending July 3, 1968	5 3/4	5	5 3/4	5.31
Week ending June 26, 1968	6	5	5	5.50
Average Treasury Bill Rate at Tender	July 11/68	July 4/68	June 27/68	
91 day bills	6.35	6.50	6.56	
182 day bills	6.28	6.43	6.51	
Government Bond Yields ⁽⁴⁾	July 10/68	July 3/68	June 26/68	
5% Oct. 1/68	6.33	6.87	6.10	
5% July 1/69	6.43	6.64	6.53	
5% July 1/70	6.54	6.72	6.68	
5% June 1/71	6.58	6.72	6.72	
4 1/4% Sept. 1/72	6.77	6.82	6.71	
7% Apr. 1/73	6.85	7.04	6.98	
5 1/2% Apr. 1/76	6.92	6.97	6.93	
5 1/2% Aug. 1/80	6.77	6.77	6.70	
4 1/2% Sept. 1/83	6.65	6.73	6.66	
5 1/4% May 1/90	6.66	6.68	6.66	
5 3/4% Sept. 1/92	6.50	6.55	6.51	
Long-Term Average ⁽⁵⁾	6.64	6.67	6.62	

(1) Reserves are calculated on a statutory basis which involves

	July
Till money:	520.9
Demand deposits:	6,141.7
Notice deposits:	16,901.1

For July the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,413.1 million or an average ratio of 6.13%.

(2) Average of business days.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968).

(4) Based on Wednesday closing mid-market prices.

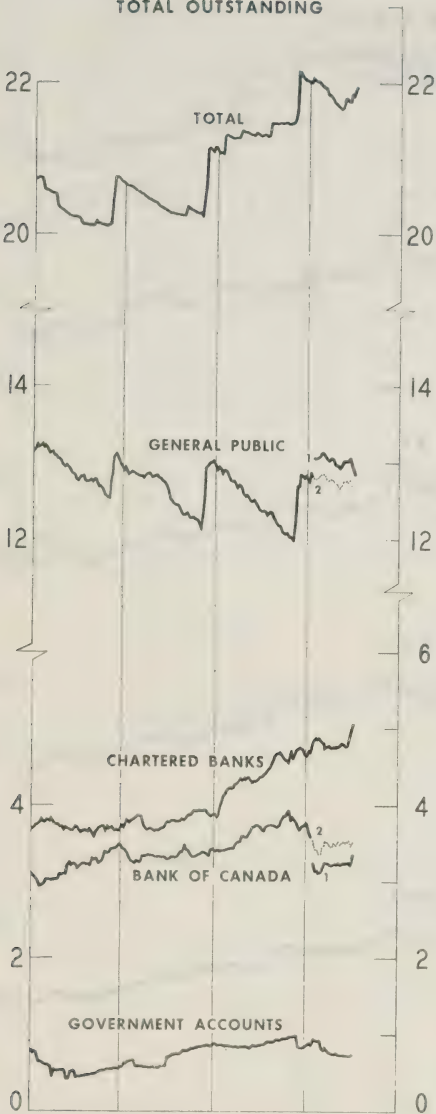
(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

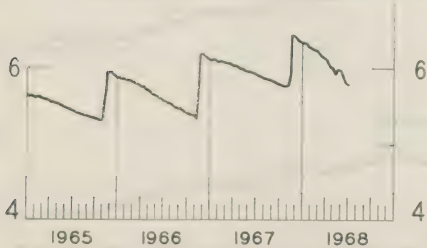
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

TOTAL OUTSTANDING



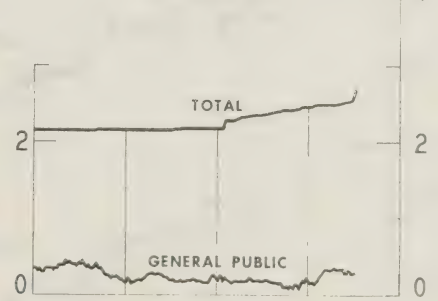
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of the drawing on Jan. 31 of U.S. \$250 million on the reciprocal currency facility between the Bank of Canada and the Federal Reserve System, and the repayment on June 28 of U.S. \$125 million. See footnote 2 on page 1.

2. Excludes the effects of the transaction described in footnote 1, i.e. the dotted lines indicate the distribution of holdings of Government of Canada debt as it would be in the absence of any drawing on the reciprocal currency facility between the Bank of Canada and the Federal Reserve System and subsequent partial repayment.

LAST DATE PLOTTED JULY 3
4/7/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date
 2. See footnote 5 page 7.

LAST DATE PLOTTED JULY 3
 4/7/68

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

	As at July 10/68	Increase since July 3/68 July 12/67 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	231.0	1.3	-201.3
Other - 3 years and under (2)	1,196.8	0.1	- 52.7
- Over 3 years	1,890.0	- 1.1	- 58.3
Total (2)	3,317.8	0.3	-312.4
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets (2)	332.2	18.6	200.3
Investment in the Industrial Development Bank	336.1	-	35.3
All other assets	116.8	- 79.0	1.5
Total Assets	4,103.0	- 60.0	- 75.3

Liabilities

Notes in circulation	3,028.3	20.3	157.9
Canadian dollar deposits:			
Government of Canada	1.3	- 3.7	- 6.5
Chartered banks	908.5	10.2	-229.2
Other	36.9	- 8.7	2.3
Foreign currency liabilities	28.3	- 5.1	- 5.8
All other liabilities	99.7	- 73.0	5.9
Total Liabilities	4,103.0	- 60.0	- 75.3

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,690	5	335
Canada Savings Bonds	5,752	- 29	-144
All other direct and guaranteed securities	13,493	- 4	448
Total	21,935	- 29	639
Held by:			
Bank of Canada - Treasury bills	235	1	-201
Other securities (2)	3,140	- 1	-111
Chartered banks - Treasury bills	2,172	23	463
Other securities	2,930	22	259
Govt. accounts - Treasury bills	29	7	4
Other securities	696	1#	-152
General public - Canada Savings Bonds	5,752	- 29	-144
(residual) Treasury bills	254	- 26	69
Other securities (2)	6,727	- 26#	453
Total	21,935	- 29	639
GOVERNMENT OF CANADA BALANCES (3)	362	150	-414

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) As of Jan. 31, 1968, foreign currency assets include, to the extent of the equivalent of U.S.\$250 million, U.S. dollar securities acquired by the Bank of Canada through a partial drawing on the reciprocal currency facility with the Federal Reserve System; there was a similar decline in the Bank's holdings of Government of Canada securities and General Public Holdings of such securities increased by the same amount on that date. On June 28, 1968, the Bank of Canada repaid U.S.\$125 million of this drawing.

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. July 10/68	July 3/68	Change to June 26/68	July 3/68 from July 5/67
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Canadian and Net Foreign Assets</u>				
Bank of Canada deposits	908	898	- 39	-236
Bank of Canada notes	553*	499	- 23	41
Day-to-day loans	286	289	15	- 12
Treasury bills	2,172	2,149	110	445
Other Government securities				
- 3 years and under	(2,948	1,433	9	(238
- over 3 years	(	1,493	4	(
Call loans to stockbrokers	(	147	11	29
Call loans to investment dealers	(	308	2	117
Sub-total	7,288*	7,216	89	622
Net foreign assets		156	44	3
Total More Liquid Assets		7,372	133	624
Loans to provinces		178	- 3	67
Loans to municipalities		760	34	173
Loans to grain dealers		830	- 1	386
Canada Savings Bond loans		76	- 4	- 1
Loans to instalment finance companies		354	38	35
General loans		12,469	99	1,356
Mortgages insured under the N. H. A.		786	2	27
Other residential mortgages		157	3	149
Provincial securities		333	- 1	6
Municipal securities		348	- 3	- 11
Corporate securities		618	9	39
Total Major Assets		24,280	306	2,850
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		13,023	171	1,852
Non-personal term and notice deposits		4,233	36	1,203
Demand deposits (less total float)		5,492	166	81
Total held by general public		22,749	373	3,136
Government of Canada deposits	360	206	- 67	-361
Total Deposits (less float)		22,955	306	2,775
Estimated float		1,127	391	130
Total Canadian Deposits		24,082	696	2,905
Foreign Currency "Swapped" Deposits ⁽¹⁾	609	592	11	30
Bankers' Acceptances Outstanding		123	2	- 64
Debentures issued and Outstanding		40	-	40
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		350	-	40
- notes		2,509	84	128
Chartered bank Can. \$ deposits held by general public		22,749	373	3,136
Total Can. \$ deposits and currency held by general public		25,608	456	3,304
Government of Canada deposits		206	- 67	-361
Total Currency & Chartered Bank Can. \$ Deposits		25,814	389	2,943

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3 **CHARTERED BANKS - MAJOR ASSETS** Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED JULY 3

11/7/68

CHARTERED BANKS - MORE LIQUID ASSETS

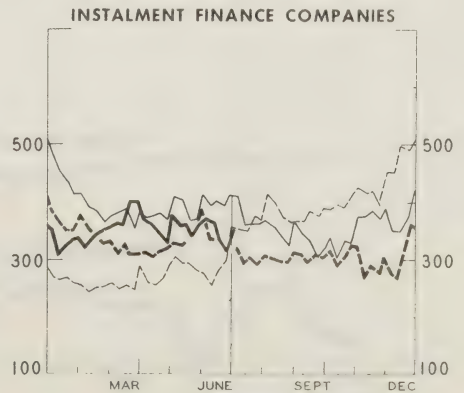
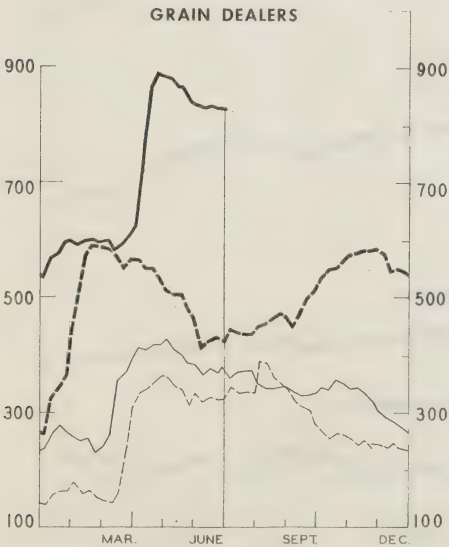
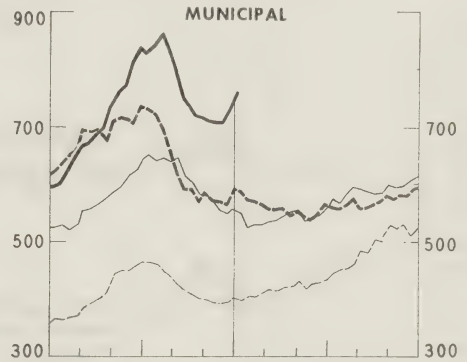
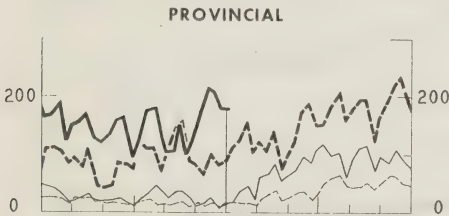
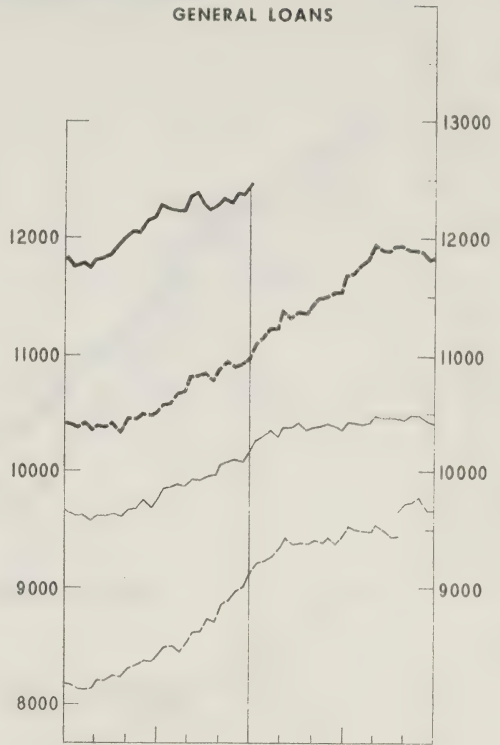
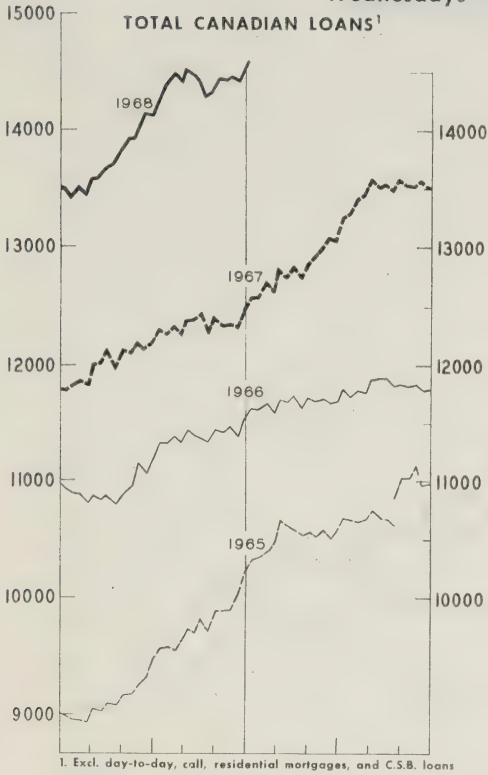
Wednesdays - Billions of Dollars



LAST DATE PLOTTED JULY 10
NET FOREIGN ASSETS JULY 3
11/7/68

CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

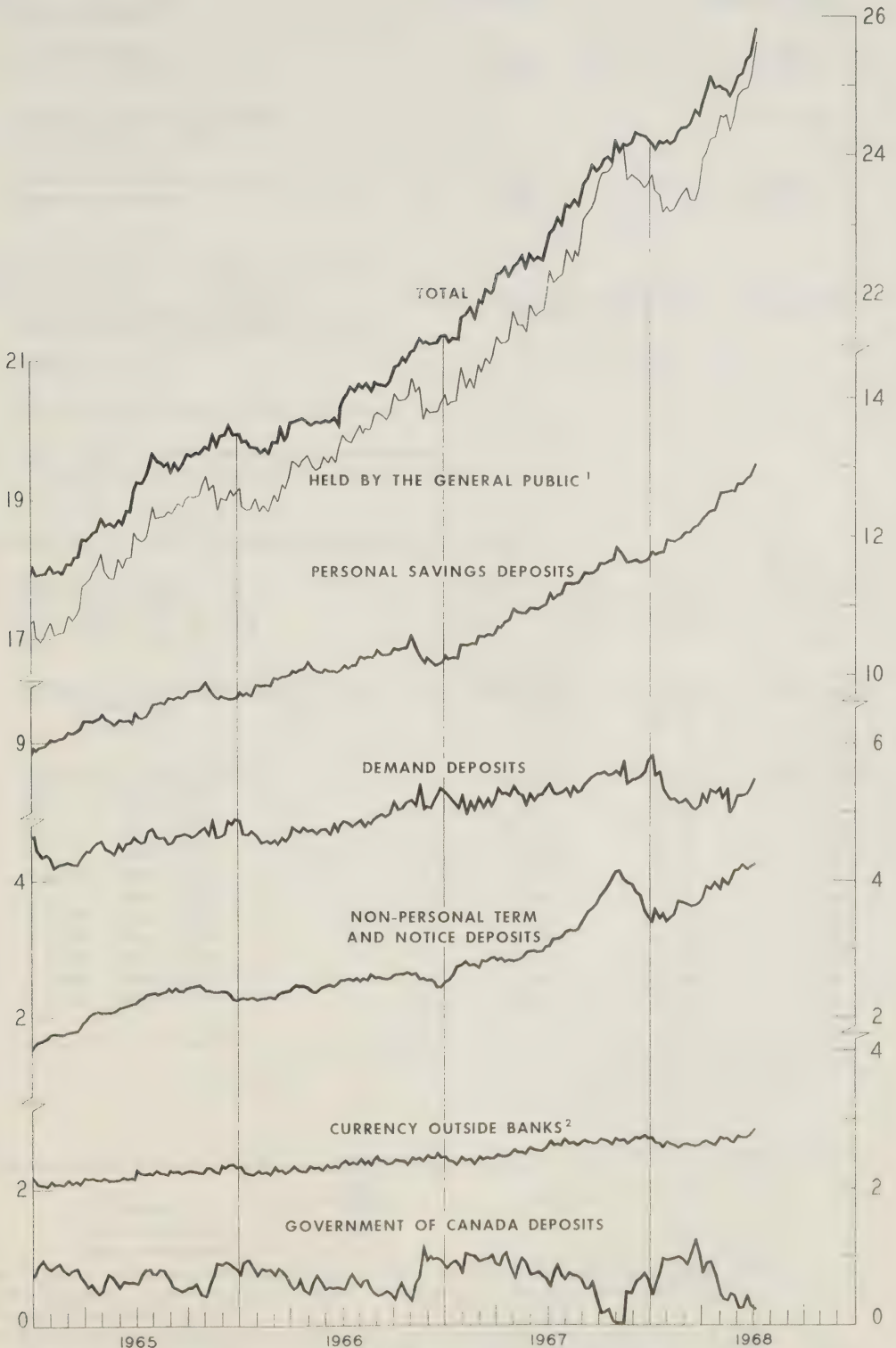


LAST DATE PLOTTED JULY 3

11/7/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins

LAST DATE PLOTTED JULY 3
11/7/68

MONEY MARKET
(Millions of Dollars or Per Cent)

	Average ⁽²⁾ Week Ending July 10/68	Cumulative Average(2) July 1-10/68																	
1. <u>Chartered Banks⁽¹⁾</u>																			
Cash reserves	1,429	1,427																	
Ratio to deposits	6.20%	6.19%																	
(Required minimum monthly average cash ratio)(1)		(6.13%)																	
Cash and secondary reserves	3,877	3,870																	
Ratio to deposits	16.82%	16.79%																	
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)	<table><tr><th>As at</th><th></th></tr><tr><th>July 10/68</th><th>July 3/68</th><th>June 26/68</th></tr><tr><td>Net float</td><td>+2.9</td><td>-2.9</td><td>-10.8</td></tr><tr><td>Securities held under resale agreements</td><td>-</td><td>-</td><td>-</td></tr><tr><td>Net amount of other uncompleted securities transactions with dealers and banks in Canada</td><td>-</td><td>-</td><td>- 3.0</td></tr></table>		As at		July 10/68	July 3/68	June 26/68	Net float	+2.9	-2.9	-10.8	Securities held under resale agreements	-	-	-	Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	- 3.0
As at																			
July 10/68	July 3/68	June 26/68																	
Net float	+2.9	-2.9	-10.8																
Securities held under resale agreements	-	-	-																
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	- 3.0																
3. <u>Money Market Rates⁽³⁾ and Government Security Yields</u>																			
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>															
Week ending July 10, 1968	5 3/4	4 3/4	5 3/4	5.30															
Week ending July 3, 1968	5 3/4	5	5 3/4	5.31															
Week ending June 26, 1968	6	5	5	5.50															
<u>Average Treasury Bill Rate at Tender</u>	<u>July 11/68</u>	<u>July 4/68</u>	<u>June 27/68</u>																
91 day bills	6.35	6.50	6.56																
182 day bills	6.28	6.43	6.51																
<u>Government Bond Yields⁽⁴⁾</u>	<u>July 10/68</u>	<u>July 3/68</u>	<u>June 26/68</u>																
5% Oct. 1/68	6.33	6.87	6.10																
5% July 1/69	6.43	6.64	6.53																
5% July 1/70	6.54	6.72	6.68																
5% June 1/71	6.58	6.72	6.72																
4 1/4% Sept. 1/72	6.77	6.82	6.71																
7% Apr. 1/73	6.85	7.04	6.98																
5 1/2% Apr. 1/76	6.92	6.97	6.93																
5 1/2% Aug. 1/80	6.77	6.77	6.70																
4 1/2% Sept. 1/83	6.65	6.73	6.66																
5 1/4% May 1/90	6.66	6.68	6.66																
5 3/4% Sept. 1/92	6.50	6.55	6.51																
Long-Term Average ⁽⁵⁾	6.64	6.67	6.62																

(1) Reserves are calculated on a statutory basis which involves

	July
Till money:	520.9
Demand deposits:	6,141.7
Notice deposits:	16,901.1

For July the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,413.1 million or an average ratio of 6.13%.

(2) Average of business days.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968).

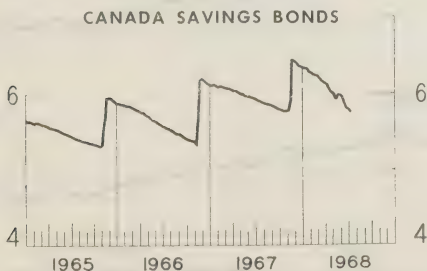
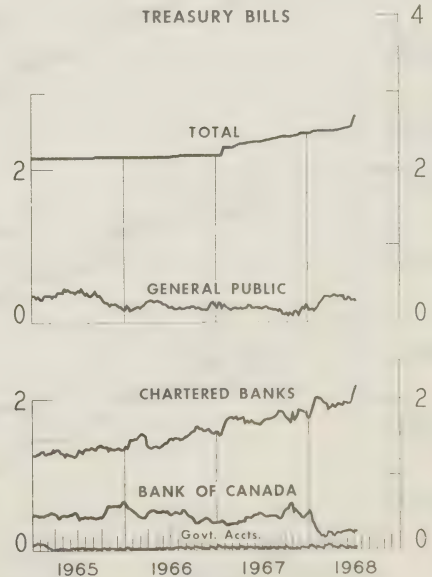
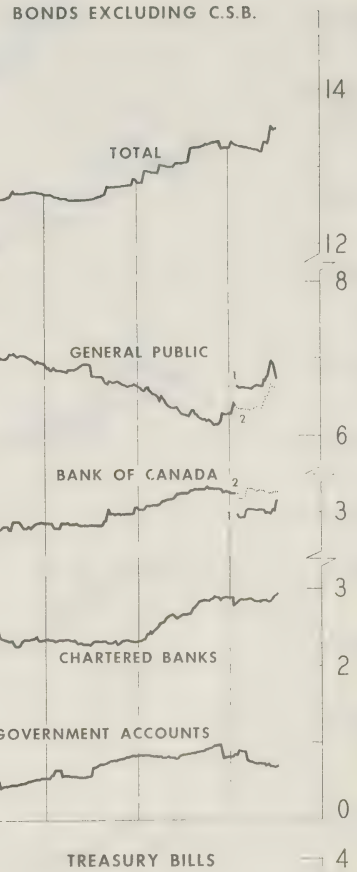
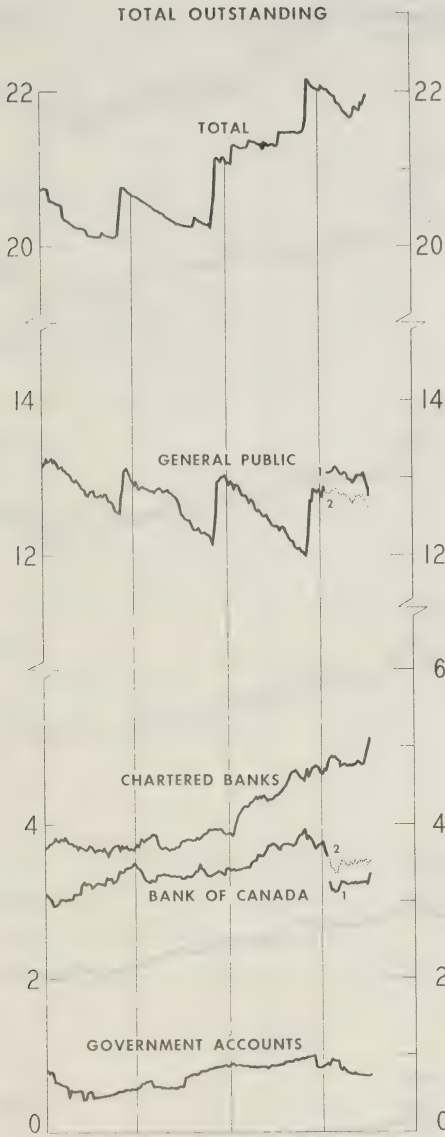
(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of the drawing on Jan. 31 of U.S. \$250 million on the reciprocal currency facility between the Bank of Canada and the Federal Reserve System, and the repayment on June 28 of U.S. \$125 million. See footnote 2 on page 1.
2. Excludes the effects of the transaction described in footnote 1, i.e. the dotted lines indicate the distribution of holdings of Government of Canada debt as it would be in the absence of any drawing on the reciprocal currency facility between the Bank of Canada and the Federal Reserve System and subsequent partial repayment.

LAST DATE PLOTTED JULY 10
11/7/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED JULY 10
 11/7/68

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

As at
July 17/68Increase since
July 10/68

July 19/67

(Millions of Dollars)

Other - 3 years and under (2)

- Over 3 years

Total (2)

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets (2)

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities (2)

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities (2)

Total

GOVERNMENT OF CANADA BALANCES (3)

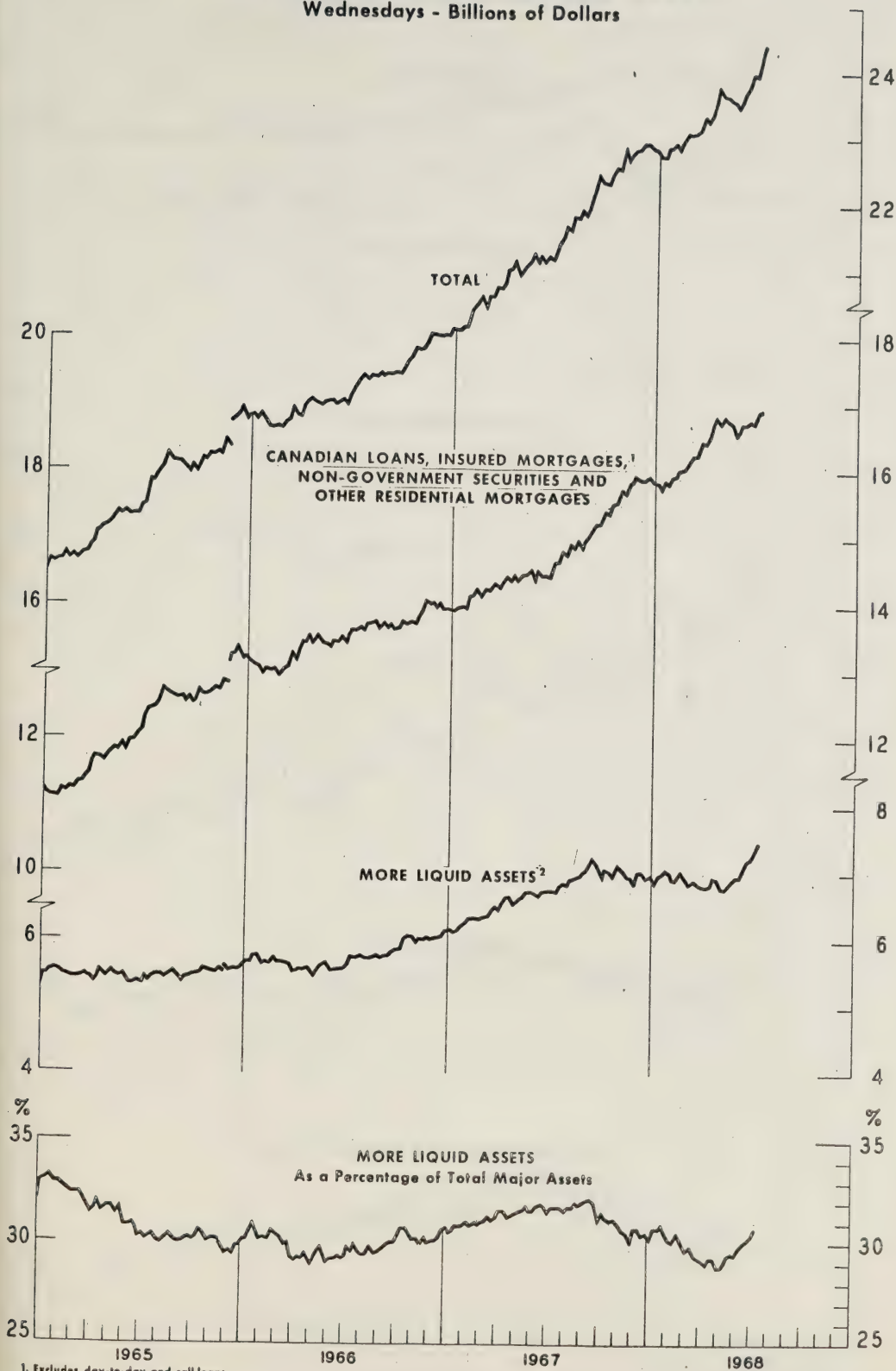
- (1) For earlier data and footnote information see Bank of Canada Statistical Summary.
- (2) As of Jan. 31, 1968, foreign currency assets include, to the extent of the equivalent of U.S.\$250 million, U.S. dollar securities acquired by the Bank of Canada through a partial drawing on the reciprocal currency facility with the Federal Reserve System; there was a similar decline in the Bank's holdings of Government of Canada securities and General Public Holdings of such securities increased by the same amount on that date. On June 28, 1968, the Bank of Canada repaid U.S.\$125 million of this drawing.
- (3) Canadian dollar balances at the Bank of Canada and the chartered banks.
- § Figures for the previous week have been revised.

	Prelim. July 17/68	July 10/68	Change to July 3/68	July 10/68 from July 12/67
(Millions of Dollars)				
CHARTERED BANKS				
Major Canadian and Net Foreign Assets				
Bank of Canada deposits	902	908	10	-229
Bank of Canada notes	530*	552	53	15
Day-to-day loans	303	286	- 3	- 29
Treasury bills	2,174	2,172	23	463
Other Government securities				
- 3 years and under	(2,960	1,440	7	(261
- over 3 years	(	1,508	15	(
Call loans to stockbrokers	(442	138	- 9	25
Call loans to investment dealers	(	291	- 17	122
Sub-total	7,311*	7,295	79	628
Net foreign assets		196	40	39
Total More Liquid Assets		7,491	119	667
Loans to provinces		171	- 6	47
Loans to municipalities		757	- 3	184
Loans to grain dealers		832	1	392
Canada Savings Bond loans		72	- 4	-
Loans to instalment finance companies		363	9	69
General loans		12,467	- 2	1,313
Mortgages insured under the N. H. A.		794	8	36
Other residential mortgages		162	5	152
Provincial securities		333	1	5
Municipal securities		348	-	- 17
Corporate securities		620	2	43
Total Major Assets		24,411	131	2,890
Canadian Dollar Deposit Liabilities				
Personal savings deposits		12,996	- 27	1,913
Non-personal term and notice deposits		4,375	141	1,221
Demand deposits (less total float)		5,355	-137	89
Total held by general public		22,725	- 23	3,223
Government of Canada deposits	410	360	154	-408
Total Deposits (less float)		23,086	131	2,815
Estimated float		640	-487	57
Total Canadian Deposits		23,726	-356	2,872
Foreign Currency "Swapped" Deposits ⁽¹⁾	602	627	35	- 14
Bankers' Acceptances Outstanding		136	14	- 53
Debentures issued and Outstanding		40	-	40
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		350	-	40
- notes		2,476	- 33	143
Chartered bank Can. \$ deposits held by general public		22,725	- 23	3,223
Total Can. \$ deposits and currency held by general public		25,552	- 56	3,406
Government of Canada deposits		360	154	-408
Total Currency & Chartered Bank Can. \$ Deposits		25,912	98	2,998

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

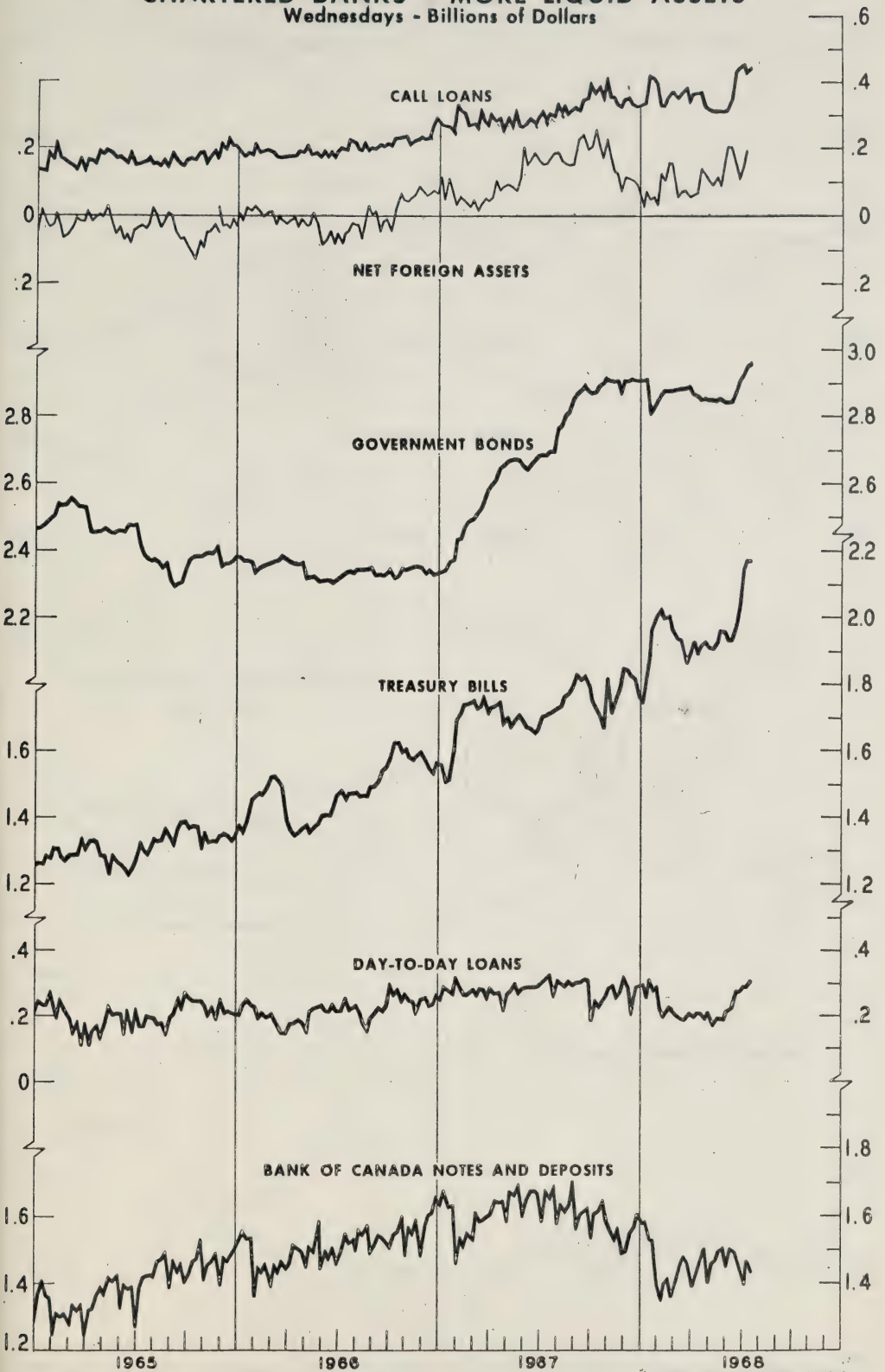
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED JULY 10

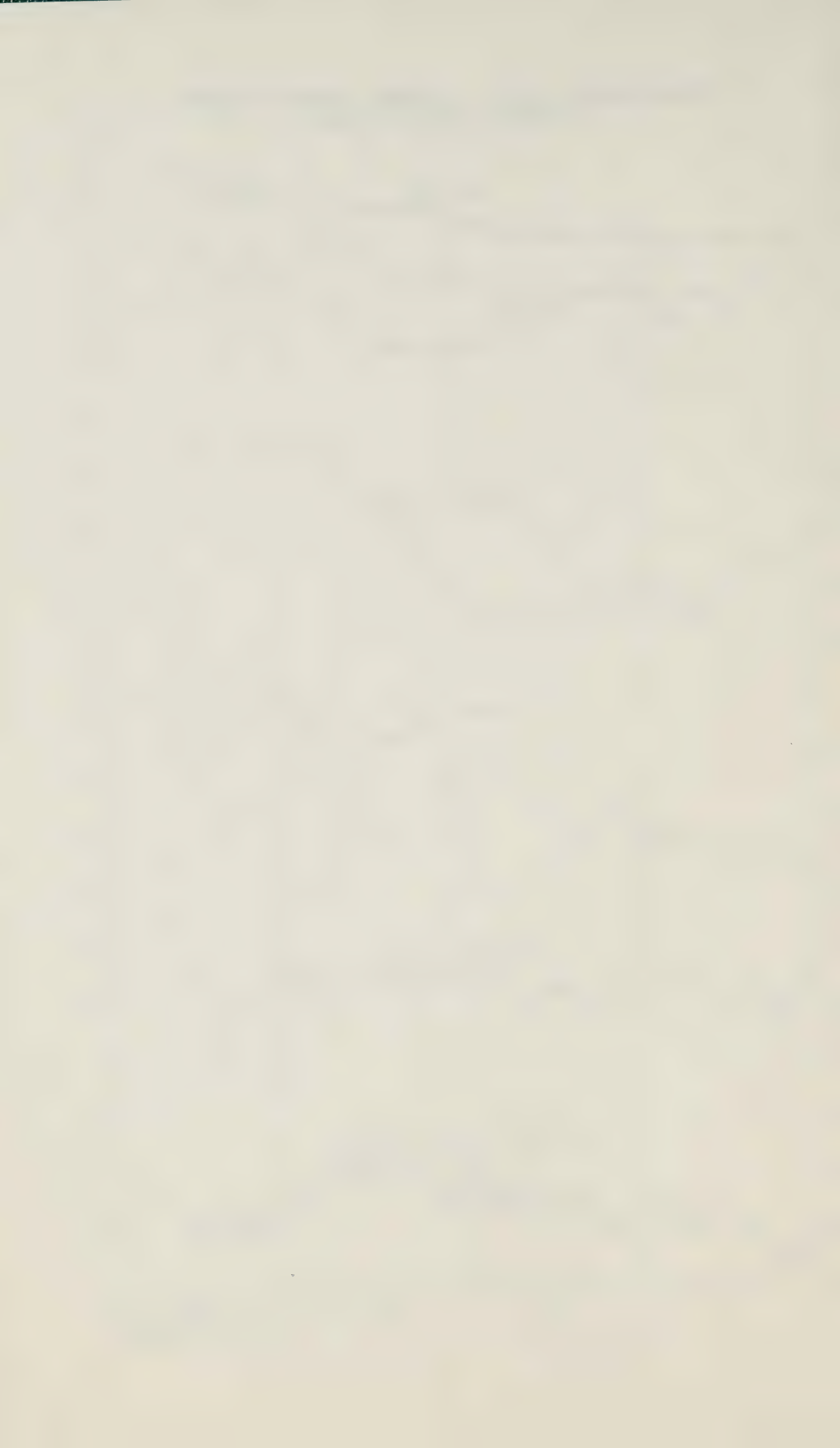
18/7/68

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

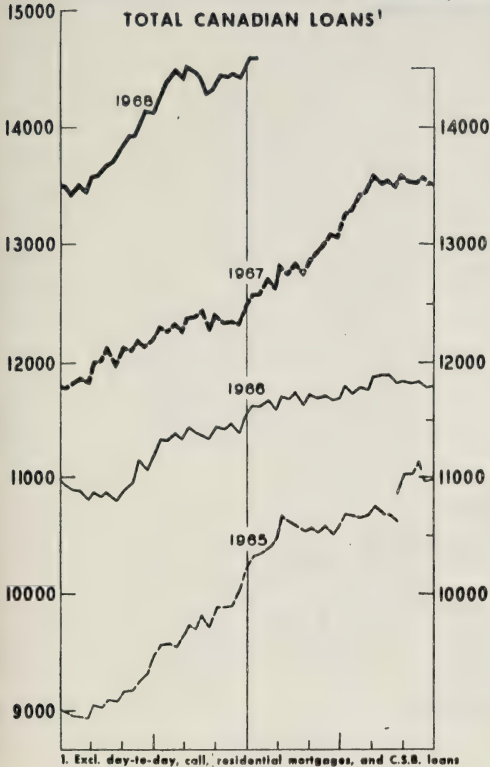


LAST DATE PLOTTED JULY 17
NET FOREIGN ASSETS JULY 10
18/7/68

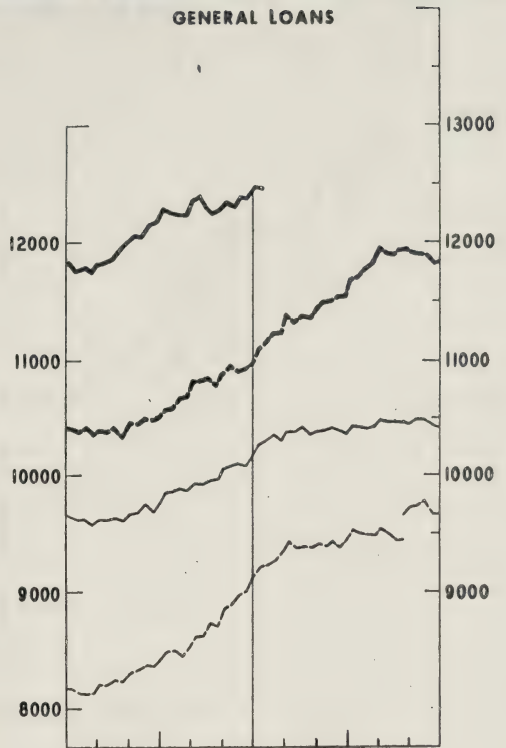


CHARTERED BANK - LOANS

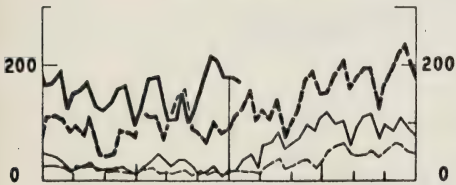
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS¹

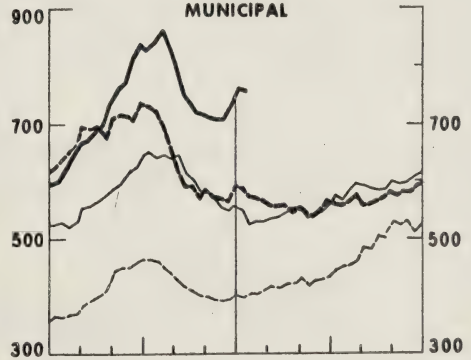
GENERAL LOANS



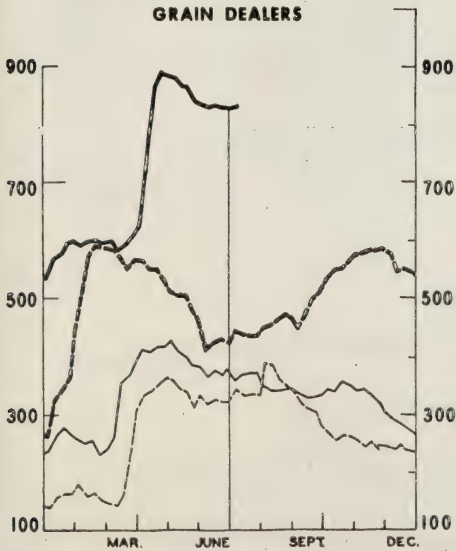
PROVINCIAL



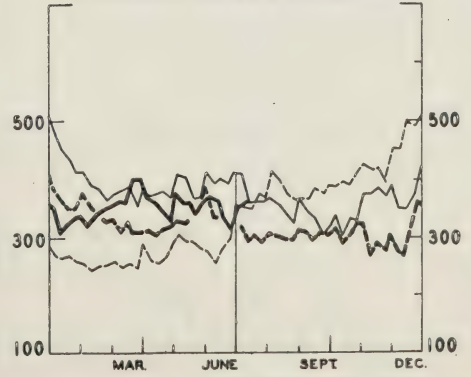
MUNICIPAL



GRAIN DEALERS



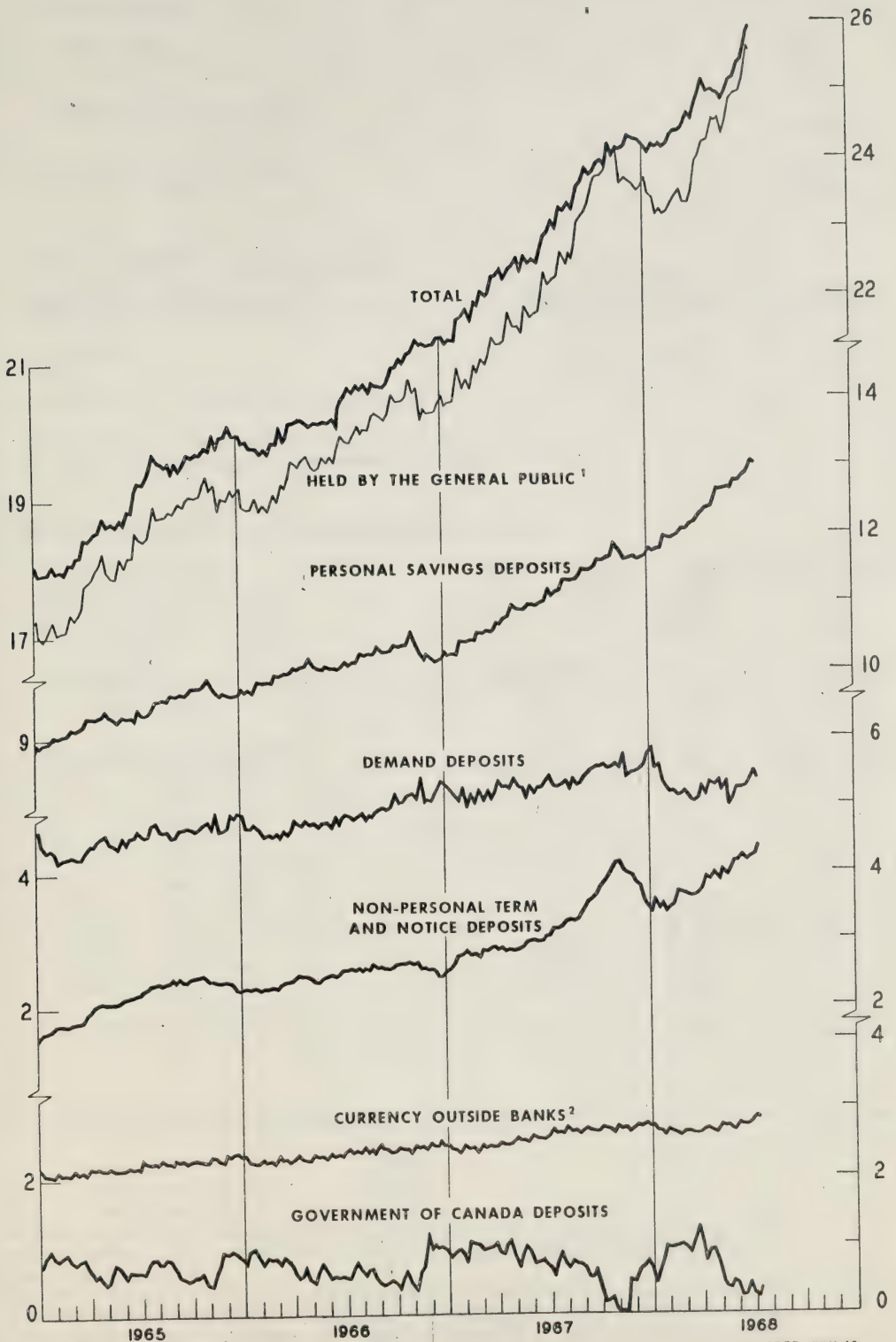
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED JULY 10
1987

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



- 7 -

MONEY MARKET
(Millions of Dollars or Per Cent)

	Average ⁽²⁾ Week Ending July 17/68	Cumulative Average(2) July 1-17/68		
1. <u>Chartered Banks⁽¹⁾</u>				
Cash reserves	1,427	1,427		
Ratio to deposits	6.19%	6.19%		
(Required minimum monthly average cash ratio)(1)		(6.13%)		
Cash and secondary reserves	3,897	3,881		
Ratio to deposits	16.91%	16.84%		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)	As at July 17/68	July 10/68	July 3/68	
Net float	-1.7	+2.9	-2.9	
Securities held under resale agreements	-	-	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-	
3. <u>Money Market Rates⁽³⁾ and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending July 17, 1968	6 1/4	5 3/4	5 3/4	5.95
Week ending July 10, 1968	5 3/4	4 3/4	5 3/4	5.30
Week ending July 3, 1968	5 3/4	5	5 3/4	5.31
<u>Average Treasury Bill Rate at Tender</u>	<u>July 18/68</u>	<u>July 11/68</u>	<u>July 4/68</u>	
91 day bills	6.17	6.35	6.50	
182 day bills	6.09	6.28	6.43	
<u>Government Bond Yields⁽⁴⁾</u>	<u>July 17/68</u>	<u>July 10/68</u>	<u>July 3/68</u>	
5% Oct. 1/68	4.93	6.33	6.87	
5% July 1/69	6.39	6.43	6.64	
5% July 1/70	6.50	6.54	6.72	
5% June 1/71	6.54	6.58	6.72	
4 1/4% Sept. 1/72	6.76	6.77	6.82	
7% Apr. 1/73	6.90	6.85	7.04	
5 1/2% Apr. 1/76	6.91	6.92	6.97	
5 1/2% Aug. 1/80	6.76	6.77	6.77	
4 1/2% Sept. 1/83	6.66	6.65	6.73	
5 1/4% May 1/90	6.66	6.66	6.68	
5 3/4% Sept. 1/92	6.58	6.50	6.55	
<u>Long-Term Average⁽⁵⁾</u>	<u>6.64</u>	<u>6.64</u>	<u>6.67</u>	

(1) Reserves are calculated on a statutory basis which involves

	July
Till money:	520.9
Demand deposits:	6,141.7
Notice deposits:	16,901.1

For July the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,413.1 million or an average ratio of 6.13%.

(2) Average of business days.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968).

(4) Based on Wednesday closing mid-market prices.

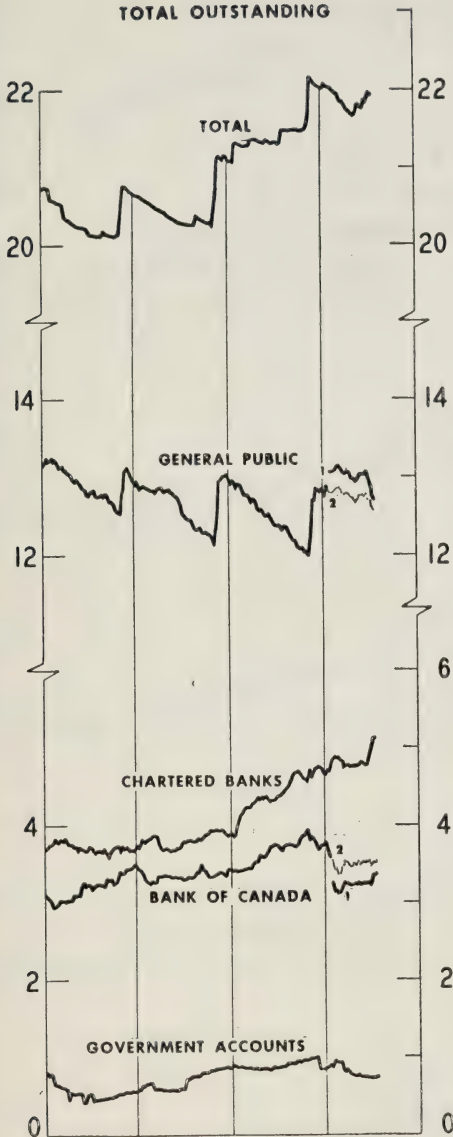
(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

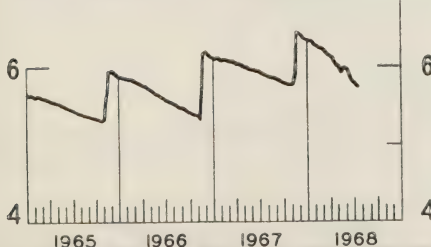
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

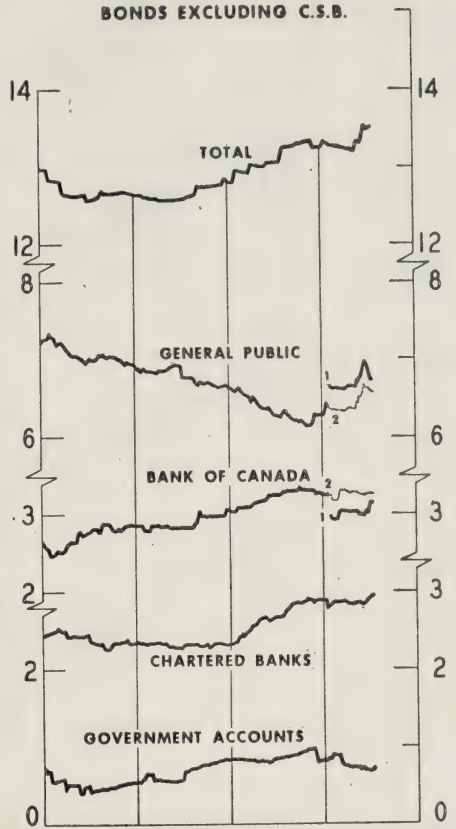
TOTAL OUTSTANDING



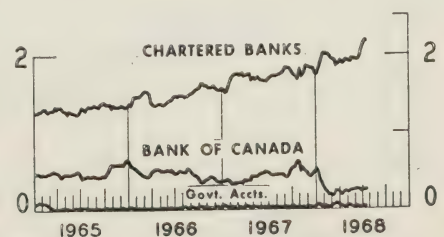
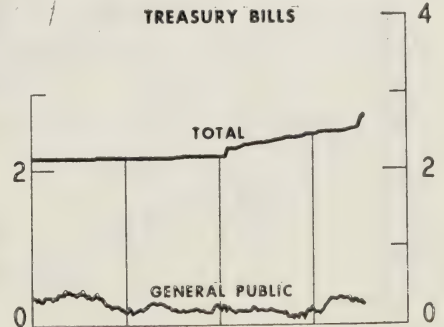
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS

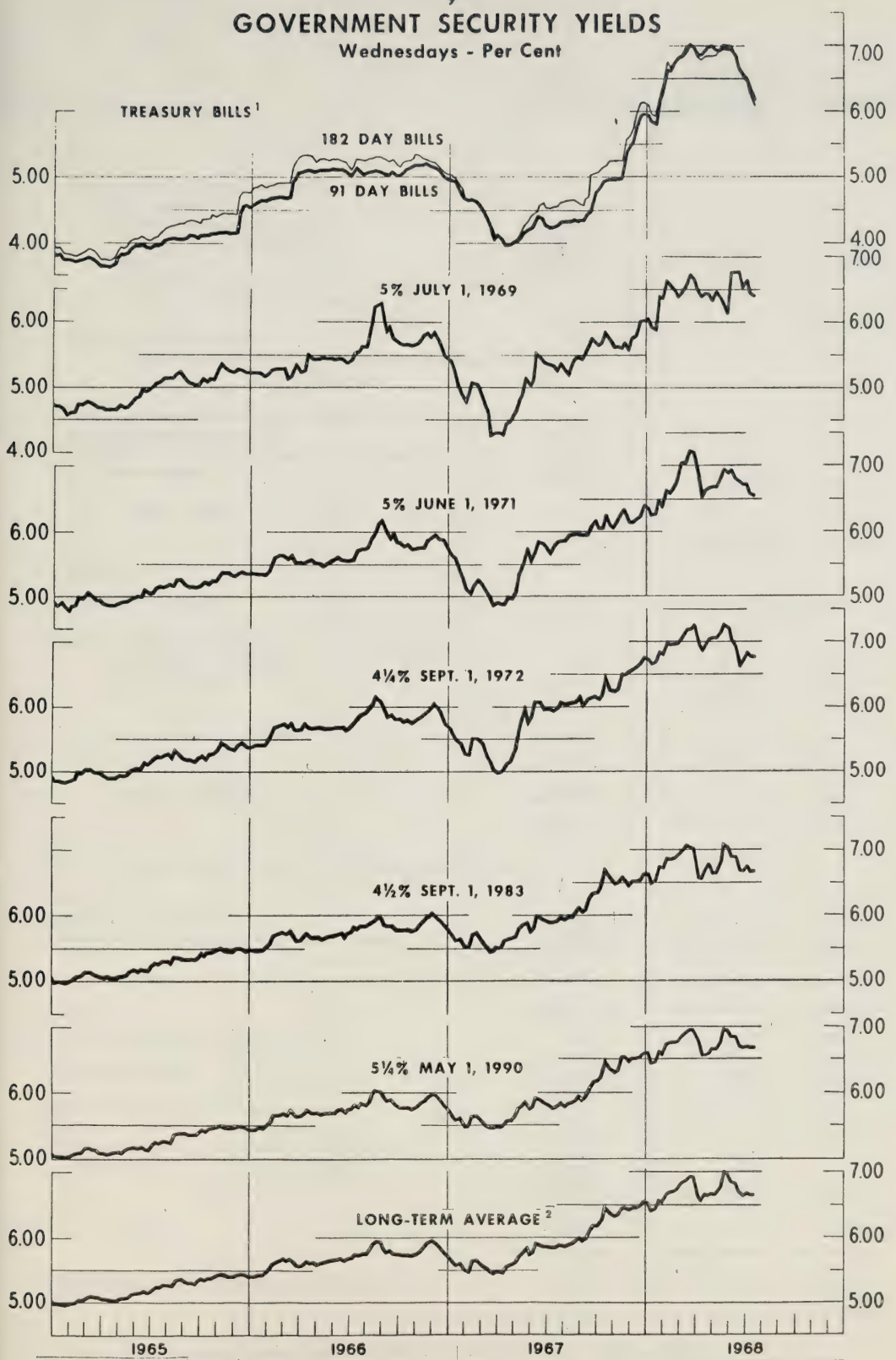


LAST DATE PLOTTED JULY 17
1968

1. Includes the effects of the drawing on Jan. 31 of U.S. \$250 million on the reciprocal currency facility between the Bank of Canada and the Federal Reserve System, and the repayment on June 28 of U.S. \$125 million. See footnote 2 on page 1.

2. Excludes the effects of the transaction described in footnote 1, i.e. the dotted lines indicate the distribution of holdings of Government of Canada debt as it would be in the absence of any drawing on the reciprocal currency facility between the Bank of Canada and the Federal Reserve System and subsequent partial repayment.

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
 2. See footnote 5 page 7

LAST DATE PLOTTED JULY 17
 18/7/88

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under (2)

Over 3 years

Total (2)

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets (2)

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities (2)

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual)

Treasury bills

Other securities (2)

Total

GOVERNMENT OF CANADA BALANCES (3)

As at
July 24/68Increase since
July 17/68 July 26/67
(Millions of Dollars)

182.7

- 60.1

-266.5

1,196.9

0.1

- 67.6

1,890.2

0.1

- 57.5

3,269.8

- 59.9

-391.7

(-)

(-)

(- 20.7)

-

-

- 15.1

(-)

(-)

(- 15.1)

-

-

-

380.7

58.6

246.1

336.7

0.4

34.8

142.1

- 57.1

43.9

4,129.3

- 58.0

- 82.0

3,021.4

- 2.0

162.3

1.7

- 29.4

- 23.0

904.4

2.1

-236.0

38.3

4.2

3.1

53.3

35.1

27.3

110.1

- 67.9

- 15.7

4,129.3

- 58.0

- 82.0

2,705

5

340

5,708

- 16

- 161

13,500

- 1

448

21,914

- 12

627

186

- 61

- 267

3,140

-

- 125

2,238

62#

514

2,954

11#

270

29

3

10

706

-

- 151

5,708

- 16

- 161

252

2#

84

6,700

- 12#

453

21,914

- 12

627

388

- 52

- 375

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) As of Jan. 31, 1968, foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through a partial drawing on the reciprocal currency facility with the Federal Reserve System; there was a similar decline in the Bank's holdings of Government of Canada securities and General Public Holdings of such securities increased by the same amount on that date. On June 28, 1968, the Bank of Canada repaid U.S.\$125 million of this drawing.

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

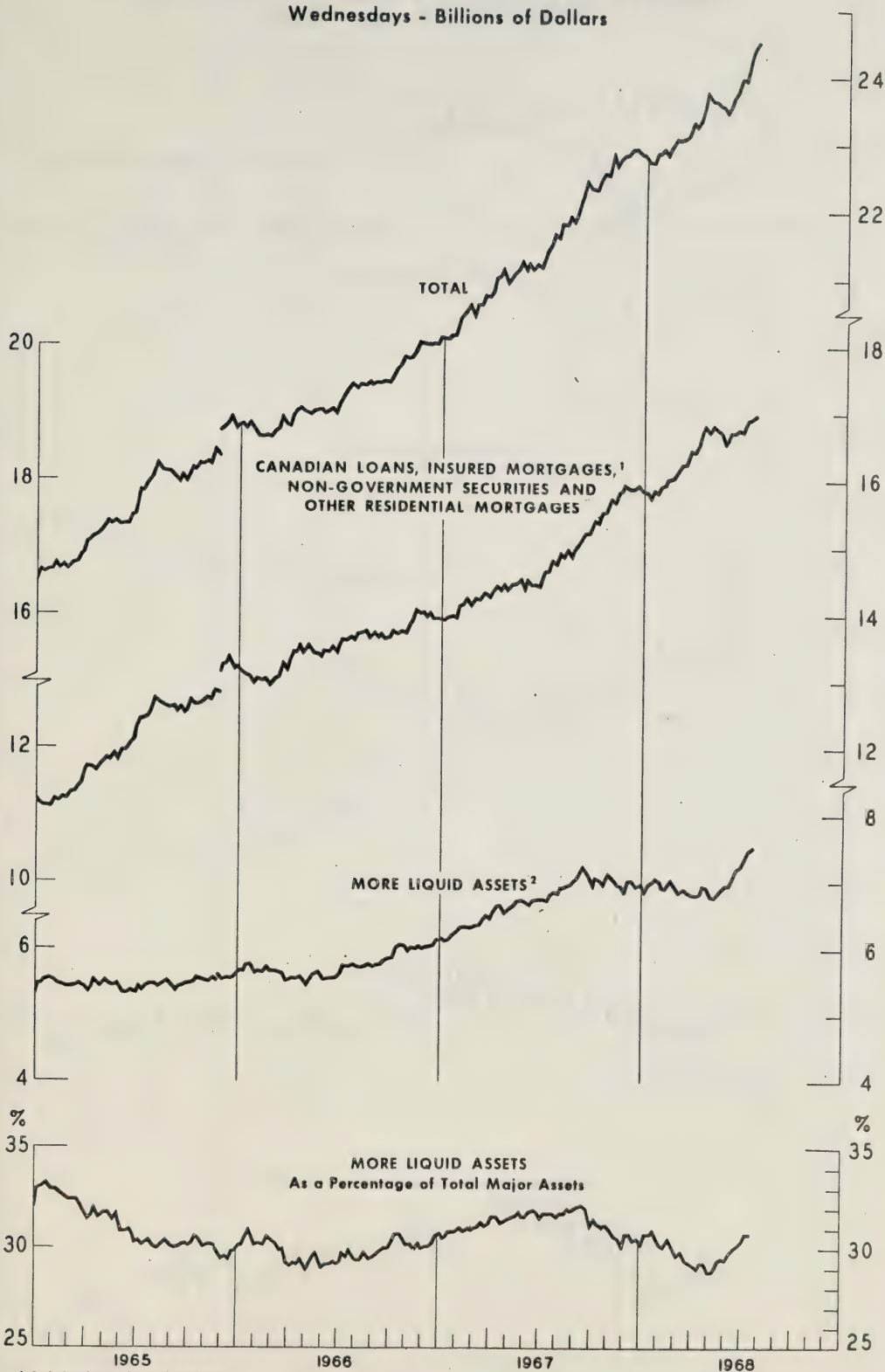
	Prelim. July 24/68	July 17/68	Change to July 10/68	July 17/68 from July 19/67
		(Millions of Dollars)		
CHARTERED BANKS				
Major Canadian and Net Foreign Assets				
Bank of Canada deposits	904	902	- 6	- 237
Bank of Canada notes	555*	547	- 5	29
Day-to-day loans	301	303	17	- 19
Treasury bills	2,238	2,176	4	459
Other Government securities				
- 3 years and under	(2,972	1,442	2	(262
- over 3 years	(467	1,519	11	(28
Call loans to stockbrokers	(467	142	5	28
Call loans to investment dealers	(	305	14	118
Sub-total	7,437*	7,336	41	641
Net foreign assets		191	- 5	19
Total More Liquid Assets		7,527	36	660
Loans to provinces		169	- 2	13
Loans to municipalities		773	15	202
Loans to grain dealers		827	- 5	389
Canada Savings Bond loans		68	- 4	2
Loans to instalment finance companies		390	18#	89
General loans		12,522	64#	1,277
Mortgages insured under the N. H. A.		789	-#	31
Other residential mortgages		164	2	151
Provincial securities		333	-	- 7
Municipal securities		349	1	- 14
Corporate securities		610	- 10	33
Total Major Assets		24,520	114#	2,826
Canadian Dollar Deposit Liabilities				
Personal savings deposits		13,026	31	1,893
Non-personal term and notice deposits		4,335	- 39	1,180
Demand deposits (less total float)		5,423	74#	166
Total held by general public		22,785	65#	3,239
Government of Canada deposits	387	410	49	- 488
Total Deposits (less float)		23,195	114#	2,751
Estimated float		714	68#	121
Total Canadian Deposits		23,908	182	2,871
Foreign Currency "Swapped" Deposits(1)	616	601	- 27	- 11
Bankers' Acceptances Outstanding		147	10	- 38
Debentures issued and Outstanding		40	-	40
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		350	-	40
- notes		2,476	-	132
Chartered bank Can. \$ deposits held by general public		22,785	65#	3,239
Total Can. \$ deposits and currency held by general public		25,612	65#	3,411
Government of Canada deposits		410	49	- 488
Total Currency & Chartered Bank Can. \$ Deposits		26,021	114#	2,923

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

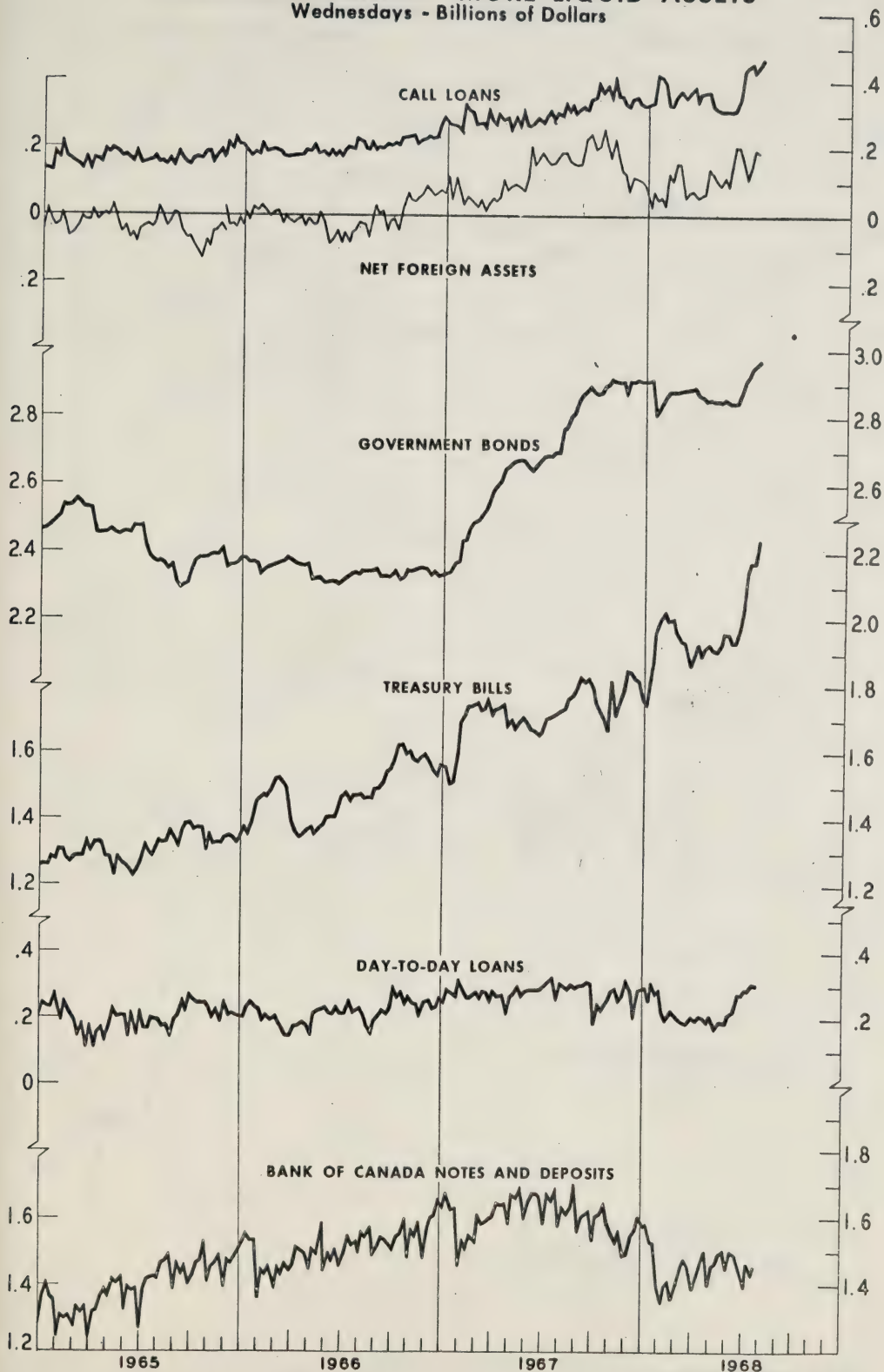
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills,
 Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED JULY 17
 23/7/68

4

CHARTERED BANKS - MORE LIQUID ASSETS

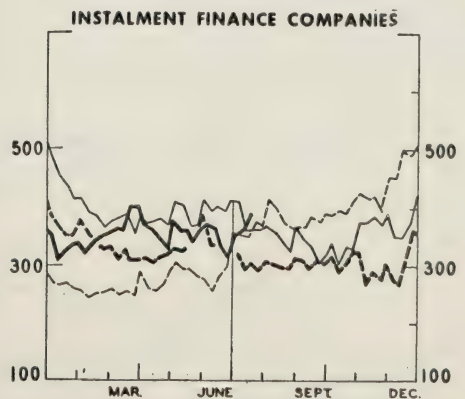
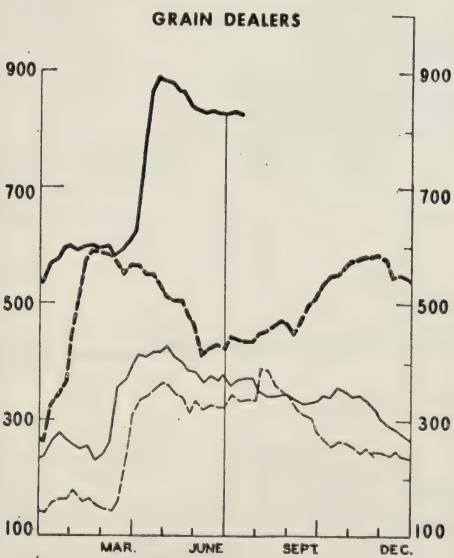
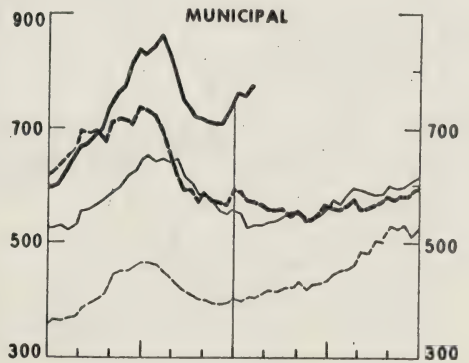
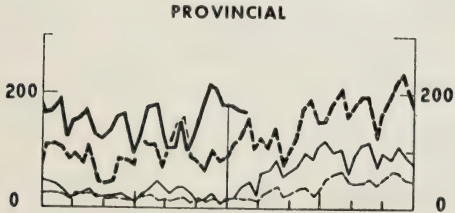
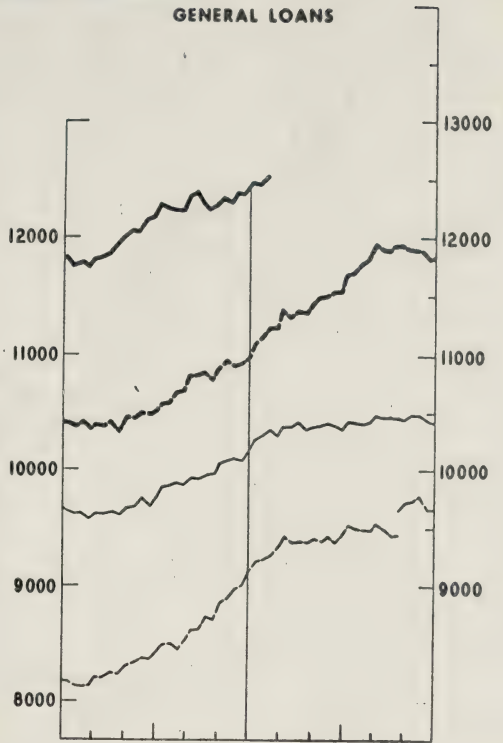
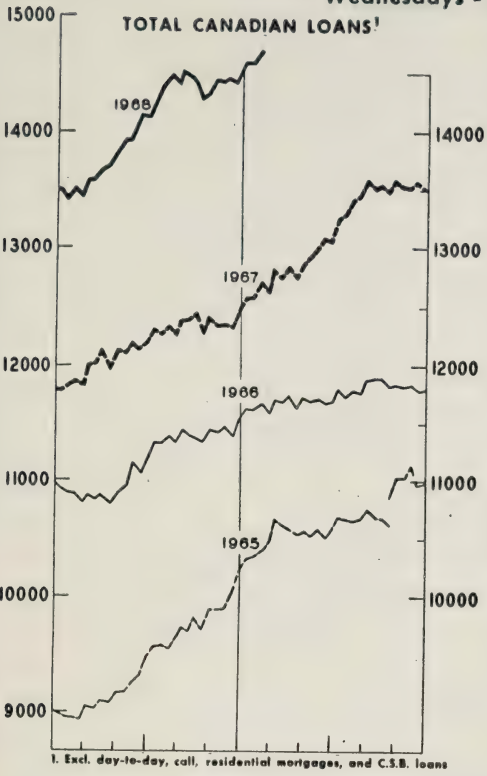
Wednesdays - Billions of Dollars



LAST DATE PLOTTED JULY 24
NET FOREIGN ASSETS JULY 17
25/7/68

CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars



LAST DATE PLOTTED JULY 17

25/7/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET
(Millions of Dollars or Per Cent)

	Average ⁽²⁾ Week Ending July 24/68	Cumulative Average ⁽²⁾ July 1-24/68		
1. <u>Chartered Banks⁽¹⁾</u>				
Cash reserves	1,426	1,427		
Ratio to deposits	6.19%	6.19%		
(Required minimum monthly average cash ratio) ⁽¹⁾		(6.13%)		
Cash and secondary reserves	3,944	3,900		
Ratio to deposits	17.12%	16.92%		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date				
(increasing cash +; decreasing cash-)	July 24/68	As at July 17/68	July 10/68	
Net float	- 11.9	- 1.7	+ 2.9	
Securities held under resale agreements	-	-	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	- 2.5	-	-	
3. <u>Money Market Rates⁽³⁾ and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending July 24, 1968	6	5 1/2	5 3/4	5.85
Week ending July 17, 1968	6 1/4	5 3/4	5 3/4	5.95
Week ending July 10, 1968	5 3/4	4 3/4	5 3/4	5.30
<u>Average Treasury Bill Rate at Tender</u>	July 25/68	July 18/68	July 11/68	
91 day bills	6.00	6.17	6.35	
182 day bills	5.89	6.09	6.28	
<u>Government Bond Yields⁽⁴⁾</u>	July 24/68	July 17/68	July 10/68	
5% July 1/69	6.14	6.39	6.43	
5% July 1/70	6.22	6.50	6.54	
5% June 1/71	6.28	6.54	6.58	
4 1/4% Sept. 1/72	6.58	6.76	6.77	
7% Apr. 1/73	6.62	6.90	6.85	
5 1/2% Apr. 1/76	6.83	6.91	6.92	
5 1/2% Aug. 1/80	6.69	6.76	6.77	
4 1/2% Sept. 1/83	6.54	6.66	6.65	
5 1/4% May 1/90	6.56	6.66	6.66	
5 3/4% Sept. 1/92	6.45	6.58	6.50	
Long-Term Average ⁽⁵⁾	6.54	6.64	6.64	

(1) Reserves are calculated on a statutory basis which involves

	July
Till money:	520.9
Demand deposits:	6,141.7
Notice deposits:	16,901.1

For July the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,413.1 million or an average ratio of 6.13%.

(2) Average of business days.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965) 5 1/4% (March 14, 1966); 5% (Jan 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968).

(4) Based on Wednesday closing mid-market prices.

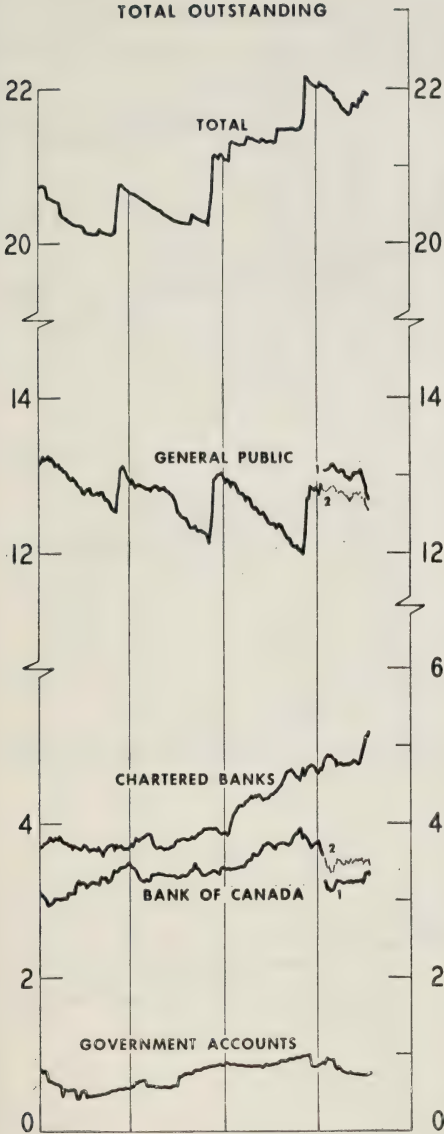
(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

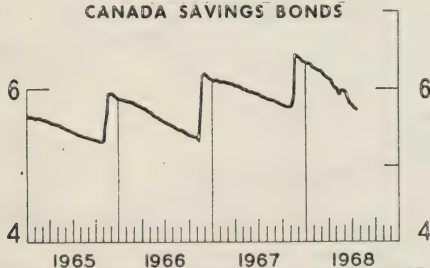
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

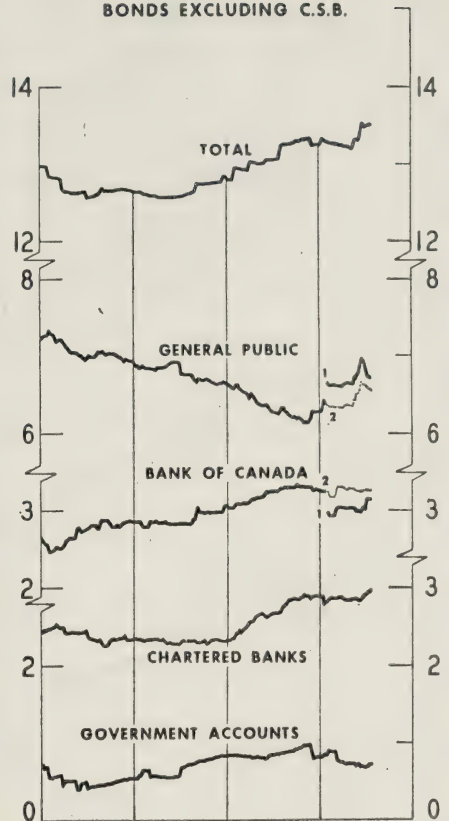
TOTAL OUTSTANDING



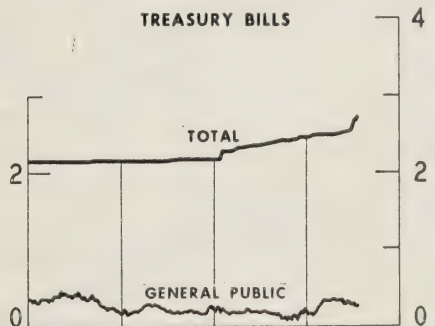
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS

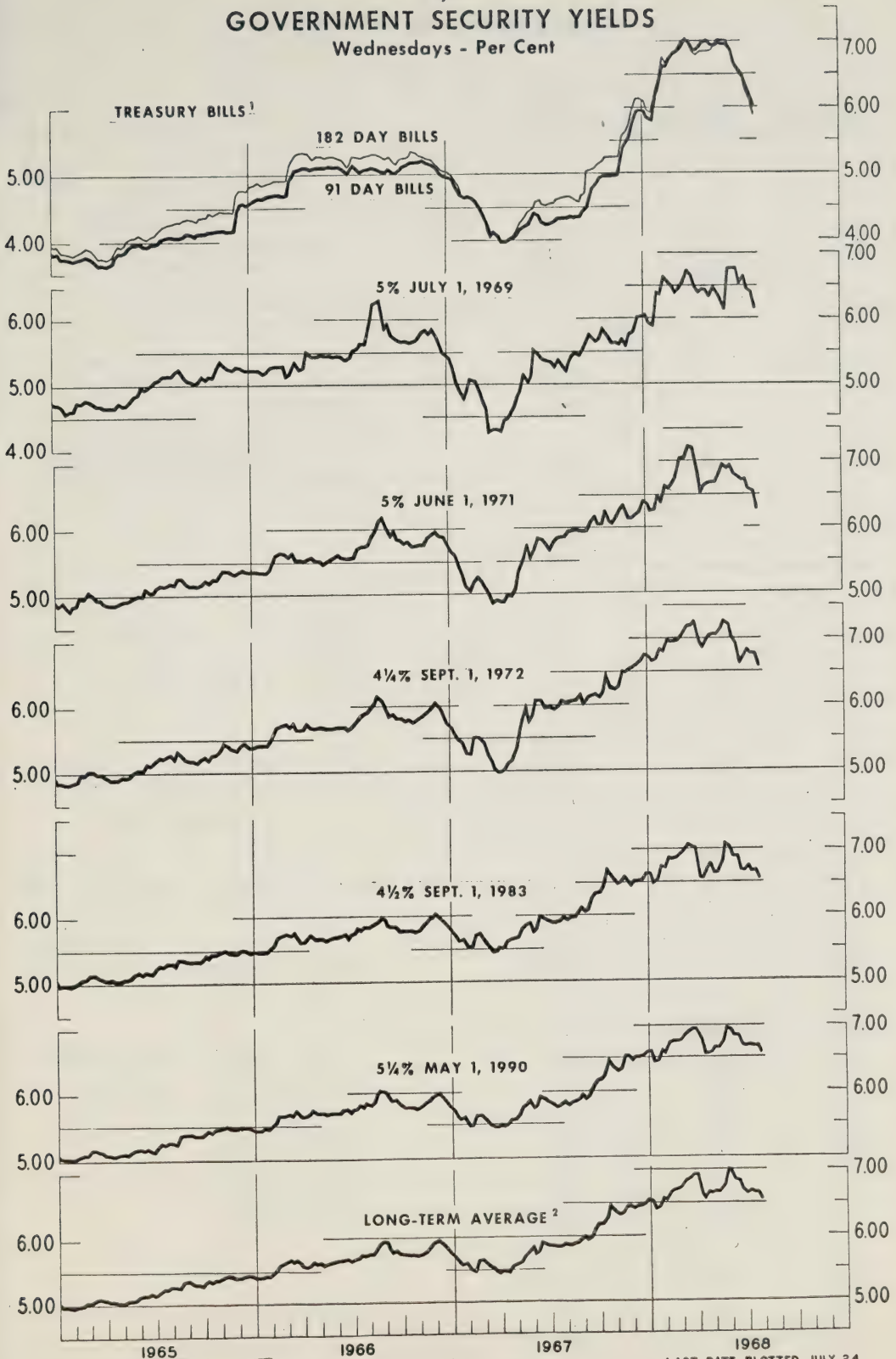
LAST DATE PLOTTED JULY 24
23/7/68

1. Includes the effects of the drawing on Jan. 31 of U.S. \$250 million on the reciprocal currency facility between the Bank of Canada and the Federal Reserve System, and the repayment on June 28 of U.S. \$125 million. See footnote 2 on page 1.

2. Excludes the effects of the transaction described in footnote 1, i.e. the dotted lines indicate the distribution of holdings of Government of Canada debt as it would be in the absence of any drawing on the reciprocal currency facility between the Bank of Canada and the Federal Reserve System and subsequent partial repayment.

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under (2)

- Over 3 years

Total (2)

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets (2)

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities (2)

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities (2)

Total

GOVERNMENT OF CANADA BALANCES (3)

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) This item was affected by a transaction in the amount of U.S.\$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S.\$125 million on June 28 and repaid on July 26, 1968. The effect is shown in the charts on page 8.

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. July 31/68	July 24/68 (Millions of Dollars)	Change to July 17/68	July 24/68 from July 26/67
CHARTERED BANKS				
Major Canadian and Net Foreign Assets				
Bank of Canada deposits	981	904	2	-236
Bank of Canada notes	488*	569	22	27
Day-to-day loans	330	302	- 1	38
Treasury bills	2,246	2,238	62	514
Other Government securities				
- 3 years and under	(2,991	1,452	10	(273
- over 3 years	(	1,521	2	(
Call loans to stockbrokers	(460	155	12	44
Call loans to investment dealers	(	300	- 5	113
Sub-total	7,495*	7,440	104	773
Net foreign assets		195	4	12
Total More Liquid Assets		7,635	109	785
Loans to provinces		114	- 55	9
Loans to municipalities		774	2	209
Loans to grain dealers		819	- 8	381
Canada Savings Bond loans		63	- 4	3
Loans to instalment finance companies		373	- 18	81
General loans		12,626	105	1,381
Mortgages insured under the N. H. A.		790	1	32
Other residential mortgages		163	-	148
Provincial securities		329	- 3	- 11
Municipal securities		352	2	- 12
Corporate securities		622	12	45
Total Major Assets		24,662	142	3,051
Canadian Dollar Deposit Liabilities				
Personal savings deposits		13,037	10	1,889
Non-personal term and notice deposits		4,355	19	1,174
Demand deposits (less total float)		5,559	135	265
Total held by general public		22,950	165	3,329
Government of Canada deposits	248	387	- 23	-352
Total Deposits (less float)		23,337	142	2,976
Estimated float		323	-390	-249
Total Canadian Deposits		23,660	-249	2,727
Foreign Currency "Swapped" Deposits ⁽¹⁾	635	615	15	- 27
Bankers' Acceptances Outstanding		145	- 2	- 41
Debentures issued and Outstanding		40	-	40
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		350	-	40
- notes		2,453	- 24	135
Chartered bank Can. \$ deposits held by general public		22,950	165	3,329
Total Can. \$ deposits and currency held by general public		25,753	141	3,503
Government of Canada deposits		387	- 23	-352
Total Currency & Chartered Bank Can. \$ Deposits		26,140	118	3,151

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED JULY 24

1/8/68

CHARTERED BANKS - MORE LIQUID ASSETS

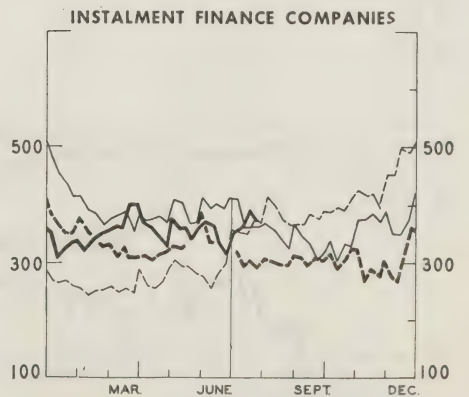
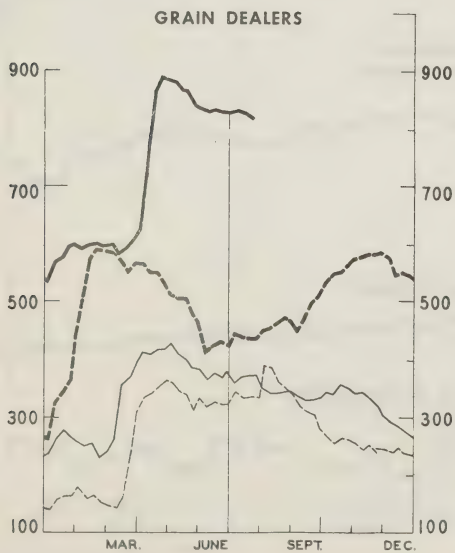
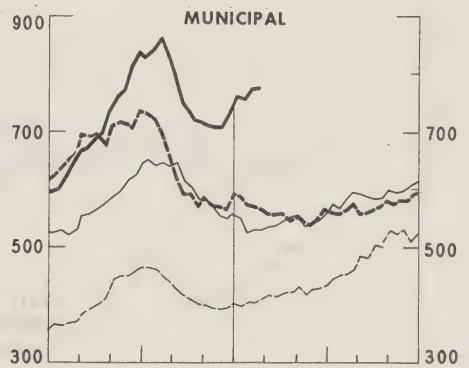
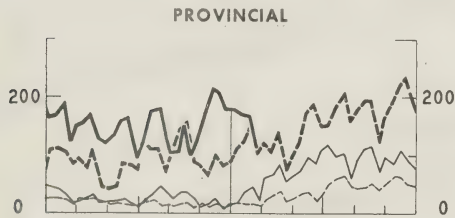
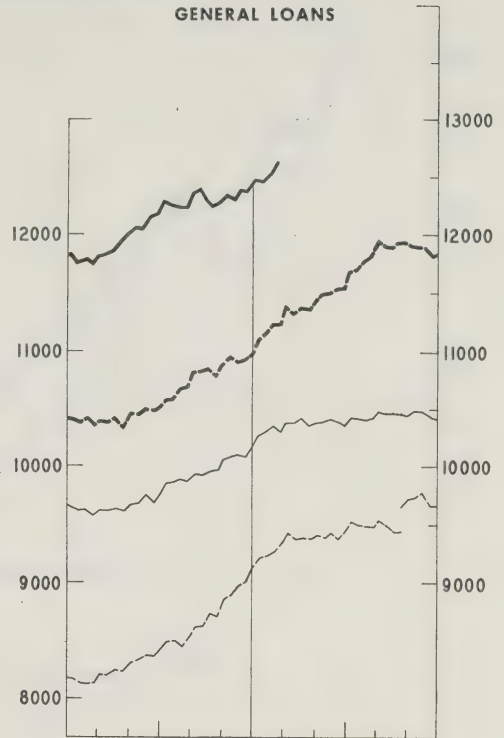
Wednesdays - Billions of Dollars



LAST DATE PLOTTED JULY 31
NET FOREIGN ASSETS JULY 24
1/8/68

CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars



LAST DATE PLOTTED JULY 24

1/8/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET

	Average ⁽²⁾ Week Ending July 31/68	Cumulative Average ⁽²⁾ July 1-31/68		
1. <u>Chartered Banks</u>				
Actual cash reserves (\$ mm.)	1,460	1,434		
Actual cash ratio minus required ⁽¹⁾ cash reserve ratio (%)	.21	.09		
Cash and secondary ⁽³⁾ reserves (\$ mm.)	3,972	3,916		
Ratio of cash and secondary ⁽³⁾ reserves to deposits (%)	17.24	17.00		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)				
	As at			
	July 31/68	July 24/68	July 17/68	
Net float	-84.7	-11.9	-1.7	
Securities held under resale agreements	-	-	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 3.1	- 2.5	-	
3. <u>Money Market Rates⁽⁴⁾ and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending July 31, 1968	6 1/4	6	6	6.00
Week ending July 24, 1968	6	5 1/2	5 3/4	5.85
Week ending July 17, 1968	6 1/4	5 3/4	5 3/4	5.95
<u>Average Treasury Bill Rate at Tender</u>	Aug. 1/68	July 25/68	July 18/68	
91 day bills	6.03	6.00	6.17	
182 day bills	5.90	5.89	6.09	
<u>Government Bond Yields⁽⁵⁾</u>	July 31/68	July 24/68	July 17/68	
5% July 1/69	6.14	6.14	6.39	
5% July 1/70	6.19	6.22	6.50	
5% June 1/71	6.25	6.28	6.54	
4 1/4% Sept. 1/72	6.46	6.58	6.76	
7% Apr. 1/73	6.53	6.62	6.90	
5 1/2% Apr. 1/76	6.70	6.83	6.91	
5 1/2% Aug. 1/80	6.64	6.69	6.76	
4 1/2% Sept. 1/83	6.48	6.54	6.66	
5 1/4% May 1/90	6.47	6.56	6.66	
5 3/4% Sept. 1/92	6.41	6.45	6.58	
Long-Term Average ⁽⁶⁾	6.49	6.54	6.64	

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For July this is equal to \$1,413.1 million or an average ratio of 6.13%; the figures involved, on a statutory basis, are demand deposits, \$6,141.7 million, notice deposits, \$16,901.1 million, and till money, \$520.9 million. For August the minimum cash reserve requirement will be \$1,474.0 million or an average ratio of 6.18% and the figures involved, on a statutory basis, will be demand deposits, \$6,499.7 million, notice deposits, \$17,351.3 million, and till money, \$541.9 million.

(2) Average of business days.

(3) The minimum secondary reserve ratio is 7%.

(4) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968).

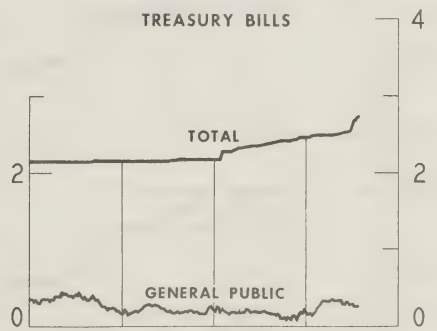
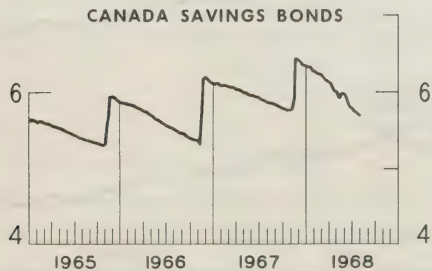
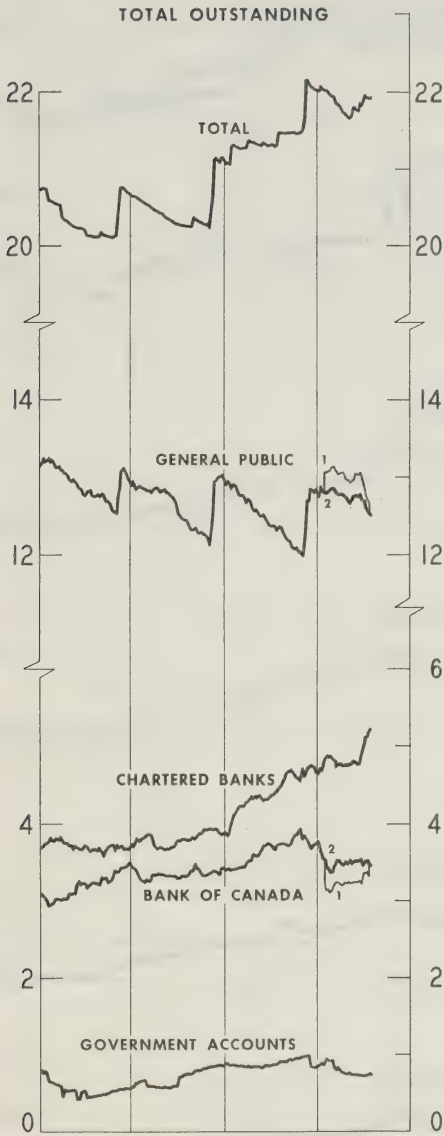
(5) Based on Wednesday closing mid-market prices.

(6) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of the drawing on Jan. 31 of U.S. \$250 million on the reciprocal currency facility between the Bank of Canada and the Federal Reserve System, and the two repayments on June 28 and July 26 of U.S. \$125 million each.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED JULY 31
1/8/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent

TREASURY BILLS¹

182 DAY BILLS

91 DAY BILLS

5% JULY 1, 1969

5% JUNE 1, 1971

4¼% SEPT. 1, 1972

4½% SEPT. 1, 1983

5¼% MAY 1, 1990

LONG-TERM AVERAGE²



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED JULY 31
 1/8/68

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

	As at August 7/68	Increase since July 31/68 Aug. 9/67 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	187.1	- 13.6	- 253.7
Other - 3 years and under (2)	1,401.9	70.8	125.5
- Over 3 years	1,910.5	20.1	- 53.5
Total (2)	3,499.5	77.3	- 181.7
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets (2)	271.0	42.4	193.4
Investment in the Industrial Development Bank	338.6	-	36.7
All other assets	146.7	- 121.4	32.2
Total Assets	4,255.7	- 1.7	80.6

Liabilities

Notes in circulation	3,057.2	23.3	178.5
Canadian dollar deposits:			
Government of Canada	23.5	2.4	8.6
Chartered banks	948.9	- 32.2	- 163.2
Other	39.2	2.2	- 9.1
Foreign currency liabilities	66.4	42.4	43.3
All other liabilities	120.6	- 39.8	22.5
Total Liabilities	4,255.7	- 1.7	80.6

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,745	20	370
Canada Savings Bonds	5,684	- 12#	- 168
All other direct and guaranteed securities	13,899	400	664
Total	22,328	408#	866
Held by:			
Bank of Canada - Treasury bills	191	- 14	- 254
Other securities (2)	3,365	90	71
Chartered banks - Treasury bills	2,273	27#	534
Other securities	3,086	108#	330
Govt. accounts - Treasury bills	43	20	12
Other securities	808	102#	- 62
General public - Canada Savings Bonds	5,684	- 12#	- 168
(residual) Treasury bills	238	- 13#	77
Other securities (2)	6,640	100#	325
Total	22,328	408#	866

GOVERNMENT OF CANADA BALANCES⁽³⁾

455	188#	- 320
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) This item was affected by a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968. The effect is shown in the charts on page 8.

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

Prelim. August 7/68	July 31/68	Change to July 24/68	July 31/68 from August 2/67
(Millions of Dollars)			

CHARTERED BANKS

Major Canadian and Net Foreign Assets

Bank of Canada deposits	949	981	77	- 136
Bank of Canada notes	550*	529	- 40	67
Day-to-day loans	317	330	28	21
Treasury bills	2,273	2,247	9	516
Other Government securities				
- 3 years and under	(3,098	1,462	10	221
- over 3 years	(	1,528	7	
Call loans to stockbrokers	(	158	- #	38
Call loans to investment dealers	(	310	13#	98
Sub-total	7,729*	7,543	103	826
Net foreign assets		157	- 38	- 28
Total More Liquid Assets		7,700	65	798
Loans to provinces		135	21	14
Loans to municipalities		769	- 5	211
Loans to grain dealers		810	- 10	359
Canada Savings Bond loans		60	- 4#	4
Loans to instalment finance companies		381	9#	73
General loans		12,672	49#	1,290
Mortgages insured under the N. H. A.		792	3	36
Other residential mortgages		164	-	144
Provincial securities		344	15	3
Municipal securities		350	- 2	- 14
Corporate securities		618	- 3	40
Total Major Assets		24,795	136#	2,957

Canadian Dollar Deposit Liabilities

Personal savings deposits	13,125	89	1,814
Non-personal term and notice deposits	4,304	- 51	1,048
Demand deposits (less total float)	5,792	256#	456
Total held by general public	23,221	293#	3,317
Government of Canada deposits	431	- 139#	- 429
Total Deposits (less float)	23,466	154#	2,888
Estimated float	397	48#	- 361
Total Canadian Deposits	23,863	202#	2,527

Foreign Currency "Swapped" Deposits ⁽¹⁾	661	635	20	- 27
Bankers' Acceptances Outstanding		150	6	- 34
Debentures issued and Outstanding		40	-	40

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	356	- #	43
- notes	2,505	52	101
Chartered bank Can. \$ deposits held by general public	23,221	293#	3,317
Total Can. \$ deposits and currency held by general public	26,082	346#	3,460
Government of Canada deposits	245	- 139#	- 429
Total Currency & Chartered Bank Can. \$ Deposits	26,328	207#	3,031

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

CHARTERED BANKS - MORE LIQUID ASSETS

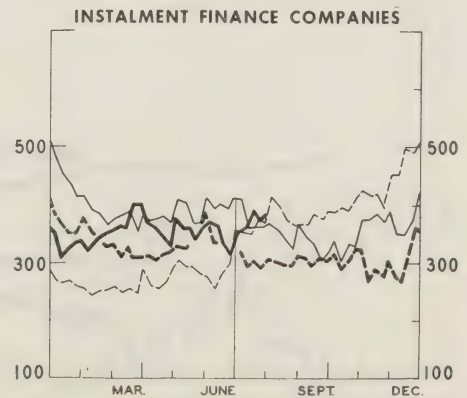
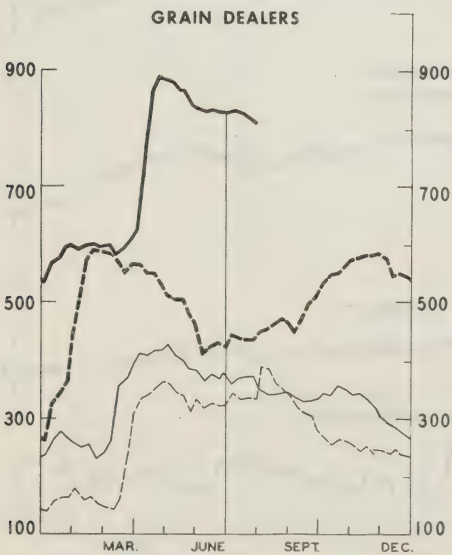
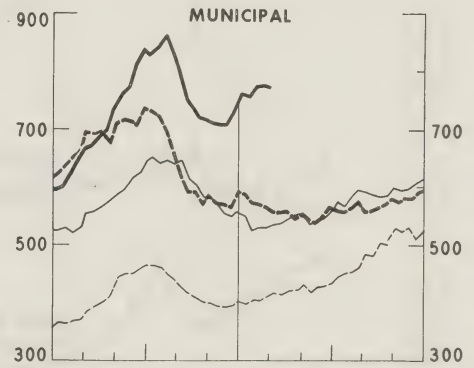
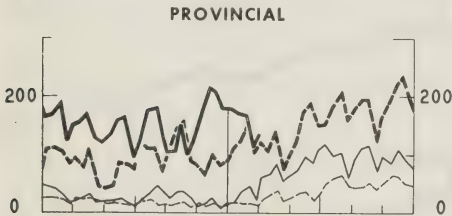
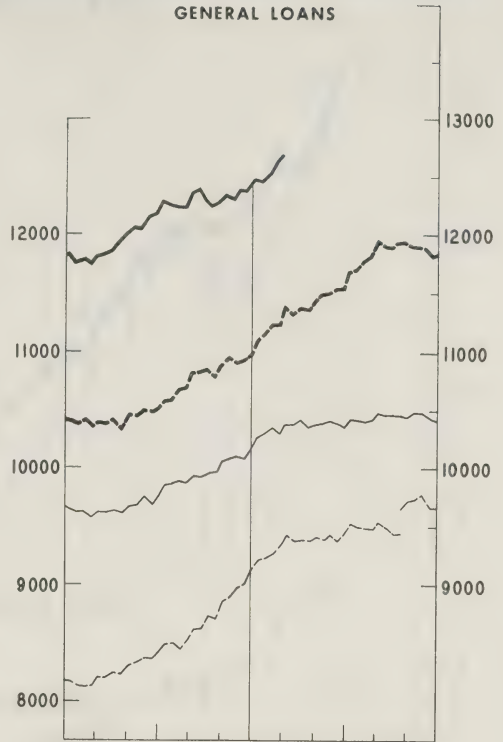
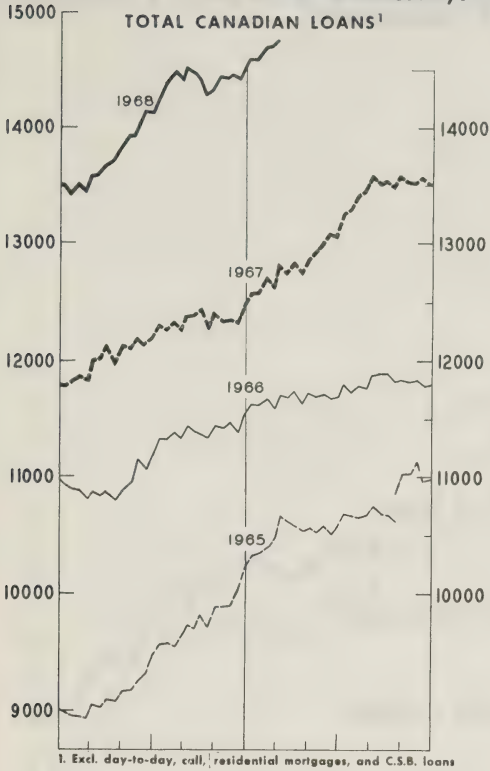
Wednesdays - Billions of Dollars



LAST DATE PLOTTED AUG. 7
NET FOREIGN ASSETS JULY 31
9/8/68

CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

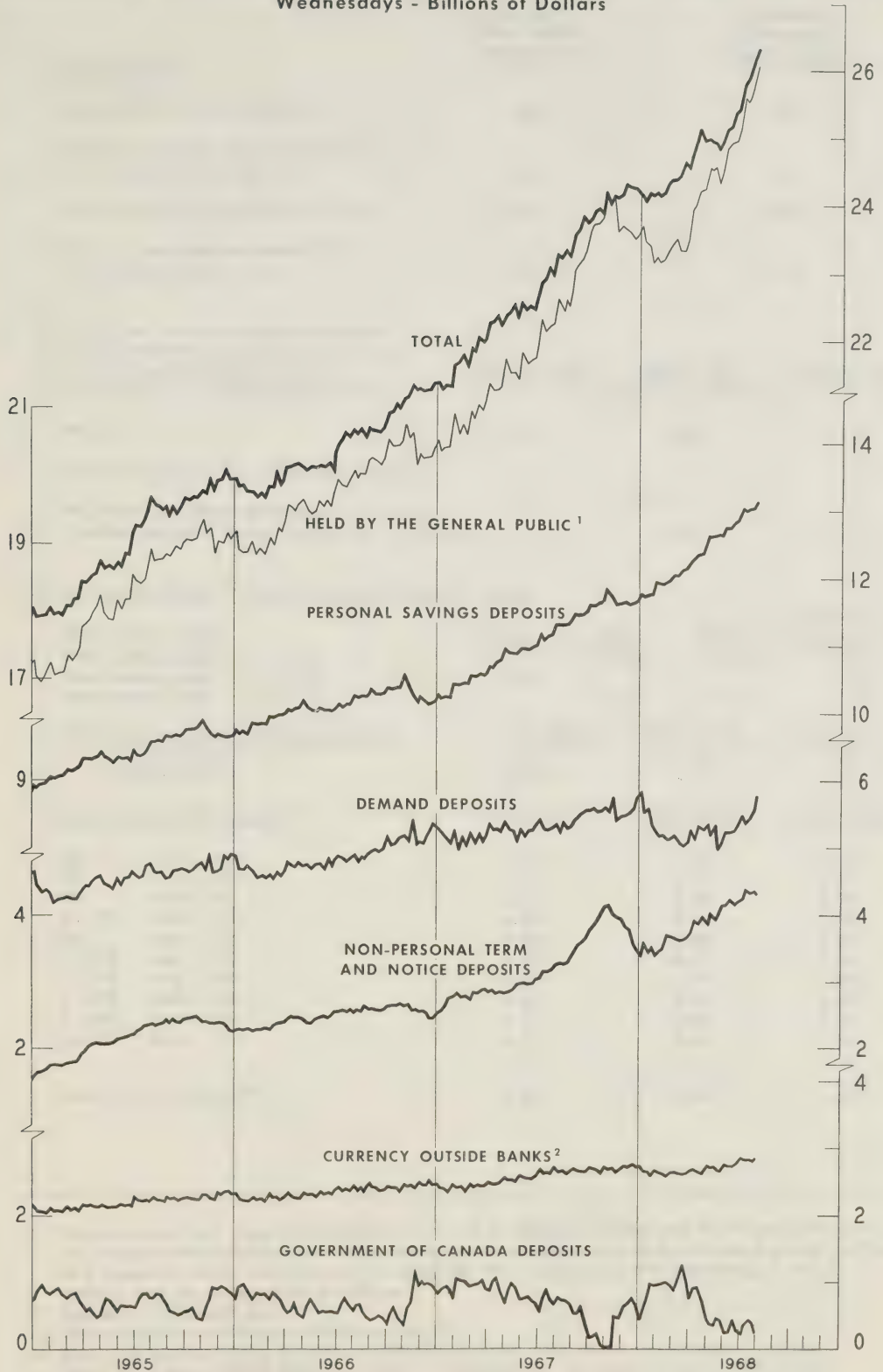


LAST DATE PLOTTED JULY 31

8/8/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET

	Average ⁽²⁾ Week Ending August 7/68	Cumulative Average(2) August 1-7/68		
1. <u>Chartered Banks</u>				
Actual cash reserves (\$ m.)	1,488	1,488		
Actual cash ratio minus required ⁽¹⁾ cash reserve ratio (%)	.06	.06		
Cash and secondary reserves (\$ m.)	4,068	4,068		
Ratio of cash and secondary ⁽³⁾ reserves to deposits (%)	17.06	17.06		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date				
(increasing cash +; decreasing cash-)	August 7/68	As at July 31/68 July 24/68 (Millions of Dollars)		
Net float	-9.5	-84.7 -11.9		
Securities held under resale agreements	-	- -		
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+ 3.1 - 2.5		
3. <u>Money Market Rates⁽⁴⁾ and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending August 7, 1968	6	5 3/4	5 3/4	5.80
Week ending July 31, 1968	6 1/4	6	6	6.00
Week ending July 24, 1968	6	5 1/2	5 3/4	5.85
<u>Average Treasury Bill Rate at Tender</u>	Aug. 8/68	Aug. 1/68	July 25/68	
91 day bills	5.91	6.03	6.00	
182 day bills	5.78	5.90	5.89	
<u>Government Bond Yields⁽⁵⁾</u>	Aug. 7/68	July 31/68	July 24/68	
5% July 1/69	6.14	6.14	6.14	
5% July 1/70	6.08	6.19	6.22	
5% June 1/71	6.11	6.25	6.28	
4 1/4% Sept. 1/72	6.34	6.46	6.58	
7% Apr. 1/73	6.48	6.53	6.62	
5 1/2% Apr. 1/76	6.64	6.70	6.83	
5 1/2% Aug. 1/80	6.61	6.64	6.69	
4 1/2% Sept. 1/83	6.45	6.48	6.54	
5 1/4% May 1/90	6.39	6.47	6.56	
5 3/4% Sept. 1/92	6.35	6.41	6.45	
Long-Term Average ⁽⁶⁾	6.45	6.49	6.54	

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For August this is equal to \$1,474.0 million or an average ratio of 6.18%; the figures involved, on a statutory basis, are demand deposits, \$6,499.7 million, notice deposits, \$17,351.3 million, and till money, \$541.9 million.

(2) Average of business days.

(3) The minimum secondary reserve ratio is 7%.

(4) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968).

(5) Based on Wednesday closing mid-market prices.

(6) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

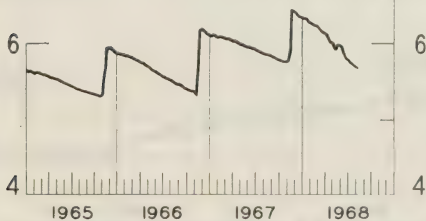
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

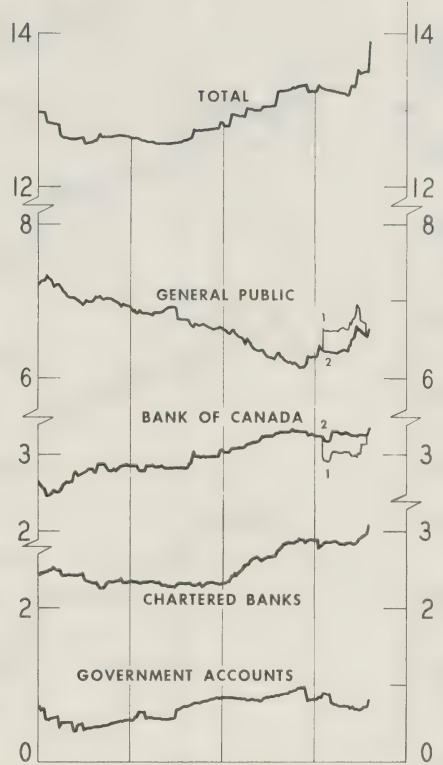
TOTAL OUTSTANDING



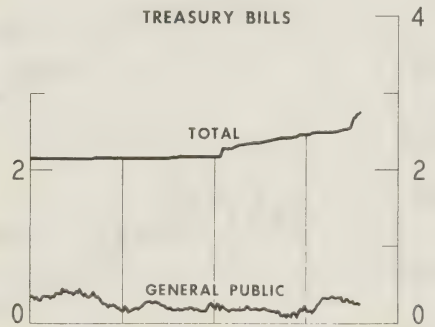
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of the drawing on Jan. 31 of U.S. \$250 million on the reciprocal currency facility between the Bank of Canada and the Federal Reserve System, and the two repayments on June 28 and July 26 of U.S. \$125 million each.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED AUG 7
8/8/68

9 GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED AUG. 7

8/8/68

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WEEKLY FINANCIAL STATISTICS (1)



BANK OF CANADA

Assets

	As at	Increase since	
	August 14/68	August 7/68	August 16/67
	(Millions of Dollars)		
Government of Canada securities			
Treasury bills	169.3	- 17.7	-270.6
Other - 3 years and under	1,405.7	3.7	121.4
- Over 3 years	1,910.6	0.1	- 53.8
Total	3,485.6	- 13.9	-202.9
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 8.5)
Bankers' acceptances	-	-	- 5.2
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 5.2)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	243.9	- 27.1	154.6
Investment in the Industrial Development Bank	338.6	-	35.9
All other assets	129.5	- 17.2	- 52.8
Total Assets	4,197.6	- 58.2	- 70.4

Liabilities

Notes in circulation	3,055.0	- 2.2	190.9
Canadian dollar deposits:			
Government of Canada	3.8	- 19.7	- 24.7
Chartered banks	946.6	- 2.3	-165.8
Other	37.2	- 2.0	5.4
Foreign currency liabilities	39.1	- 27.3	4.4
All other liabilities	115.8	- 4.8	- 80.6
Total Liabilities	4,197.6	- 58.2	- 70.4

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,755	10	375
Canada Savings Bonds	5,660	- 25#	-182
All other direct and guaranteed securities	13,901	6#	663
Total	22,317	- 9#	856
Held by:			
Bank of Canada - Treasury bills	173	- 18	-272
Other securities	3,368	4	67
Chartered banks - Treasury bills	2,315	41#	554
Other securities	3,105	16#	322
Govt. accounts - Treasury bills	39	- 4	12
Other securities	815	7	- 59
General public - Canada Savings Bonds	5,660	- 25#	-182
(residual) Treasury bills	229	- 9	81
Other securities	6,613	- 20#	332
Total	22,317	- 9#	856

GOVERNMENT OF CANADA BALANCES (2)

	432	- 23	-317
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Aug. 14/68	Aug. 7/68	Change to July 31/68	Aug. 7/68 from Aug. 9/67
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Canadian and Net Foreign Assets</u>				
Bank of Canada deposits	947	949	- 32	-163
Bank of Canada notes	545*	546	17	20
Day-to-day loans	319	317	- 13	17
Treasury bills	2,315	2,274	27	535
Other Government securities				
- 3 years and under	(3,116	1,437	- 25	134
- over 3 years	(	1,664	137	191
Call loans to stockbrokers	(606	179	21	66
Call loans to investment dealers	(	411	102	215
Sub-total	7,848*	7,777	234	1,016
Net foreign assets		205	44#	40
Total More Liquid Assets		7,982	278#	1,055
Loans to provinces		125	- 9	19
Loans to municipalities		711	- 58	154
Loans to grain dealers		819	10	364
Canada Savings Bond loans		55	- 5	3
Loans to instalment finance companies		376	- 5	75
General loans		12,613	- 59	1,276
Mortgages insured under the N. H. A.		794	2	39
Other residential mortgages		166	2	143
Provincial securities		348	3	- 3
Municipal securities		351	1	- 15
Corporate securities		631	12	42
Total Major Assets		24,972	173#	3,154
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		13,161	36	1,848
chequable		(6,822)	(- 36)	(-1,469)
non-chequable		(3,956)	(34)	(1,922)
fixed term deposits		(2,383)	(39)	(1,396)
Non-personal term and notice deposits		4,226	- 78	946
Demand deposits (less total float)		5,812	28#	606
Total held by general public		23,199	- 13#	3,401
Government of Canada deposits	428	431	186	-329
Total Deposits (less float)		23,630	173#	3,072
Estimated float		498	92#	-131
Total Canadian Deposits		24,128	265	2,941
Foreign Currency "Swapped" Deposits ⁽¹⁾	678	661	25	21
Bankers' Acceptances Outstanding		153	2	- 25
Debentures issued and Outstanding		40	-	28
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		356	-	43
- notes		2,511	6	158
Chartered bank Can. \$ deposits held by general public		23,199	- 13#	3,401
Total Can. \$ deposits and currency held				
by general public		26,066	- 7#	3,601
Government of Canada deposits		431	186	-329
Total Currency & Chartered Bank Can. \$ Deposits		26,498	179#	3,272

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED AUG. 7

15/8/68

CHARTERED BANKS - MORE LIQUID ASSETS

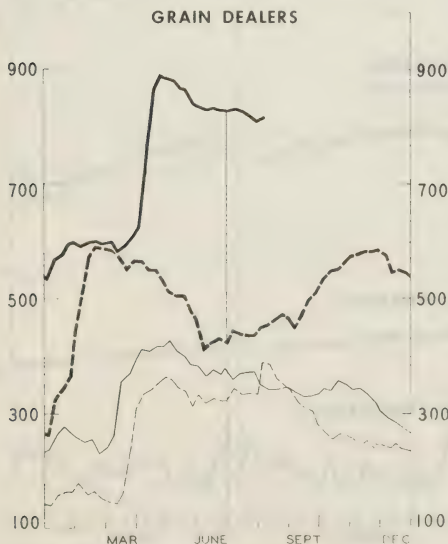
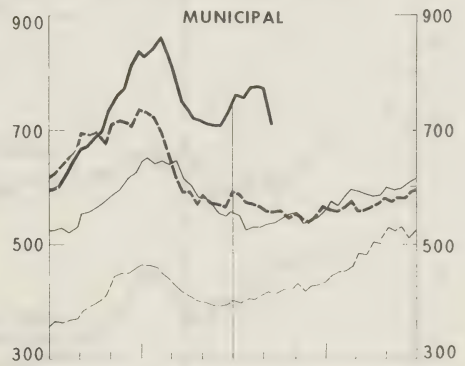
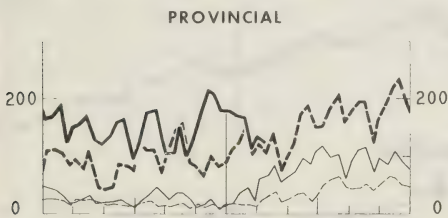
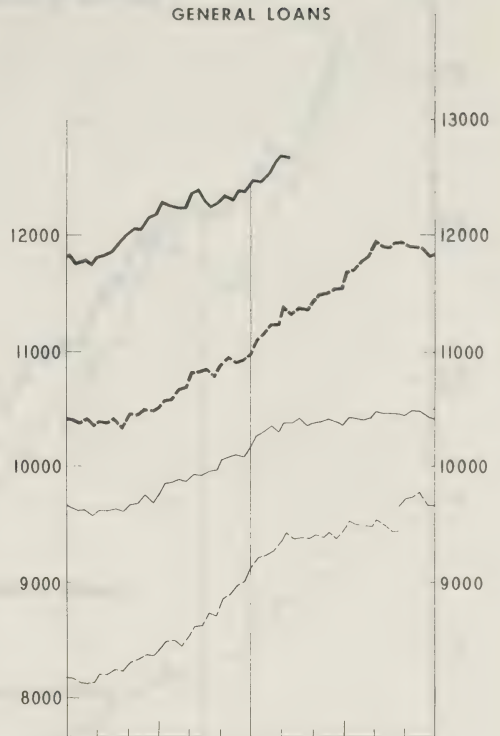
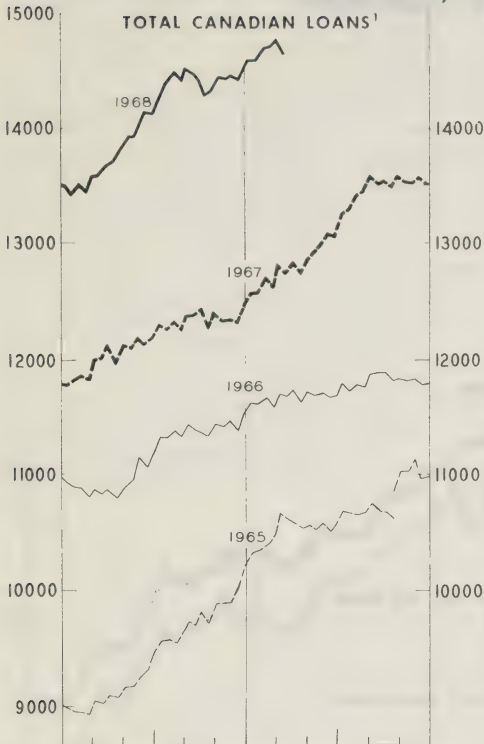
Wednesdays - Billions of Dollars



LAST DATE PLOTTED AUG 14
NET FOREIGN ASSETS, AUG. 7
15/8/68

CHARTERED BANK - LOANS

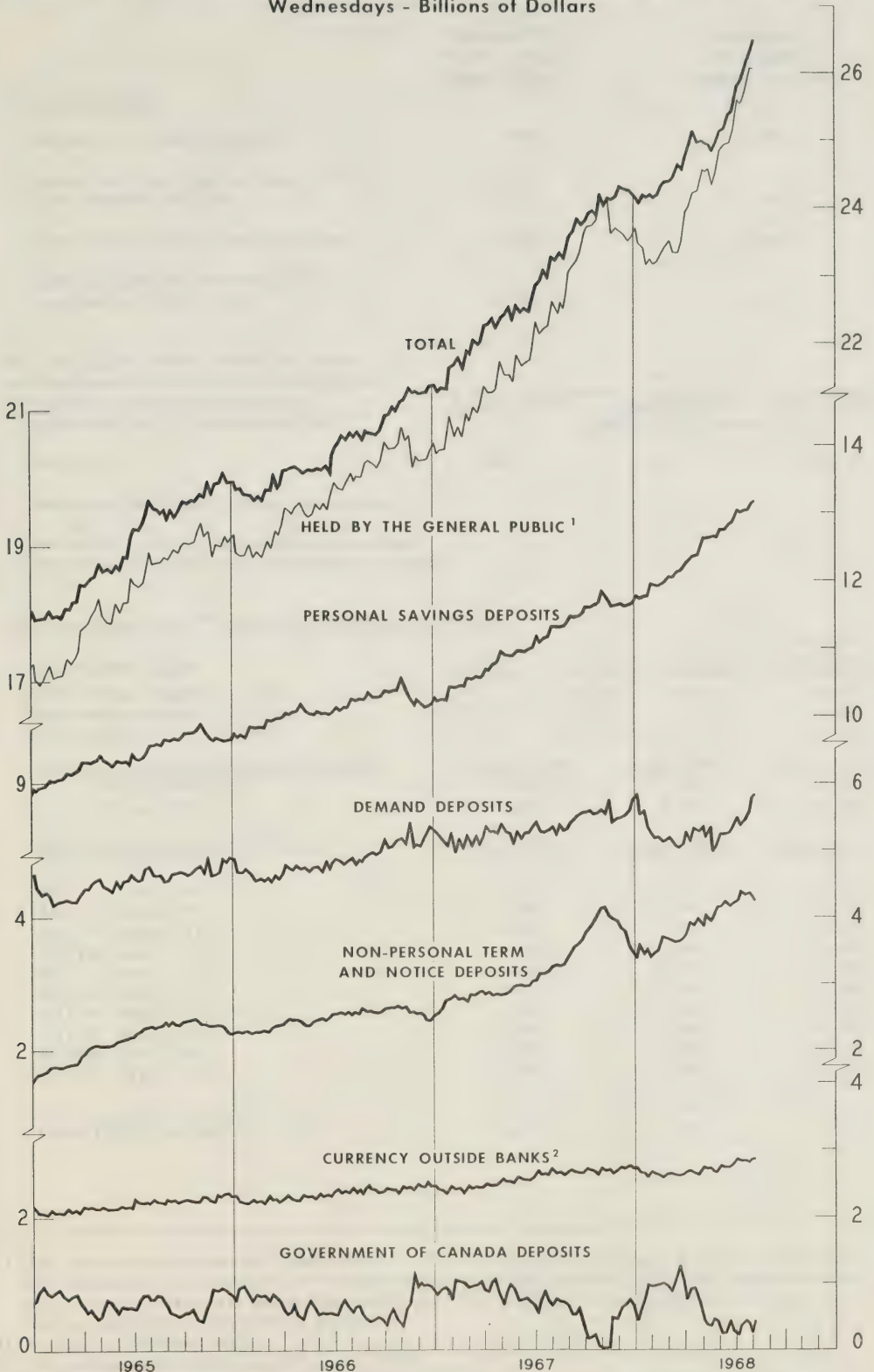
Wednesdays - Millions of Dollars



LAST DATE PLOTTED AUG 7
15/8/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED AUG. 7
15/8/68

MONEY MARKET

	Average (2) Week Ending August 14/68	Cumulative Average(2) August 1-14/68		
1. <u>Chartered Banks</u>				
Actual cash reserves (\$ m.)	1,490	1,489		
Actual cash ratio minus required ⁽¹⁾ cash reserve ratio (%)	.07	.06		
Cash and secondary reserves (\$ m.)	4,108	4,088		
Ratio of cash and secondary ⁽³⁾ reserves to deposits (%)	17.22	17.14		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date <u>(increasing cash +; decreasing cash-)</u>				
	As at <u>August 14/68</u> <u>August 7/68</u> <u>July 31/68</u> (Millions of Dollars)			
Net float	+2.6	-9.5 -84.7		
Securities held under resale agreements	-	- -		
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	- + 3.1		
3. <u>Money Market Rates⁽⁴⁾ and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending August 14, 1968	6	5 1/4	5 1/2	5.55
Week ending August 7, 1968	6	5 3/4	5 3/4	5.80
Week ending July 31, 1968	6 1/4	6	6	6.00
<u>Average Treasury Bill Rate at Tender</u>	<u>Aug. 15/68</u>	<u>Aug. 8/68</u>	<u>Aug. 1/68</u>	
91 day bills	5.85	5.91	6.03	
182 day bills	5.71	5.78	5.90	
<u>Government Bond Yields⁽⁵⁾</u>	<u>Aug. 14/68</u>	<u>Aug. 7/68</u>	<u>July 31/68</u>	
5% July 1/69	6.12	6.14	6.14	
5% July 1/70	6.07	6.08	6.19	
5% June 1/71	6.10	6.11	6.25	
4 1/4% Sept. 1/72	6.38	6.34	6.46	
7% Apr. 1/73	6.47	6.48	6.53	
5 1/2% Apr. 1/76	6.63	6.64	6.70	
5 1/2% Aug. 1/80	6.61	6.61	6.64	
4 1/2% Sept. 1/83	6.48	6.45	6.48	
5 1/4% May 1/90	6.40	6.39	6.47	
5 3/4% Sept. 1/92	6.35	6.35	6.41	
Long-Term Average ⁽⁶⁾	6.46	6.45	6.49	

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For August this is equal to \$1,474.0 million or an average ratio of 6.18%; the figures involved, on a statutory basis, are demand deposits, \$6,499.7 million, notice deposits, \$17,351.3 million, and till money, \$541.9 million.

(2) Average of business days.

(3) The minimum secondary reserve ratio is 7%.

(4) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968).

(5) Based on Wednesday closing mid-market prices.

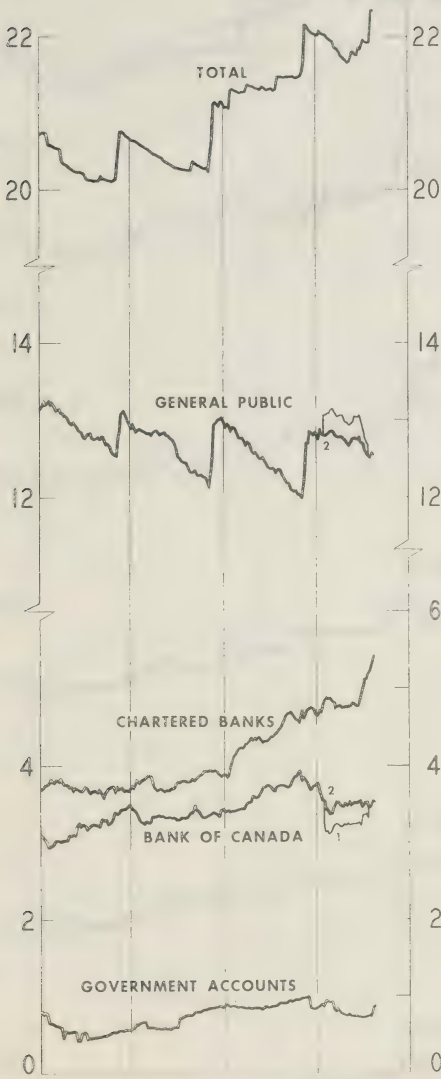
(6) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

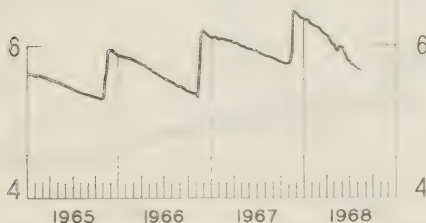
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

TOTAL OUTSTANDING



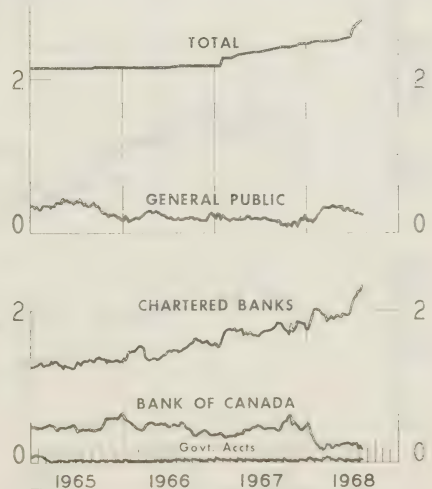
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED AUG. 14
15/8/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

WEEKLY FINANCIAL STATISTICS (1)

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BANK OF CANADA

Assets

	As at Aug. 21/68	Increase since Aug. 14/68 Aug. 23/67 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	156.3	- 13.0	-284.7
Other - 3 years and under	1,406.0	0.3	129.4
- Over 3 years	1,910.7	0.1	- 56.3
Total	3,473.0	- 12.6	-211.5
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	234.3	- 9.6	149.0
Investment in the Industrial Development Bank	339.3	0.7	36.2
All other assets	139.5	9.9	26.1
Total Assets	4,186.0	- 11.5	- 0.2

Liabilities

Notes in circulation	3,020.3	- 34.7	179.1
Canadian dollar deposits:			
Government of Canada	37.5	33.7	- 21.9
Chartered banks	933.4	- 13.2	-178.6
Other	35.6	- 1.6	1.4
Foreign currency liabilities	30.1	- 9.0	- 0.7
All other liabilities	129.1	13.3	20.5
Total Liabilities	4,186.0	- 11.5	- 0.2

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,775	20	390
Canada Savings Bonds	5,641	- 20	-189
All other direct and guaranteed securities	13,901	3#	657
Total	22,316	4#	858
Held by:			
Bank of Canada - Treasury bills	159	- 14	-286
Other securities	3,369	-	72
Chartered banks - Treasury bills	2,364	49	589
Other securities	3,146	43#	353
Govt. accounts - Treasury bills	33	- 6	14
Other securities	819	4	- 60
General public - Canada Savings Bonds	5,641	- 20	-189
(residual) Treasury bills	220	- 9	73
Other securities	6,566	- 44#	292
Total	22,316	4#	858

GOVERNMENT OF CANADA BALANCES (2)

371 - 61 -406

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Aug. 21/68	Aug. 14/68	Change to Aug. 14/68 from Aug. 7/68 Aug. 16/67	
		(Millions of Dollars)		
CHARTERED BANKS				
Major Canadian and Net Foreign Assets				
Bank of Canada deposits	933	947	- 2	-166
Bank of Canada notes	557*	587	41	90
Day-to-day loans	323	319	2	26
Treasury bills	2,364	2,315	41	554
Other Government securities				
- 3 years and under	(3,158	1,441	4	126
- over 3 years	(1,675		11	188
Call loans to stockbrokers	(529	170	- 9	53
Call loans to investment dealers	(432		21	221
Sub-total	7,864*	7,886	108	1,092
Net foreign assets		212	8	53
Total More Liquid Assets		8,098	116	1,145
Loans to provinces		176	50	36
Loans to municipalities		705	- 7	145
Loans to grain dealers		820	1	357
Canada Savings Bond loans		50	- 5	2
Loans to instalment finance companies		362	- 14	65
General loans		12,550	- 62	1,177
Mortgages insured under the N. H. A.		798	4	44
Other residential mortgages		169	3	140
Provincial securities		357	9	12
Municipal securities		355	4	- 11
Corporate securities		631	1	39
Total Major Assets		25,071	100	3,150
Canadian Dollar Deposit Liabilities				
Personal savings deposits		13,183	22	1,880
chequable		(6,809)	(- 9) #	(-1,428)
non-chequable		(3,966)	(6) #	(1,894)
fixed term deposits		(2,408)	(25) #	(1,413)
Non-personal term and notice deposits		4,245	- 3#	978
Demand deposits (less total float)		5,874	84#	503
Total held by general public		23,302	103	3,361
Government of Canada deposits	333	428	- 3	-292
Total Deposits (less float)		23,730	100	3,068
Estimated float		658	160	127
Total Canadian Deposits		24,389	260	3,195
Foreign Currency "Swapped" Deposits ⁽¹⁾	675	676	15	22
Bankers' Acceptances Outstanding		152	-	- 20
Debentures issued and Outstanding		40	-	28
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		356	-	43
- notes		2,468	- 43	101
Chartered bank Can. \$ deposits held by general public		23,302	103	3,361
Total Can. \$ deposits and currency held by general public		26,126	60	3,504
Government of Canada deposits		428	- 3	-292
Total Currency & Chartered Bank Can. \$ Deposits		26,554	57	3,212

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3 **CHARTERED BANKS - MAJOR ASSETS** Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED AUG. 14
 22/8/68

CHARTERED BANKS - MORE LIQUID ASSETS

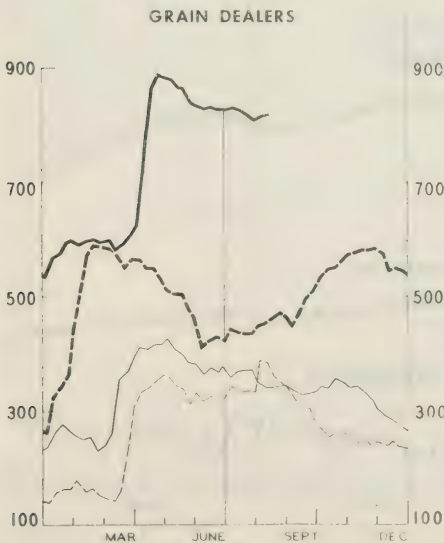
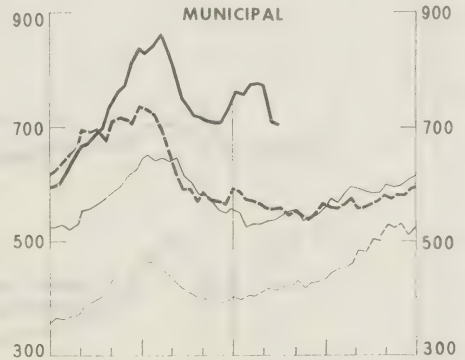
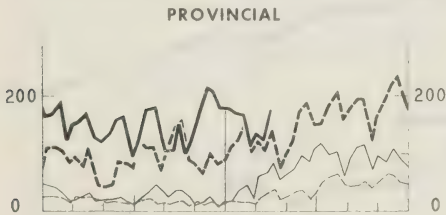
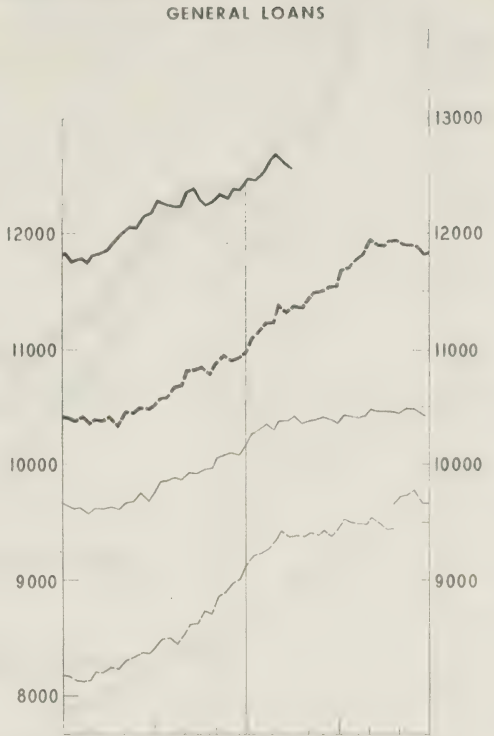
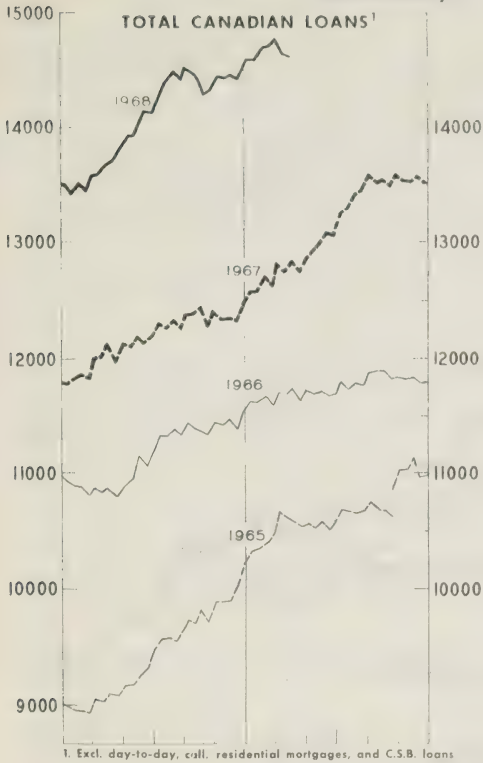
Wednesdays - Billions of Dollars



LAST DATE PLOTTED AUG 21
NET FOREIGN ASSETS AUG 14
22/8/68

CHARTERED BANK - LOANS

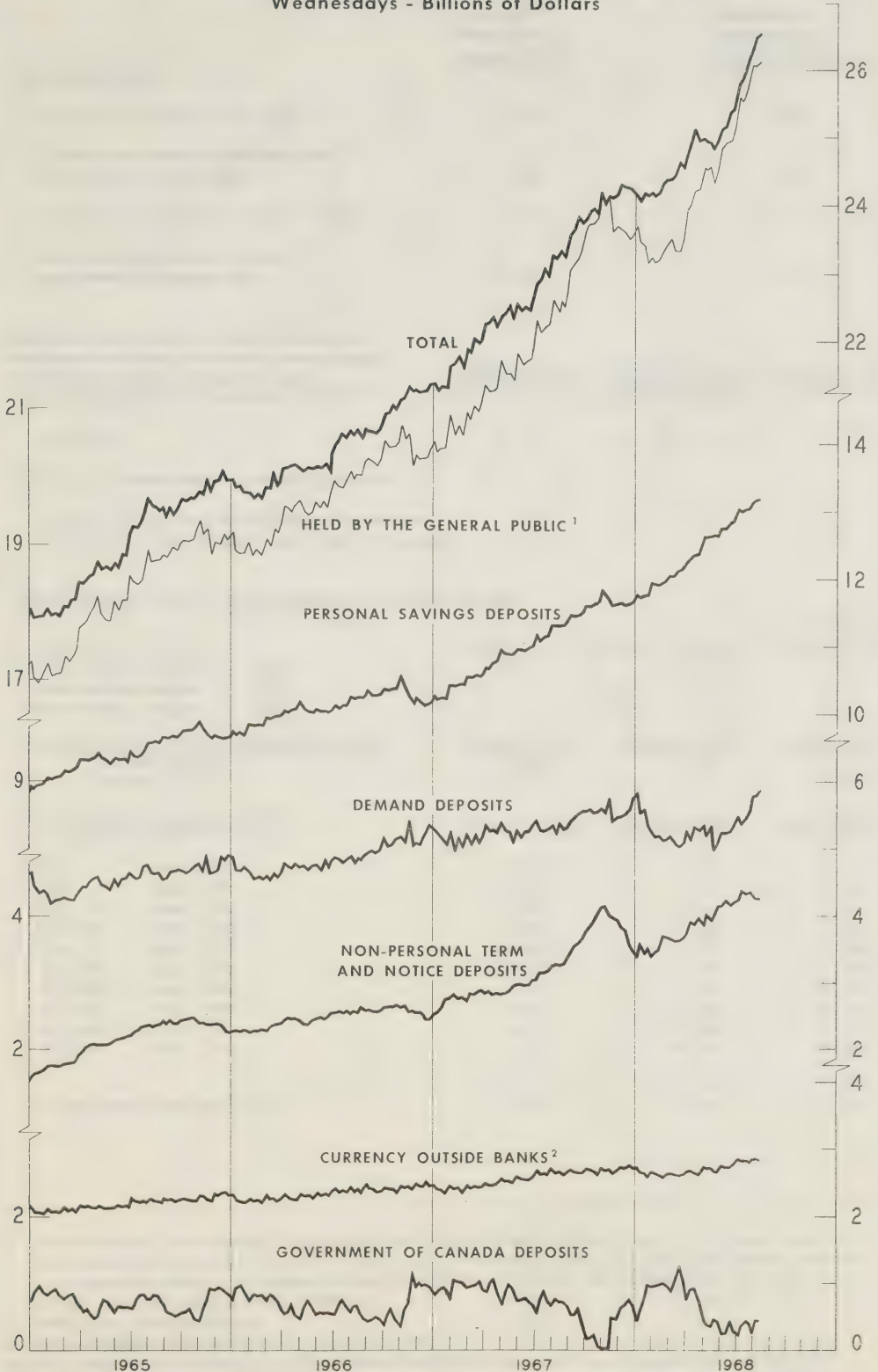
Wednesdays - Millions of Dollars



LAST DATE PLOTTED, AUG. 14
22/8/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET

	Average ⁽²⁾ Week Ending August 21/68	Cumulative Average ⁽²⁾ August 1-21/68		
1. <u>Chartered Banks</u>				
Actual cash reserves (\$ m.)	1,485	1,488		
Actual cash ratio minus required ⁽¹⁾ cash reserve ratio (%)	.05	.06		
Cash and secondary reserves (\$ m.)	4,160	4,112		
Ratio of cash and secondary ⁽³⁾ reserves to deposits (%)	17.44	17.24		
2. <u>Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date</u> (increasing cash +; decreasing cash-)				
	August 21/68	As at August 14/68 August 7/68 (Millions of Dollars)		
Net float	+1.4	+2.6 -9.5		
Securities held under resale agreements	-	- -		
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	- -		
3. <u>Money Market Rates⁽⁴⁾ and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending August 21, 1968	5 3/4	4	4 1/2	4.65
Week ending August 14, 1968	6	5 1/4	5 1/2	5.55
Week ending August 7, 1968	6	5 3/4	5 3/4	5.80
<u>Average Treasury Bill Rate at Tender</u>	<u>August 22/68</u>	<u>August 15/68</u>	<u>August 8/68</u>	
91 day bills	5.76	5.85	5.91	
182 day bills	5.66	5.71	5.78	
<u>Government Bond Yields⁽⁵⁾</u>	<u>August 21/68</u>	<u>August 14/68</u>	<u>August 7/68</u>	
5% July 1/69	6.15	6.12	6.14	
5% July 1/70	6.01	6.07	6.08	
5% June 1/71	6.08	6.10	6.11	
4 1/4% Sept. 1/72	6.38	6.38	6.34	
7% Apr. 1/73	6.50	6.47	6.48	
5 1/2% Apr. 1/76	6.59	6.63	6.64	
5 1/2% Aug. 1/80	6.67	6.61	6.61	
4 1/2% Sept. 1/83	6.51	6.48	6.45	
5 1/4% May 1/90	6.39	6.40	6.39	
5 3/4% Sept. 1/92	6.37	6.35	6.35	
Long-Term Average ⁽⁶⁾	6.47	6.46	6.45	

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For August this is equal to \$1,474.0 million or an average ratio of 6.18%; the figures involved, on a statutory basis, are demand deposits, \$6,499.7 million, notice deposits, \$17,351.3 million, and till money, \$541.9 million.

(2) Average of business days.

(3) The minimum secondary reserve ratio is 7%.

(4) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968).

(5) Based on Wednesday closing mid-market prices.

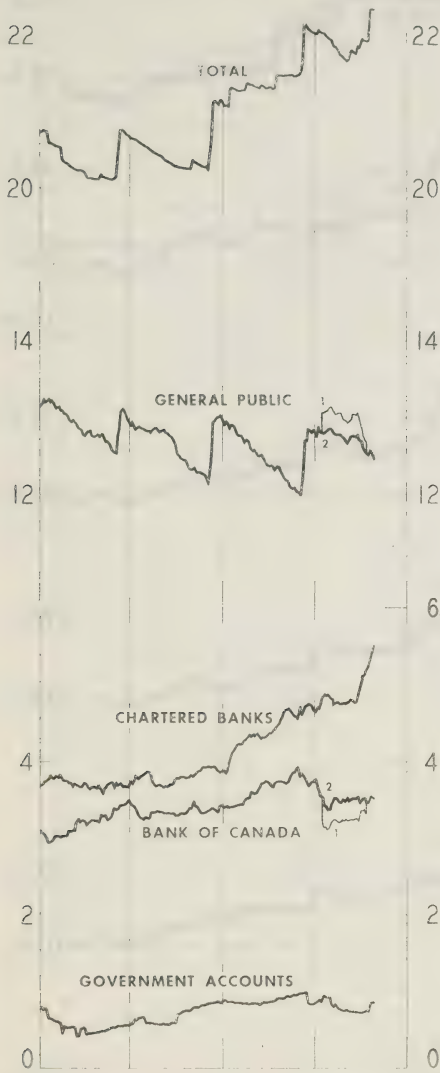
(6) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

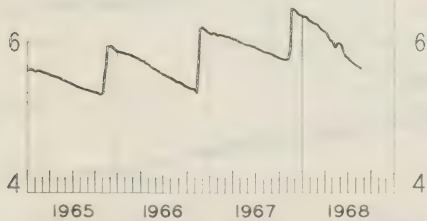
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

TOTAL OUTSTANDING



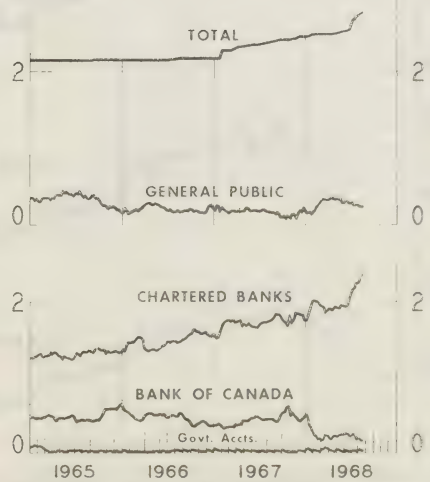
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED AUG. 21
22/8/68

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED AUG. 21
22/8/86

FN76

-B16

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities



GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

GOVERNMENT OF CANADA BALANCES⁽²⁾

As at Aug. 28/68	Increase since Aug. 21/68 Aug. 30/67 (Millions of Dollars)	
179.2	22.9	-248.2
1,406.1	0.1	129.4
1,909.8	- 0.9	- 58.5
3,495.0	22.1	-177.2
(-)	(-)	(-)
-	-	-
(-)	(-)	(-)
-	-	-
234.5	0.2	146.3
339.4	-	36.2
126.8	- 12.6	- 25.7
4,195.7	9.7	- 20.5
3,002.5	- 17.8	163.0
54.8	17.3	10.7
955.0	21.6	-161.8
37.0	1.4	5.8
30.3	0.2	- 5.1
116.1	- 13.1	- 33.1
4,195.7	9.7	- 20.5
2,795	20	405
5,628	- 13#	-192
13,908	7	665
22,332	14#	878
182	23	-249
3,368	- 1	70
2,383	20	589
3,171	24	340
25	- 8	9
828	9	- 51
5,628	- 13#	-192
205	- 15	56
6,542	- 25#	306
22,332	14#	878
392	21	-328

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Aug. 28/68	Aug. 21/68	Change to Aug. 21/68 from Aug. 14/68 Aug. 23/67	
	(Millions of Dollars)			
CHARTERED BANKS				
Major Canadian and Net Foreign Assets				
Bank of Canada deposits	955	933	- 13	-179
Bank of Canada notes	560*	570	- 17	43
Day-to-day loans	304	323	4	17
Treasury bills	2,383	2,364	49	589
Other Government securities				
- 3 years and under	(3,183	1,462	21	127
- over 3 years	(1,697	1,697	22	219
Call loans to stockbrokers	(515	162	- 8	51
Call loans to investment dealers	(373	373	- 59	180
Sub-total	7,901*	7,883	- 2	1,047
Net foreign assets		240	22#	89
Total More Liquid Assets		8,123	20#	1,136
Loans to provinces		129	- 47	52
Loans to municipalities		696	- 8	151
Loans to grain dealers		814	- 6	342
Canada Savings Bond loans		45	- 5	1
Loans to instalment finance companies		319	- 43	23
General loans		12,462	- 88	1,097
Mortgages insured under the N. H. A.		799	1	46
Other residential mortgages		171	2	141
Provincial securities		356	- 1	16
Municipal securities		360	5	- 8
Corporate securities		640	9	53
Total Major Assets		24,914	-162#	3,050
Canadian Dollar Deposit Liabilities				
Personal savings deposits		13,210	27	1,896
chequable		(6,812)	(3)	(-1,396)
non-chequable		(3,983)	(18)	(1,873)
fixed term deposits		(2,415)	(7)	(1,419)
Non-personal term and notice deposits		4,335	90	1,044
Demand deposits (less total float)		5,695	-185#	413
Total held by general public		23,240	- 67#	3,353
Government of Canada deposits	337	333	- 95	-384
Total Deposits (less float)		23,573	-162#	2,968
Estimated float		825	172#	337
Total Canadian Deposits		24,398	10#	3,305
Foreign Currency "Swapped" Deposits ⁽¹⁾	681	675	-	- 38
Bankers' Acceptances Outstanding		147	- 6	- 28
Debentures issued and Outstanding		40	-	28
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		356	-	43
- notes		2,450	- 17	136
Chartered bank Can. \$ deposits held by general public		23,240	- 67#	3,353
Total Can. \$ deposits and currency held				
by general public		26,047	- 85#	3,531
Government of Canada deposits		333	- 95	-384
Total Currency & Chartered Bank Can. \$ Deposits		26,380	-180#	3,147

⁽¹⁾ Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
 2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills,
 Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED AUG. 21
 29/8/68

CHARTERED BANKS - MORE LIQUID ASSETS

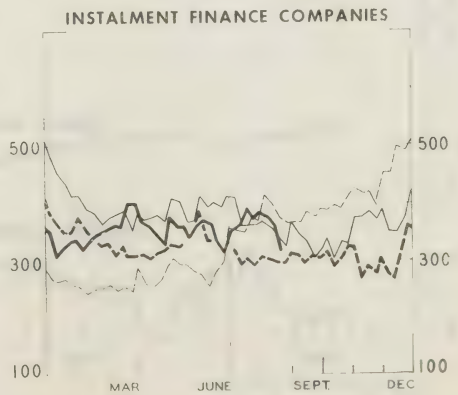
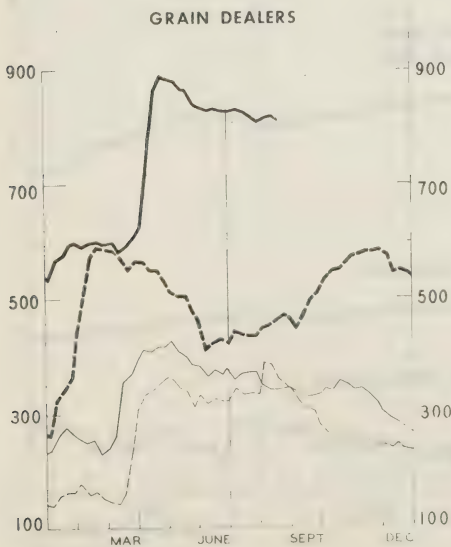
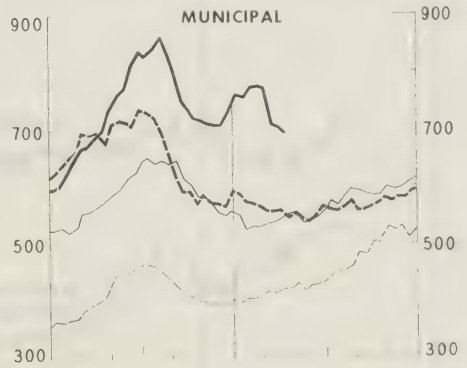
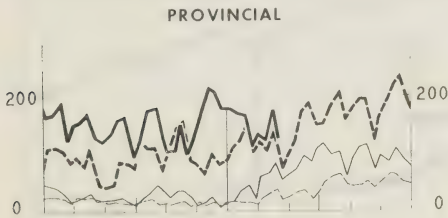
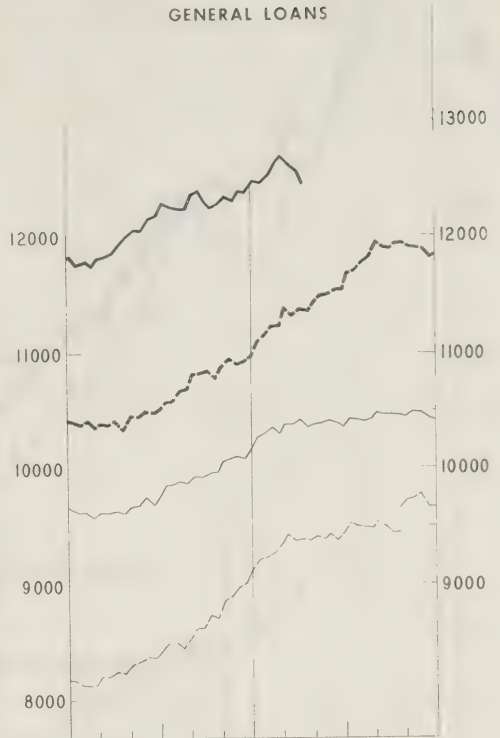
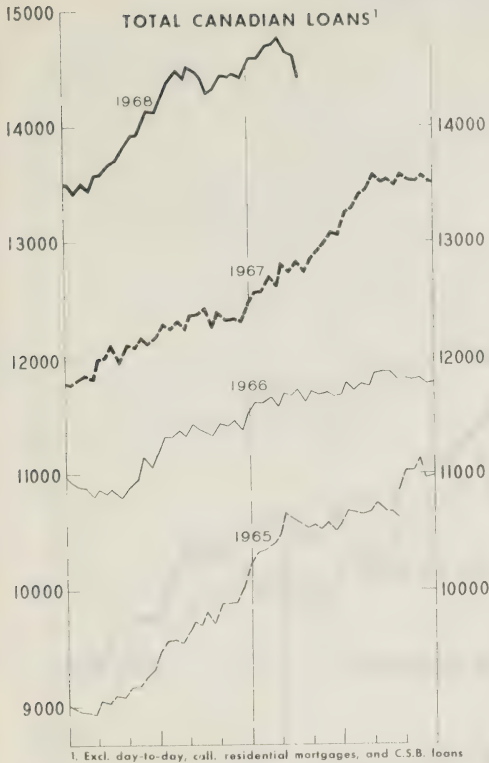
Wednesdays - Billions of Dollars



LAST DATE PLOTTED AUG 28
NET FOREIGN ASSETS AUG 21
29/8/68

CHARTERED BANK - LOANS

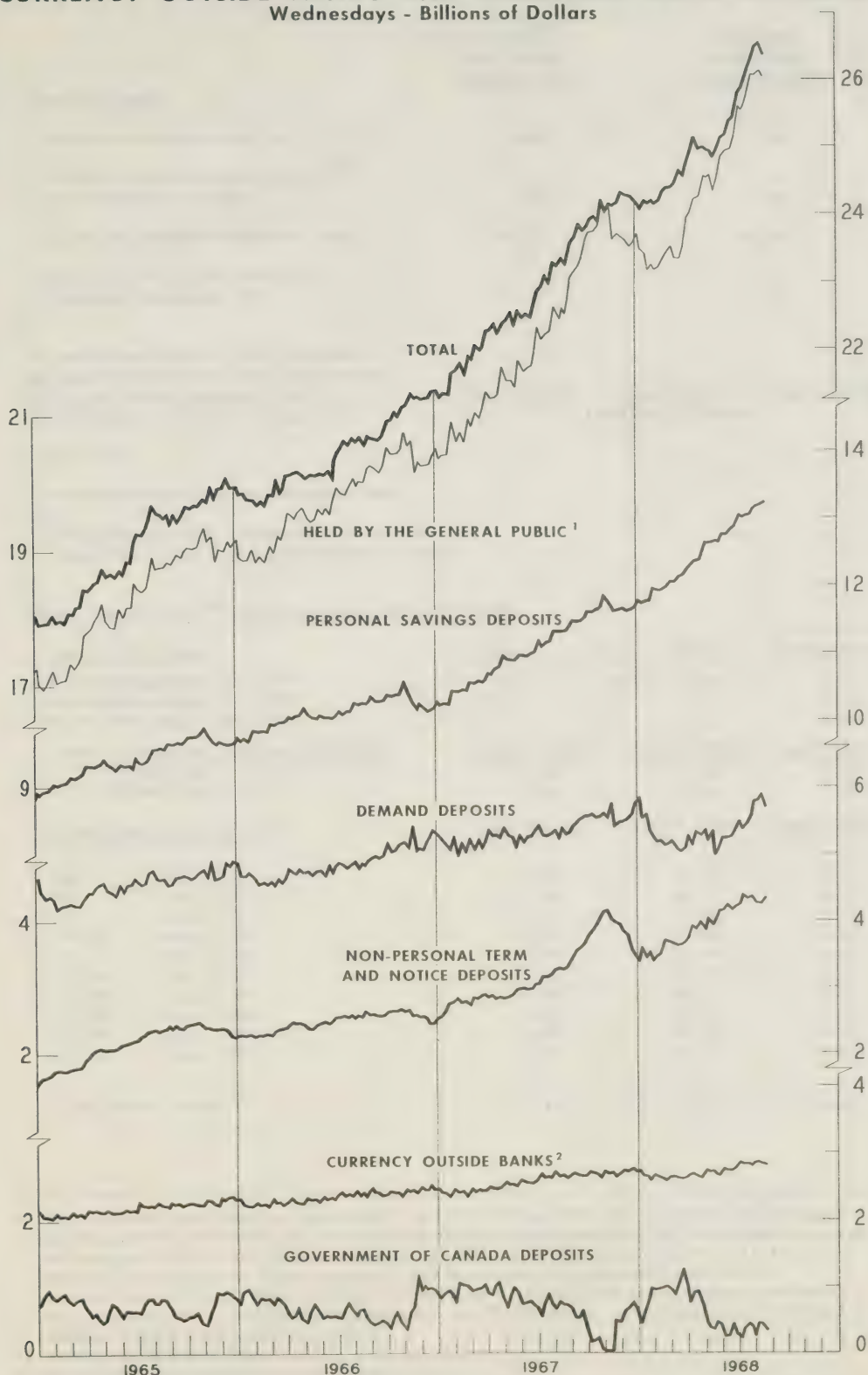
Wednesdays - Millions of Dollars



LAST DATE PLOTTED - AUG. 21
29/8/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2 Notes and coins.

LAST DATE PLOTTED AUG. 21
29/8/68

- i -

MONEY MARKET

	Average (2) Week Ending <u>August 28/68</u>	Cumulative Average (2) <u>August 1-28/68</u>		
1. <u>Chartered Banks</u>				
Actual cash reserves (\$ m.)	1,488	1,488		
Actual cash ratio minus required ⁽¹⁾ cash reserve ratio (%)	.06	.06		
Cash and secondary reserves (\$ m.)	4,171	4,127		
Ratio of cash and secondary ⁽³⁾ reserves to deposits (%)	17.49	17.30		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)				
	As at			
	<u>August 28/68</u>	<u>August 21/68</u>	<u>August 14/68</u>	
	(Millions of Dollars)			
Net float	+1.8	+1.4	+2.6	
Securities held under resale agreements	-	-	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-	
3. <u>Money Market Rates⁽⁴⁾ and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending August 28, 1968	4 3/4	3 3/4	3 3/4	4.15
Week ending August 21, 1968	5 3/4	4	4 1/2	4.65
Week ending August 14, 1968	6	5 1/4	5 1/2	5.55
<u>Average Treasury Bill Rate at Tender</u>	<u>August 29/68</u>	<u>August 22/68</u>	<u>August 15/68</u>	
91 day bills	5.48	5.76	5.85	
182 day bills	5.43	5.66	5.71	
<u>Government Bond Yields⁽⁵⁾</u>	<u>August 28/68</u>	<u>August 21/68</u>	<u>August 14/68</u>	
5% July 1/69	5.83	6.15	6.12	
5% July 1/70	5.90	6.01	6.07	
5% June 1/71	5.92	6.08	6.10	
4 1/4% Sept. 1/72	6.24	6.38	6.38	
7% Apr. 1/73	6.37	6.50	6.47	
5 1/2% Apr. 1/76	6.48	6.59	6.63	
5 1/2% Aug. 1/80	6.60	6.67	6.61	
4 1/2% Sept. 1/83	6.45	6.51	6.48	
5 1/4% May 1/90	6.39	6.39	6.40	
5 3/4% Sept. 1/92	6.33	6.37	6.35	
Long-Term Average ⁽⁶⁾	6.43	6.47	6.46	

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For August this is equal to \$1,474.0 million or an average ratio of 6.18%; the figures involved, on a statutory basis, are demand deposits, \$6,499.7 million, notice deposits, \$17,351.3 million, and till money, \$541.9 million. For September the minimum cash reserve requirement will be \$1,507.1 million or an average ratio of 6.23% and the figures involved, on a statutory basis, will be demand deposits, \$6,741.7 million, notice deposits, \$17,452.8 million, and till money, \$558.1 million.
- (2) Average of business days.
- (3) The minimum secondary reserve ratio is 7%.

- (4) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968).
- (5) Based on Wednesday closing mid-market prices.

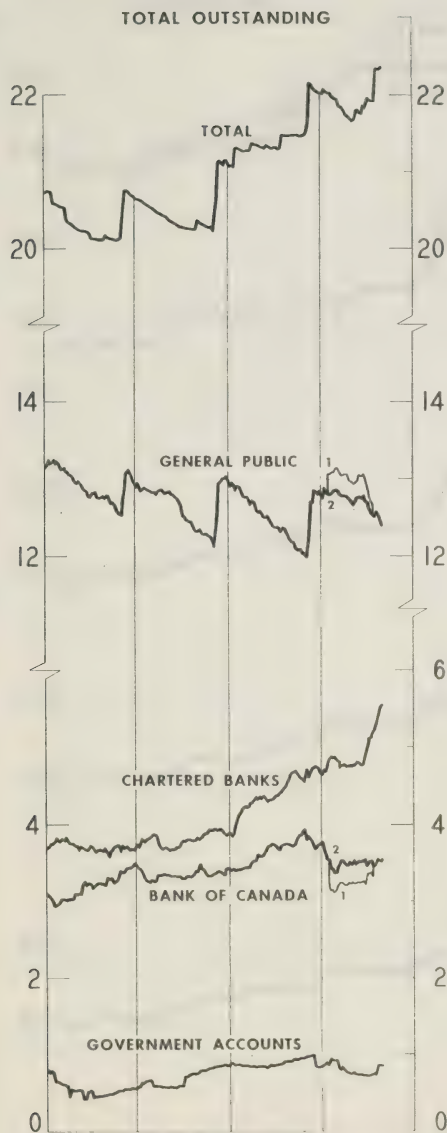
- (6) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

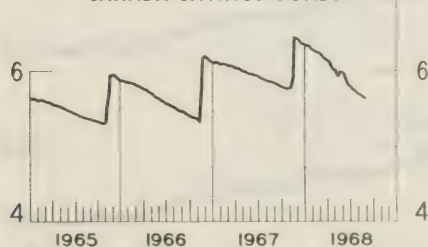
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

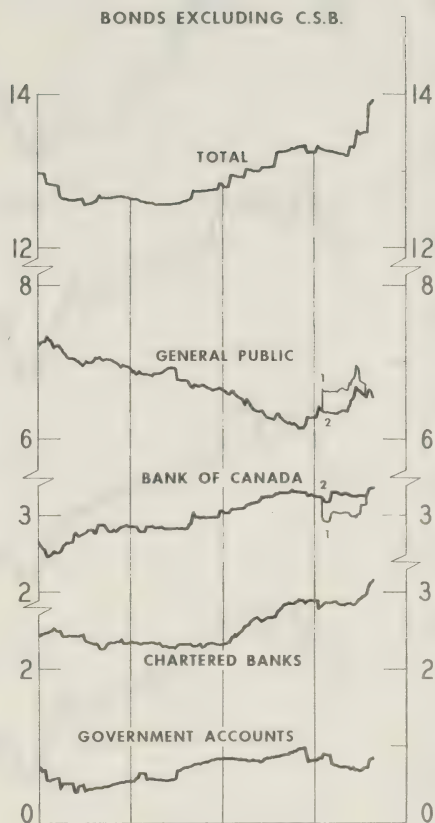
TOTAL OUTSTANDING



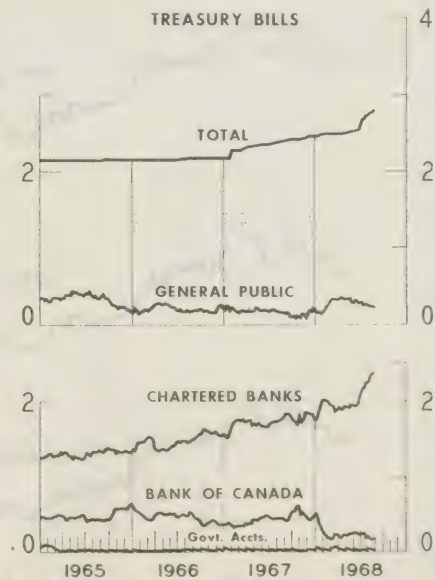
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED AUG. 28
29/8/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
 2. See footnote 5 page 7.

LAST DATE PLOTTED AUG. 28
 29/8/68



WEEKLY FINANCIAL STATISTICS (1)

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BANK OF CANADA

Assets

Government of Canada securities			
Treasury bills	112.5	- 66.7	-297.1
Other - 3 years and under	1,406.1	0.1	129.5
- Over 3 years	1,909.8	-	- 61.7
Total	3,428.5	- 66.6	-229.3
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	0.5	0.5	0.5
Foreign currency assets	262.3	27.8	188.0
Investment in the Industrial Development Bank	339.4	-	36.1
All other assets	185.7	58.8	39.0
Total Assets	4,216.3	20.5	34.3

Liabilities

Notes in circulation	3,018.6	16.0	150.0
Canadian dollar deposits:			
Government of Canada	7.7	- 47.1	3.4
Chartered banks	954.7	- 0.3	-130.7
Other	37.9	0.9	2.7
Foreign currency liabilities	31.9	1.6	12.1
All other liabilities	165.4	49.4	- 3.3
Total Liabilities	4,216.3	20.5	34.3

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,810	15	415
Canada Savings Bonds	5,620	- 8	-194
All other direct and guaranteed securities	13,915	7	662
Total	22,345	13	884
Held by:			
Bank of Canada - Treasury bills	115	- 67	-298
Other securities	3,367	-	66
Chartered banks - Treasury bills	2,453	70	628
Other securities	3,189	19#	347
Govt. accounts - Treasury bills	34	10	6
Other securities	836	8	- 53
General public - Canada Savings Bonds	5,620	- 8	-194
(residual) Treasury bills	208	3	79
Other securities	6,523	- 20	302
Total	22,345	13	884

GOVERNMENT OF CANADA BALANCES (2)

283 -109 -259

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

Prelim.
Sept. 4/68

Aug. 28/68

Change to Aug. 28/68 from
Aug. 21/68 Aug. 30/67

(Millions of Dollars)

CHARTERED BANKS

Major Canadian and Net Foreign Assets

Bank of Canada deposits	955	955	22	-162
Bank of Canada notes	510*	569	- 1	90
Day-to-day loans	321	304	- 19	9
Treasury bills	2,453	2,383	20	589
Other Government securities				
- 3 years and under	(3,201	1,469	7	113
- over 3 years	(1,713		16	218
Call loans to stockbrokers	(515	161	- 2	49
Call loans to investment dealers	(366		- 7	159
Sub-total	7,954*	7,919	36	1,066
Net foreign assets		233	- 6	83
Total More Liquid Assets		8,153	30	1,148
Loans to provinces		140	11	41
Loans to municipalities		687	- 9	134
Loans to grain dealers		810	- 4	346
Canada Savings Bond loans		40	- 5	-
Loans to instalment finance companies		314	- 5	1
General loans		12,474	12	1,040
Mortgages insured under the N. H. A.		802	3	51
Other residential mortgages		173	3	142
Provincial securities		359	3	11
Municipal securities		361	1	- 8
Corporate securities		648	8	62
Total Major Assets		24,961	47	2,969

Canadian Dollar Deposit Liabilities

Personal savings deposits		13,215	4	1,842
chequable		(6,780)	(- 32)	(-1,383)
non-chequable		(4,010)	(26)	(1,816)
fixed term deposits		(2,425)	(10)	(1,409)
Non-personal term and notice deposits		4,357	22	986
Demand deposits (less total float)		5,712	17	400
Total held by general public		23,283	43	3,229
Government of Canada deposits	275	337	4	-339
Total Deposits (less float)		23,620	47	2,890
Estimated float		626	-199	54
Total Canadian Deposits		24,246	-152	2,944

Foreign Currency "Swapped" Deposits ⁽¹⁾	684	681	6	- 22
Bankers' Acceptances Outstanding		143	- 3	- 32
Debentures issued and Outstanding		40	-	28

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin		356	-	43
- notes		2,434	- 16	73
Chartered bank Can. \$ deposits held by general public		23,283	43	3,229
Total Can. \$ deposits and currency held by general public		26,073	27	3,345
Government of Canada deposits		337	4	-339
Total Currency & Chartered Bank Can. \$ Deposits		26,410	31	3,006

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED AUG. 28
 5/9/68

CHARTERED BANKS - MORE LIQUID ASSETS

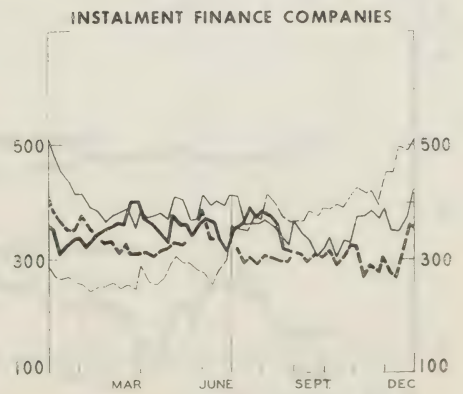
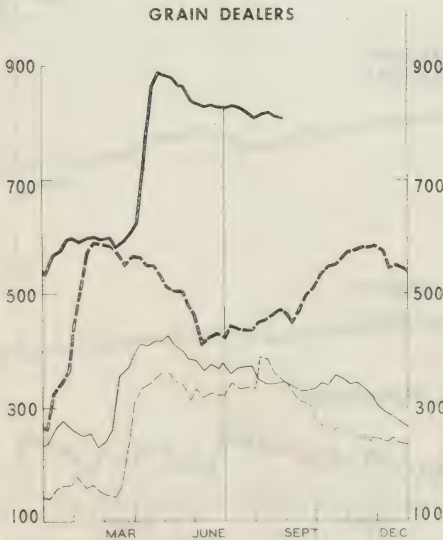
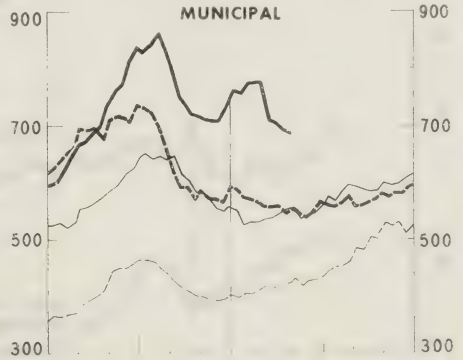
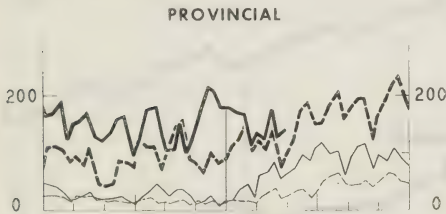
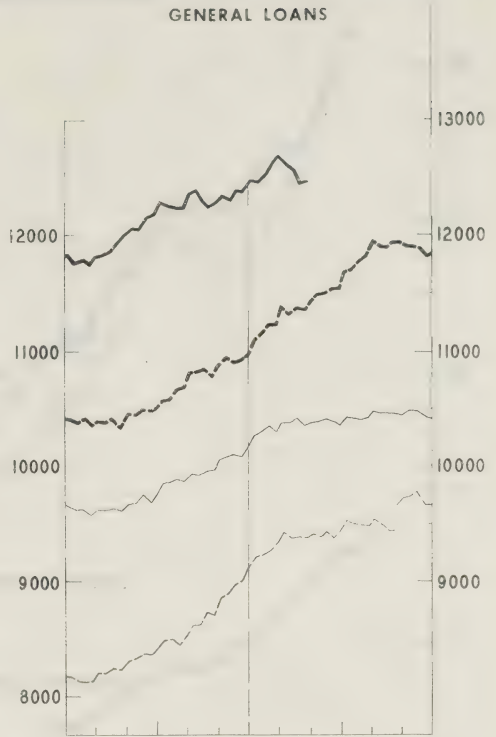
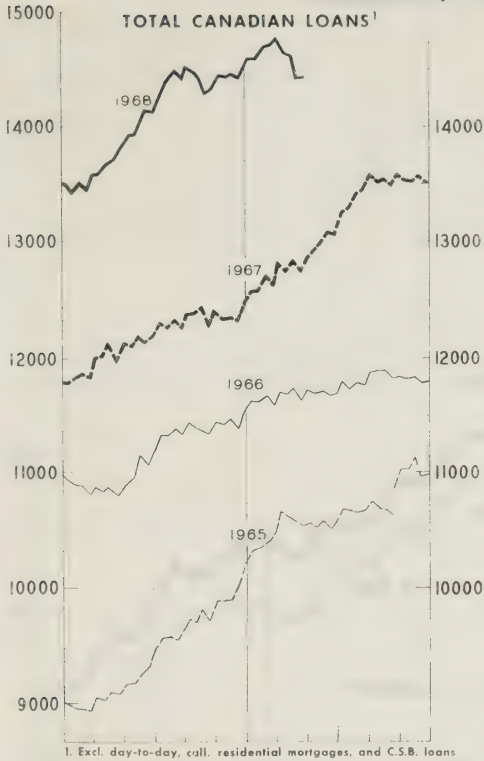
Wednesdays - Billions of Dollars



LAST DATE PLOTTED SEPT. 4
NET FOREIGN ASSETS AUG. 28
5/9/68

CHARTERED BANK - LOANS

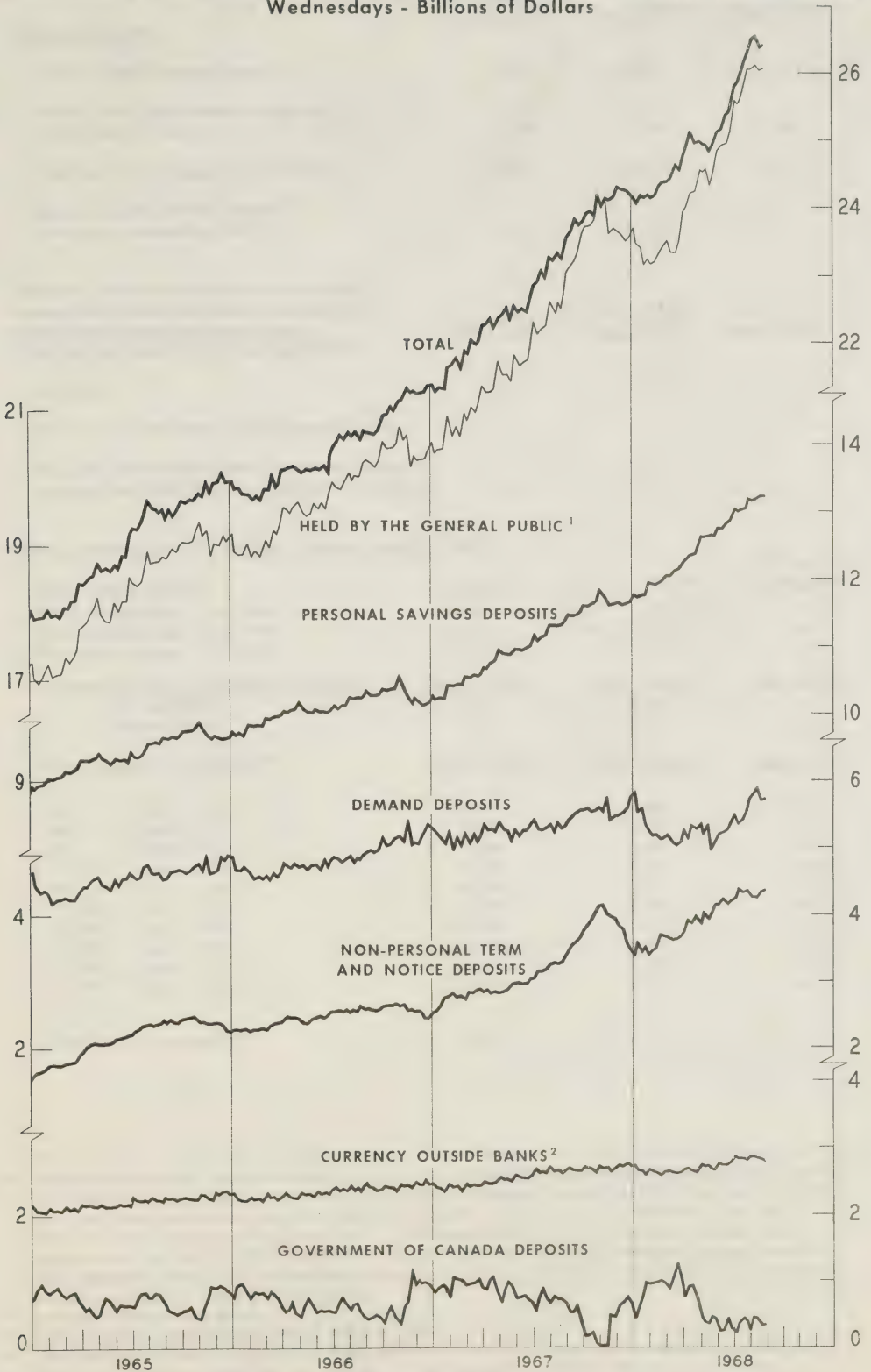
Wednesdays - Millions of Dollars



LAST DATE PLOTTED, AUG. 26
5/9/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2 Notes and coins.

LAST DATE PLOTTED AUG. 28
5/9/68

MONEY MARKET

	Average ⁽²⁾ Sept. 3-4/68	Average ⁽²⁾ Aug. 29-30/68	Average ⁽²⁾ Aug. 1-31/68	
1. <u>Chartered Banks</u>				
Actual cash reserves (\$ m.)	1,503	1,482	1,488	
Actual cash ratio minus required ⁽¹⁾ cash reserve ratio (%)	- .02	.04	.06	
Cash and secondary reserves (\$ m.)	4,282	4,201	4,133	
Ratio of cash and secondary ⁽³⁾ reserves to deposits (%)	17.69	17.62	17.33	
2. <u>Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date</u>				
<u>(increasing cash +; decreasing cash-)</u>		\$ m. As at		
	Sept. 4/68	Aug. 28/68	Aug. 21/68	
Net float	+4.2	+1.8	+1.4	
Securities held under resale agreements	-	-	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+6.9	-	-	
3. <u>Money Market Rates⁽⁴⁾ and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rate
Week ending Sept. 4, 1968	5 1/2	3 3/4	4 3/4	5.00
Week ending Aug. 28, 1968	4 3/4	3 3/4	3 3/4	4.15
Week ending Aug. 21, 1968	5 3/4	4	4 1/2	4.65
<u>Average Treasury Bill Rate at Tender</u>	Sept. 5/68	Aug. 29/68	Aug. 22/68	
91 day bills	5.58	5.48	5.76	
182 day bills	5.47	5.43	5.66	
<u>Government Bond Yields⁽⁵⁾</u>	Sept. 4/68	Aug. 28/68	Aug. 21/68	
5% July 1/69	5.78	5.83	6.15	
5% July 1/70	5.81	5.90	6.01	
5% June 1/71	5.89	5.92	6.08	
4 1/4% Sept. 1/72	6.26	6.24	6.38	
7% Apr. 1/73	6.42	6.37	6.50	
5 1/2% Apr. 1/76	6.49	6.48	6.59	
5 1/2% Aug. 1/80	6.58	6.60	6.67	
4 1/2% Sept. 1/83	6.48	6.45	6.51	
5 1/4% May 1/90	6.41	6.39	6.39	
5 3/4% Sept. 1/92	6.35	6.33	6.37	
<u>Long-Term Average⁽⁶⁾</u>	6.44	6.43	6.47	

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For August this is equal to \$1,474.0 million or an average ratio of 6.18%; the figures involved, on a statutory basis, are demand deposits, \$6,499.7 million, notice deposits, \$17,351.3 million, and till money \$541.9 million. For September the revised minimum cash reserve requirement will be \$1,507.9 million or an average ratio of 6.23% and the figures involved, on a statutory basis, will be demand deposits, \$6,746.3 million, notice deposits, \$17,458.3 million, and till money, \$552.8 million.

(2) Average of business days.

(3) The minimum secondary reserve ratio is 7%.

(4) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968), 6% (Sept. 3, 1968).

(5) Based on Wednesday closing mid-market prices.

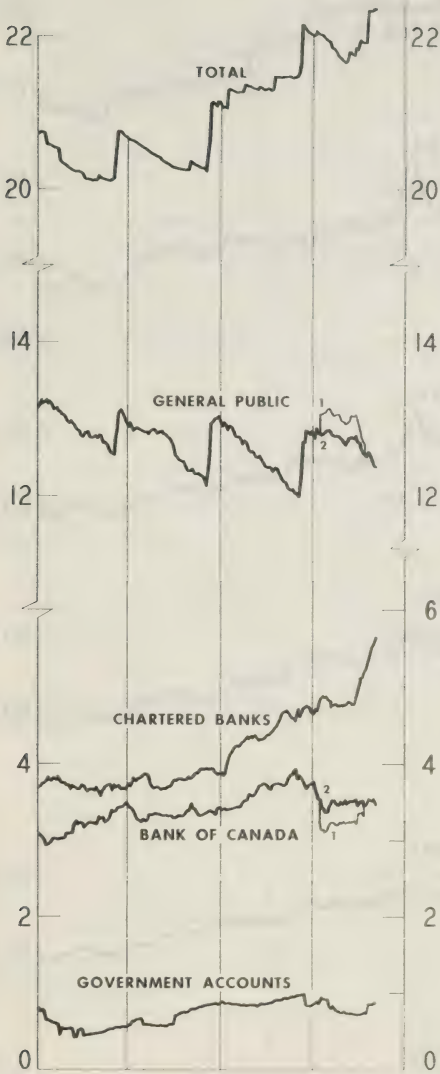
(6) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

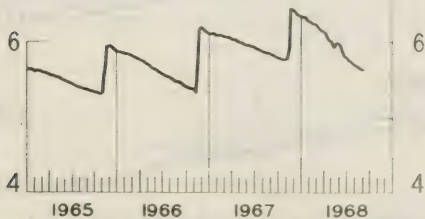
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

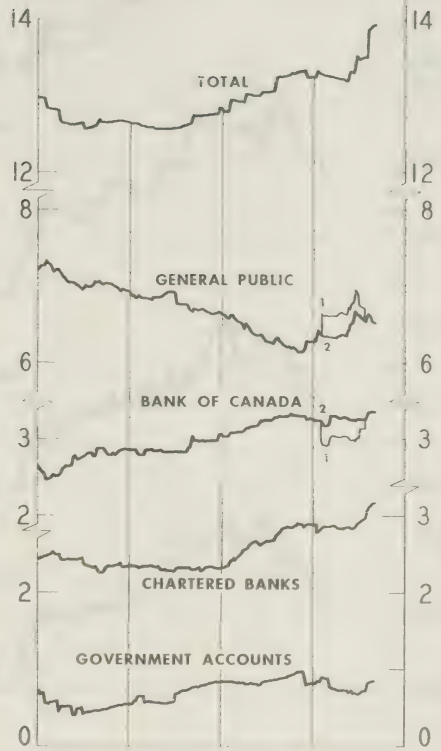
TOTAL OUTSTANDING



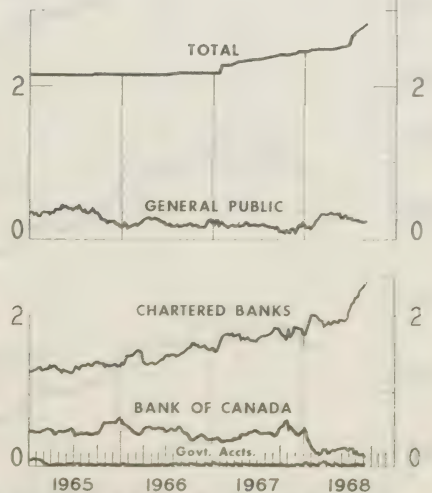
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED SEPT. 4
5/9/68

9
GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED SEPT. 4
5/9/68

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

Assets

	As at Sept. 11/68	Increase since Sept. 4/68 Sept. 13/67 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	131.0	18.5	-278.3
Other - 3 years and under	1,406.2	0.1	127.9
- Over 3 years	1,909.1	- 0.7	- 62.4
Total	3,446.4	17.9	-212.7
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 1.5)
Bankers' acceptances	-	-	- 1.8
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 1.8)
Advances to chartered and savings banks	-	- 0.5	-
Foreign currency assets	248.1	- 14.2	164.0
Investment in the Industrial Development Bank	339.4	-	36.1
All other assets	125.8	- 59.8	3.4
Total Assets	4,159.7	- 56.6	- 11.0

Liabilities

Notes in circulation	3,027.4	8.8	151.1
Canadian dollar deposits:			
Government of Canada	17.7	10.0	- 5.0
Chartered banks	959.7	4.9	-118.1
Other	36.3	- 1.6	3.4
Foreign currency liabilities	19.3	- 12.7	- 10.3
All other liabilities	99.4	- 66.0	- 32.1
Total Liabilities	4,159.7	- 56.6	- 11.0



GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,830	20	430
Canada Savings Bonds	5,604	- 16	-200
All other direct and guaranteed securities	13,921	6	666
Total	22,355	10	896
Held by:			
Bank of Canada - Treasury bills	134	19	-279
Other securities	3,367	- 1	64
Chartered banks - Treasury bills	2,459	6	643
Other securities	3,216	36#	362
Govt. accounts - Treasury bills	40	6	15
Other securities	842	6	- 49
General public - Canada Savings Bonds	5,604	- 16	-200
(residual) Treasury bills	198	- 11#	51
Other securities	6,496	- 36#	289
Total	22,355	10	896

GOVERNMENT OF CANADA BALANCES (2)

405	124#	-154
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Sept. 11/68	Sept. 4/68	Change to Sept. 4/68 from Aug. 28/68 Sept. 6/67	
			(Millions of Dollars)	
<u>CHARTERED BANKS</u>				
<u>Major Canadian and Net Foreign Assets</u>				
Bank of Canada deposits	960	955	-	-131
Bank of Canada notes	574*	520	- 48	39
Day-to-day loans	282	319	15	18
Treasury bills	2,459	2,453	69	628
Other Government securities				
- 3 years and under	(3,235	1,483	15	122
- over 3 years	(	1,716	3	210
Call loans to stockbrokers	(	157	- 3	50
Call loans to investment dealers	(501	372	6	155
Sub-total	8,011*	7,975	56	1,090
Net foreign assets		260	26	61
Total More Liquid Assets		8,235	82	1,151
Loans to provinces		155	15	33
Loans to municipalities		655	- 32	111
Loans to grain dealers		812	2	362
Canada Savings Bond loans		35	- 4#	- 1
Loans to instalment finance companies		298	- 16	- 13
General loans		12,553	79#	1,060
Mortgages insured under the N. H. A.		803	1	52
Other residential mortgages		174	1	142
Provincial securities		371	11	21
Municipal securities		361	-	- 10
Corporate securities		659	11	76
Total Major Assets		25,111	150	2,983
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		13,319	104	1,848
chequable		(6,841)	(62)	(-1,357)
non-chequable		(4,039)	(29)	(1,801)
fixed term deposits		(2,438)	(13)	(1,403)
Non-personal term and notice deposits		4,378	21	915
Demand deposits (less total float)		5,799	87	395
Total held by general public		23,495	212	3,158
Government of Canada deposits	387	273	- 62#	-264
Total Deposits (less float)		23,768	150#	2,894
Estimated float		987	342#	231
Total Canadian Deposits		24,755	492#	3,125
Foreign Currency "Swapped" Deposits ⁽¹⁾	710	683	2	62
Bankers' Acceptances Outstanding		153	10	- 22
Debentures issued and Outstanding		40	-	28
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		359	-#	42
- notes		2,498	65	112
Chartered bank Can. \$ deposits held by general public		23,495	212	3,158
Total Can. \$ deposits and currency held		26,352	276#	3,311
Government of Canada deposits		273	- 62#	-264
Total Currency & Chartered Bank Can. \$ Deposits		26,625	214#	3,047

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3 CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED SEPT. 4
12/9/68

CHARTERED BANKS - MORE LIQUID ASSETS

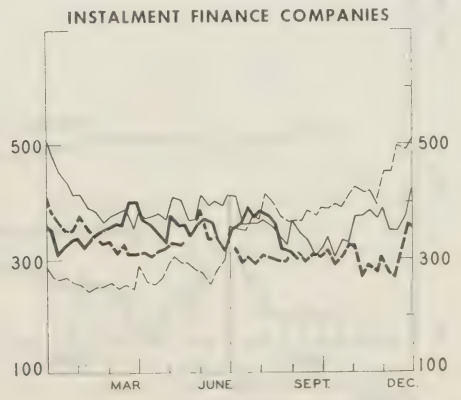
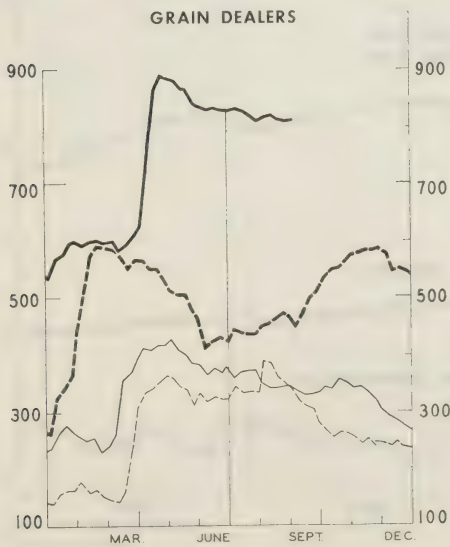
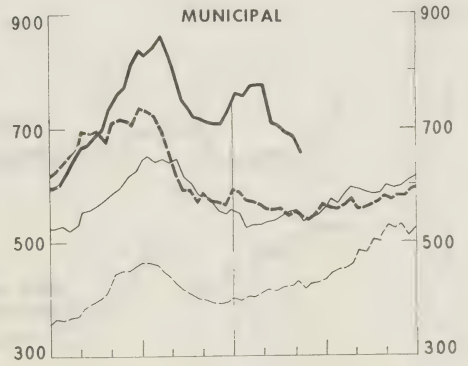
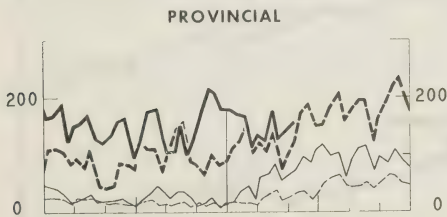
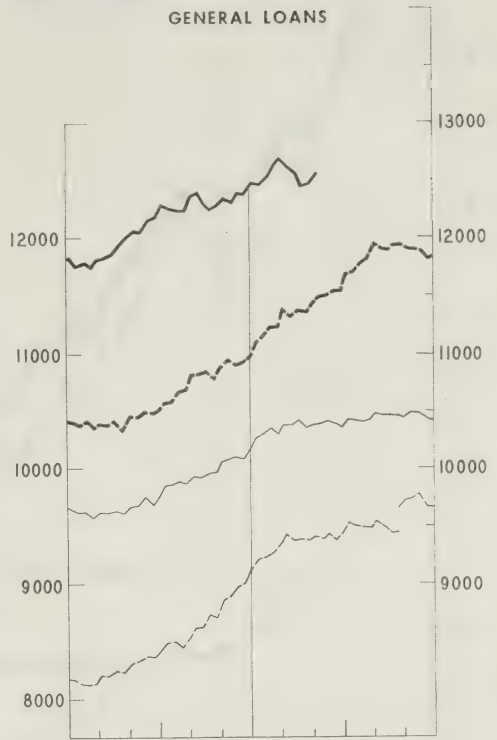
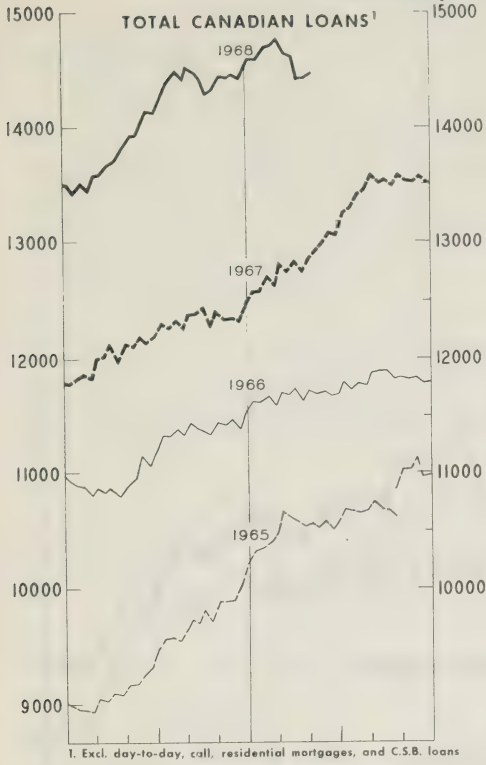
Wednesdays - Billions of Dollars



LAST DATE PLOTTED SEPT. 11
NET FOREIGN ASSETS SEPT. 4
12/9/68

CHARTERED BANK - LOANS

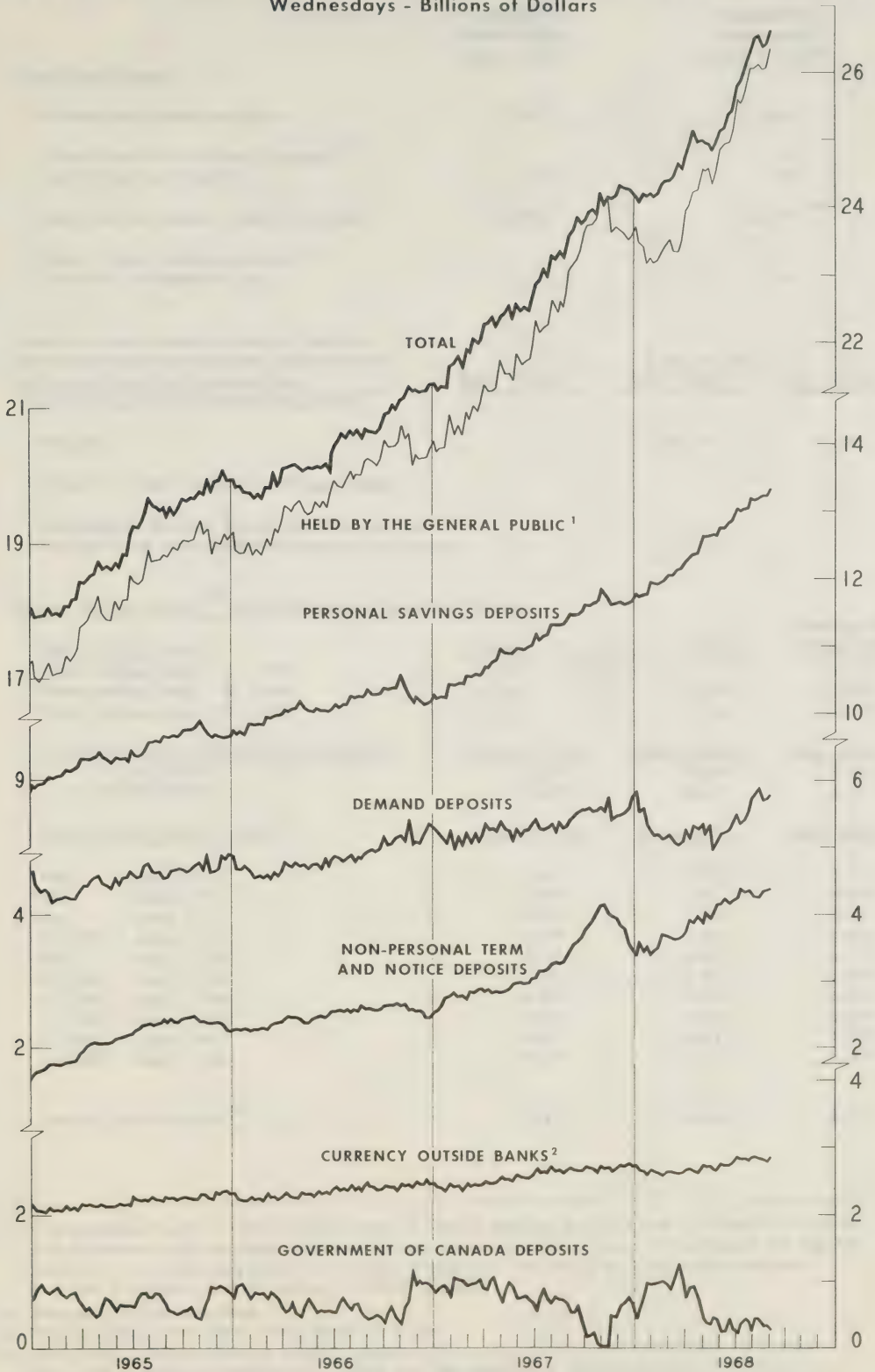
Wednesdays - Millions of Dollars



LAST DATE PLOTTED SEPT 4
12/9/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET

	Average ⁽²⁾ Week Ending Sept. 11/68	Cumulative Average ⁽²⁾ Sept. 1-11/68		
1. <u>Chartered Banks</u>				
Actual cash reserves (\$ m.)	1,512	1,510		
Actual cash ratio minus required ⁽¹⁾ cash reserve ratio (%)	.02	.01		
Cash and secondary reserves (\$ m.)	4,265	4,270		
Ratio of cash and secondary ⁽³⁾ reserves to deposits (%)	17.62	17.64		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date				
(increasing cash +; decreasing cash-)	Sept. 11/68	\$ m. As at Sept. 4/68 Aug. 28/68		
Net float	-	+4.2 +1.8		
Securities held under resale agreements	-	- -		
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+6.9 -		
3. <u>Money Market Rates⁽⁴⁾ and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending Sept. 11, 1968	5 1/4	4 1/2	5	4.75
Week ending Sept. 4, 1968	5 1/2	3 3/4	4 3/4	5.00
Week ending Aug. 28, 1968	4 3/4	3 3/4	3 3/4	4.15
<u>Average Treasury Bill Rate at Tender</u>	Sept. 12/68	Sept. 5/68	Aug. 29/68	
91 day bills	5.60	5.58	5.48	
182 day bills	5.57	5.47	5.43	
<u>Government Bond Yields⁽⁵⁾</u>	Sept. 11/68	Sept. 4/68	Aug. 28/68	
5% July 1/69	5.83	5.78	5.83	
5% July 1/70	5.85	5.81	5.90	
5% June 1/71	5.96	5.89	5.92	
4 1/4% Sept. 1/72	6.30	6.26	6.24	
7% Apr. 1/73	6.47	6.42	6.37	
5 1/2% Apr. 1/76	6.51	6.49	6.48	
5 1/2% Aug. 1/80	6.65	6.58	6.60	
4 1/2% Sept. 1/83	6.56	6.48	6.45	
5 1/4% May 1/90	6.43	6.41	6.39	
5 3/4% Sept. 1/92	6.38	6.35	6.33	
Long-Term Average ⁽⁶⁾	6.47	6.44	6.43	

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For September this is equal to \$1,507.9 million or an average ratio of 6.23% and the figures involved, on a statutory basis, are demand deposits, \$6,746.3 million, notice deposits, \$17,458.3 million, and till money, \$552.8 million.

(2) Average of business days.

(3) The minimum secondary reserve ratio is 7%.

(4) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968), 6% (Sept. 3, 1968).

(5) Based on Wednesday closing mid-market prices.

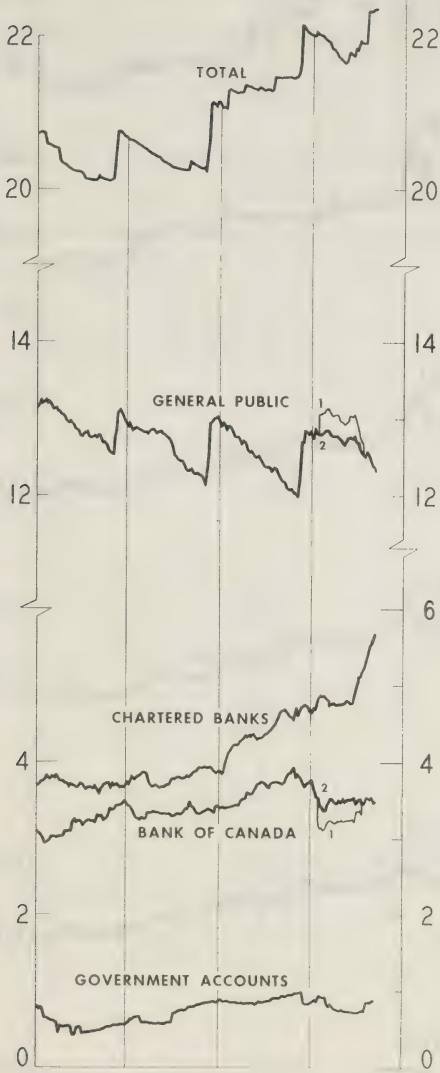
(6) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

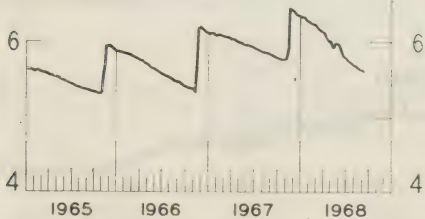
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

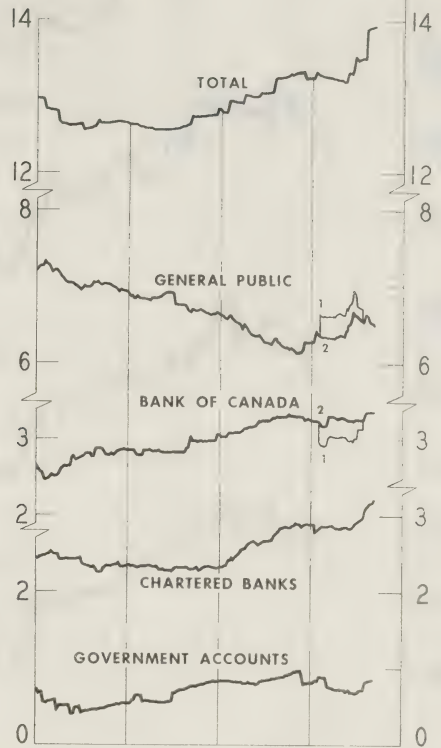
TOTAL OUTSTANDING



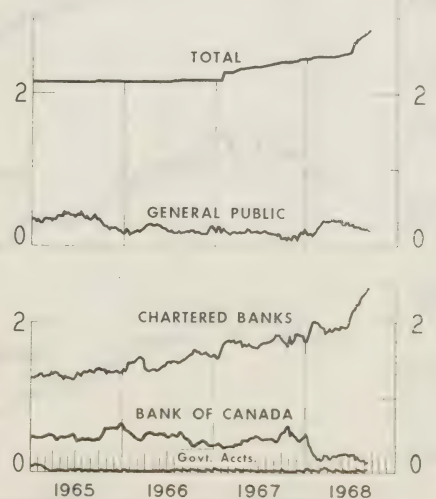
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED SEPT. 11
12/9/68

9
GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED SEPT. 11
12/9/68

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

Assets

	As at Sept. 18/68	Increase since Sept. 11/68 Sept. 20/67 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	162.3	31.3	-270.0
Other - 3 years and under	1,406.3	0.1	129.2
- Over 3 years	1,909.2	0.1	- 62.4
Total	3,477.8	31.4	-203.2
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	3.6	3.6	3.6
(of which: - held under "Purchase and Resale Agreements")	(3.6)	(3.6)	(3.6)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	217.3	- 30.8	112.3
Investment in the Industrial Development Bank	339.4	-	35.7
All other assets	174.2	48.3	56.8
Total Assets	4,212.3	52.6	5.1

Liabilities

Notes in circulation	3,003.3	- 24.1	143.2
Canadian dollar deposits:			
Government of Canada	39.2	21.5	- 2.6
Chartered banks	973.5	13.8	-114.1
Other	38.5	2.2	4.9
Foreign currency liabilities	14.9	- 4.3	- 17.0
All other liabilities	142.9	43.5	- 9.4
Total Liabilities	4,212.3	52.6	5.1

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,840	10	435
Canada Savings Bonds	5,590	- 15	-203
All other direct and guaranteed securities	13,820	-100	562
Total	22,250	-105	794
Held by:			
Bank of Canada - Treasury bills	165	32	-270
Other securities	3,367	-	65
Chartered banks - Treasury bills	2,436	- 22	615
Other securities	3,236	22#	372
Govt. accounts - Treasury bills	40	-	21
Other securities	742	-100	-153
General public - Canada Savings Bonds	5,590	- 15	-203
(residual) Treasury bills	199	1	69
Other securities	6,476	- 22#	278
Total	22,250	-105	794

GOVERNMENT OF CANADA BALANCES (2)

494 89 -184

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Sept. 18/68	Sept. 11/68	Change to Sept. 11/68 from Sept. 4/68 Sept. 13/67	
			(Millions of Dollars)	
CHARTERED BANKS				
Major Canadian and Net Foreign Assets				
Bank of Canada deposits	973	960	5	-118
Bank of Canada notes	555*	560	40	29
Day-to-day loans	251	282	- 37	- 19
Treasury bills	2,436	2,459	6	643
Other Government securities				
- 3 years and under	(3,256	1,491	7	127
- over 3 years	(1,743	1,743	28	228
Call loans to stockbrokers	(158	158	-	44
Call loans to investment dealers	(326	326	- 46	128
Sub-total	7,965*	7,979	4	1,060
Net foreign assets		225	- 35	- 2
Total More Liquid Assets		8,203	- 31	1,058
Loans to provinces		177	22	4
Loans to municipalities		644	- 12	105
Loans to grain dealers		807	- 5	336
Canada Savings Bond loans		31	- 4	- 1
Loans to instalment finance companies		276	- 22	- 20
General loans		12,643	70#	1,133
Mortgages insured under the N. H. A.		803	1	54
Other residential mortgages		176	2	142
Provincial securities		369	- 2	20
Municipal securities		364	3	- 8
Corporate securities		666	7	83
Total Major Assets		25,159	28#	2,905
Canadian Dollar Deposit Liabilities				
Personal savings deposits		13,278	- 41	1,823
chequable		(6,771)	(- 71)	(-1,377)
non-chequable		(4,061)	(22)	(1,786)
fixed term deposits		(2,446)	(7)	(1,414)
Non-personal term and notice deposits		4,454	56#	905
Demand deposits (less total float)		5,698	-101#	236
Total held by general public		23,429	- 86#	2,964
Government of Canada deposits	455	387	114	-149
Total Deposits (less float)		23,816	28#	2,815
Estimated float		639	-349#	118
Total Canadian Deposits		24,455	-321#	2,933
Foreign Currency "Swapped" Deposits ⁽¹⁾	741	709	26	94
Bankers' Acceptances Outstanding		155	1	- 14
Debentures issued and Outstanding		40	-	28
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		359	-	42
- notes		2,468	- 31	122
Chartered bank Can. \$ deposits held by general public		23,429	- 86#	2,964
Total Can. \$ deposits and currency held by general public		26,255	-117#	3,128
Government of Canada deposits		387	114	-149
Total Currency & Chartered Bank Can. \$ Deposits		26,642	- 3#	2,979

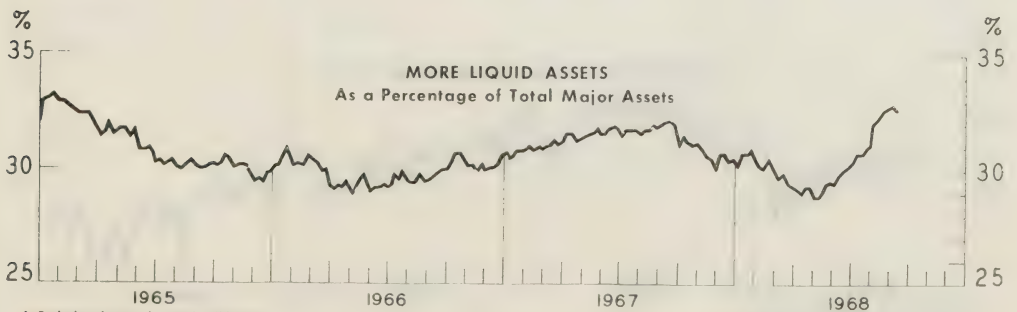
(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills
Government bonds, net foreign assets and call loans.

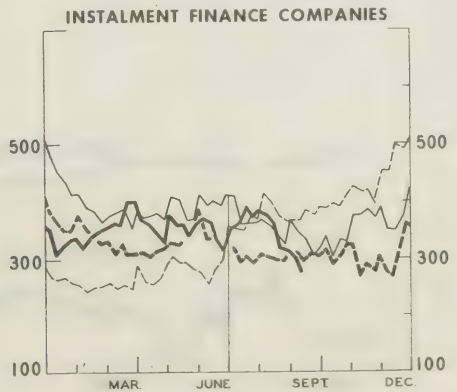
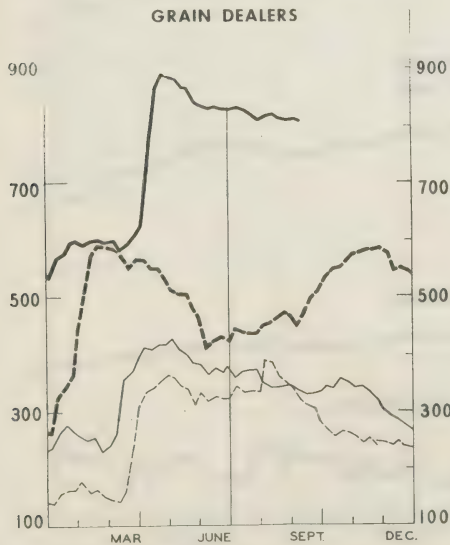
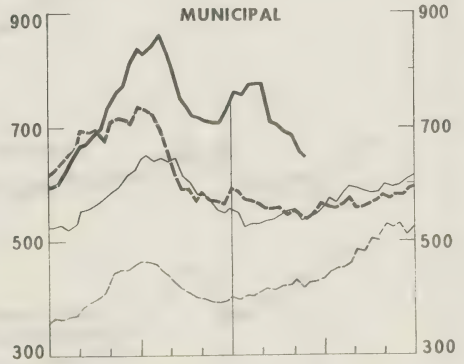
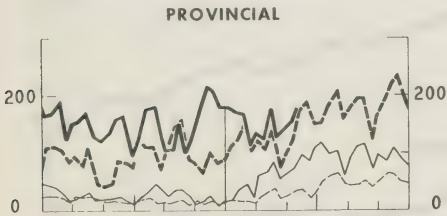
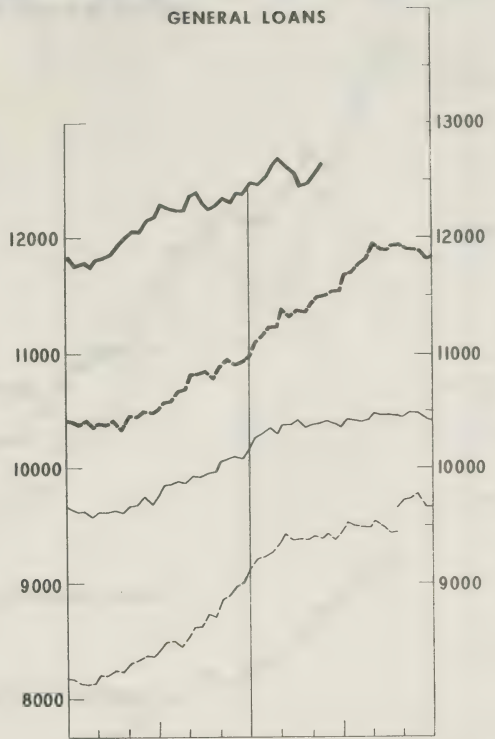
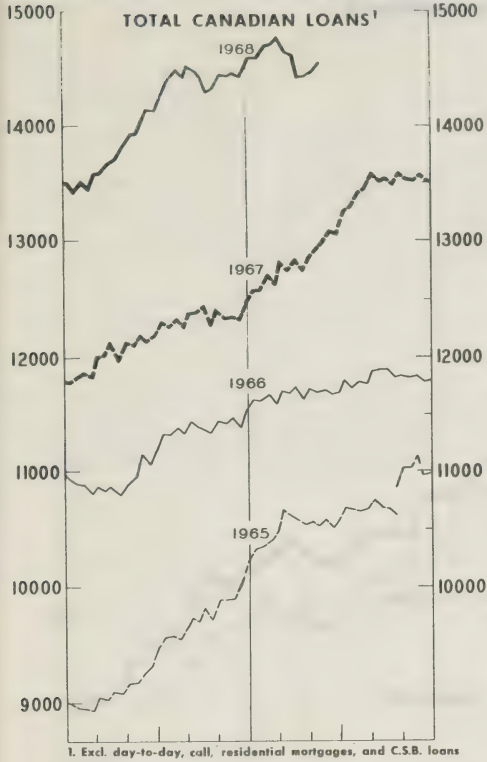
LAST DATE PLOTTED SEPT 11
19/9/68



LAST DATE PLOTTED SEPT.18
NET FOREIGN ASSETS SEPT.11
19/9/68

CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars



LAST DATE PLOTTED SEPT 11
19/9/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET

	Average ⁽²⁾ Week Ending Sept. 18/68	Cumulative Average(2) Sept. 1-18/68		
1. <u>Chartered Banks</u>				
Actual cash reserves (\$ m.)	1,518	1,512		
Actual cash ratio minus required ⁽¹⁾ cash reserve ratio (%)	.03	.01		
Cash and secondary reserves (\$ m.)	4,220	4,248		
Ratio of cash and secondary ⁽³⁾ reserves to deposits (%)	17.42	17.53		
2. <u>Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date</u> (increasing cash +; decreasing cash-)				
	Sept. 18/68	\$ m. As at Sept. 11/68 Sept. 4/68		
Net float	-9.4	- +4.2		
Securities held under resale agreements	-3.6	- -		
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	- +6.9		
3. <u>Money Market Rates⁽⁴⁾ and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending Sept. 18, 1968	5 3/4	4 3/4	5 3/4	5.35
Week ending Sept. 11, 1968	5 1/4	4 1/2	5	4.75
Week ending Sept. 4, 1968	5 1/2	3 3/4	4 3/4	5.00
<u>Average Treasury Bill Rate at Tender</u>	<u>Sept. 19/68</u>	<u>Sept. 12/68</u>	<u>Sept. 5/68</u>	
91 day bills	5.62	5.60	5.58	
182 day bills	5.62	5.57	5.47	
<u>Government Bond Yields⁽⁵⁾</u>	<u>Sept. 18/68</u>	<u>Sept. 11/68</u>	<u>Sept. 4/68</u>	
5% July 1/69	5.75	5.83	5.78	
5% July 1/70	5.86	5.85	5.81	
5% June 1/71	5.94	5.96	5.89	
4 1/4% Sept. 1/72	6.31	6.30	6.26	
7% Apr. 1/73	6.46	6.47	6.42	
5 1/2% Apr. 1/76	6.52	6.51	6.49	
5 1/2% Aug. 1/80	6.64	6.65	6.58	
4 1/2% Sept. 1/83	6.62	6.56	6.48	
5 1/4% May 1/90	6.51	6.43	6.41	
5 3/4% Sept. 1/92	6.48	6.38	6.35	
Long-Term Average ⁽⁶⁾	6.53	6.47	6.44	

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For September the revised minimum cash reserve requirement is equal to \$1,510.1 million or an average ratio of 6.23% and the figures involved, on a statutory basis, are demand deposits, \$6,760.3 million, notice deposits, \$17,471.2 million, and till money, \$550.6 million.

(2) Average of business days.

(3) The minimum secondary reserve ratio is 7%.

(4) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968), 6% (Sept. 3, 1968).

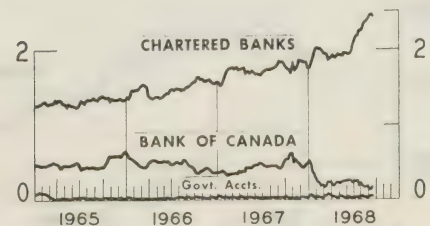
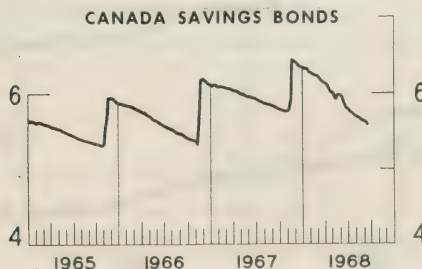
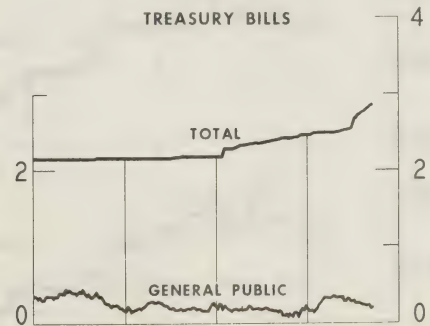
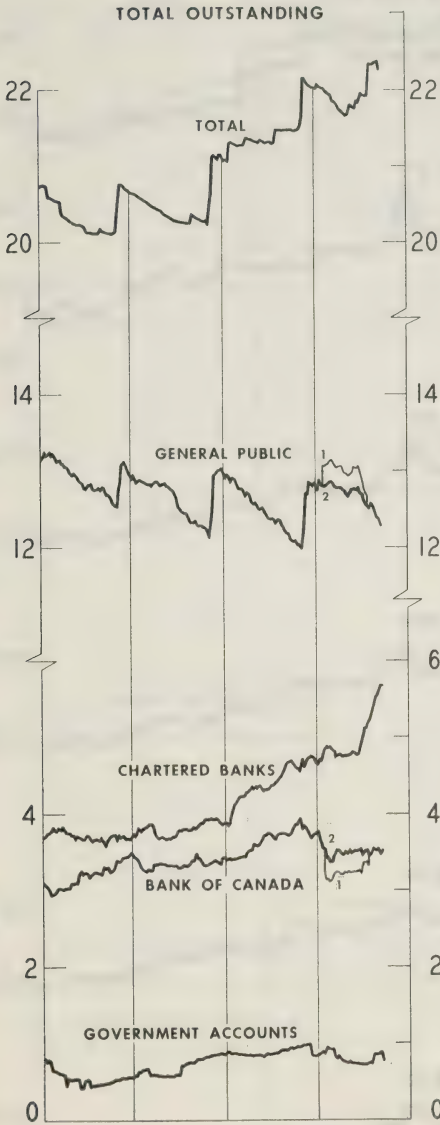
(5) Based on Wednesday closing mid-market prices.

(6) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED SEPT. 18
19/9/68

9
GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED SEPT. 18
19/9/88

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

Assets

Government of Canada securities

	As at Sept. 25/68	Increase since Sept. 18/68 Sept. 27/67 (Millions of Dollars)	
Treasury bills	281.4	119.1	-219.7
Other - 3 years and under	1,416.9	10.6	138.5
- Over 3 years	1,908.6	- 0.6	- 60.9
Total	3,606.8	129.0	-142.1
(of which: - held under "Purchase and Resale Agreements")	(15.7)	(15.7)	(13.0)

Bankers' acceptances

	33.3	27.8	30.1
(of which: - held under "Purchase and Resale Agreements")	(33.3)	(29.8)	(30.1)

Advances to chartered and savings banks

Foreign currency assets	150.4	- 66.9	58.4
Investment in the Industrial Development Bank	339.4	-	35.2
All other assets	117.9	- 56.3	- 6.3

Total Assets	4,247.9	35.6	- 24.7
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Liabilities

Notes in circulation	2,985.4	- 17.9	134.6
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Canadian dollar deposits:

Government of Canada	15.4	- 23.8	- 14.7
Chartered banks	990.9	17.5	-113.7
Other	38.7	0.2	3.8

Foreign currency liabilities

	32.4	17.5	- 29.8
All other liabilities	185.0	42.1	- 5.0

Total Liabilities	4,247.9	35.6	- 24.7
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GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,840	-	430
Canada Savings Bonds	5,578	- 11	-203
All other direct and guaranteed securities	13,834	14	566
Total	22,253	3	793

Held by:

Bank of Canada - Treasury bills	285	120	-220
Other securities	3,376	10	76
Chartered banks - Treasury bills	2,352	- 85	555
Other securities	3,277	38#	424
Govt. accounts - Treasury bills	27	- 13	10
Other securities	761	19	-144
General public - Canada Savings Bonds	5,578	- 11	-203
(residual) Treasury bills	177	- 22	85
Other securities	6,421	- 53#	211
Total	22,253	3	793

GOVERNMENT OF CANADA BALANCES (2)

313	-181	-101
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Sept. 25/68	Sept. 18/68	Change to Sept. 18/68 from Sept. 11/68 Sept. 20/67	
		(Millions of Dollars)		
<u>CHARTERED BANKS</u>				
<u>Major Canadian and Net Foreign Assets</u>				
Bank of Canada deposits	991	973	14	-114
Bank of Canada notes	580*	562	2	36
Day-to-day loans	176	253	- 30	- 60
Treasury bills	2,352	2,436	- 22	615
Other Government securities				
- 3 years and under	(3,296	1,500	9	133
- over 3 years	(	1,758	15	235
Call loans to stockbrokers	(487	169	12	52
Call loans to investment dealers	(	346	19	120
Sub-total	7,883*	7,998	19	1,016
Net foreign assets		251	26	11
Total More Liquid Assets		8,249	45	1,027
Loans to provinces		157	- 20	- 31
Loans to municipalities		650	7	103
Loans to grain dealers		798	- 9	301
Canada Savings Bond loans		27	- 4	- 1
Loans to instalment finance companies		299	23	- 11
General loans		12,713	70	1,173
Mortgages insured under the N.H.A.		809	6	61
Other residential mortgages		180	4	135
Provincial securities		375	6	18
Municipal securities		364	-	- 8
Corporate securities		664	- 2	74
Total Major Assets		25,285	126	2,842
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		13,312	35	1,852
chequable		(6,785)	(14)	(-1,333)
non-chequable		(4,075)	(13)	(1,776)
fixed term deposits		(2,453)	(7)	(1,409)
Non-personal term and notice deposits		4,435	- 19	837
Demand deposits (less total float)		5,740	42	245
Total held by general public		23,487	58	2,934
Government of Canada deposits	298	455	68	-181
Total Deposits (less float)		23,942	126	2,753
Estimated float		637	- 1	63
Total Canadian Deposits		24,579	124	2,816
Foreign Currency "Swapped" Deposits ⁽¹⁾	751	718	9	103
Bankers' Acceptances Outstanding		147	- 8	- 21
Debentures issued and Outstanding		40	-	28
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		359	-	42
- notes		2,441	- 26	108
Chartered bank Can. \$ deposits held by general public		23,487	58	2,934
Total Can. \$ deposits and currency held				
by general public		26,287	32	3,083
Government of Canada deposits		455	68	-181
Total Currency & Chartered Bank Can. \$ Deposits		26,742	100	2,902

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED SEPT. 18
26/9/68

CHARTERED BANKS - MORE LIQUID ASSETS

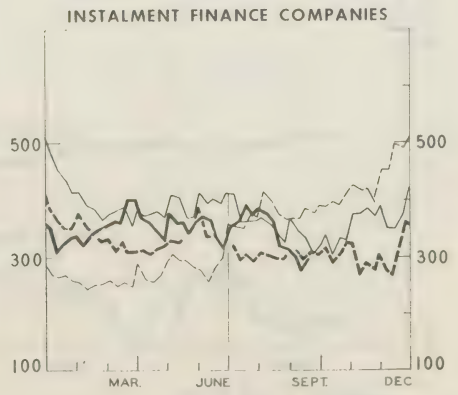
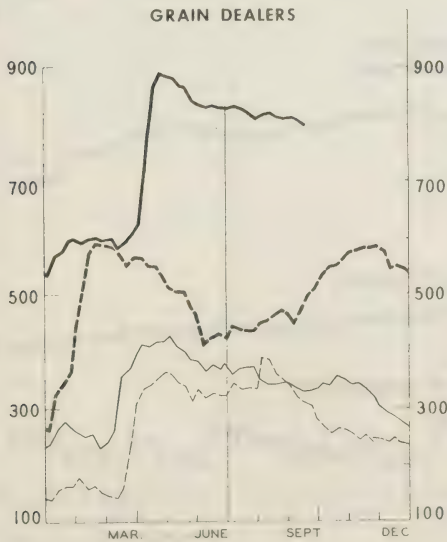
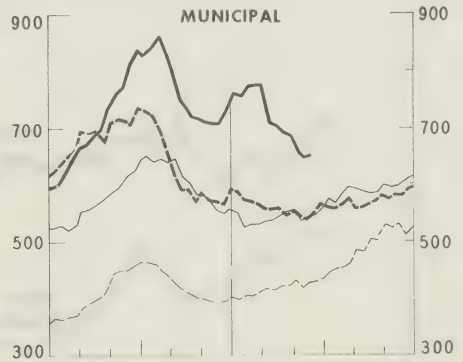
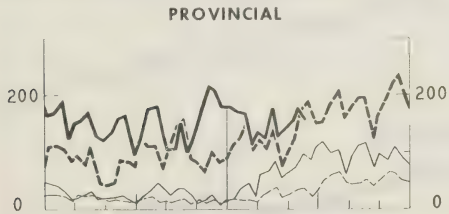
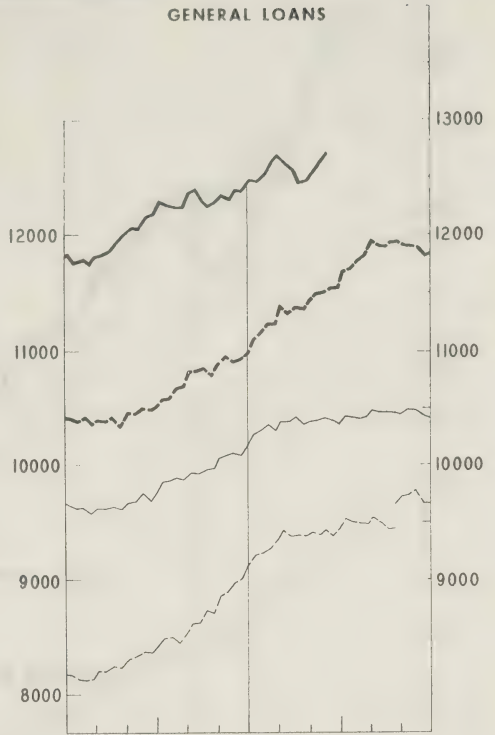
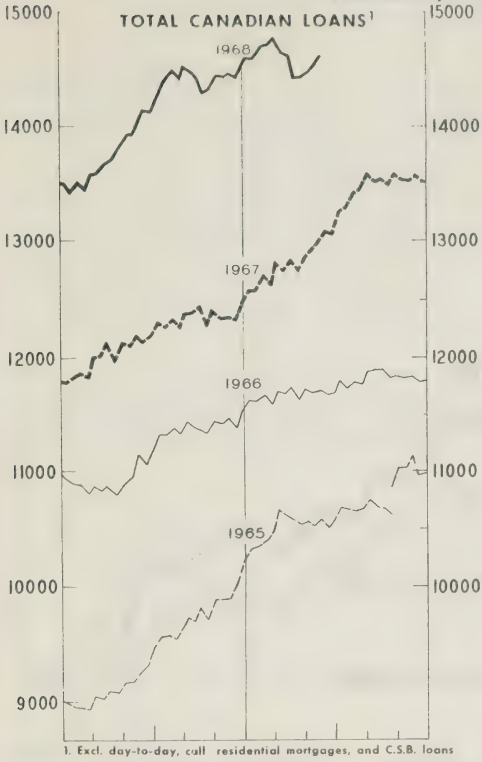
Wednesdays - Billions of Dollars



LAST DATE PLOTTED SEPT 25
NET FOREIGN ASSETS SEPT 10
26/9/68

CHARTERED BANK - LOANS

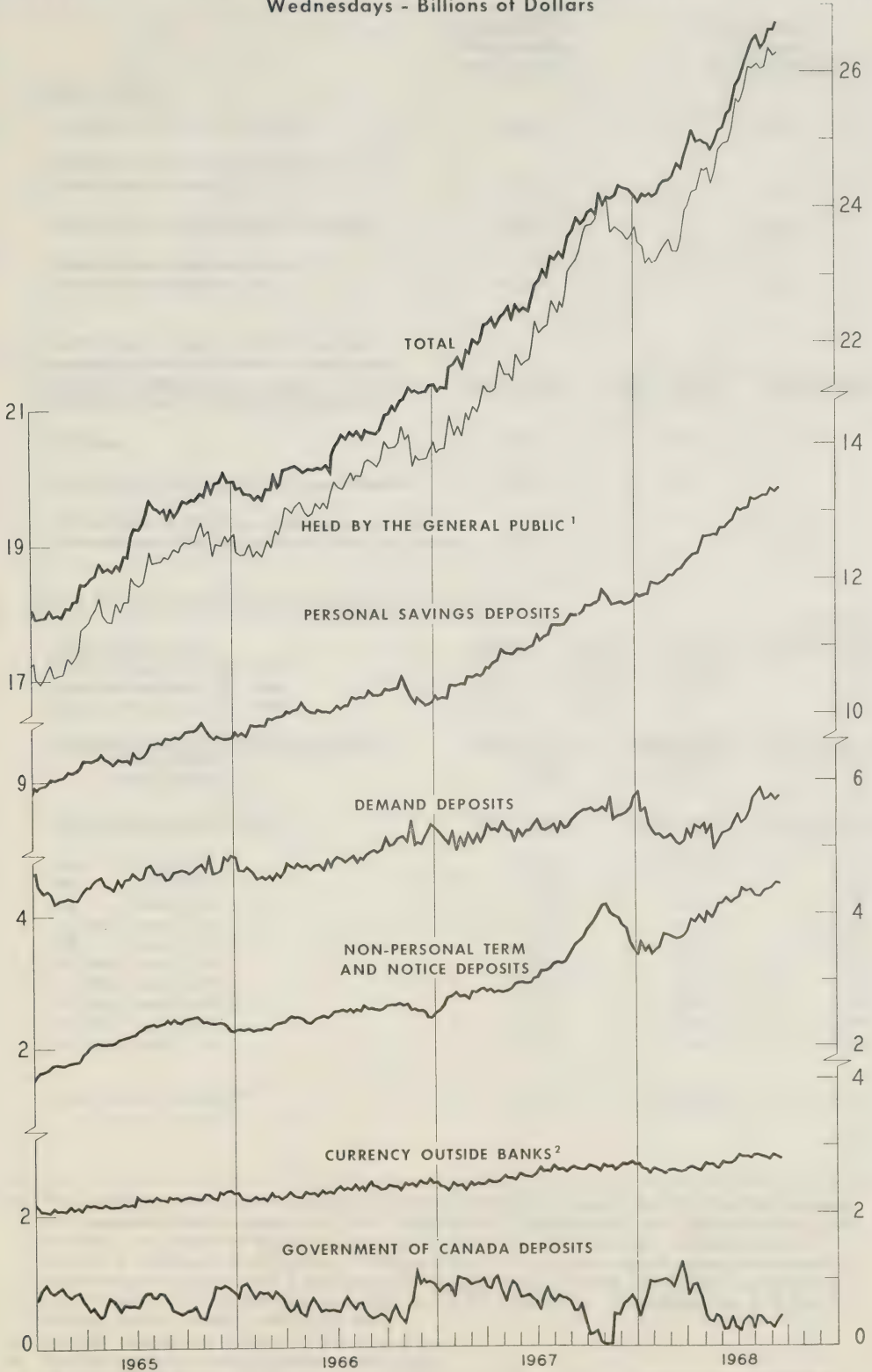
Wednesdays - Millions of Dollars



LAST DATE PLOTTED SEPT 18
26/9/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED SEPT. 18
26/9/68

MONEY MARKET

	Average ⁽²⁾ Week Ending Sept. 25/68	Cumulative Average ⁽²⁾ Sept. 1-25/68		
1. <u>Chartered Banks</u>				
Actual cash reserves (\$ m.)	1,532	1,518		
Actual cash ratio minus required ⁽¹⁾ cash reserve ratio (%)	.09	.03		
Cash and secondary reserves (\$ m.)	4,161	4,222		
Ratio of cash and secondary ⁽³⁾ reserves to deposits (%)	17.17	17.43		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)				
	\$ m. As at			
	Sept. 25/68	Sept. 18/68	Sept. 11/68	
Net float	+88.0	-9.4	-	
Securities held under resale agreements	-49.0	-3.6	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	- 0.2	-	-	
3. <u>Money Market Rates⁽⁴⁾ and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending Sept. 25, 1968	5 7/8	4 3/4	5 7/8	5.33
Week ending Sept. 18, 1968	5 3/4	4 3/4	5 3/4	5.35
Week ending Sept. 11, 1968	5 1/4	4 1/2	5	4.75
<u>Average Treasury Bill Rate at Tender</u>	Sept. 26/68	Sept. 19/68	Sept. 12/68	
91 day bills	5.66	5.62	5.60	
182 day bills	5.75	5.62	5.57	
<u>Government Bond Yields⁽⁵⁾</u>	Sept. 25/68	Sept. 18/68	Sept. 11/68	
5% July 1/69	5.85	5.75	5.83	
5% July 1/70	5.96	5.86	5.85	
5% June 1/71	5.99	5.94	5.96	
4 1/4% Sept. 1/72	6.35	6.31	6.30	
7% Apr. 1/73	6.52	6.46	6.47	
5 1/2% Apr. 1/76	6.49	6.52	6.51	
5 1/2% Aug. 1/80	6.68	6.64	6.65	
4 1/2% Sept. 1/83	6.74	6.62	6.56	
5 1/4% May 1/90	6.64	6.51	6.43	
5 3/4% Sept. 1/92	6.56	6.48	6.38	
Long-Term Average ⁽⁶⁾	6.60	6.53	6.47	

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For September this is equal to \$1,510.1 million or an average ratio of 6.23% and the figures involved, on a statutory basis, are demand deposits, \$6,760.3 million, notice deposits, \$17,471.2 million, and till money, \$550.6 million. For October the minimum cash reserve requirement will be \$1,527.3 million or an average ratio of 6.23% and the figures involved, on a statutory basis will be demand deposits, \$6,827.3 million, notice deposits, \$17,700.0 million, and till money, \$548.9 million.

(2) Average of business days.

(3) The minimum secondary reserve ratio is 7%.

(4) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968), 6% (Sept. 3, 1968).

(5) Based on Wednesday closing mid-market prices.

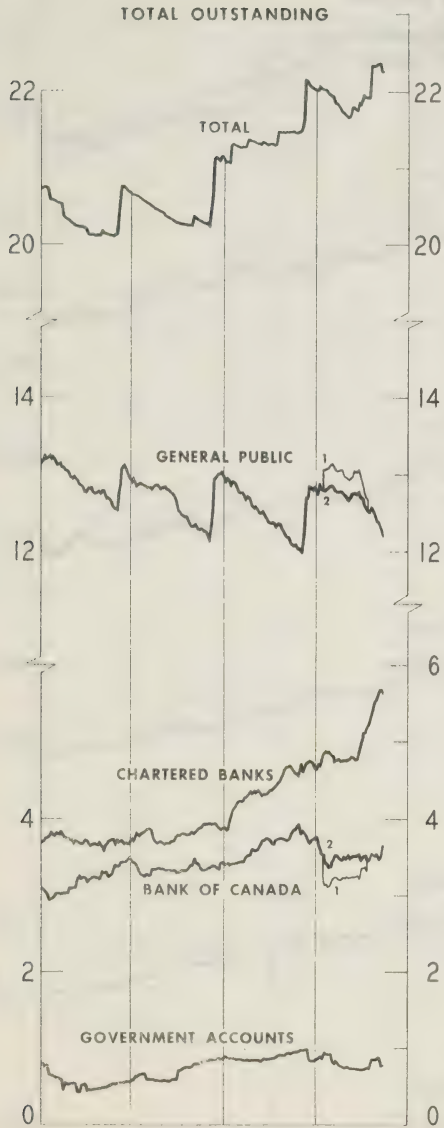
(6) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

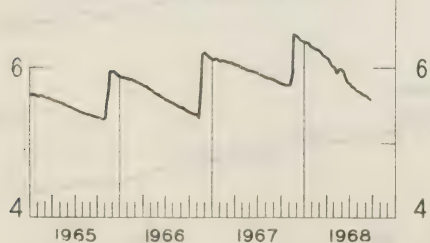
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

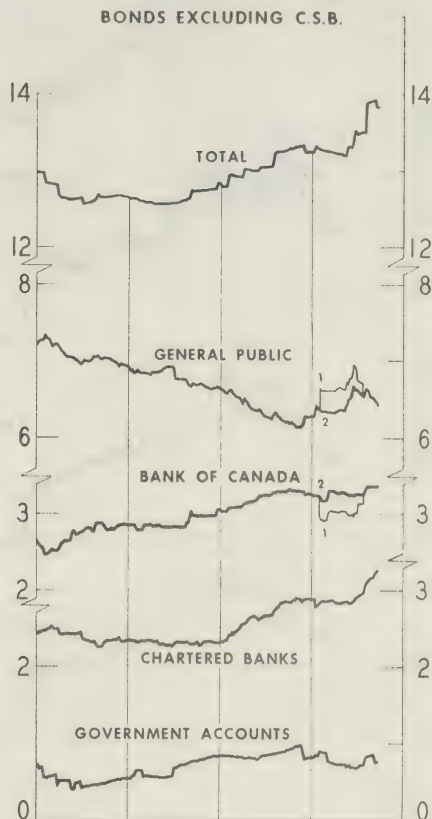
TOTAL OUTSTANDING



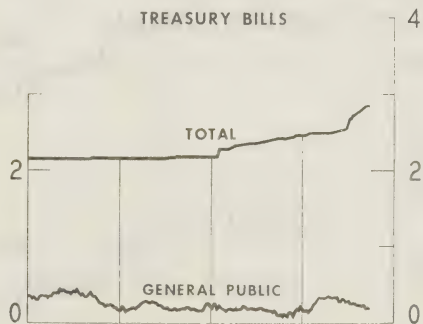
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED SEPT. 25
26/9/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
 2. See footnote 5 page 7.

LAST DATE PLOTTED SEPT.25
 26/9/68

WEEKLY FINANCIAL STATISTICS⁽¹⁾

FN 76
-B 16

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

290.8

9.4

-238.0

Other - 3 years and under

1,394.1

- 22.8

143.4

- Over 3 years

2,012.7

104.1

- 19.7

Total

3,697.5

90.7

-114.2

(of which: - held under "Purchase and Resale
Agreements")

(-)

(- 15.7)

(- 34.5)

Bankers' acceptances

-

- 33.3

- 51.9

(of which: - held under "Purchase and Resale
Agreements")

(-)

(- 33.3)

(- 51.9)

Advances to chartered and savings banks

-

-

-

Foreign currency assets

100.7

- 49.7

45.1

Investment in the Industrial Development Bank

342.3

2.9

34.1

All other assets

156.1

38.2

20.1

Total Assets

4,296.6

48.7

- 66.8

Liabilities

Notes in circulation

2,992.5

7.1

123.4

Canadian dollar deposits:

Government of Canada

81.7

66.3

- 16.1

Chartered banks

994.9

4.0

- 72.2

Other

35.3

- 3.4

1.2

Foreign currency liabilities

25.1

- 7.3

- 0.5

All other liabilities

167.2

- 17.9

-102.5

Total Liabilities

4,296.6

48.7

- 66.8

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

2,840

-

430

Canada Savings Bonds

5,571

- 8

-203

All other direct and guaranteed securities

14,145

310

858

Total

22,556

303

1,085

Held by:

Bank of Canada - Treasury bills

295

10

-239

Other securities

3,458

82

122

Chartered banks - Treasury bills

2,317

- 35

564

Other securities

3,320

46#

477

Govt. accounts - Treasury bills

38

12

4

Other securities

770

9

-143

General public - Canada Savings Bonds

5,571

- 8

-203

(residual)

Treasury bills

190

13

101

Other securities

6,596

174#

402

Total

22,556

303

1,085

GOVERNMENT OF CANADA BALANCES⁽²⁾

322

9

46

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Oct. 2/68	Sept. 25/68	Change to Sept. 25/68 from Sept. 18/68 Sept. 27/67	
			(Millions of Dollars)	
CHARTERED BANKS				
Major Canadian and Net Foreign Assets				
Bank of Canada deposits	995	991	17	-114
Bank of Canada notes	500*	570	8	51
Day-to-day loans	265	176	- 77	-134
Treasury bills	2,317	2,352	- 85	555
Other Government securities				
- 3 years and under	(3,344	1,522	22	149
- over 3 years	(1,777		18	271
Call loans to stockbrokers	(531	168	- 1	53
Call loans to investment dealers	(306		- 39	75
Sub-total	7,952*	7,862	-136	906
Net foreign-assets		199	- 52	-
Total More Liquid Assets		8,061	-188	905
Loans to provinces		116	- 41	- 35
Loans to municipalities		649	- 2	84
Loans to grain dealers		788	- 10	280
Canada Savings Bond loans		21	- 4#	- 3
Loans to instalment finance companies		271	- 28	- 31
General loans		12,793	78#	1,247
Mortgages insured under the N. H. A.		799	- 10	52
Other residential mortgages		172	- 8	123
Provincial securities		376	2	20
Municipal securities		366	2	- 7
Corporate securities		668	4	75
Total Major Assets		25,080	-205	2,711
Canadian Dollar Deposit Liabilities				
Personal savings deposits		13,335	22	1,826
chequable		(6,765)	(- 20)	(-1,364)
non-chequable		(4,105)	(30)	(1,776)
fixed term deposits		(2,465)	(12)	(1,414)
Non-personal term and notice deposits		4,490	55	821
Demand deposits (less total float)		5,623	-112#	75
Total held by general public		23,448	- 35#	2,721
Government of Canada deposits	241	298	-157#	- 86
Total Deposits (less float)		23,745	-192#	2,635
Estimated float		711	69#	119
Total Canadian Deposits		24,456	-123	2,753
Foreign Currency "Swapped" Deposits ⁽¹⁾	782	751	33	98
Bankers' Acceptances Outstanding		148	1	- 25
Debentures issued and Outstanding		40	-	28
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		374	-#	57
- notes		2,415	- 26	84
Chartered bank Can. \$ deposits held by general public		23,448	- 35#	2,721
Total Can. \$ deposits and currency held by general public		26,237	- 61#	2,863
Government of Canada deposits		298	-157#	- 86
Total Currency & Chartered Bank Can. \$ Deposits		26,535	-218#	2,776

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3 **CHARTERED BANKS - MAJOR ASSETS** Wednesdays - Billions of Dollars



CHARTERED BANKS - MORE LIQUID ASSETS

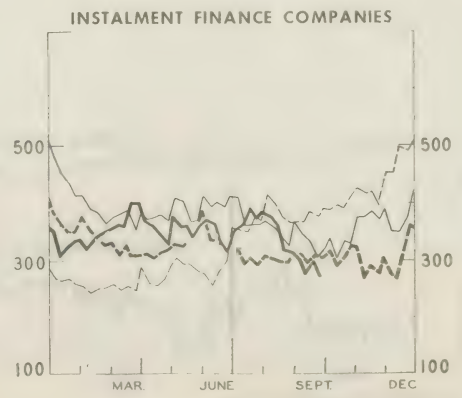
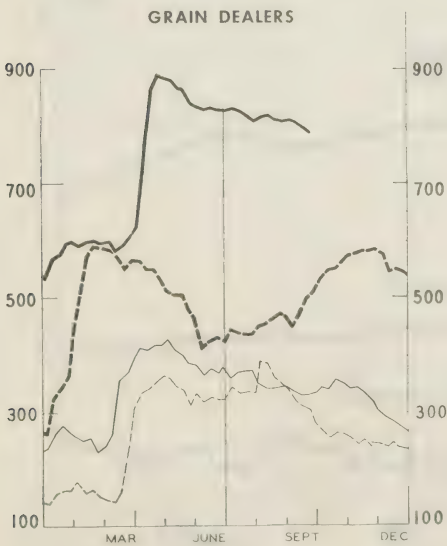
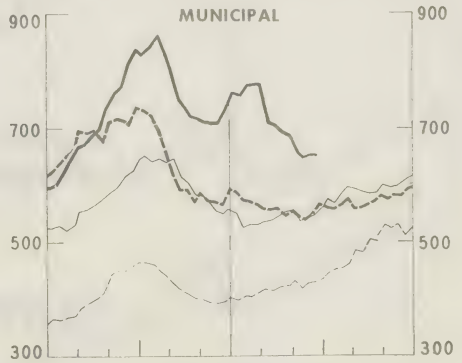
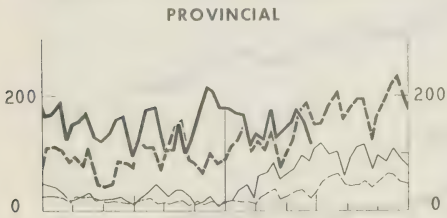
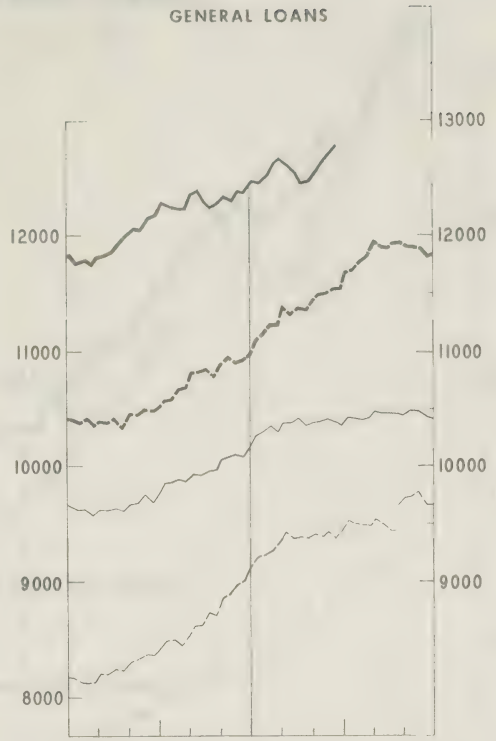
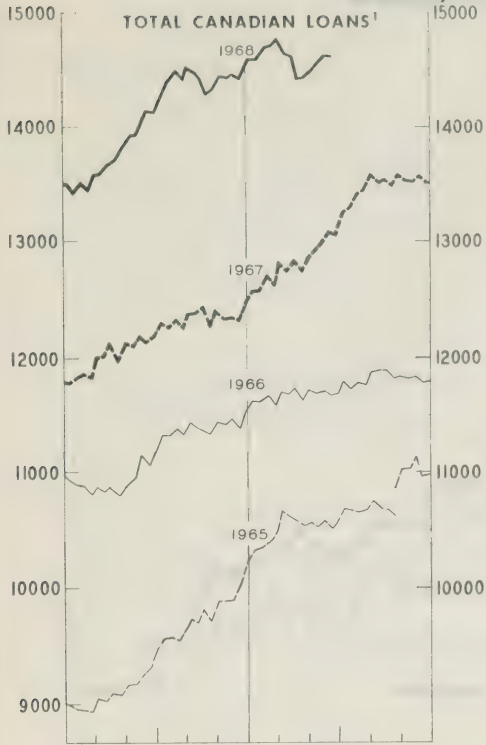
Wednesdays - Billions of Dollars



LAST DATE PLOTTED OCT. 2
NET FOREIGN ASSETS - SEPT. 25
3/10/68

CHARTERED BANK - LOANS

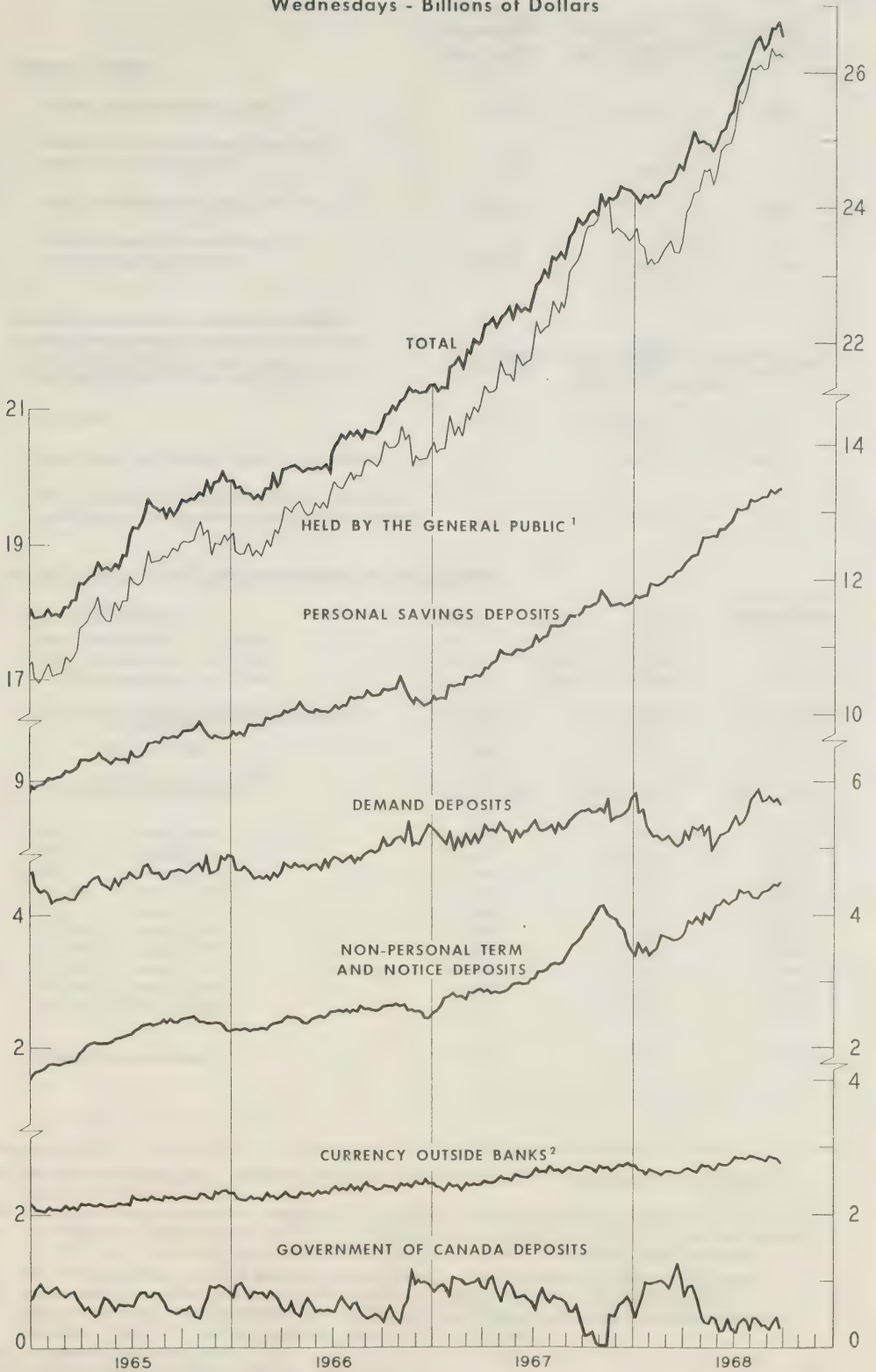
Wednesdays - Millions of Dollars



LAST DATE PLOTTED SEPT 25
3/10/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET

	Average ⁽³⁾ Oct. 1-2/68	Average ⁽³⁾ Sept 26-30/68	Average ⁽³⁾ Sept. 1-30/68	
1. <u>Chartered Banks</u>				
Actual cash reserves (\$ m.) ⁽¹⁾	1,544	1,627	1,534	
Actual cash ratio minus required ⁽²⁾ cash reserve ratio (%)	.07	.48	.10	
Cash and secondary reserves (\$ m.)	4,130	4,090	4,203	
Ratio of cash and secondary ⁽⁴⁾ reserves to deposits (%)	16.84	16.88	17.34	
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date				
(increasing cash +; decreasing cash-)	Oct. 2/68	As at Sept. 25/68 (Millions of Dollars)	Sept. 18/68	
Net float	+6.7	+88.0	-9.4	
Securities held under resale agreements	-	-49.0	-3.6	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+3.1	- 0.2	-	
3. <u>Money Market Rates⁽⁵⁾ and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rate
Week ending Oct. 2, 1968	5 7/8	5 1/2	5 1/2	5.66
Week ending Sept. 25, 1968	5 7/8	4 3/4	5 7/8	5.33
Week ending Sept. 18, 1968	5 3/4	4 3/4	5 3/4	5.35
<u>Average Treasury Bill Rate at Tender</u>	Oct. 3/68	Sept. 26/68	Sept. 19/68	
91 day bills	5.65	5.66	5.62	
182 day bills	5.76	5.75	5.62	
<u>Government Bond Yields⁽⁶⁾</u>	Oct. 2/68	Sept. 25/68	Sept. 18/68	
5% July 1/69	5.93	5.85	5.75	
5% July 1/70	6.01	5.96	5.86	
5% June 1/71	6.05	5.99	5.94	
4 1/4% Sept. 1/72	6.43	6.35	6.31	
7% Apr. 1/73	6.62	6.52	6.46	
5 1/2% Apr. 1/76	6.56	6.49	6.52	
5 1/2% Aug. 1/80	6.76	6.68	6.64	
4 1/2% Sept. 1/83	6.84	6.74	6.62	
5 1/4% May 1/90	6.68	6.64	6.51	
5 3/4% Sept. 1/92	6.63	6.56	6.48	
Long-Term Average ⁽⁷⁾	6.67	6.60	6.53	

(1) Includes till money on a statutory basis, that is \$550.6 million for September and \$549.0 million for October.

(2) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For September this is equal to \$1,510.1 million or an average ratio of 6.23% and the figures involved, on a statutory basis, are demand deposits, \$6,760.3 million, notice deposits, \$1,471.2 million, and till money, \$550.6 million. For October the revised minimum cash reserve requirement is \$1,526.6 million or an average ratio of 6.23% and the figures involved, on a statutory basis will be demand deposits, \$6,821.9 million, notice deposits, \$1,700.2 million, and till money, \$549.0 million.

(3) Average of business days.

(4) The minimum secondary reserve ratio is 7%.

(5) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968), 6% (Sept. 3, 1968).

(6) Based on Wednesday closing mid-market prices.

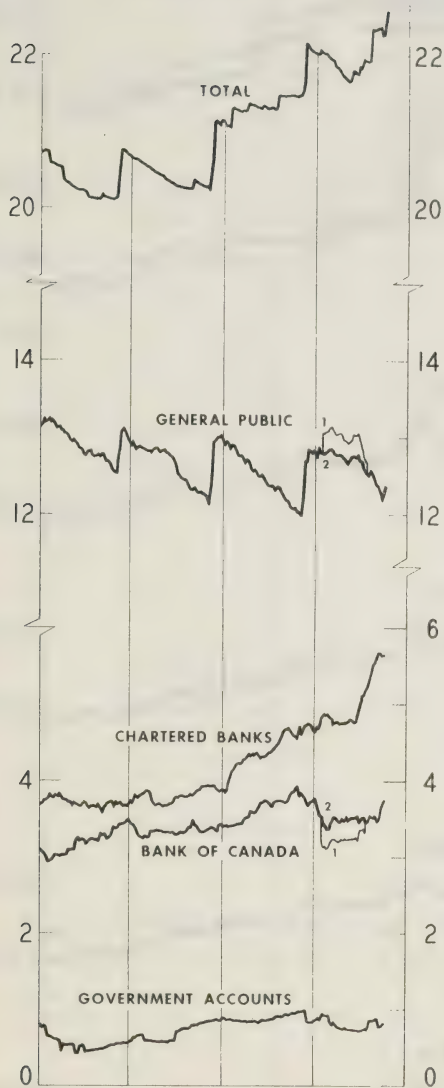
(7) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

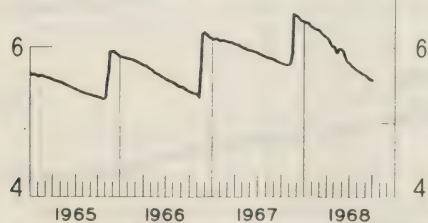
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

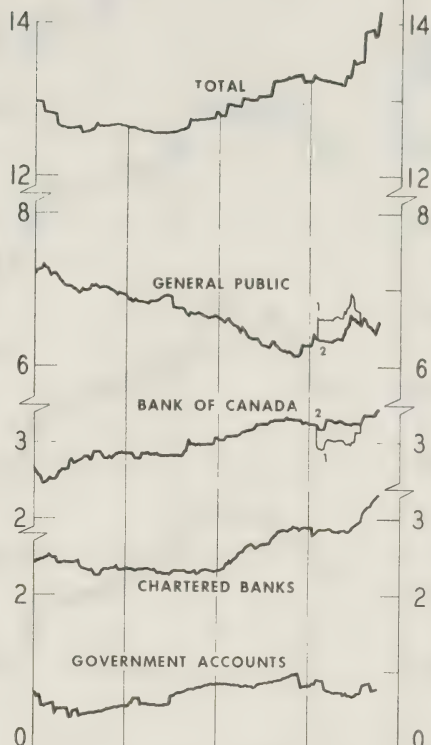
TOTAL OUTSTANDING



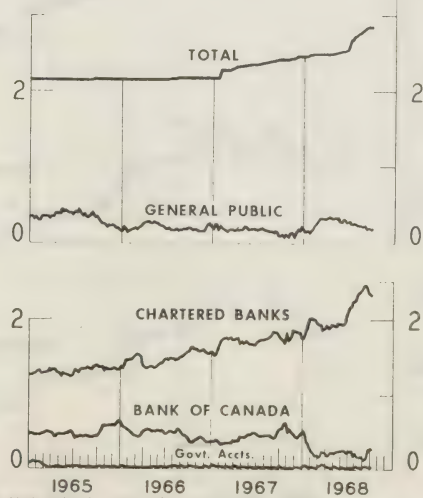
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED OCT 2
3/10/68

9 GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent

TREASURY BILLS¹

182 DAY BILLS

91 DAY BILLS

5% JULY 1, 1969

5% JUNE 1, 1971

4 1/4% SEPT. 1, 1972

4 1/2% SEPT. 1, 1983

5 1/4% MAY 1, 1990

LONG-TERM AVERAGE²

1965

1966

1967

1968

1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED OCT 2

3/10/68

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

As at Oct. 9/68	Increase since Oct. 2/68 Oct. 11/67	
--------------------	--	--

(Millions of Dollars)



GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual)

Treasury bills

Other securities

Total

GOVERNMENT OF CANADA BALANCES⁽²⁾

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

Prelim. Oct. 9/68	Oct. 2/68	Change to Sept. 25/68	Oct. 2/68 from Oct. 4/67
(Millions of Dollars)			

CHARTERED BANKS

Major Canadian and Net Foreign Assets

Bank of Canada deposits	1,005	995	4	- 72
Bank of Canada notes	555*	489	- 81	18
Day-to-day loans	246	265	89	77
Treasury bills	2,314	2,318	- 34	565
Other Government securities				
- 3 years and under	(3,381	1,480	- 42	181
- over 3 years	(	1,876	99	303
Call loans to stockbrokers	(482	187	19	61
Call loans to investment dealers	(	350	44	88
Sub-total	7,983*	7,960	98	1,220
Net foreign assets		170	- 29	- 36
Total More Liquid Assets		8,130	69	1,184
Loans to provinces		91	- 25	- 65
Loans to municipalities		634	- 15	74
Loans to grain dealers		782	- 5	250
Canada Savings Bond loans		18	- 4	- 2
Loans to instalment finance companies		317	46	2
General loans		12,929	136	1,235
Mortgages insured under the N.H.A.		801	2	55
Other residential mortgages		174	3	121
Provincial securities		373	- 4	10
Municipal securities		365	- 1	- 6
Corporate securities		653	- 15	63
Total Major Assets		25,266	186	2,920

Canadian Dollar Deposit Liabilities

Personal savings deposits	13,462	127	1,862
chequable	(6,834)	(70)	(-1,331)
non-chequable	(4,154)	(48)	(1,780)
fixed term deposits	(2,474)	(9)	(1,413)
Non-personal term and notice deposits	4,416	- 74	646
Demand deposits (less total float)	5,813	190	268
Total held by general public	23,691	243	2,776
Government of Canada deposits	284	241	- 57
Total Deposits (less float)	23,931	186	2,837
Estimated float	869	158	20
Total Canadian Deposits	24,800	344	2,857
Foreign Currency "Swapped" Deposits ⁽¹⁾	793	782	31
Bankers' Acceptances Outstanding	143	- 5	- 39
Debentures issued and Outstanding	40	-	28

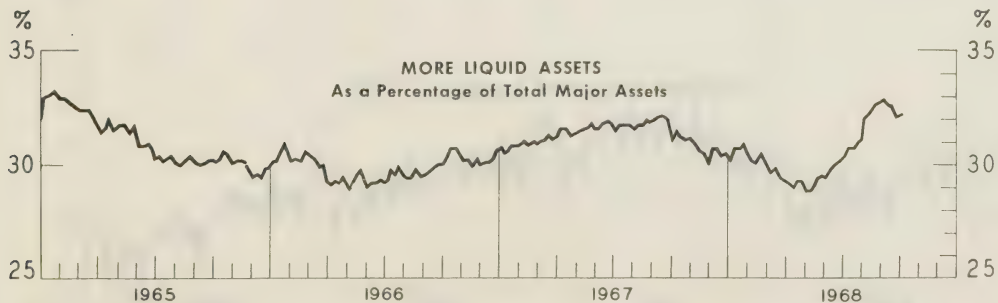
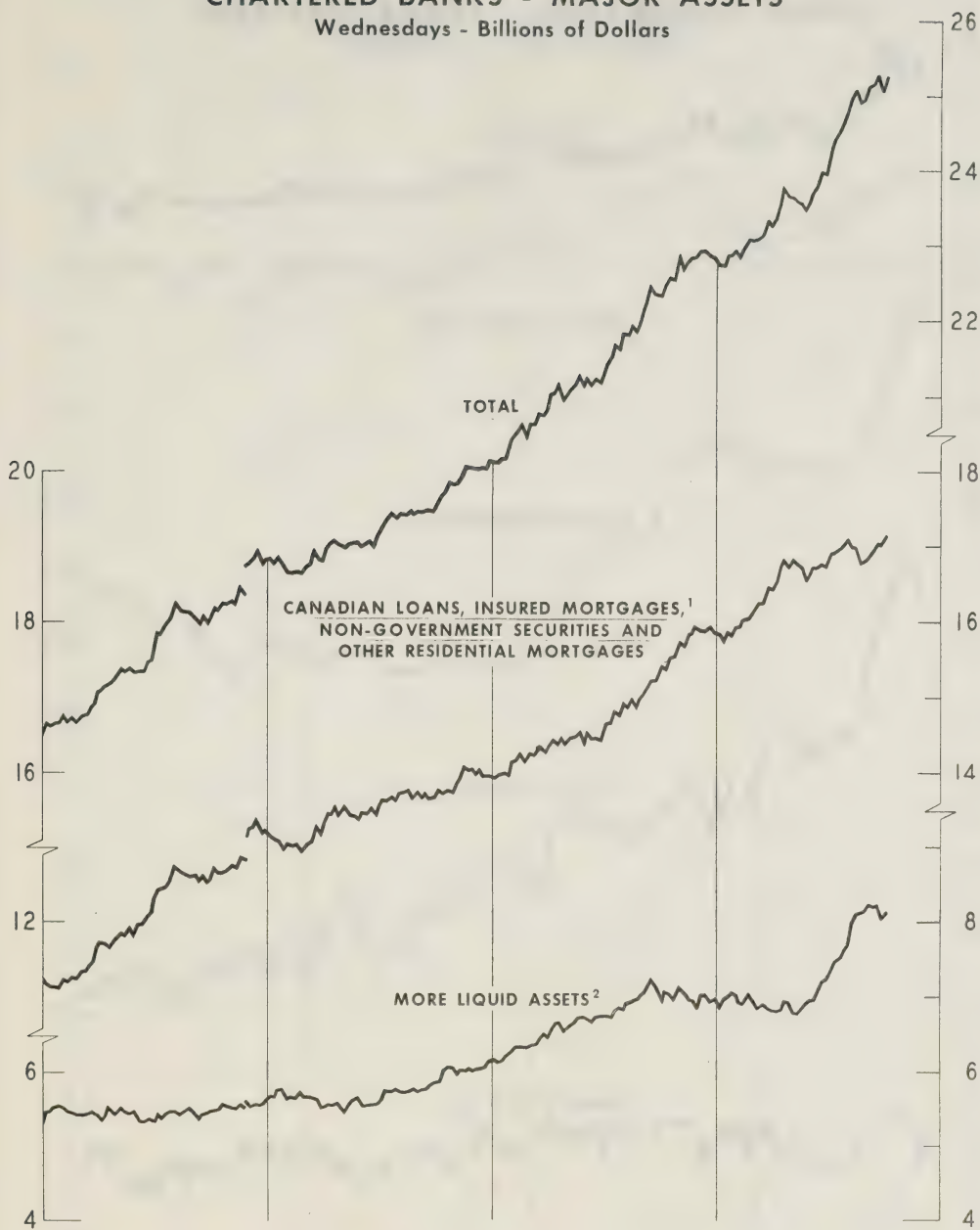
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	374	-	54
- notes	2,503	88	105
Chartered bank Can. \$ deposits held by general public	23,691	243	2,776
Total Can. \$ deposits and currency held by general public	26,568	331	2,935
Government of Canada deposits	241	- 57	62
Total Currency & Chartered Bank Can. \$ Deposits	26,809	274	2,996

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3 **CHARTERED BANKS - MAJOR ASSETS** Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED OCT. 2
 10/10/68

CHARTERED BANKS - MORE LIQUID ASSETS

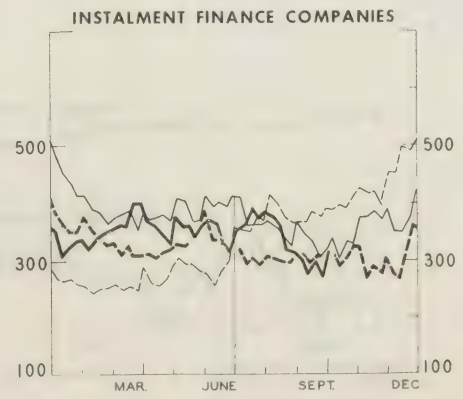
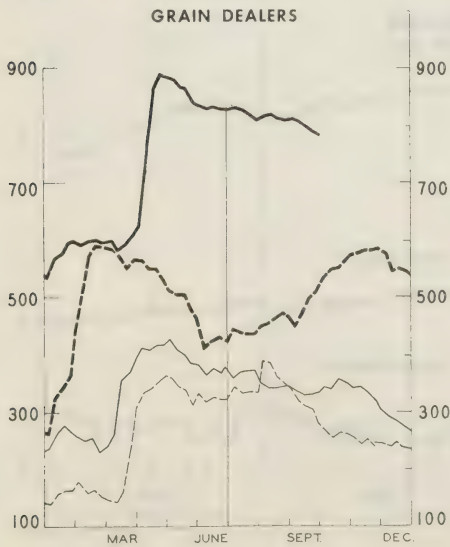
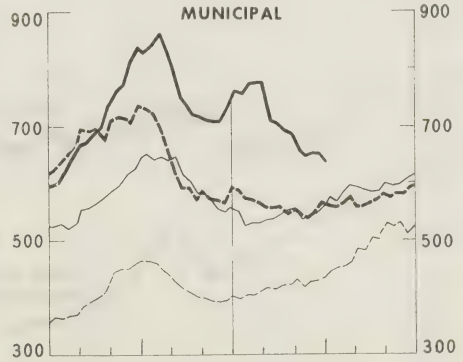
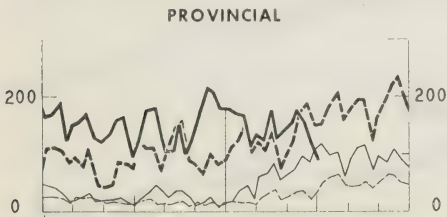
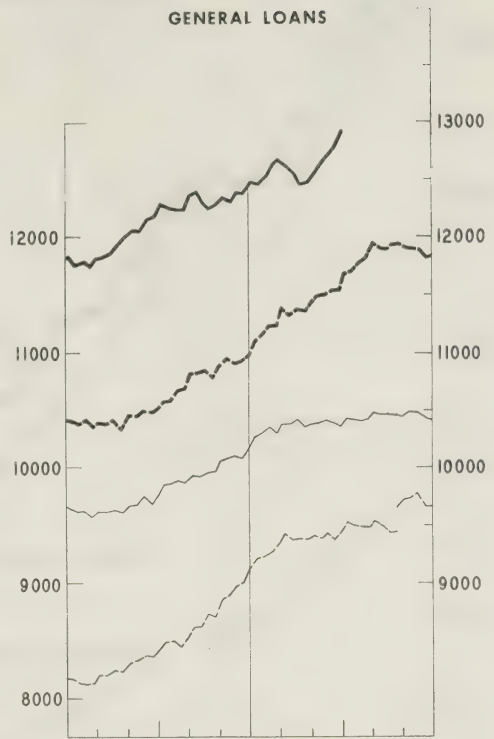
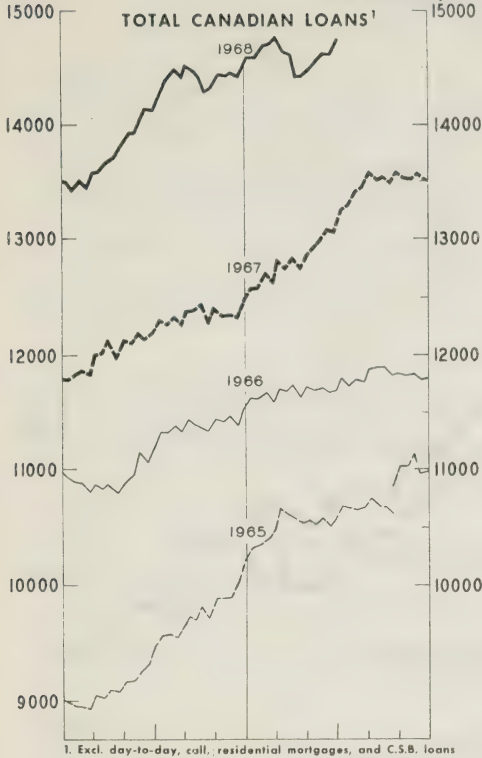
Wednesdays - Billions of Dollars



LAST DATE PLOTTED OCT. 9
NET FOREIGN ASSETS OCT. 2
10/10/68

CHARTERED BANK - LOANS

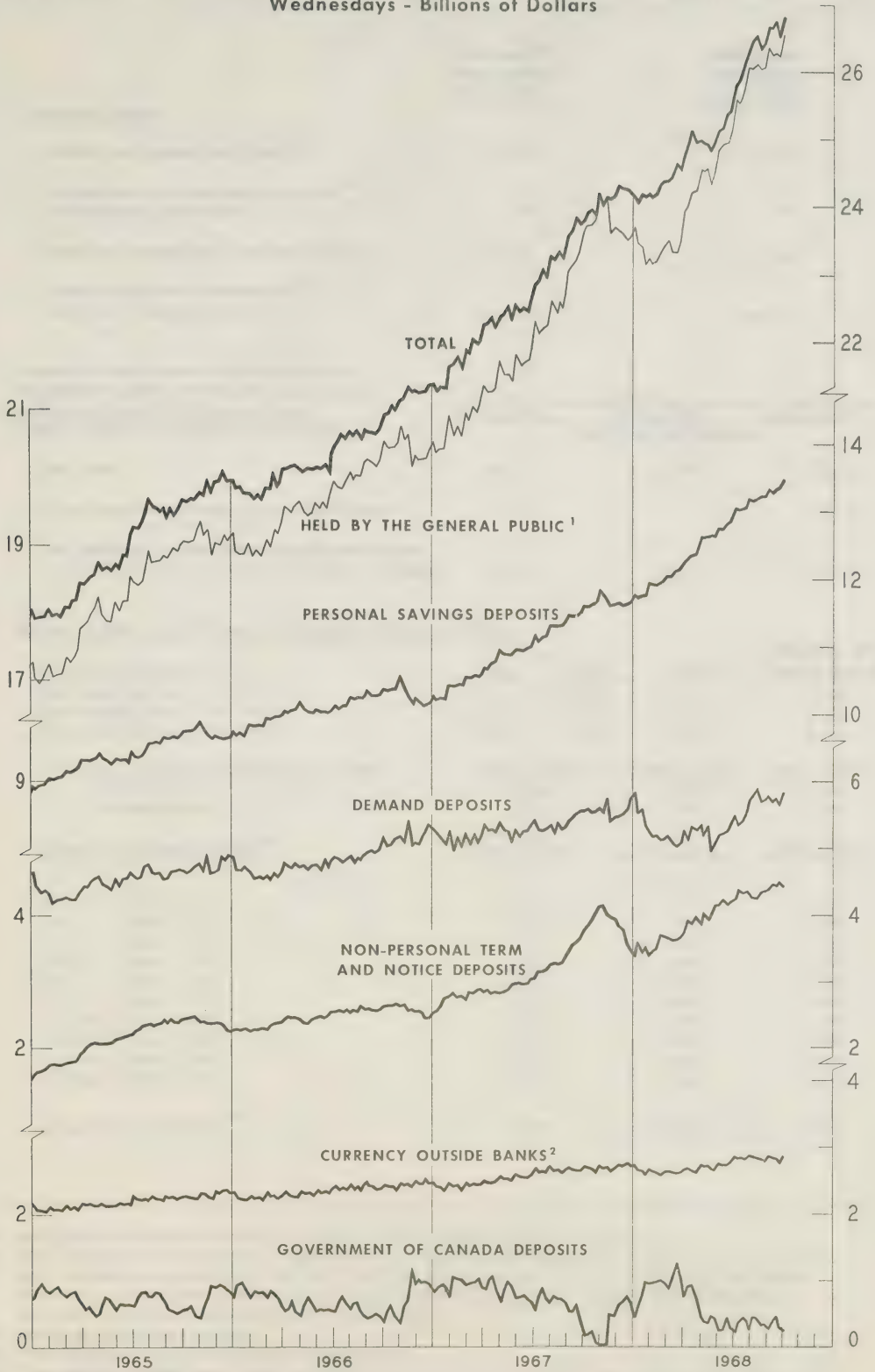
Wednesdays - Millions of Dollars



LAST DATE PLOTTED OCT. 2
10/10/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET

	Average (3) Week Ending Oct. 9/68	Cumulative Average(3) Oct. 1-9/68		
1. <u>Chartered Banks</u>				
Actual cash reserves (\$ m.)(1)	1,547		1,546	
Actual cash ratio minus required (2) cash reserve ratio (%)	.08		.08	
Cash and secondary reserves (\$ m.)	4,110		4,116	
Ratio of cash and secondary (4) reserves to deposits (%)	16.76		16.78	
2. <u>Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date</u> (increasing cash +; decreasing cash-)				
	Oct. 9/68	As at Oct. 2/68	Sept. 25/68	
		(Millions of Dollars)		
Net float	+8.7	+6.7	+88.0	
Securities held under resale agreements	-	-	-49.0	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+8.4	+3.1	- 0.2	
3. <u>Money Market Rates (5) and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending Oct. 9, 1968	5 1/2	4 3/4	5	5.15
Week ending Oct. 2, 1968	5 7/8	5 1/2	5 1/2	5.66
Week ending Sept. 25, 1968	5 7/8	4 3/4	5 7/8	5.33
<u>Average Treasury Bill Rate at Tender</u>	<u>Oct. 10/68</u>	<u>Oct. 3/68</u>	<u>Sept. 26/68</u>	
91 day bills	5.64	5.65	5.66	
182 day bills	5.75	5.76	5.75	
<u>Government Bond Yields (6)</u>	<u>Oct. 9/68</u>	<u>Oct. 2/68</u>	<u>Sept. 25/68</u>	
5% July 1/69	5.99	5.93	5.85	
5% July 1/70	6.14	6.01	5.96	
5% June 1/71	6.17	6.05	5.99	
4 1/4% Sept. 1/72	6.58	6.43	6.35	
7% Apr. 1/73	6.74	6.62	6.52	
5 1/2% Apr. 1/76	6.80	6.56	6.49	
5 1/2% Aug. 1/80	6.94	6.76	6.68	
4 1/2% Sept. 1/83	7.03	6.84	6.74	
5 1/4% May 1/90	6.79	6.68	6.64	
5 3/4% Sept. 1/92	6.76	6.63	6.56	
Long-Term Average (7)	6.84	6.67	6.60	

(1) Includes till money on a statutory basis, that is \$549.0 million for October.

(2) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For October this is equal to \$1,526.6 million or an average ratio of 6.23% and the figures involved, on a statutory basis, are demand deposits, \$6,821.9 million, notice deposits, \$17,700.2 million, and till money, \$549.0 million.

(3) Average of business days.

(4) The minimum secondary reserve ratio is 7%.

(5) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% Sept. 3, 1968).

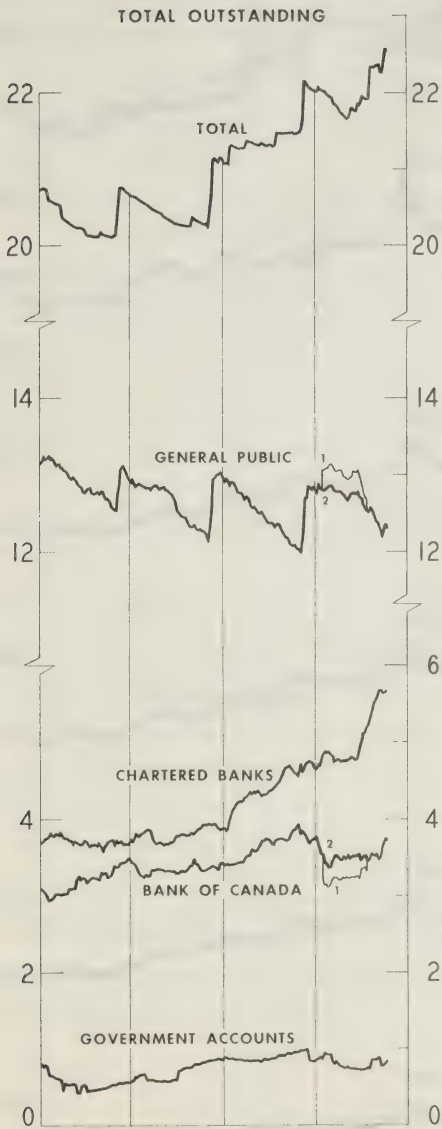
(6) Based on Wednesday closing mid-market prices.

(7) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

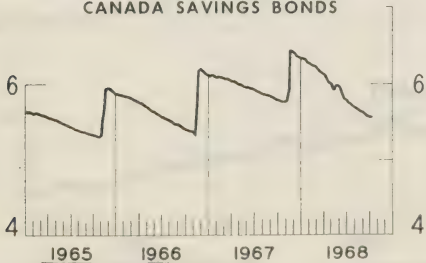
GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

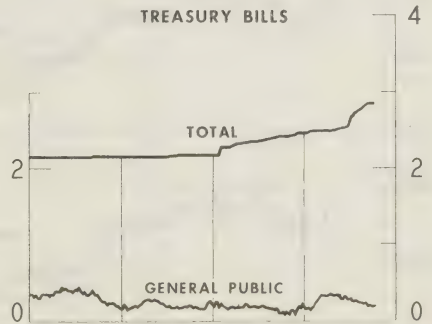
Wednesdays - Billions of Dollars



CANADA SAVINGS BONDS



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED OCT. 9
10/10/68

9
GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED OCT. 9
10/10/68

CA1
FN76
-B16

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

As at Oct. 16/68	Increase since Oct. 9/68 Oct. 18/67	
(Millions of Dollars)		

283.1

3.6

-319.4

1,394.2

-

172.2

2,023.0

6.7

- 8.1

3,700.3

10.4

-155.2

(-)

(-)

(-)

-

-

-

(-)

(-)

(-)

-

-

-

111.4

15.6

38.9

346.3

1.2

35.6

186.8

56.8

57.3

4,344.8

84.1

- 23.5



3,029.7

10.0

143.6

55.9

15.4

- 79.3

999.1

- 6.3

- 83.9

36.4

3.3

7.1

36.0

15.6

- 6.6

187.8

46.0

- 4.3

4,344.8

84.1

- 23.5

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

2,840

-

430

5,550

- 7

-204

14,159

23

874

22,549

16

1,100

287

3

-321

3,469

7

162

2,282

- 33

573

3,365

8

499

43

- 8

24

782

12

-142

5,550

- 7

-204

228

37

153

6,543

- 4#

354

22,549

16

1,100

GOVERNMENT OF CANADA BALANCES⁽²⁾

333

9

- 25

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Oct. 16/68	Oct. 9/68	Change to Oct. 2/68	Oct. 9/68 from Oct. 11/67
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Canadian and Net Foreign Assets</u>				
Bank of Canada deposits	999	1,005	10	- 79
Bank of Canada notes	528*	541	51	12
Day-to-day loans	284	246	- 19	2
Treasury bills	2,282	2,314	- 3	582
Other Government securities				
- 3 years and under	(3,389	1,484	4	180
- over 3 years	(	1,897	21	325
Call loans to stockbrokers	(470	175	- 11	54
Call loans to investment dealers	(	301	- 49	59
Sub-total	7,952*	7,964	4	1,136
Net foreign assets		226	56	- 32
Total More Liquid Assets		8,190	60	1,104
Loans to provinces		132	47#	- 50
Loans to municipalities		637	3	78
Loans to grain dealers		781	- 2	233
Canada Savings Bond loans		14	- 4	- 1
Loans to instalment finance companies		291	- 26	1
General loans		12,915	- 14	1,202
Mortgages insured under the N. H. A.		804	3	57
Other residential mortgages		177	2	118
Provincial securities		373	-	35
Municipal securities		363	- 2	6
Corporate securities		673	20	88
Total Major Assets		25,349	88#	2,871
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		13,477	15	1,879
chequable		(6,799)	(- 36)	(-1,311)
non-chequable		(4,183)	(30)	(1,771)
fixed term deposits		(2,495)	(21)	(1,419)
Non-personal term and notice deposits		4,498	82	635
Demand deposits (less total float)		5,756	- 52#	178
Total held by general public		23,731	45#	2,692
Government of Canada deposits	277	284	43	96
Total Deposits (less float)		24,014	88#	2,788
Estimated float		502	-373#	-133
Total Canadian Deposits		24,516	-285	2,655
Foreign Currency "Swapped" Deposits ⁽¹⁾	854	792	10	122
Bankers' Acceptances Outstanding		143	-	- 34
Debentures issued and Outstanding		40	-	28
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		374	-	54
- notes		2,479	- 24	107
Chartered bank Can. \$ deposits held by general public		23,731	45#	2,692
Total Can. \$ deposits and currency held		26,584	21#	2,853
Government of Canada deposits		284	43	96
Total Currency & Chartered Bank Can. \$ Deposits		26,867	64#	2,948

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED OCT. 9
 17/10/68

CHARTERED BANKS - MORE LIQUID ASSETS

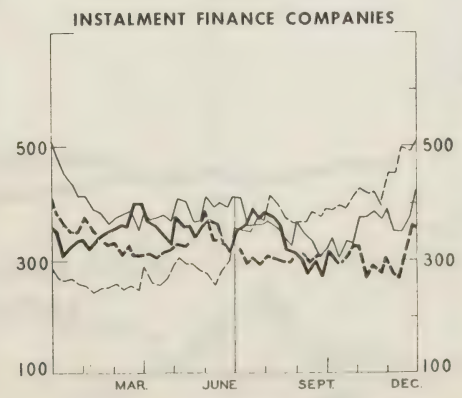
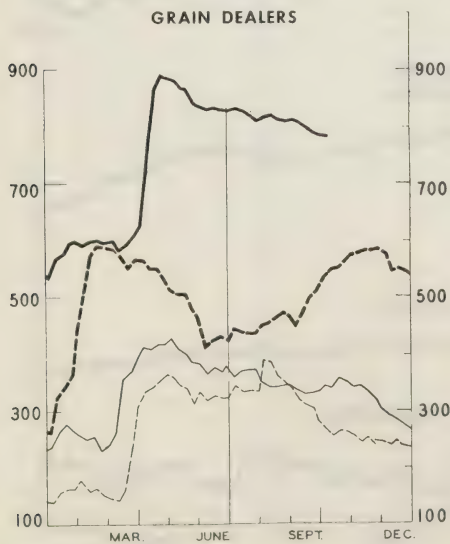
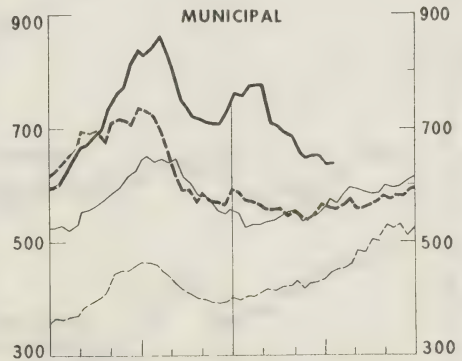
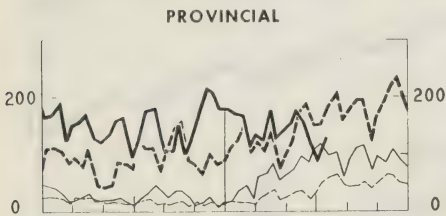
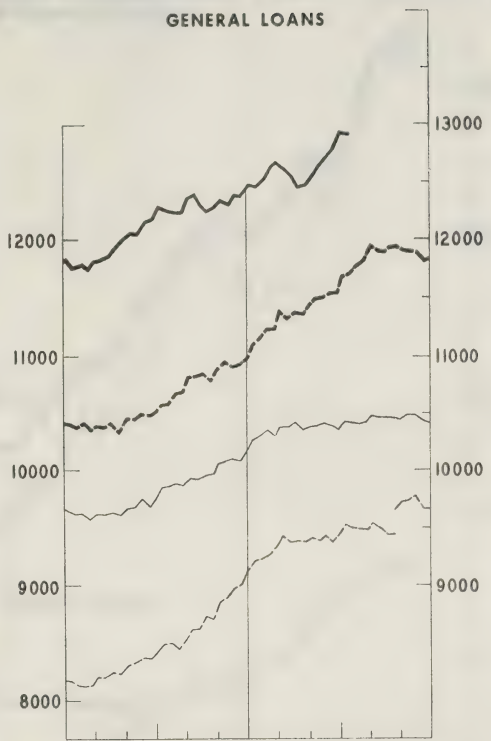
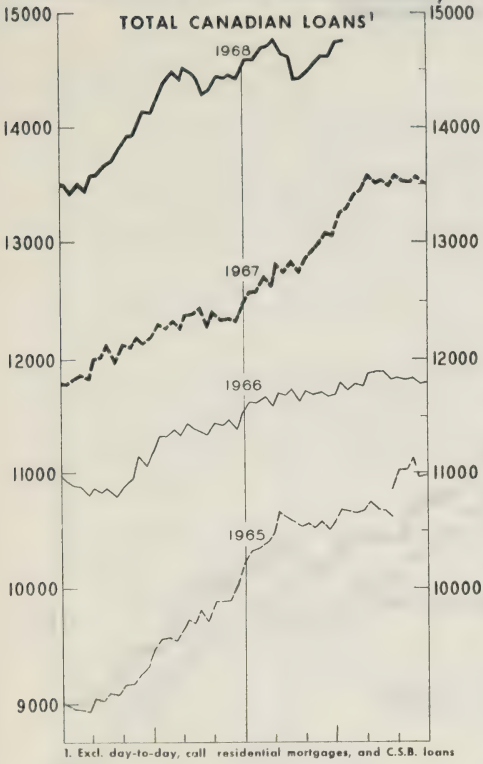
Wednesdays - Billions of Dollars



LAST DATE PLOTTED OCT.16
NET FOREIGN ASSETS OCT. 9
17/10/68

CHARTERED BANK - LOANS

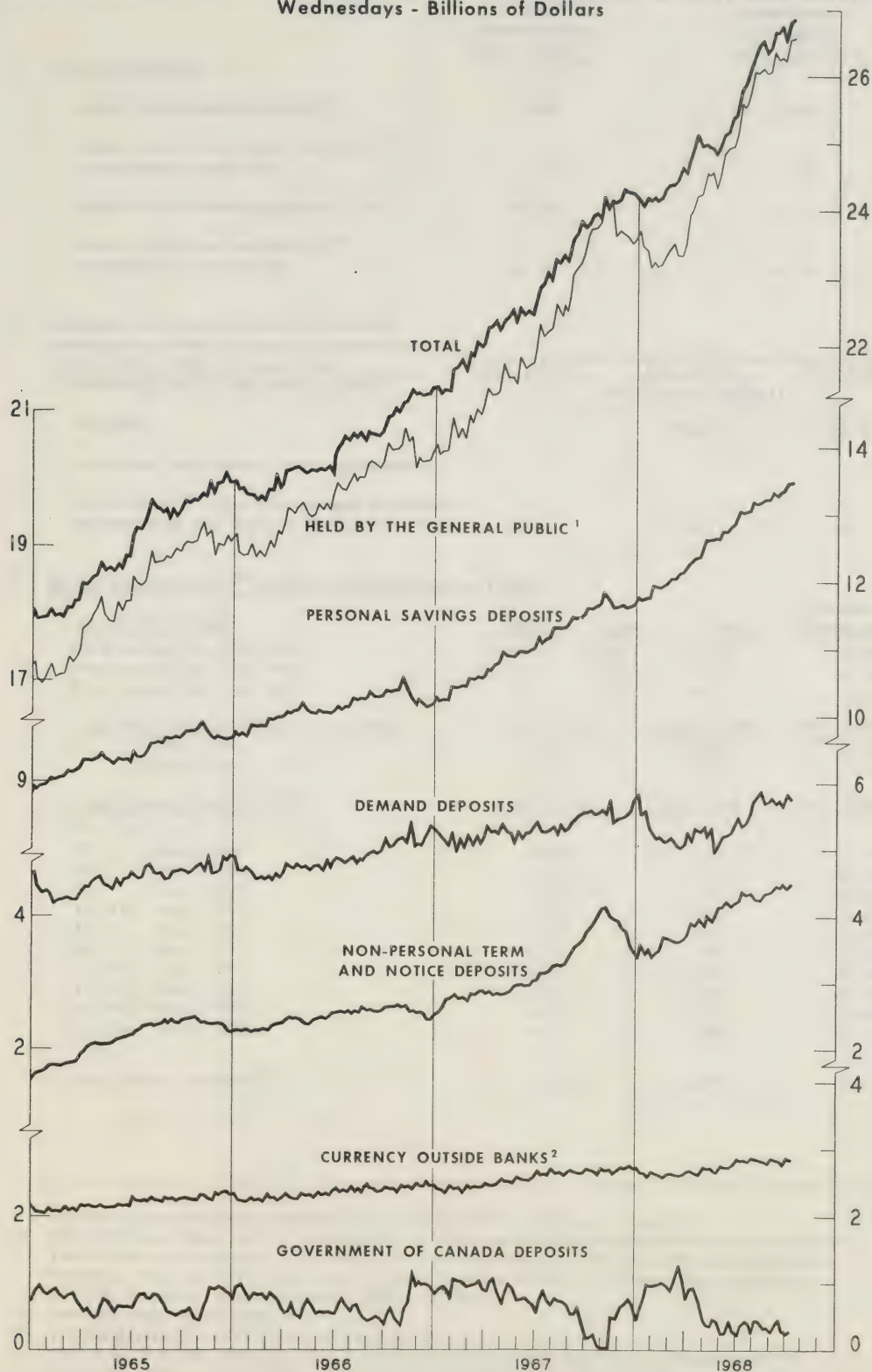
Wednesdays - Millions of Dollars



LAST DATE PLOTTED OCT 9
17/10/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED OCT 9
17/10/68

MONEY MARKET

	Average ⁽³⁾ Week Ending Oct. 16/68	Cumulative Average ⁽³⁾ Oct. 1-16/68		
1. <u>Chartered Banks</u>				
Actual cash reserves (\$ m.) ⁽¹⁾	1,548	1,547		
Actual cash ratio minus required ⁽²⁾ cash reserve ratio (%)	.09	.08		
Cash and secondary reserves (\$ m.)	4,106	4,112		
Ratio of cash and secondary ⁽⁴⁾ reserves to deposits (%)	16.74	16.77		
2. <u>Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date</u> (increasing cash +; decreasing cash-)				
	Oct. 16/68	As at Oct. 9/68 Oct. 2/68		
		(Millions of Dollars)		
Net float	-3.1	+8.7 +6.7		
Securities held under resale agreements	-	- -		
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+0.3	+8.4 +3.1		
3. <u>Money Market Rates⁽⁵⁾ and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending Oct. 16, 1968	5 1/4	4 1/2	5 1/4	4.88
Week ending Oct. 9, 1968	5 1/2	4 3/4	5	5.15
Week ending Oct. 2, 1968	5 7/8	5 1/2	5 1/2	5.66
<u>Average Treasury Bill Rate at Tender</u>	<u>Oct. 17/68</u>	<u>Oct. 10/68</u>	<u>Oct. 3/68</u>	
91 day bills	5.62	5.64	5.65	
182 day bills	5.72	5.75	5.76	
<u>Government Bond Yields⁽⁶⁾</u>	<u>Oct. 16/68</u>	<u>Oct. 9/68</u>	<u>Oct. 2/68</u>	
5% July 1/69	6.02	5.99	5.93	
5% July 1/70	6.16	6.14	6.01	
5% June 1/71	6.19	6.17	6.05	
4 1/4% Sept. 1/72	6.54	6.58	6.43	
7% Apr. 1/73	6.66	6.74	6.62	
5 1/2% Apr. 1/76	6.73	6.80	6.56	
5 1/2% Aug. 1/80	6.91	6.94	6.76	
4 1/2% Sept. 1/83	7.00	7.03	6.84	
5 1/4% May 1/90	6.80	6.79	6.68	
5 3/4% Sept. 1/92	6.77	6.76	6.63	
Long-Term Average ⁽⁷⁾	6.82	6.84	6.67	

(1) Includes till money on a statutory basis, that is \$549.0 million for October.

(2) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For October this is equal to \$1,526.6 million or an average ratio of 6.23% and the figures involved, on a statutory basis, are demand deposits, \$6,821.9 million, notice deposits, \$17,700.2 million, and till money, \$549.0 million.

(3) Average of business days.

(4) The minimum secondary reserve ratio is 7%.

(5) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968).

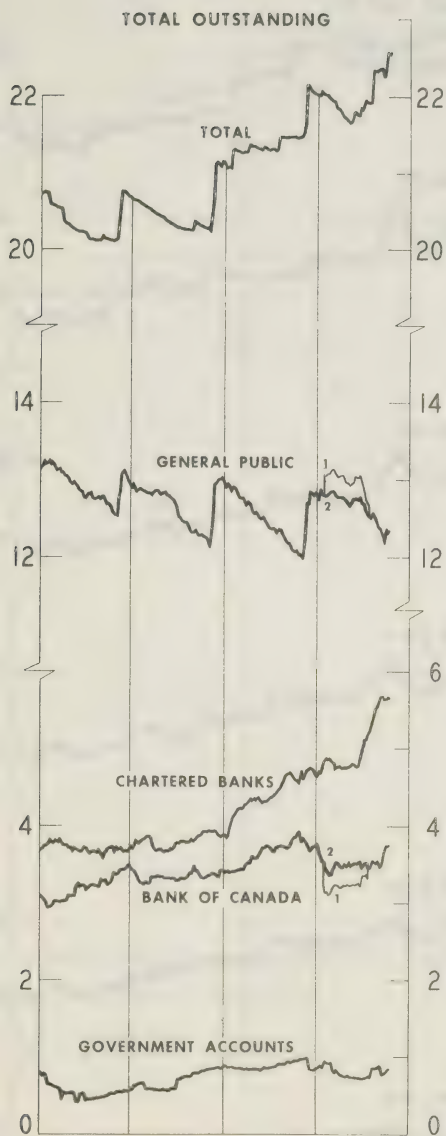
(6) Based on Wednesday closing mid-market prices.

(7) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

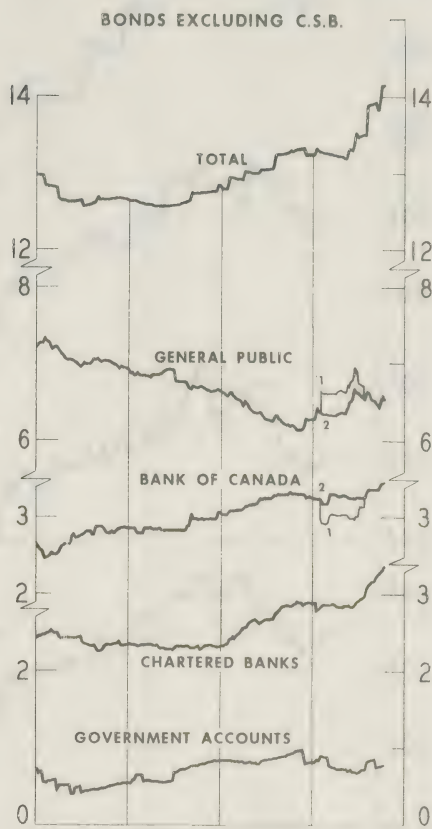
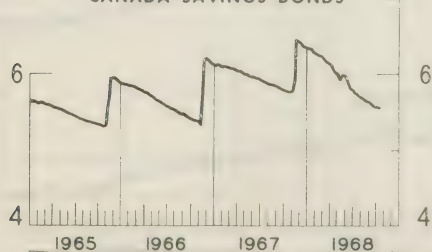
GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

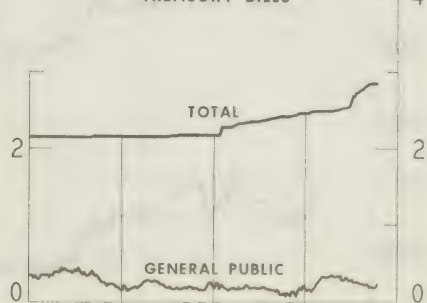
Wednesdays - Billions of Dollars



CANADA SAVINGS BONDS



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED OCT. 16
17/10/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
 2. See footnote 5 page 7.

WEEKLY FINANCIAL STATISTICS(1)

CAI
FN76
-B16

BANK OF CANADA

Assets

	As at	Increase since	
	Oct. 23/68	Oct. 16/68	Oct. 25/67
(Millions of Dollars)			
Government of Canada securities			
Treasury bills	279.0	- 4.0	-335.3
Other - 3 years and under	1,394.6	0.4	172.6
- Over 3 years	2,022.9	- 0.1	- 9.4
Total	3,696.5	- 3.8	-172.1
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	118.8	7.4	24.1
Investment in the Industrial Development Bank	347.3	1.0	36.1
All other assets	110.4	- 76.5	7.4
Total Assets	4,273.0	- 71.8	-104.4

Liabilities

Notes in circulation	3,006.2	- 23.5	148.3
Canadian dollar deposits:			
Government of Canada	67.2	11.2	-128.4
Chartered banks	1,002.2	3.2	- 92.7
Other	37.1	0.7	4.2
Foreign currency liabilities	44.1	8.1	- 1.2
All other liabilities	116.3	- 71.5	- 34.6
Total Liabilities	4,273.0	- 71.8	-104.4

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,840	-	430
Canada Savings Bonds	5,550	-	-202
All other direct and guaranteed securities	14,166	7	872
Total	22,556	7	1,100
Held by:			
Bank of Canada - Treasury bills	282	- 4	-337
Other securities	3,469	-	161
Chartered banks - Treasury bills	2,280	- 2	609
Other securities	3,369	4	497
Govt. accounts - Treasury bills	30	- 14	13
Other securities	791	10	-152
General public - Canada Savings Bonds	5,550	-	-202
(residual) Treasury bills	249	20	145
Other securities	6,536	- 7	365
Total	22,556	7	1,100
GOVERNMENT OF CANADA BALANCES(2)	433	100	182

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Prelim. Oct. 23/68	Oct. 16/68	Change to Oct. 9/68	Oct. 16/68 from Oct. 18/67
(Millions of Dollars)			

CHARTERED BANKS

Major Canadian and Net Foreign Assets

Bank of Canada deposits	1,002	999	- 6	- 84
Bank of Canada notes	575*	553	13	19
Day-to-day loans	283	284	38	55
Treasury bills	2,280	2,282	- 33	573
Other Government securities				
- 3 years and under	(3,393	1,488	4	175
- over 3 years	(	1,901	4	320
Call loans to stockbrokers	(191	191	15	66
Call loans to investment dealers	(438	281	- 20	22
Sub-total	7,970*	7,979	15	1,146
Net foreign assets		216	- 10	7
Total More Liquid Assets		8,195	5	1,153
Loans to provinces		175	42	- 32
Loans to municipalities		654	17	88
Loans to grain dealers		790	9	239
Canada Savings Bond loans		11	- 4	-
Loans to instalment finance companies		273	- 18	- 31
General loans		12,875	- 40	1,097
Mortgages insured under the N. H. A.		805	2	58
Other residential mortgages		179	2	119
Provincial securities		366	- 7	31
Municipal securities		369	6	7
Corporate securities		678	6	87
Total Major Assets		25,370	21	2,817

Canadian Dollar Deposit Liabilities

Personal savings deposits	13,504	33#	1,875
chequable	(6,806)	(22) #	(-1,288)
non-chequable	(4,205)	(7) #	(1,758)
fixed term deposits	(2,492)	(3) #	(1,404)
Non-personal term and notice deposits	4,371	-127#	452
Demand deposits (less total float)	5,883	+122#	367
Total held by general public	23,758	28#	2,695
Government of Canada deposits	366	- 6	54
Total Deposits (less float)	24,035	21#	2,749
Estimated float	669	185#	118
Total Canadian Deposits	24,705	206#	2,867

Foreign Currency "Swapped" Deposits ⁽¹⁾	925	854	62	164
Bankers' Acceptances Outstanding		146	3	- 26
Debentures issued and Outstanding		40	-	13

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

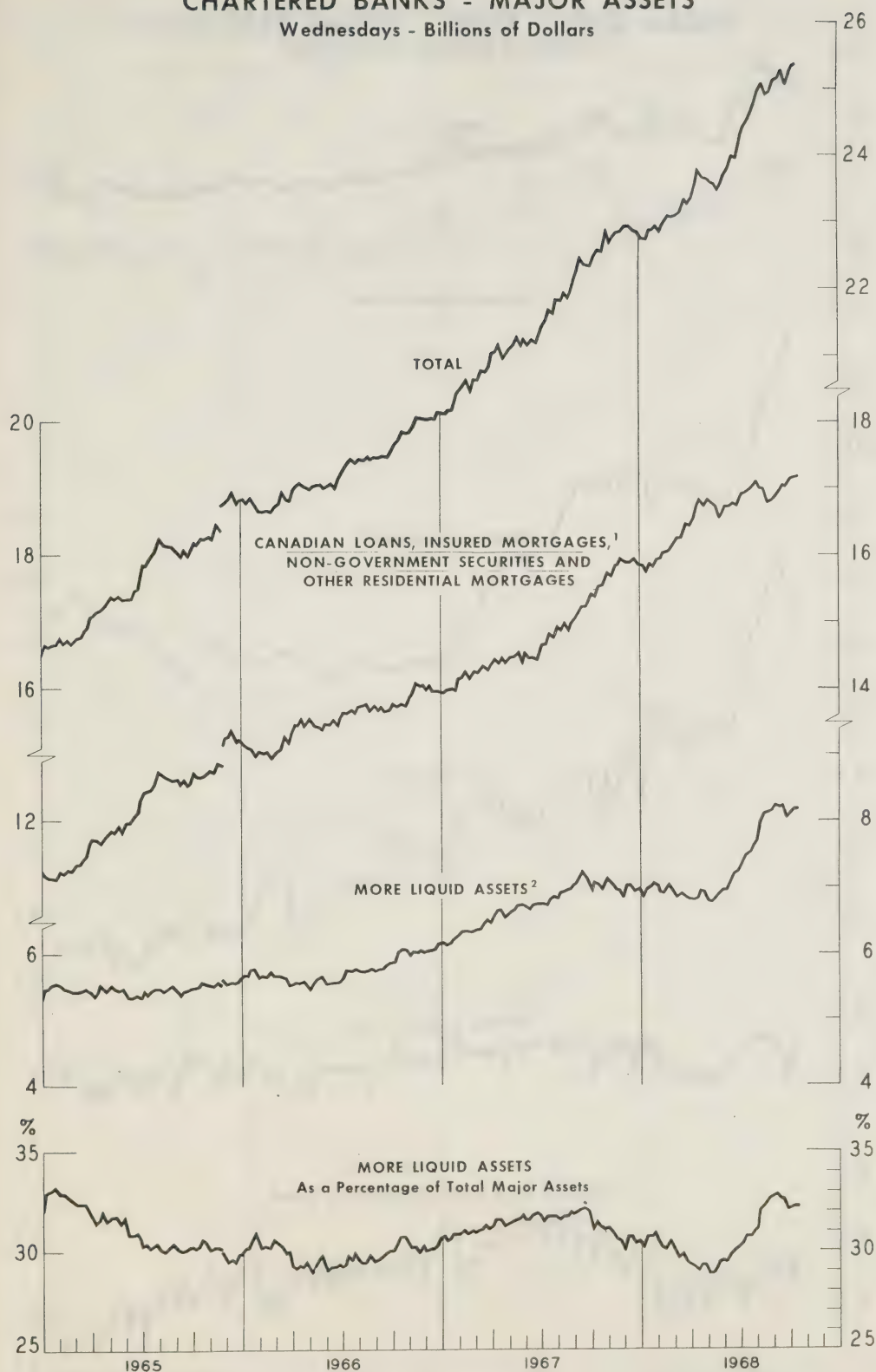
Currency outside banks - coin	374	-	54
- notes	2,476	- 3	125
Chartered bank Can. \$ deposits held by general public	23,758	28	2,695
Total Can. \$ deposits and currency held	26,609	25	2,873
by general public	277	- 6	54
Government of Canada deposits			
Total Currency & Chartered Bank Can. \$ Deposits	26,886	19	2,927

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED OCT. 16
 24/10/68

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

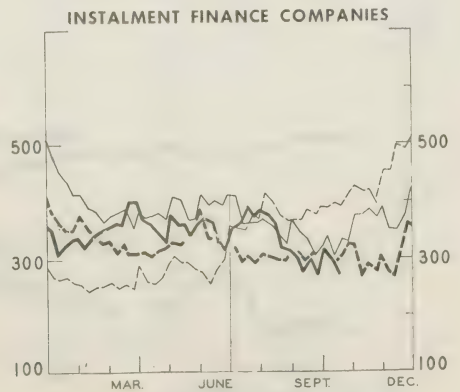
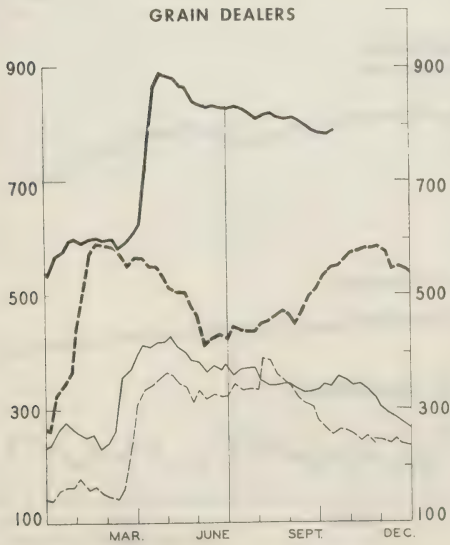
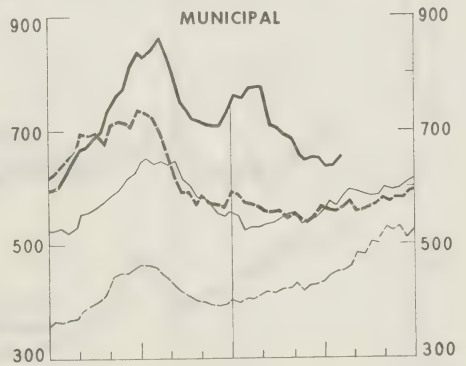
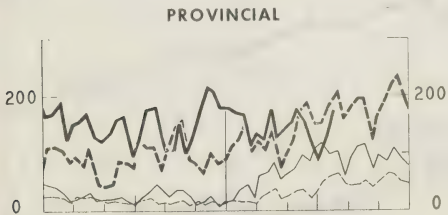
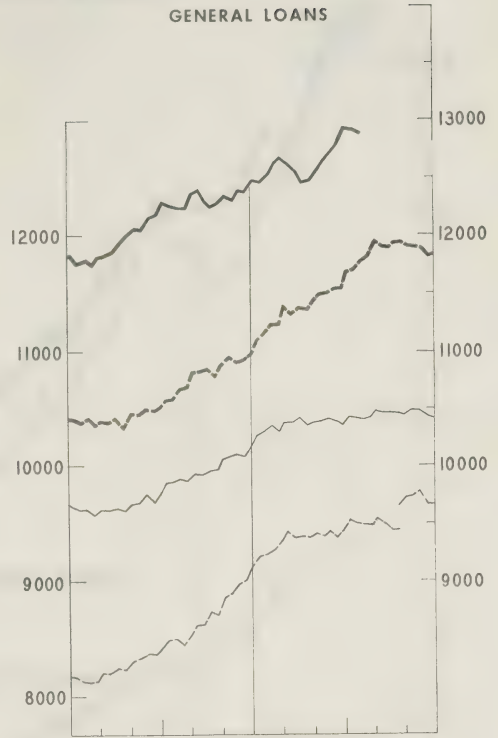
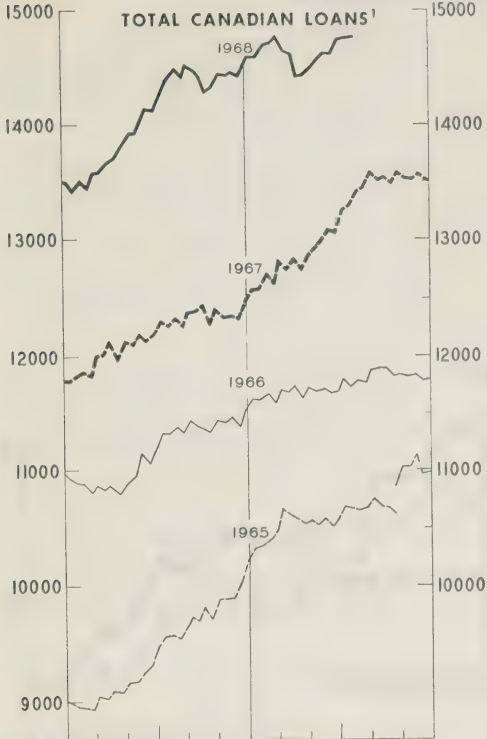


LAST DATE PLOTTED OCT. 23
NET FOREIGN ASSETS OCT. 16

24/10/68

CHARTERED BANK - LOANS

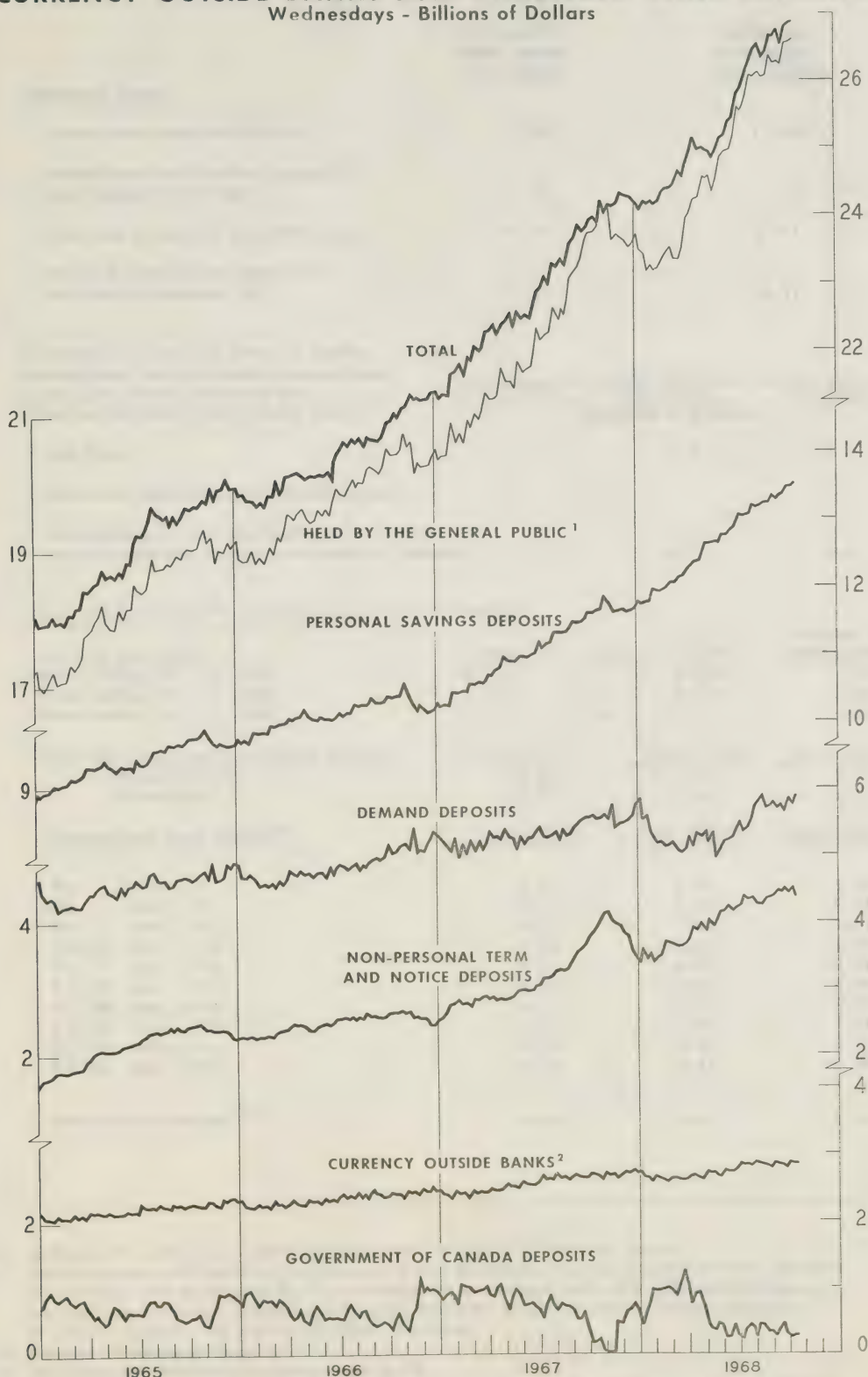
Wednesdays - Millions of Dollars



LAST DATE PLOTTED OCT. 16
24/10/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED OCT 16
24/10/68

MONEY MARKET

	Average ⁽³⁾ Week Ending Oct. 23/68	Cumulative Average ⁽³⁾ Oct. 1-23/68		
1. <u>Chartered Banks</u>				
Actual cash reserves (\$ m.)(1)	1,549	1,548		
Actual cash ratio minus required ⁽²⁾ cash reserve ratio (%)	.09	.08		
Cash and secondary reserves (\$ m.)	4,110	4,112		
Ratio of cash and secondary ⁽⁴⁾ reserves to deposits (%)	16.76	16.77		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)				
	Oct. 23/68	As at Oct. 16/68	Oct. 9/68	
		(Millions of Dollars)		
Net float	+1.8	-3.1	+8.7	
Securities held under resale agreements	-	-	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+7.1	+0.3	+8.4	
3. <u>Money Market Rates⁽⁵⁾ and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending Oct. 23, 1968	5 1/4	5	5 1/4	5.25
Week ending Oct. 16, 1968	5 1/4	4 1/2	5 1/4	4.88
Week ending Oct. 9, 1968	5 1/2	4 3/4	5	5.15
<u>Average Treasury Bill Rate at Tender</u>	<u>Oct. 24/68</u>	<u>Oct. 17/68</u>	<u>Oct. 10/68</u>	
91 day bills	5.66	5.62	5.64	
182 day bills	5.77	5.72	5.75	
<u>Government Bond Yields⁽⁶⁾</u>	<u>Oct. 23/68</u>	<u>Oct. 16/68</u>	<u>Oct. 9/68</u>	
5% July 1/69	6.12	6.02	5.99	
5% July 1/70	6.31	6.16	6.14	
5% June 1/71	6.20	6.17	6.17	
4 1/4% Sept. 1/72	6.56	6.54	6.58	
7% Apr. 1/73	6.56	6.66	6.74	
5 1/2% Apr. 1/76	6.75	6.73	6.80	
5 1/2% Aug. 1/80	6.99	6.91	6.94	
4 1/2% Sept. 1/83	7.04	7.00	7.03	
5 1/4% May 1/90	6.77	6.80	6.79	
5 3/4% Sept. 1/92	6.72	6.77	6.76	
<u>Long-Term Average⁽⁷⁾</u>	<u>6.86</u>	<u>6.82</u>	<u>6.84</u>	

(1) Includes till money on a statutory basis, that is \$549.0 million for October.

(2) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For October this is equal to \$1,526.6 million or an average ratio of 6.23% and the figures involved, on a statutory basis, are demand deposits, \$6,821.9 million, notice deposits, \$17,700.2 million, and till money, \$549.0 million.

(3) Average of business days.

(4) The minimum secondary reserve ratio is 7%.

(5) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968).

(6) Based on Wednesday closing mid-market prices.

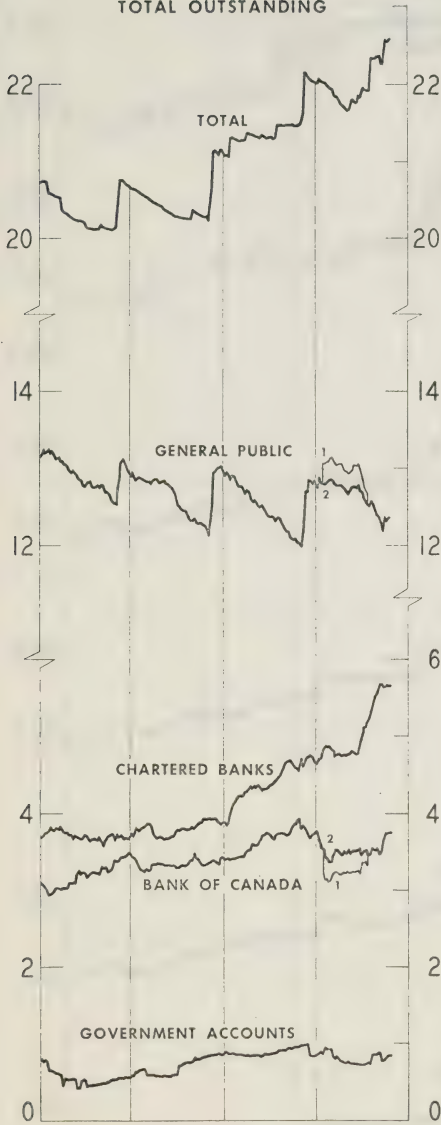
(7) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92, 6 1/2% Oct. 1/95, and 3 3/4% 15 Mar. /98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

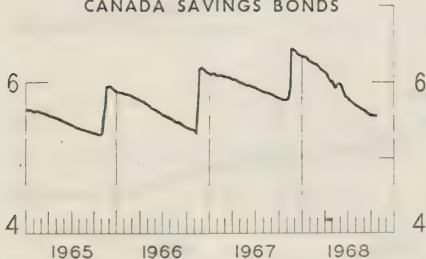
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

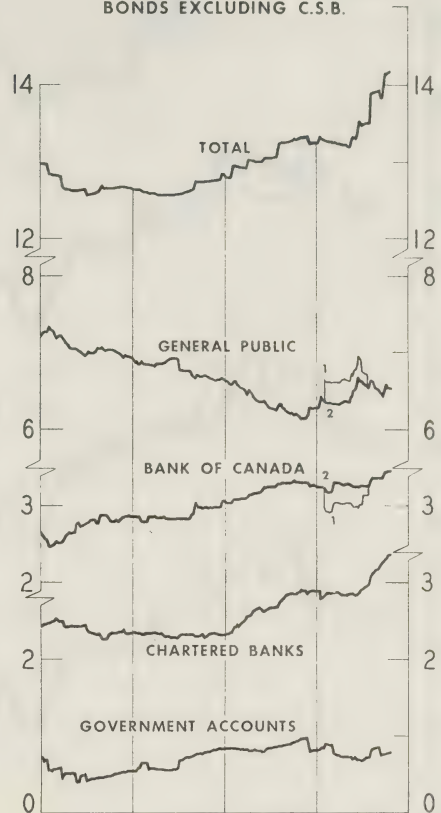
TOTAL OUTSTANDING



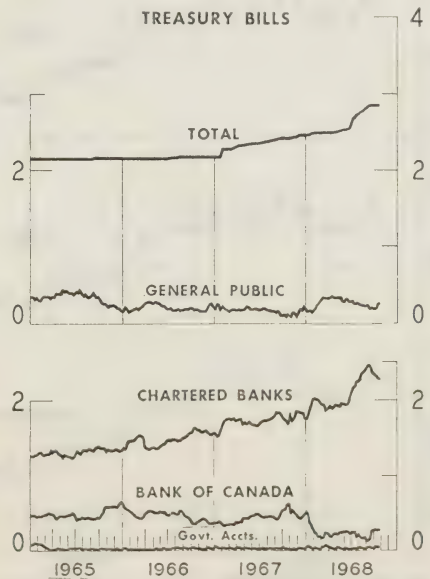
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED OCT. 23
24/10/68

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7

LAST DATE PLOTTED OCT. 23
24/10/68

BANK OF CANADA *Ottawa 4*

Text of Notice to be published
in Canada Gazette of October 26, 1968,
in accordance with Section 72(3) of the Bank Act

Notice is hereby given to each chartered bank that under the provisions of Subsection (3) of Section 72 of the Bank Act the Bank of Canada requires that in each month following December 1968 the cash reserve to be maintained pursuant to the said Section shall be not less on the average during each of the two separate periods comprised of the first fifteen days of the month and the remaining days of the month than the amount specified in Subsection (1) of the said Section.

WEEKLY FINANCIAL STATISTICS⁽¹⁾

	As at Oct. 30/68	Increase since Oct. 23/68 Nov. 1/67	
	(Millions of Dollars)		
Assets			
Government of Canada securities			
Treasury bills	285.8	6.8	-207.6
Other - 3 years and under	1,394.6	-	173.1
- Over 3 years	2,023.2	0.3	- 2.4
Total	3,703.6	7.2	- 36.9
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	118.3	- 0.5	12.6
Investment in the Industrial Development Bank	347.3	-	36.1
All other assets	151.6	41.2	- 31.3
 Total Assets	 4,320.9	 47.9	 - 19.6
Liabilities			
Notes in circulation	2,995.7	- 10.5	145.0
Canadian dollar deposits:			
Government of Canada	101.9	34.8	- 25.1
Chartered banks	1,003.1	0.9	- 31.6
Other	34.7	- 2.3	1.8
Foreign currency liabilities	43.1	- 0.9	- 13.0
All other liabilities	142.3	26.0	- 96.6
 Total Liabilities	 4,320.9	 47.9	 - 19.6
GOVT. OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	2,840	-	430
Canada Savings Bonds	5,550	1	-204
All other direct and guaranteed securities	14,179	13	878
 Total	 22,569	 14	 1,105
Held by:			
Bank of Canada - Treasury bills	289	7	-209
Other securities	3,469	-	169
Chartered banks - Treasury bills	2,263	- 17	445
Other securities	3,378	9	478
Govt. accounts - Treasury bills	23	- 7	11
Other securities	805	14	-154
General public - Canada Savings Bonds	5,550	1	-204
(residual) Treasury bills	265	17	183
Other securities	6,527	- 10#	386
 Total	 22,569	 14	 1,105
GOVERNMENT OF CANADA BALANCES⁽²⁾			
	427	- 6	278

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

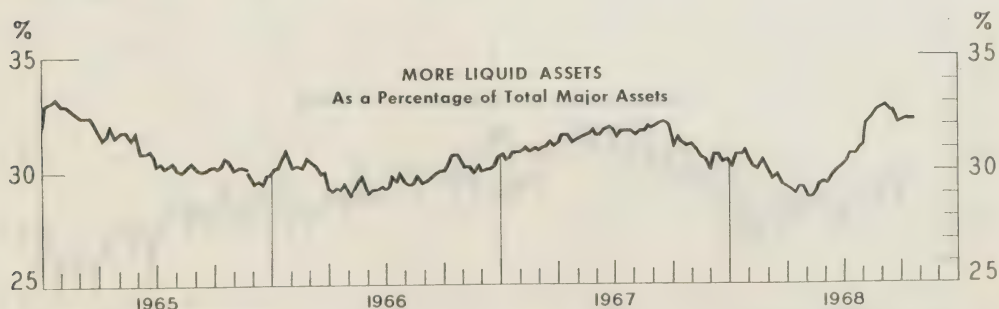
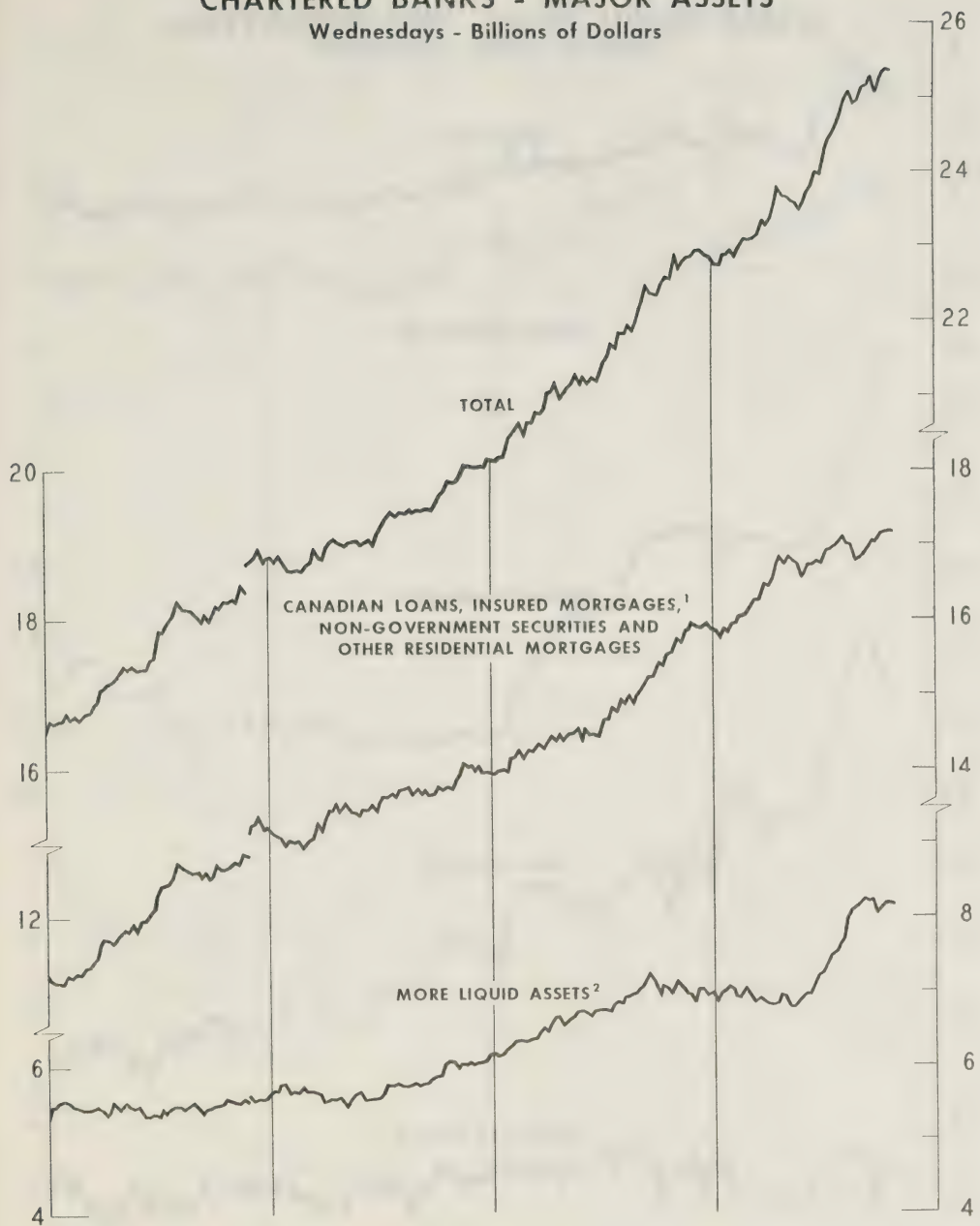
	Prelim. Oct. 30/68	Oct. 23/68	Change to Oct. 23/68 from Oct. 16/68 Oct. 25/67	
			(Millions of Dollars)	
<u>CHARTERED BANKS</u>				
<u>Major Canadian and Net Foreign Assets</u>				
Bank of Canada deposits	1,003	1,002	3	- 93
Bank of Canada notes	513*	579	26	26
Day-to-day loans	319	283	- 1	35
Treasury bills	2,263	2,280	- 2	609
Other Government securities				
- 3 years and under	(	1,485	- 3	166
- over 3 years	(3,402	1,907	7	327
Call loans to stockbrokers	(	173	- 18	47
Call loans to investment dealers	(509	281	-	59
Sub-total		7,991	12	1,177
Net foreign assets	8,008*	193	- 22	22
Total More Liquid Assets		8,185	- 10	1,199
Loans to provinces		136	- 39	- 24
Loans to municipalities		639	- 13#	65
Loans to grain dealers		795	4	230
Canada Savings Bond loans		7	- 4	1
Loans to instalment finance companies		287	14	- 37
General loans		12,899	10#	1,073
Mortgages insured under the N. H. A.		808	2#	61
Other residential mortgages		179	1	118
Provincial securities		363	- 3	28
Municipal securities		370	1	9
Corporate securities		687	8	98
Total Major Assets		25,355	- 28#	2,821
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		13,520	5#	1,878
chequable		(6,809)	(- 8) #	(-1,255)
non-chequable		(4,226)	(21)	(1,753)
fixed term deposits		(2,485)	(- 8)	(1,380)
Non-personal term and notice deposits		4,447	76	410
Demand deposits (less total float)		5,688	-197#	152
Total held by general public		23,654	-117#	2,440
Government of Canada deposits	325	366	89	311
Total Deposits (less float)		24,020	- 28#	2,751
Estimated float		603	- 76#	73
Total Canadian Deposits		24,623	-103#	2,824
Foreign Currency "Swapped" Deposits ⁽¹⁾	972	929	75	212
Bankers' Acceptances Outstanding		147	1	- 18
Debentures issued and Outstanding		40	-	13
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		374	-	54
- notes		2,427	- 50	122
Chartered bank Can. \$ deposits held by general public		23,654	-117#	2,440
Total Can. \$ deposits and currency held				
by general public		26,455	-166#	2,615
Government of Canada deposits		366	89	311
Total Currency & Chartered Bank Can. \$ Deposits		26,821	- 77#	2,926

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills,
Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED OCT.23
31/10/68

CHARTERED BANKS - MORE LIQUID ASSETS

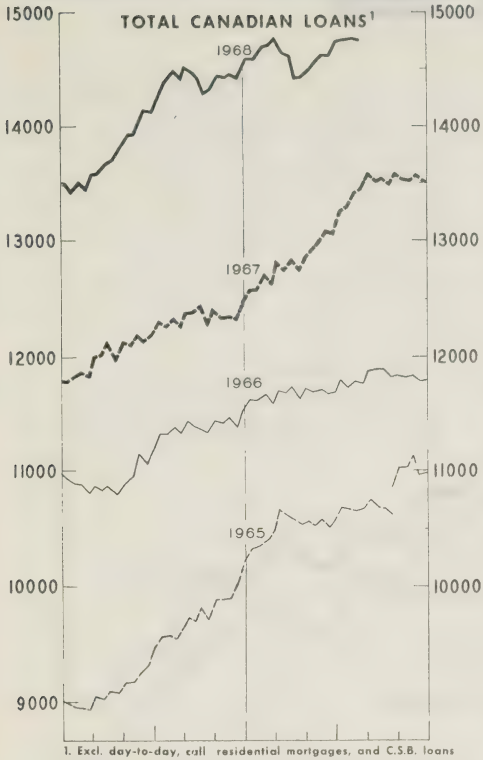
Wednesdays - Billions of Dollars



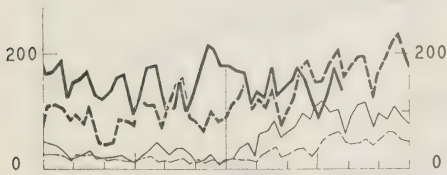
LAST DATE PLOTTED OCT. 30
NET FOREIGN ASSETS OCT. 23
31/10/68

CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars



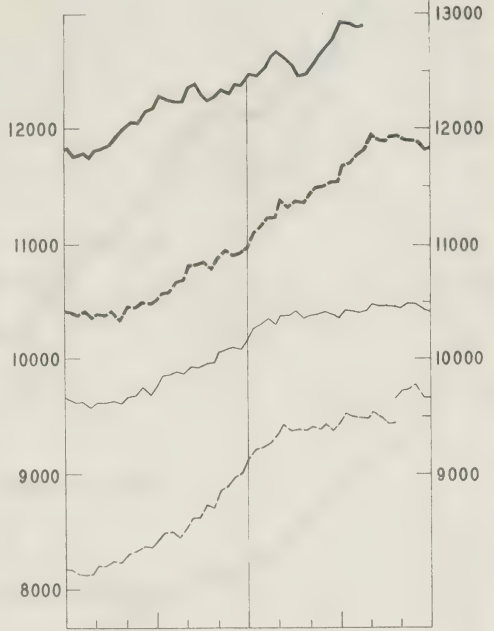
PROVINCIAL



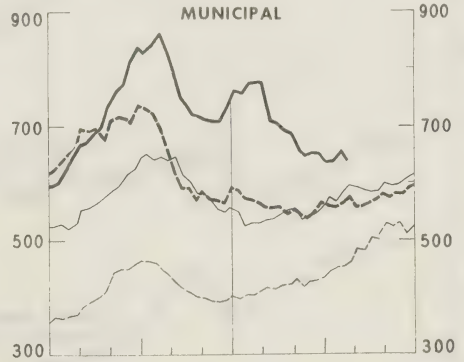
GRAIN DEALERS



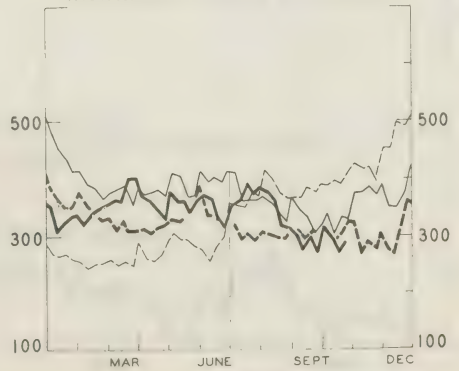
GENERAL LOANS



MUNICIPAL



INSTALMENT FINANCE COMPANIES

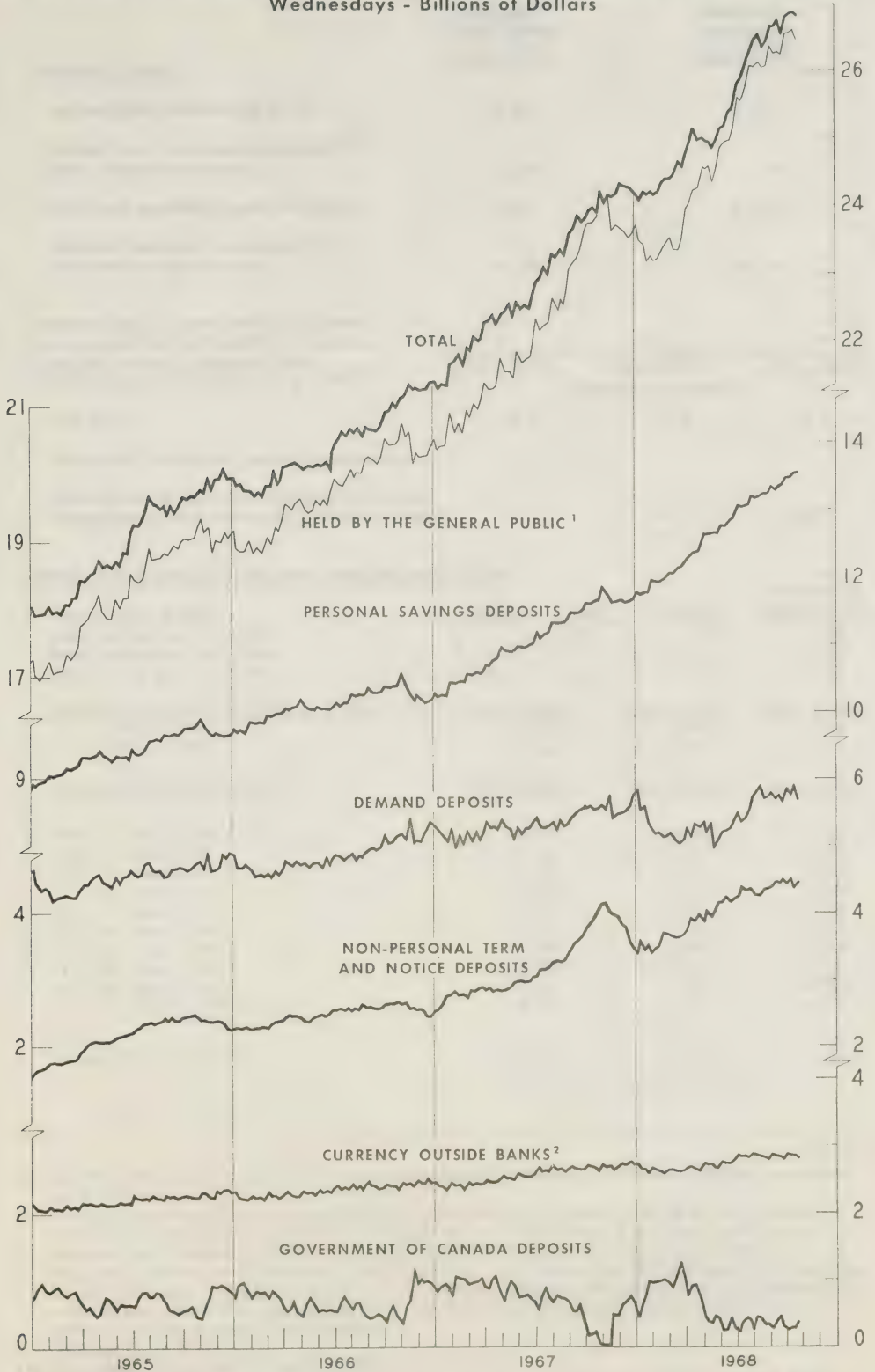


LAST DATE PLOTTED OCT. 23

31/10/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED, OCT 23
31/10/68

MONEY MARKET

	Average (3) Week Ending Oct. 30/68	Cumulative Average (3) Oct. 1-30/68		
1. <u>Chartered Banks</u>				
Actual cash reserves (\$ m.) (1)	1,551	1,548		
Actual cash ratio minus required (2) cash reserve ratio (%)	.10	.09		
Cash and secondary reserves (\$ m.)	4,115	4,112		
Ratio of cash and secondary (4) reserves to deposits (%)	16.78	16.77		
2. <u>Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date</u> (increasing cash +; decreasing cash-)				
	Oct. 30/68	As at Oct. 23/68 Oct. 16/68		
	(Millions of Dollars)			
Net float	-14.3	+1.8 -3.1		
Securities held under resale agreements	-	- -		
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+7.1 +0.3		
3. <u>Money Market Rates (5) and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending Oct. 30, 1968	5	3 3/4	4 1/2	4.55
Week ending Oct. 23, 1968	5 1/4	5	5 1/4	5.25
Week ending Oct. 16, 1968	5 1/4	4 1/2	5 1/4	4.88
<u>Average Treasury Bill Rate at Tender</u>	Oct. 31/68	Oct. 24/68	Oct. 17/68	
91 day bills	5.57	5.66	5.62	
182 day bills	5.66	5.77	5.72	
<u>Government Bond Yields (6)</u>	Oct. 30/68	Oct. 23/68	Oct. 16/68	
5% July 1/69	6.15	6.12	6.02	
5% July 1/70	6.18	6.31	6.16	
5% June 1/71	6.25	6.20	6.17	
4 1/4% Sept. 1/72	6.52	6.56	6.54	
7% Apr. 1/73	6.55	6.56	6.66	
5 1/2% Apr. 1/76	6.73	6.75	6.73	
5 1/2% Aug. 1/80	6.98	6.99	6.91	
4 1/2% Sept. 1/83	7.02	7.04	7.00	
5 1/4% May 1/90	6.81	6.77	6.80	
5 3/4% Sept. 1/92	6.73	6.72	6.77	
Long-Term Average (7)	6.83	6.86	6.82	

(1) Includes till money on a statutory basis, that is \$549.0 million for October and \$539.6 million for November.

(2) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For October this is equal to \$1,526.6 million or an average ratio of 6.23% and the figures involved, on a statutory basis, are demand deposits \$6,821.9 million, notice deposits, \$17,700.2 million, and till money, \$549.0 million. For November, the minimum cash reserve requirement will be \$1,526.4 million or an average ratio of 6.19% and the figures involved, on a statutory basis will be demand deposits, \$6,743.7 million, notice deposits, \$17,930.0 million, and till money, \$539.6 million.

(3) Average of business days.

(4) The minimum secondary reserve ratio is 7%.

(5) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968).

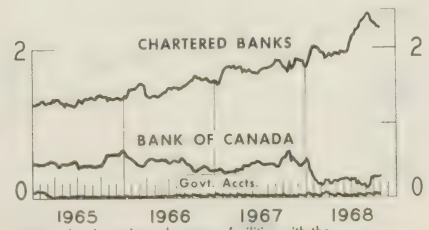
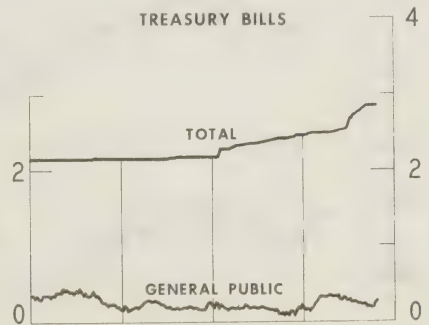
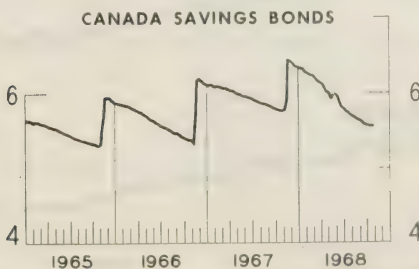
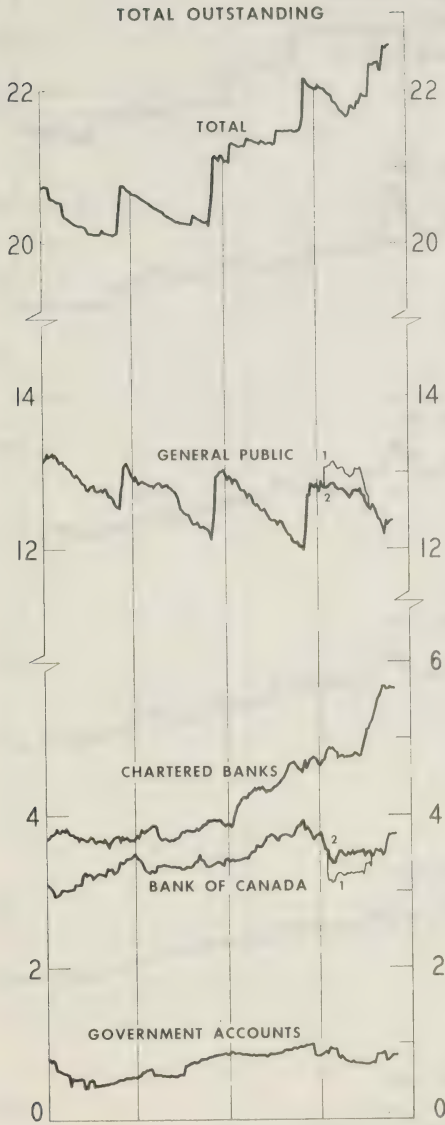
(6) Based on Wednesday closing mid-market prices.

(7) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92, 6 1/2% Oct. 1/95 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED OCT. 30 31/10/68

9
GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent



1 Weekly tender rate on Thursday date
2. See footnote 5 page 7.

LAST DATE PLOTTED OCT 30
31/10/68

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

281.9

- 4.0

-271.4

Other - 3 years and under

1,394.7

-

173.1

- Over 3 years

2,022.5

- 0.7

- 3.2

Total

3,699.0

- 4.6

-101.5

(of which: - held under "Purchase and Resale
Agreements")

(-)

(-)

(-)

Bankers' acceptances

-

-

-

(of which: - held under "Purchase and Resale
Agreements")

(-)

(-)

(-)

Advances to chartered and savings banks

-

-

-

Foreign currency assets

109.5

- 8.8

22.4

Investment in the Industrial Development Bank

347.7

0.4

36.5

All other assets

476.3

324.7

314.5

Total Assets

4,632.6

311.7

271.9

Liabilities

Notes in circulation

3,032.0

36.3

156.0

Canadian dollar deposits:

Government of Canada

23.0

- 79.0

-125.8

Chartered banks

1,006.7

3.6

- 42.0

Other

33.8

- 0.9

3.6

Foreign currency liabilities

34.2

- 8.9

- 3.8

All other liabilities

502.9

360.6

283.9

Total Liabilities

4,632.6

311.7

271.9

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

2,940

100

530

Canada Savings Bonds

5,513

- 37

-311

All other direct and guaranteed securities

14,181

2

881

Total

22,634

65

1,100

Held by:

Bank of Canada - Treasury bills

285

- 4

-272

Other securities

3,469

- 1

168

Chartered banks - Treasury bills

2,354

91

634

Other securities

3,385

9#

489

Govt. accounts - Treasury bills

21

- 2

9

Other securities

809

3

-151

General public - Canada Savings Bonds

5,513

- 37

-311

(residual)

Treasury bills

281

16

160

Other securities

6,519

- 10#

374

Total

22,634

65

1,100

GOVERNMENT OF CANADA BALANCES⁽²⁾

424

-#

261

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Nov. 6/68	Oct. 30/68	Change to Oct. 30/68 from Oct. 23/68 Nov. 1/67	
		(Millions of Dollars)		
CHARTERED BANKS				
Major Canadian and Net Foreign Assets				
Bank of Canada deposits	1,007	1,003	1	- 32
Bank of Canada notes	518*	524	- 55	81
Day-to-day loans	333	319	36	59
Treasury bills	2,354	2,263	- 17	445
Other Government securities				
- 3 years and under	(3,411	1,493	8	163
- over 3 years	(1,909	1,909	2	328
Call loans to stockbrokers	(461	165	- 7#	41
Call loans to investment dealers	(347	347	65#	65
Sub-total	8,084*	8,024	33	1,151
Net foreign assets		165	- 29	- 63
Total More Liquid Assets		8,189	4	1,089
Loans to provinces		152	16	- 26
Loans to municipalities		658	19	99
Loans to grain dealers		795	-	220
Canada Savings Bond loans		4	- 4#	- 15
Loans to instalment finance companies		289	4#	- 34
General loans		12,959	59#	1,007
Mortgages insured under the N. H. A.		814	6	68
Other residential mortgages		183	4	120
Provincial securities		362	-	28
Municipal securities		372	1	15
Corporate securities		689	2	91
Total Major Assets		25,466	111	2,662
Canadian Dollar Deposit Liabilities				
Personal savings deposits		13,617	97	1,757
chequable		(6,848)	(38)	(-1,320)
non-chequable		(4,275)	(49)	(1,705)
fixed term deposits		(2,494)	(9)	(1,371)
Non-personal term and notice deposits		4,484	38	365
Demand deposits (less total float)		5,717	27#	254
Total held by general public		23,818	161#	2,376
Government of Canada deposits	401	322	- 41#	301
Total Deposits (less float)		24,141	120	2,677
Estimated float		624	21	-472
Total Canadian Deposits		24,765	142	2,205
Foreign Currency "Swapped" Deposits ⁽¹⁾	986	972	43	250
Bankers' Acceptances Outstanding		145	- 2	- 30
Debentures issued and Outstanding		40	-	13
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		380	-	54
- notes		2,471	45	64
Chartered bank Can. \$ deposits held by general public		23,818	161#	2,376
Total Can. \$ deposits and currency held by general public		26,670	206#	2,494
Government of Canada deposits		322	- 41#	301
Total Currency & Chartered Bank Can. \$ Deposits		26,992	165#	2,795

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED OCT. 30
7/11/68

CHARTERED BANKS - MORE LIQUID ASSETS

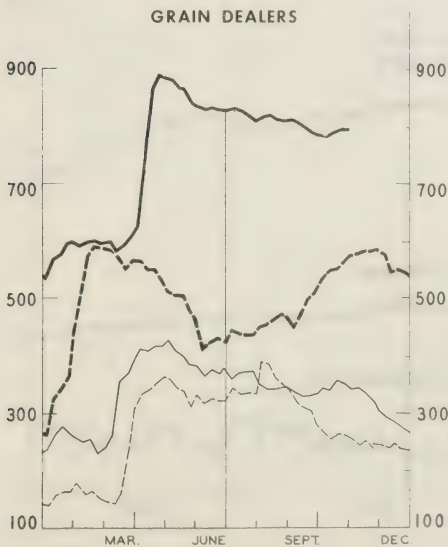
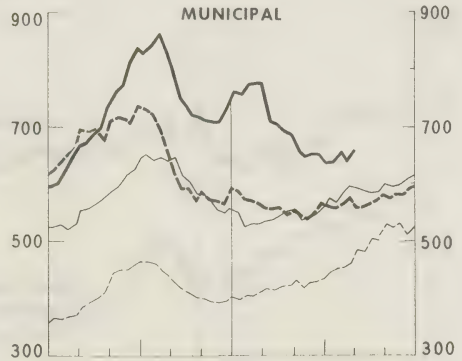
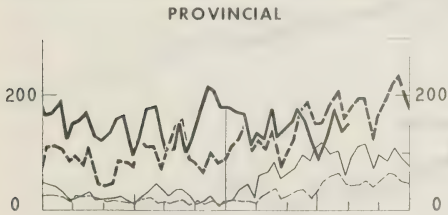
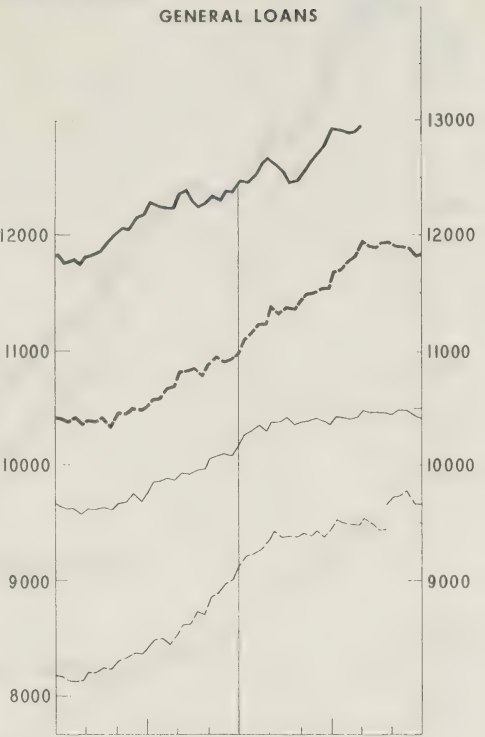
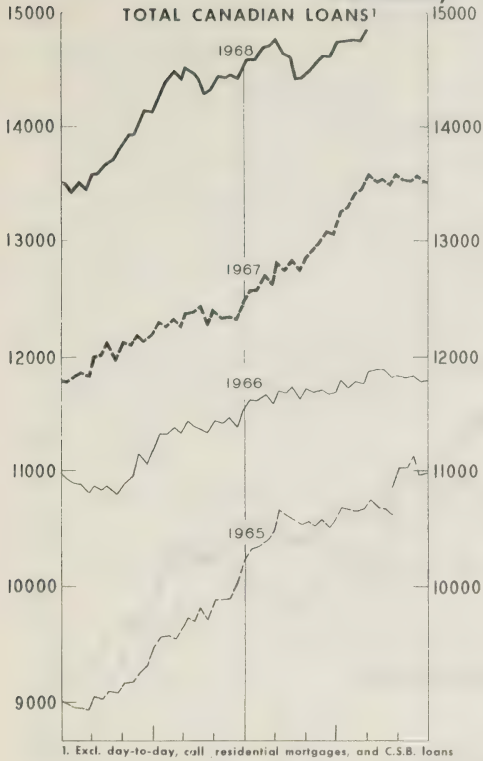
Wednesdays - Billions of Dollars



LAST DATE PLOTTED NOV 6
NET FOREIGN ASSETS OCT. 30
7/11/68

CHARTERED BANK - LOANS

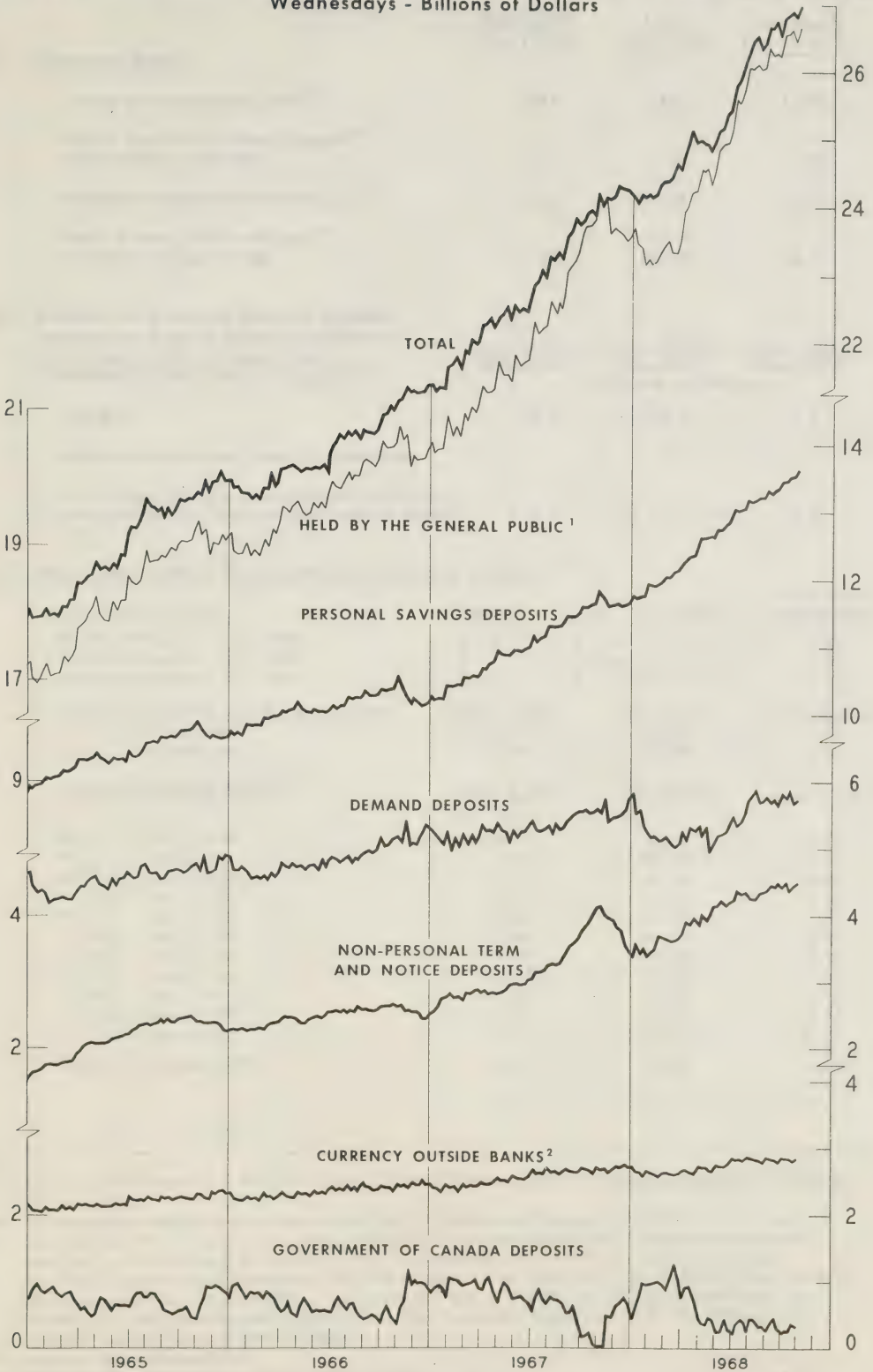
Wednesdays - Millions of Dollars



LAST DATE PLOTTED OCT 30
7/11/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



¹ Excl. Govt. of Canada Deposits.

² Notes and coins.

LAST DATE PLOTTED OCT 30
7/11/68

MONEY MARKET

	Average ⁽³⁾ Nov. 1-6/68	As at Oct. 31/68	Average ⁽³⁾ Oct. 1-31/68	
1. <u>Chartered Banks</u>				
Actual cash reserves (\$ m.) ⁽¹⁾	1,541	1,543	1,548	
Actual cash ratio minus required ⁽²⁾ cash reserve ratio (%)	.06	.06	.09	
Cash and secondary reserves (\$ m.)	4,236	4,152	4,114	
Ratio of cash and secondary ⁽⁴⁾ reserves to deposits (%)	17.17	16.93	16.78	
2. <u>Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date</u> (increasing cash +; decreasing cash-)				
	Nov. 6/68	As at Oct. 30/68	Oct. 23/68	
		(Millions of Dollars)		
Net float	+19.5	-14.3	+1.8	
Securities held under resale agreements	-	-	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 3.4	-	+7.1	
3. <u>Money Market Rates⁽⁵⁾ and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rate</u>
Week ending Nov. 6, 1968	5 1/2	2 1/2	5 1/4	4.80
Week ending Oct. 30, 1968	5	3 3/4	4 1/2	4.55
Week ending Oct. 23, 1968	5 1/4	5	5 1/4	5.25
<u>Average Treasury Bill Rate at Tender</u>	<u>Nov. 7/68</u>	<u>Oct. 31/68</u>	<u>Oct. 24/68</u>	
91 day bills	5.60	5.57	5.66	
182 day bills	5.70	5.66	5.77	
<u>Government Bond Yields⁽⁶⁾</u>	<u>Nov. 6/68</u>	<u>Oct. 30/68</u>	<u>Oct. 23/68</u>	
5% July 1/69	6.27	6.15	6.12	
5% July 1/70	6.18	6.18	6.31	
5% June 1/71	6.25	6.25	6.20	
4 1/4% Sept. 1/72	6.55	6.52	6.56	
7% Apr. 1/73	6.63	6.55	6.56	
5 1/2% Apr. 1/76	6.82	6.73	6.75	
5 1/2% Aug. 1/80	7.03	6.98	6.99	
4 1/2% Sept. 1/83	7.07	7.02	7.04	
5 1/4% May 1/90	6.80	6.81	6.77	
5 3/4% Sept. 1/92	6.75	6.73	6.72	
6 1/2% Oct. 1/95	6.77	6.76	6.75	
Long-Term Average ⁽⁷⁾	6.84	6.83	6.86	

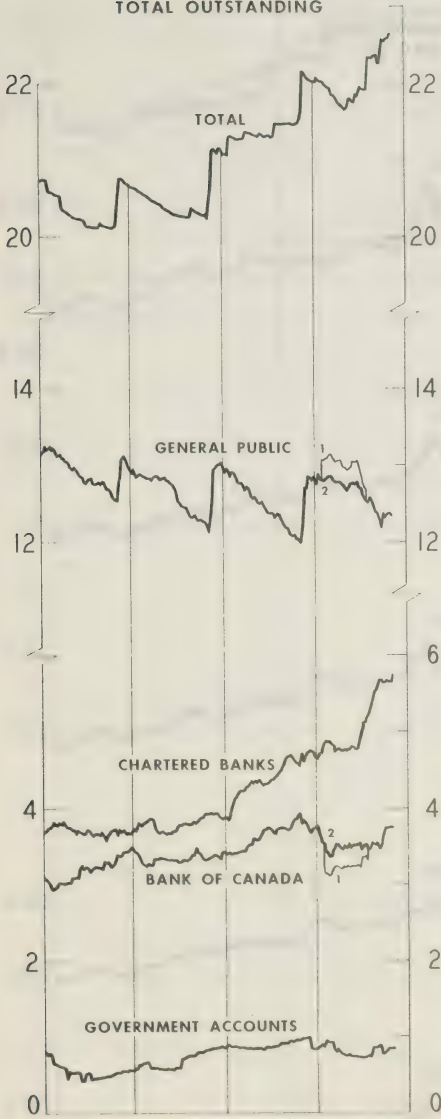
- (1) Includes till money on a statutory basis, that is \$549.0 million for October and \$539.6 million for November.
- (2) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For October this is equal to \$1,526.6 million or an average ratio of 6.23% and the figures involved, on a statutory basis, are demand deposits, \$6,821.9 million, notice deposits, \$17,700.2 million, and till money, \$549.0 million. For November, the minimum cash reserve requirement is \$1,526.4 million or an average ratio of 6.19% and the figures involved, on a statutory basis are demand deposits, \$6,743.7 million, notice deposits, \$17,930.0 million, and till money, \$539.6 million.
- (3) Average of business days.
- (4) The minimum secondary reserve ratio is 7%.
- (5) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968), 6% (Sept. 3, 1968).
- (6) Based on Wednesday closing mid-market prices.
- (7) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92, 6 1/2% Oct. 1/95 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

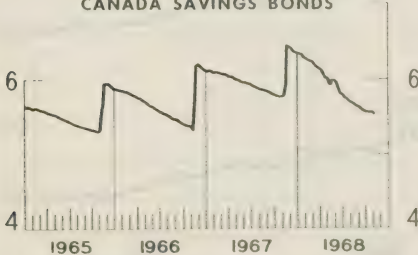
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

TOTAL OUTSTANDING



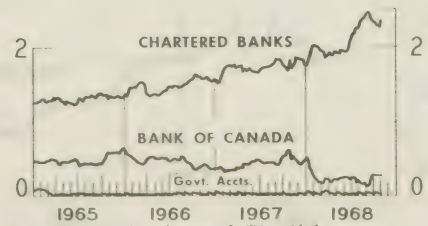
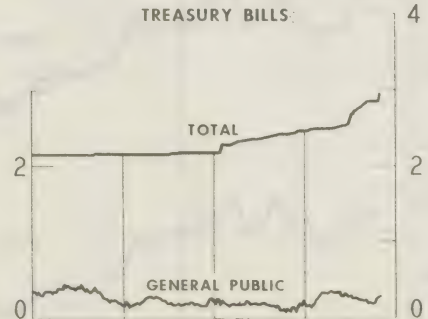
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED NOV 6
7/11/68

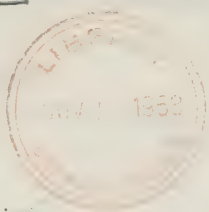
9
GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
2. See footnote 5 page 7.

WEEKLY FINANCIAL STATISTICS⁽¹⁾

CAI
FN76
-B16



BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

As at

Nov. 13/68

Increase since

Nov. 6/68

Nov. 15/67

(Millions of Dollars)

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

GOVERNMENT OF CANADA BALANCES⁽²⁾

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

	Prelim. Nov. 13/68	Nov. 6/68	Change to Nov. 6/68 from Oct. 30/68 Nov. 8/67	
			(Millions of Dollars)	
CHARTERED BANKS				
Major Canadian and Net Foreign Assets				
Bank of Canada deposits	1,007	1,007	4	- 42
Bank of Canada notes	566*	511	- 14	- 1
Day-to-day loans	278	335	17	51
Treasury bills	2,329	2,354	91	634
Other Government securities				
- 3 years and under	(3,414	1,504	11	177
- over 3 years	(1,907	1,907	- 2	328
Call loans to stockbrokers	(436	163	- 3	48
Call loans to investment dealers	(300	300	- 48	55
Sub-total	8,031*	8,080	56	1,252
Net foreign assets		234	69	58
Total More Liquid Assets		8,314	125	1,309
Loans to provinces		182	30	- 13
Loans to municipalities		651	- 8	91
Loans to grain dealers		807	12	228
Canada Savings Bond loans		49	45	2
Loans to instalment finance companies		291	2	21
General loans		12,950	- 8	1,032
Mortgages insured under the N. H. A.		810	- 4	64
Other residential mortgages		186	3	120
Provincial securities		372	10	38
Municipal securities		368	- 4	11
Corporate securities		690	1	80
Total Major Assets		25,670	204	2,983
Canadian Dollar Deposit Liabilities				
Personal savings deposits		13,720	103	1,958
chequable		(6,937)	(89)	(-1,055)
non-chequable		(4,293)	(17)	(1,678)
fixed term deposits		(2,490)	(- 4)	(1,334)
Non-personal term and notice deposits		4,241	-244	113
Demand deposits (less total float)		5,983	266	553
Total held by general public		23,943	125	2,624
Government of Canada deposits	471	401	79	386
Total Deposits (less float)		24,344	204	3,011
Estimated float		585	- 40	- 86
Total Canadian Deposits		24,929	164	2,925
Foreign Currency "Swapped" Deposits ⁽¹⁾	1,006	985	13	245
Bankers' Acceptances Outstanding		140	- 6	- 36
Debentures issued and Outstanding		40	-	-
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		380	-	54
- notes		2,521	50	157
Chartered bank Can. \$ deposits held by general public		23,943	125	2,624
Total Can. \$ deposits and currency held				
by general public		26,844	175	2,835
Government of Canada deposits		401	79	386
Total Currency & Chartered Bank Can. \$ Deposits		27,245	254	3,221

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3 CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



¹ Excludes day-to-day and call loans

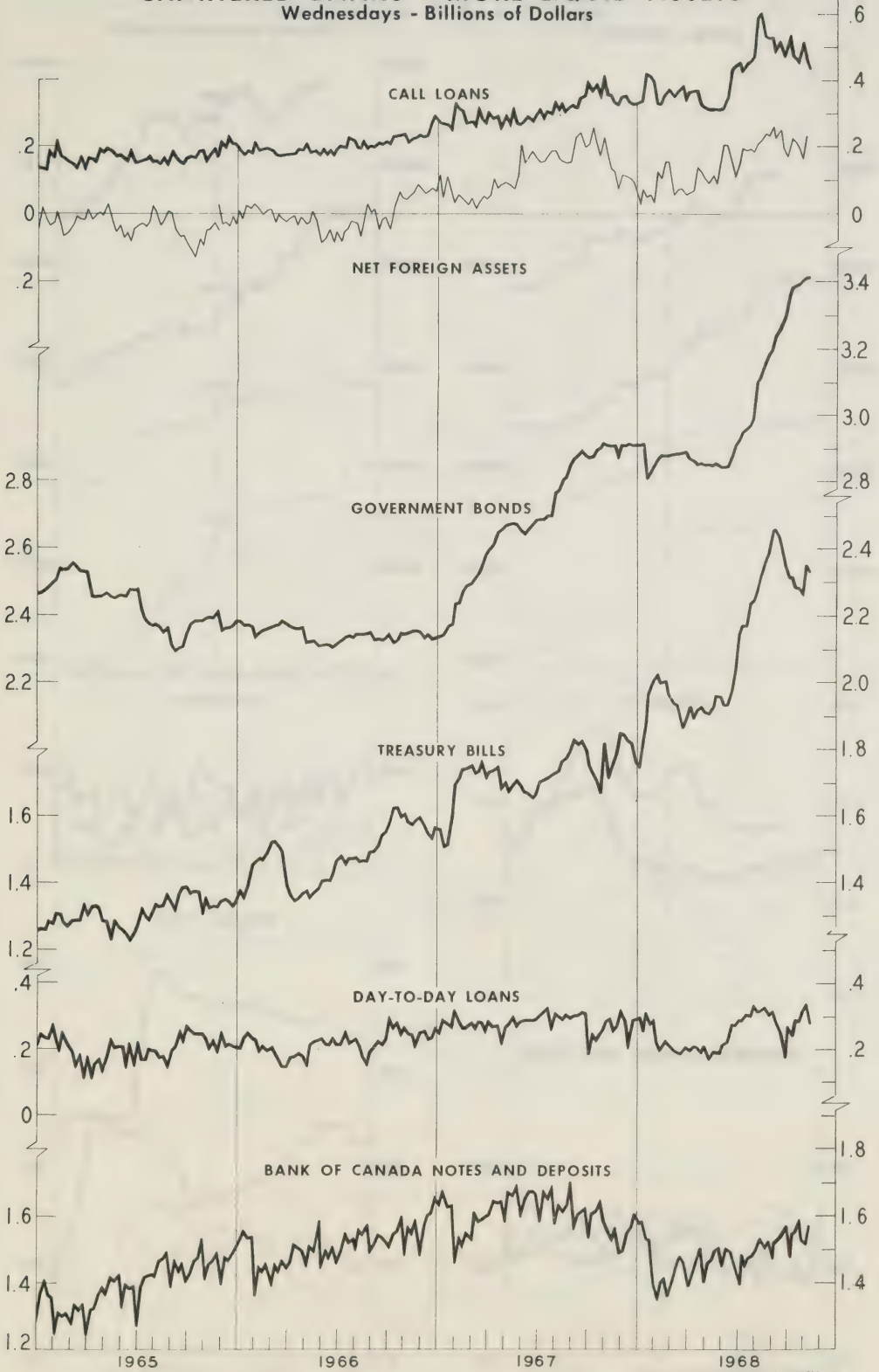
² Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

LAST DATE PLOTTED NOV 6

14/11/68

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

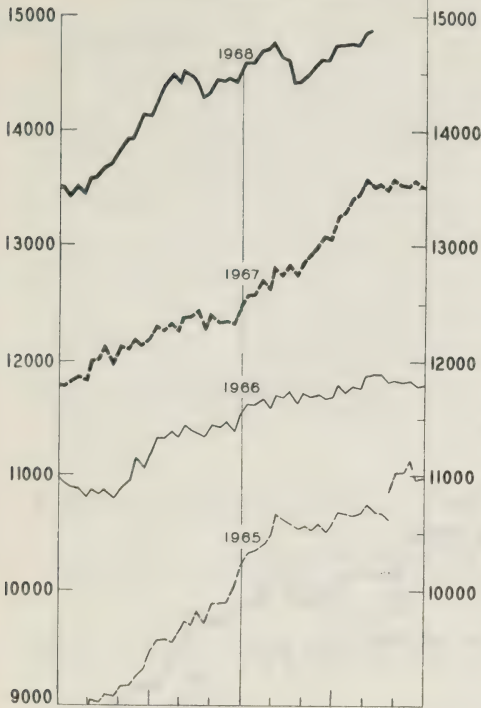


LAST DATE PLOTTED NOV 13
NET FOREIGN ASSETS NOV 6
14/11/68

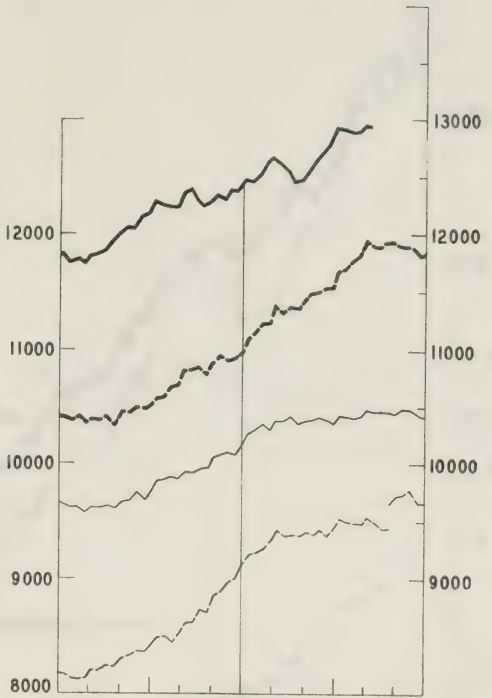
CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

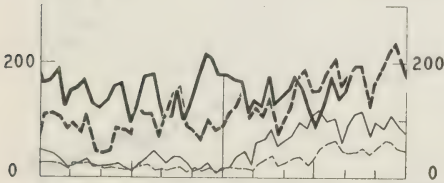
TOTAL CANADIAN LOANS¹



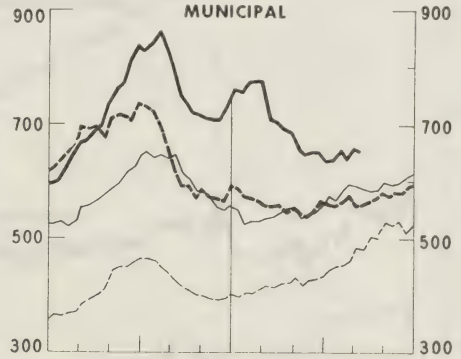
GENERAL LOANS



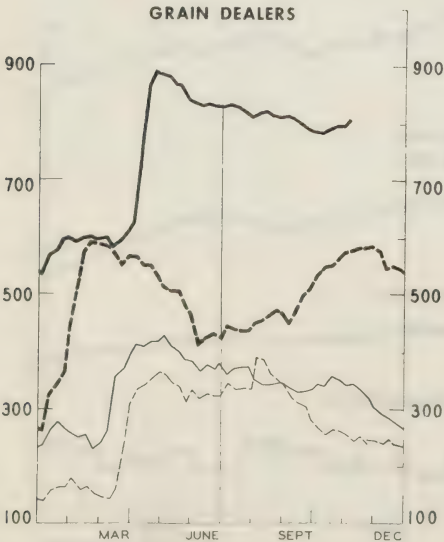
PROVINCIAL



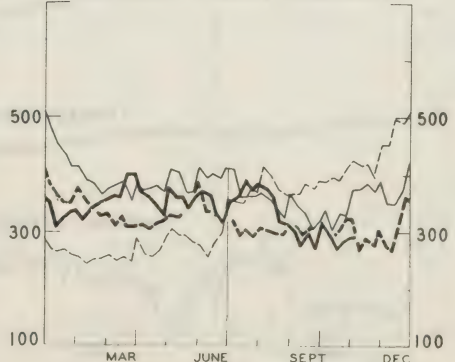
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

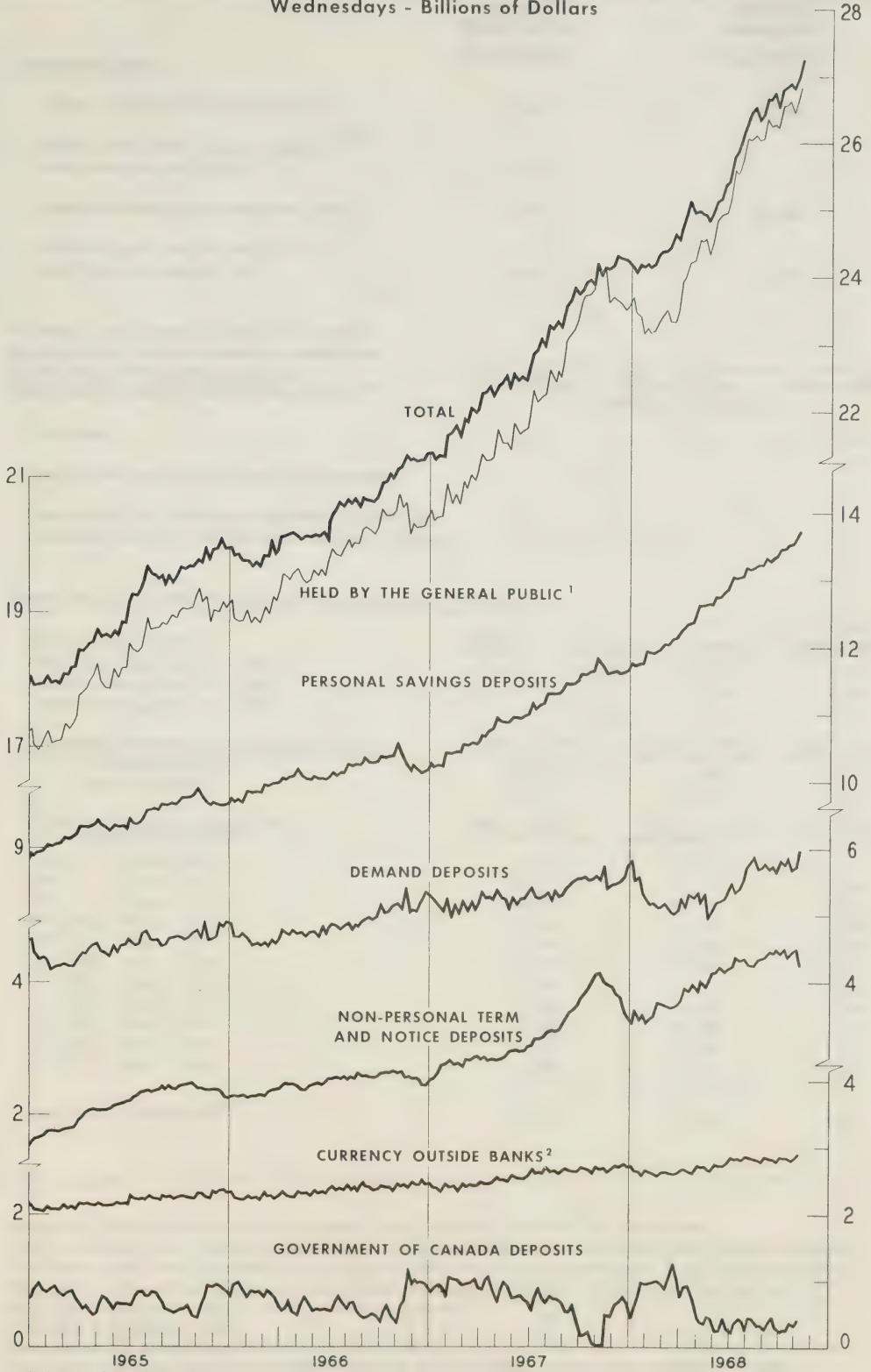


LAST DATE PLOTTED NOV 6

14/11/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED NOV. 6

14/11/68

MONEY MARKET

	Average ⁽³⁾ Week Ending Nov. 13/68	Cumulative Average ⁽³⁾ Nov. 1-13/68		
1. <u>Chartered Banks</u>				
Actual cash reserves (\$ m.) ⁽¹⁾	1,547	1,544		
Actual cash ratio minus required ⁽²⁾ cash reserve ratio (%)	.08	.07		
Cash and secondary reserves (\$ m.)	4,191	4,214		
Ratio of cash and secondary ⁽⁴⁾ reserves to deposits (%)	16.99	17.08		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)				
	As at			
	Nov. 13/68	Nov. 6/68 Oct. 30/68		
	(Millions of Dollars)			
Net float	+11.9	+19.5 -14.3		
Securities held under resale agreements	-	- -		
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 5.7	+ 3.4 -		
3. <u>Money Market Rates⁽⁵⁾ and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending Nov. 13, 1968	5 1/2	4 1/4	4 3/4	4.75
Week ending Nov. 6, 1968	5 1/2	2 1/2	5 1/4	4.80
Week ending Oct. 30, 1968	5	3 3/4	4 1/2	4.55
<u>Average Treasury Bill Rate at Tender</u>	<u>Nov. 14/68</u>	<u>Nov. 7/68</u>	<u>Oct. 31/68</u>	
91 day bills	5.64	5.60	5.57	
182 day bills	5.73	5.70	5.66	
<u>Government Bond Yields⁽⁶⁾</u>	<u>Nov. 13/68</u>	<u>Nov. 6/68</u>	<u>Oct. 30/68</u>	
5% July 1/69	6.18	6.27	6.15	
5% July 1/70	6.27	6.18	6.18	
5% June 1/71	6.27	6.25	6.25	
4 1/4% Sept. 1/72	6.65	6.55	6.52	
7% Apr. 1/73	6.77	6.63	6.55	
5 1/2% Apr. 1/76	6.74	6.82	6.73	
5 1/2% Aug. 1/80	7.05	7.03	6.98	
4 1/2% Sept. 1/83	7.22	7.07	7.02	
5 1/4% May 1/90	6.89	6.80	6.81	
5 3/4% Sept. 1/92	6.77	6.75	6.73	
6 1/2% Oct. 1/95	6.89	6.77	6.76	
Long-Term Average ⁽⁷⁾	6.94	6.84	6.83	

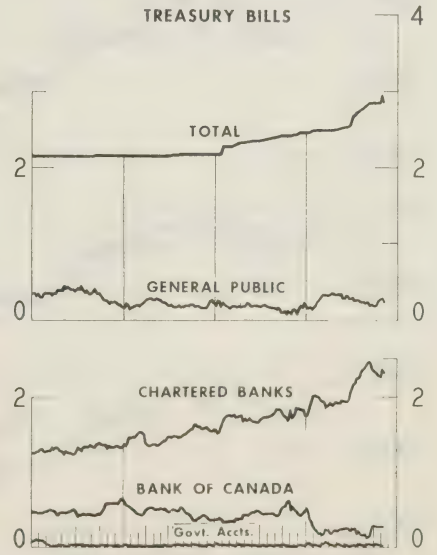
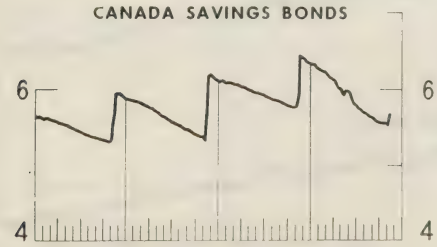
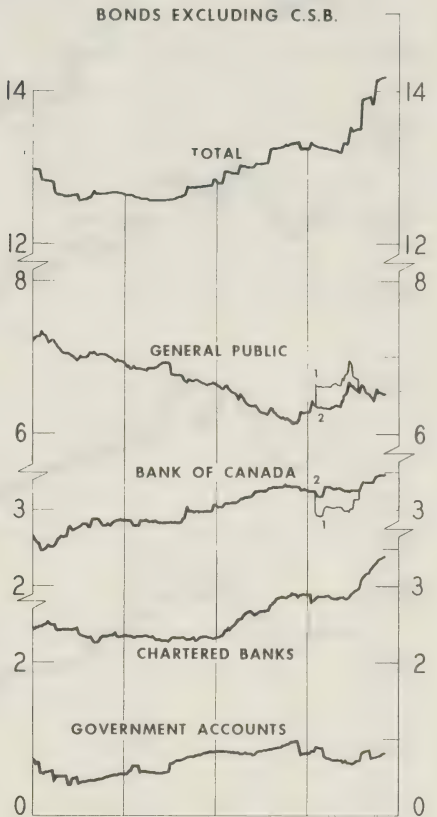
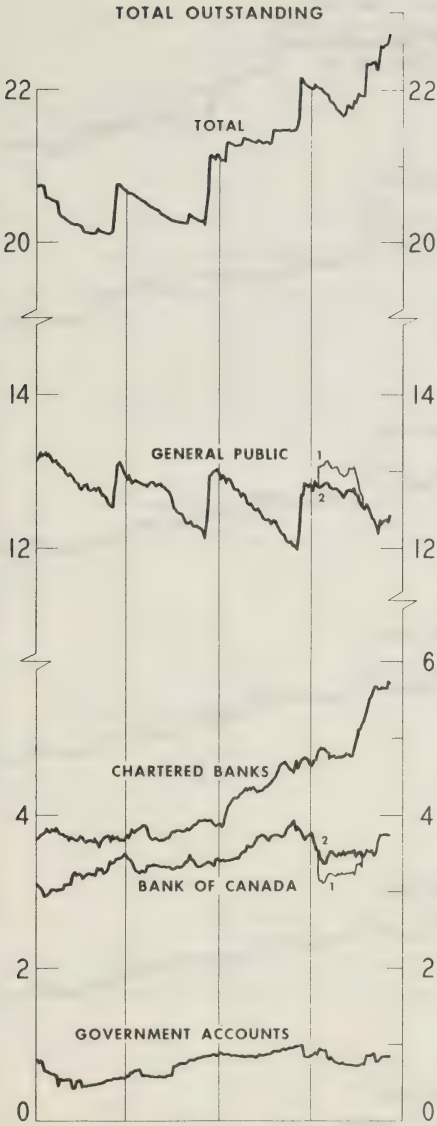
- (1) Includes till money on a statutory basis, that is \$539.6 million for November.
- (2) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For November, this is equal to \$1,526.4 million or an average ratio of 6.19% and the figures involved, on a statutory basis, are demand deposits, \$6,743.7 million, notice deposits, \$17,930.0 million, and till money, \$539.6 million.
- (3) Average of business days.
- (4) The minimum secondary reserve ratio is 7%.
- (5) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968), 6% (Sept. 3, 1968).
- (6) Based on Wednesday closing mid-market prices.
- (7) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92, 6 1/2% Oct. 1/95 and 3 3/4% Mar. 15/98.

8

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED NOV 13 14/11/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
 2. See footnote 5 page 7

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

<u>Assets</u>			
Government of Canada securities			
Treasury bills	269.5	0.9	-225.5
Other - 3 years and under	1,394.6	- 0.1	173.0
- Over 3 years	2,031.7	5.7	6.8
Total	3,695.9	6.5	- 45.8
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	148.1	32.8	36.6
Investment in the Industrial Development Bank	349.1	1.3	35.7
All other assets	357.1	40.2	233.9
Total Assets	4,550.1	80.9	260.4
<u>Liabilities</u>			
Notes in circulation	3,053.4	- 3.9	190.0
Canadian dollar deposits:			
Government of Canada	11.3	5.8	-132.4
Chartered banks	1,005.2	- 1.9	- 19.9
Other	33.5	- 2.4	- 0.3
Foreign currency liabilities	72.8	46.6	27.1
All other liabilities	374.0	36.7	195.9
Total Liabilities	4,550.1	80.9	260.4

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,860	10	445
Canada Savings Bonds	6,396	726	- 30
All other direct and guaranteed securities	14,188	4	882
Total	23,444	740	1,297
<u>Held by:</u>			
Bank of Canada - Treasury bills	272	1	-226
Other securities	3,479	6	179
Chartered banks - Treasury bills	2,352	23	559
Other securities	3,394	7#	501
Govt. accounts - Treasury bills	27	- 5	12
Other securities	818	6	-149
General public - Canada Savings Bonds	6,396	726	- 30
(residual) Treasury bills	209	- 10#	100
Other securities	6,497	- 15	351
Total	23,444	740	1,297
<u>GOVERNMENT OF CANADA BALANCES (2)</u>	1,275	799	637

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Nov. 20/68	Nov. 13/68	Change to Nov. 13/68 from Nov. 6/68 Nov. 15/67	
			(Millions of Dollars)	
CHARTERED BANKS				
Major Canadian and Net Foreign Assets				
Bank of Canada deposits	1,005	1,007	-	- 17
Bank of Canada notes	565*	553	42	52
Day-to-day loans	257	278	- 57	- 14
Treasury bills	2,352	2,329	- 24	571
Other Government securities				
- 3 years and under	(3,421	1,505	-	183
- over 3 years	(	1,910	3	328
Call loans to stockbrokers	(498	166	4	45
Call loans to investment dealers	(	261	- 39	22
Sub-total	8,099*	8,009	- 71	1,172
Net foreign assets		222	- 12	93
Total More Liquid Assets		8,231	- 83	1,264
Loans to provinces		196	14	2
Loans to municipalities		637	- 14	71
Loans to grain dealers		806	- 2	224
Canada Savings Bond loans		83	35	- 95
Loans to instalment finance companies		294	3	7
General loans		12,859	- 91	946
Mortgages insured under the N. H. A.		815	5	68
Other residential mortgages		193	7	124
Provincial securities		371	- 1	36
Municipal securities		368	-	15
Corporate securities		689	- 1	81
Total Major Assets		25,542	- 128	2,745
Canadian Dollar Deposit Liabilities				
Personal savings deposits		13,628	- 92	1,938
chequable		(6,806)	(- 116)	(- 1,057)
non-chequable		(4,325)	(18)	(1,683)
fixed term deposits		(2,497)	(7)	(1,312)
Non-personal term and notice deposits		4,212	- 28	203
Demand deposits (less total float)		5,904	- 78	175
Total held by general public		23,745	- 198	2,316
Government of Canada deposits	1,264	471	69	456
Total Deposits (less float)		24,216	- 128	2,772
Estimated float		883	299	116
Total Canadian Deposits		25,099	170	2,888
Foreign Currency "Swapped" Deposits ⁽¹⁾	974	1,006	20	235
Bankers' Acceptances Outstanding		145	5	- 27
Debentures issued and Outstanding		40	-	-
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		380	-	54
- notes		2,504	- 17	121
Chartered bank Can. \$ deposits held by general public		23,745	- 198	2,316
Total Can. \$ deposits and currency held by general public		26,629	- 215	2,491
Government of Canada deposits		471	69	456
Total Currency & Chartered Bank Can. \$ Deposits		27,100	- 146	2,947

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3 CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED NOV. 13
21/11/68

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

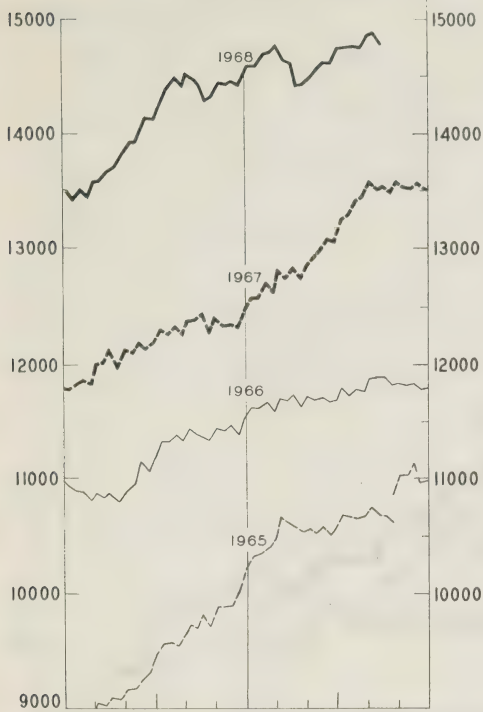


LAST DATE PLOTTED NOV 20
NET FOREIGN ASSETS NOV 13
21/11/68

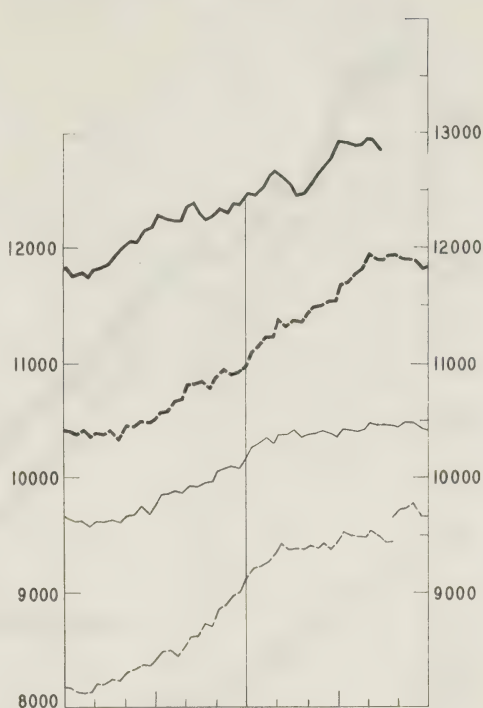
CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

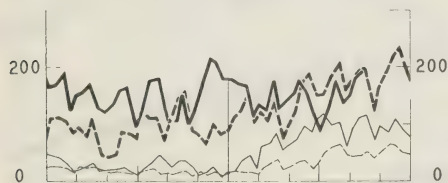
TOTAL CANADIAN LOANS¹



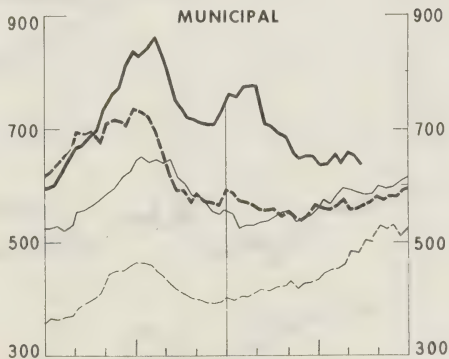
GENERAL LOANS



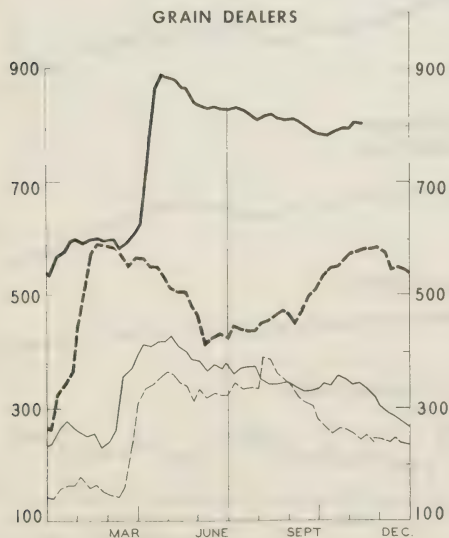
PROVINCIAL



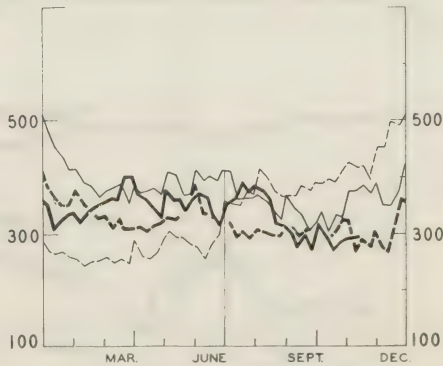
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED NOV 13

21/11/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED NOV. 13

21/11/68

MONEY MARKET

	Average(3) Week Ending Nov. 20/68	Cumulative Average(3) Nov. 1-20/68		
1. <u>Chartered Banks</u>				
Actual cash reserves (\$ m.)(1)	1,539		1,542	
Actual cash ratio minus required(2) cash reserve ratio (%)	.05		.06	
Cash and secondary reserves (\$ m.)	4,148		4,189	
Ratio of cash and secondary(4) reserves to deposits (%)	16.81		16.98	
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)		As at		
	Nov. 20/68	Nov. 13/68	Nov. 6/68	
		(Millions of Dollars)		
Net float	+8.6	+11.9	+19.5	
Securities held under resale agreements	-	-	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+1.5	+ 5.7	+ 3.4	
3. <u>Money Market Rates(5) and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending November 20, 1968	4 1/2	4	4	4.15
Week ending November 13, 1968	5 1/2	4 1/4	4 3/4	4.75
Week ending November 6, 1968	5 1/2	2 1/2	5 1/4	4.80
<u>Average Treasury Bill Rate at Tender</u>	<u>Nov. 21/68</u>	<u>Nov. 14/68</u>	<u>Nov. 7/68</u>	
91 day bills	5.65	5.64	5.60	
182 day bills	5.73	5.73	5.70	
<u>Government Bond Yields(6)</u>	<u>Nov. 20/68</u>	<u>Nov. 13/68</u>	<u>Nov. 6/68</u>	
5% July 1/69	6.18	6.18	6.27	
5% July 1/70	6.29	6.27	6.18	
5% June 1/71	6.33	6.27	6.25	
4 1/4% Sept. 1/72	6.61	6.65	6.55	
7% Apr. 1/73	6.74	6.77	6.63	
5 1/2% Apr. 1/76	6.94	6.74	6.82	
5 1/2% Aug. 1/80	7.12	7.05	7.03	
4 1/2% Sept. 1/83	7.23	7.22	7.07	
5 1/4% May 1/90	6.97	6.89	6.80	
5 3/4% Sept. 1/92	6.84	6.77	6.75	
6 1/2% Oct. 1/95	6.97	6.89	6.77	
Long-Term Average(7)	6.98	6.94	6.84	

(1) Includes till money on a statutory basis, that is \$539.6 million for November.

(2) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For November, this is equal to \$1,526.4 million or an average ratio of 6.19% and the figures involved, on a statutory basis, are demand deposits, \$6,743.7 million, notice deposits, \$17,930.0 million, and till money, \$539.6 million.

(3) Average of business days.

(4) The minimum secondary reserve ratio is 7%.

(5) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968), 6% (Sept. 3, 1968).

(6) Based on Wednesday closing mid-market prices.

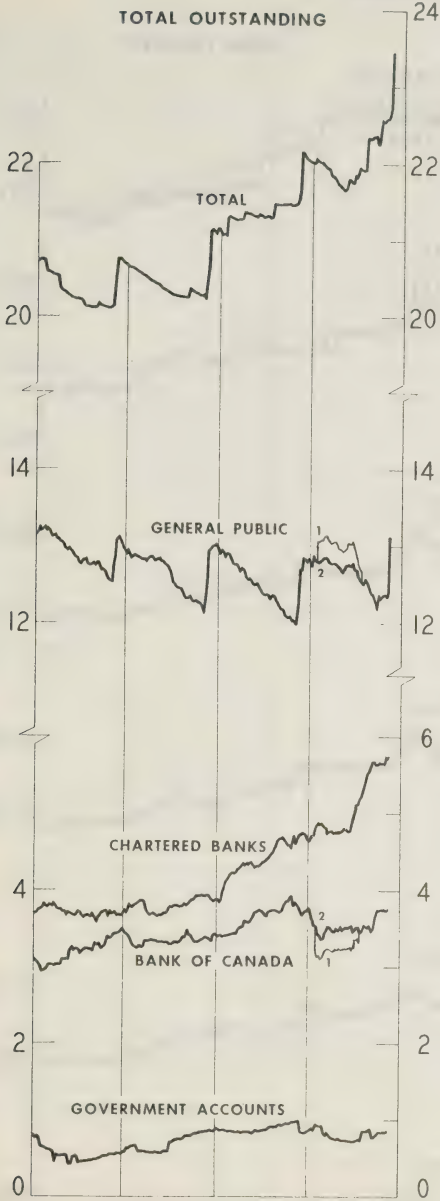
(7) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92, 6 1/2% Oct. 1/95 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

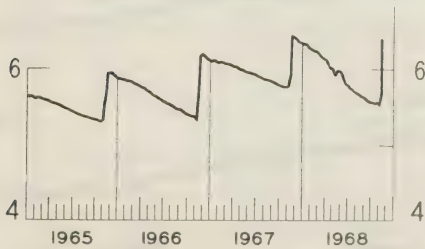
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

TOTAL OUTSTANDING



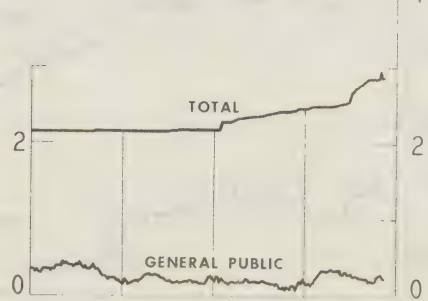
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED NOV 20
21/11/68

9
GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent

TREASURY BILLS¹

182 DAY BILLS

91 DAY BILLS

5% JULY 1, 1969

5% JUNE 1, 1971

4¼% SEPT. 1, 1972

4½% SEPT. 1, 1983

5¼% MAY 1, 1990

LONG-TERM AVERAGE²

1965

1966

1967

1968

1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED NOV 20
21/11/68



WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

As at	Increase since	
Nov. 27/68	Nov. 20/68	Nov. 29/67
(Millions of Dollars)		

305.7	36.1	-169.3
1,394.7	-	176.0
2,031.3	- 0.4	1.8
3,731.7	35.8	8.5
(-)	(-)	(-)
-	-	-
(-)	(-)	(-)
-	-	-
191.7	43.6	94.3
349.5	0.4	36.0
180.1	-177.0	28.7
4,453.0	- 97.2	167.4

3,042.7	- 10.6	188.7
47.2	35.9	-120.1
1,040.9	35.8	36.0
33.8	0.3	- 0.2
116.6	43.8	85.7
171.6	-202.3	- 22.6
4,453.0	- 97.2	167.4

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,860	-	440
Canada Savings Bonds	6,470	73	59
All other direct and guaranteed securities	14,201	13	890
Total	23,531	86	1,390

Held by:			
Bank of Canada - Treasury bills	308	36	-170
Other securities	3,478	- 1	176
Chartered banks - Treasury bills	2,276	- 77	429
Other securities	3,389	- 7#	530
Govt. accounts - Treasury bills	22	- 5	10
Other securities	833	15	-139
General public - Canada Savings Bonds	6,470	73	59
(residual) Treasury bills	254	45	171
Other securities	6,501	5#	323
Total	23,531	86	1,390

GOVERNMENT OF CANADA BALANCES (2)	1,085	-190	457
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Nov. 27/68	Nov. 20/68	Change to Nov. 20/68 from Nov. 13/68 Nov. 22/67	
			(Millions of Dollars)	
<u>CHARTERED BANKS</u>				
<u>Major Canadian and Net Foreign Assets</u>				
Bank of Canada deposits	1,041	1,005	- 2	- 20
Bank of Canada notes	556*	566	12	27
Day-to-day loans	283	257	- 21	2
Treasury bills	2,276	2,352	23	559
Other Government securities				
- 3 years and under	(3,415	1,510	5	188
- over 3 years	(1,912		2	330
Call loans to stockbrokers	(183		17	68
Call loans to investment dealers	(498	327	66	110
Sub-total	8,069*	8,113	104	1,264
Net foreign assets		270	49	147
Total More Liquid Assets		8,383	152	1,411
Loans to provinces		156	- 40	29
Loans to municipalities		644	7	73
Loans to grain dealers		810	5	230
Canada Savings Bond loans		234	151	14
Loans to instalment finance companies		308	14	31
General loans		13,014	153#	1,073
Mortgages insured under the N. H. A.		817	3	69
Other residential mortgages		197	5#	121
Provincial securities		370	- 1	33
Municipal securities		367	- 1	14
Corporate securities		716	27	99
Total Major Assets		26,016	474	3,198
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		13,439	-170#	1,842
chequable		(6,655)	(-151)#	(-1,071)
non-chequable		(4,281)	(- 25)#	(1,608)
fixed term deposits		(2,503)	(6)	(1,305)
Non-personal term and notice deposits		4,301	89#	325
Demand deposits (less total float)		5,687	-238#	289
Total held by general public		23,426	-319	2,456
Government of Canada deposits	1,038	1,264	793	770
Total Deposits (less float)		24,690	474	3,226
Estimated float		812	- 50#	153
Total Canadian Deposits		25,502	424#	3,379
Foreign Currency "Swapped" Deposits ⁽¹⁾	956	974	- 32	136
Bankers' Acceptances Outstanding		140	- 5	- 23
Debentures issued and Outstanding		40	-	-
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		380	-	54
- notes		2,488	- 16	163
Chartered bank Can. \$ deposits held by general public		23,426	-319	2,456
Total Can. \$ deposits and currency held				
by general public		26,294	-335	2,673
Government of Canada deposits		1,264	793	770
Total Currency & Chartered Bank Can. \$ Deposits		27,557	458	3,443

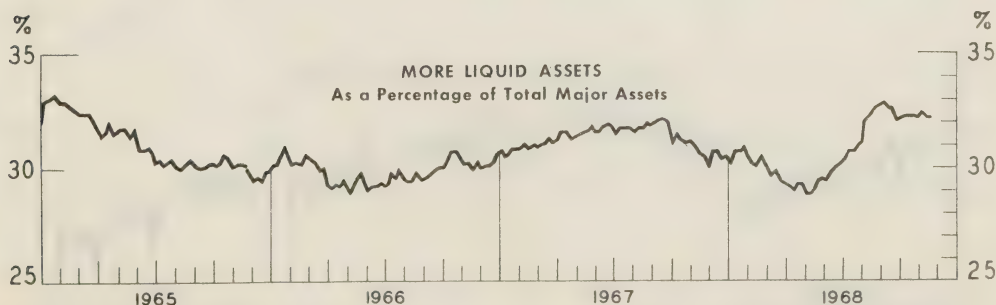
(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3 CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



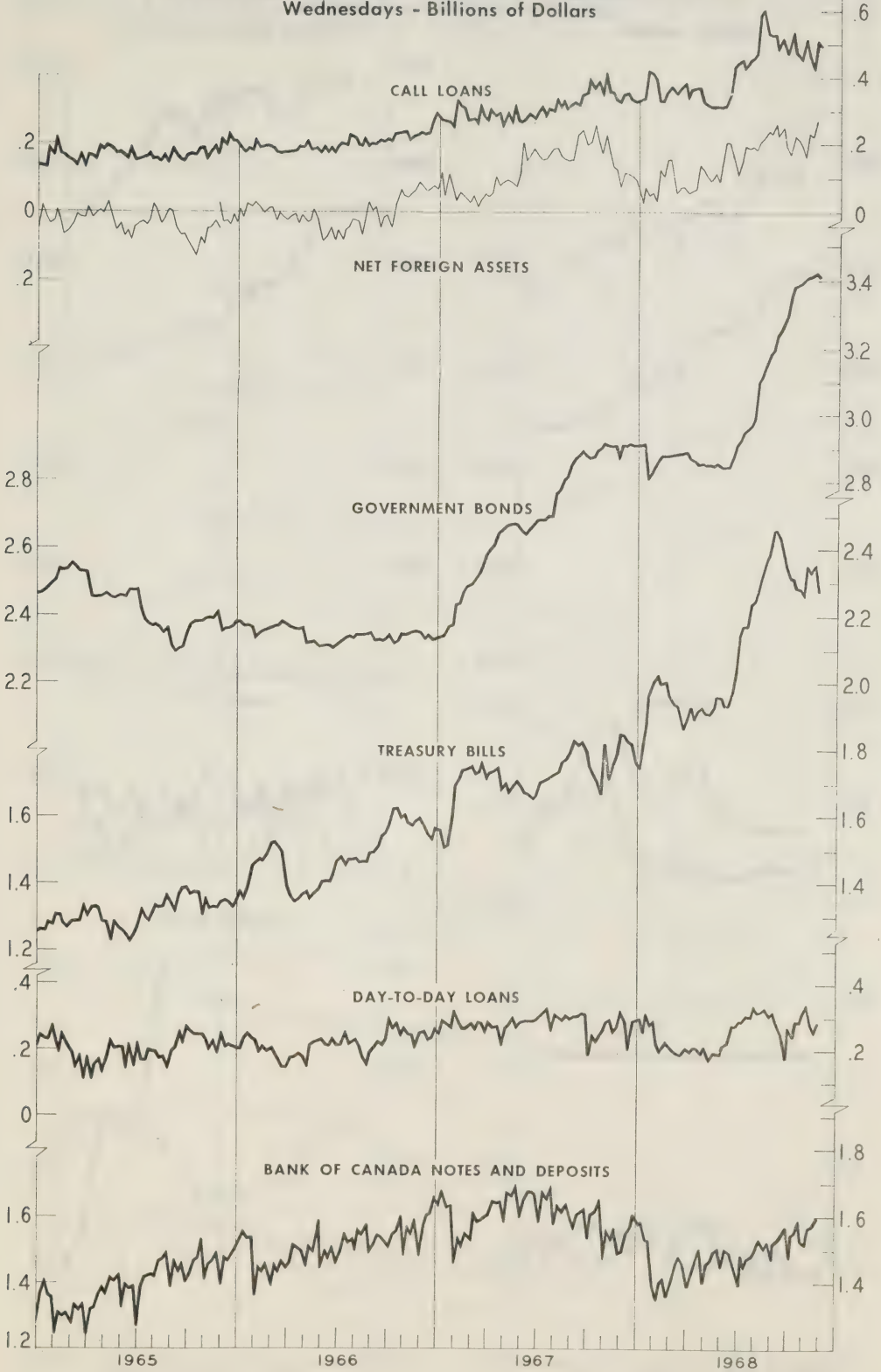
1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED NOV. 20
28/11/68

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

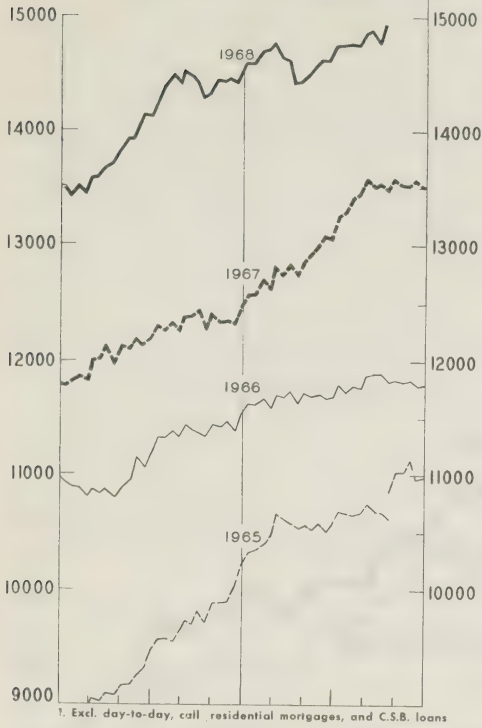


LAST DATE PLOTTED NOV 27
NET FOREIGN ASSETS NOV 20
28/11/68

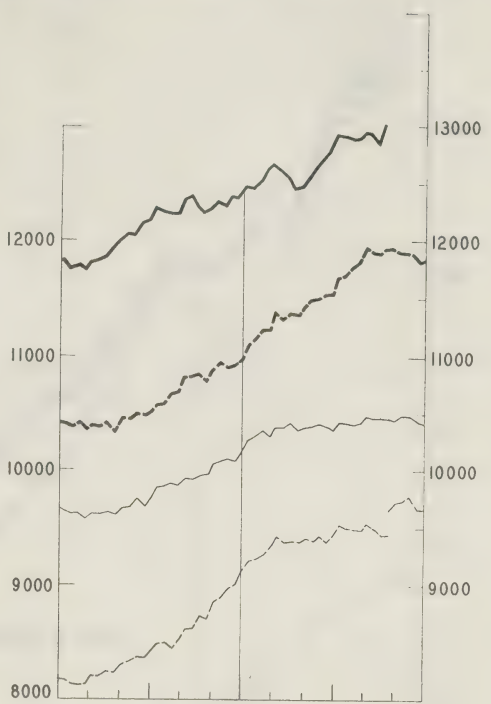
CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

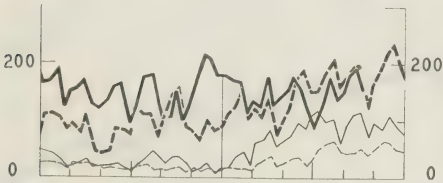
TOTAL CANADIAN LOANS¹



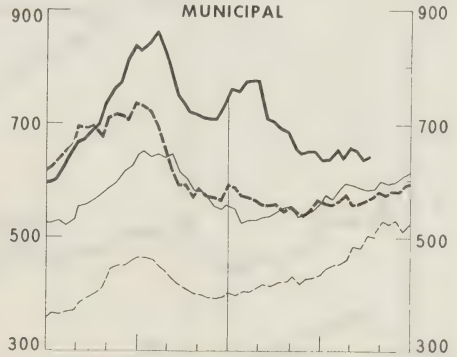
GENERAL LOANS



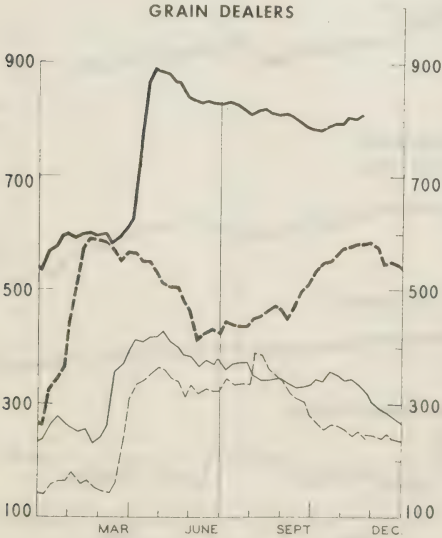
PROVINCIAL



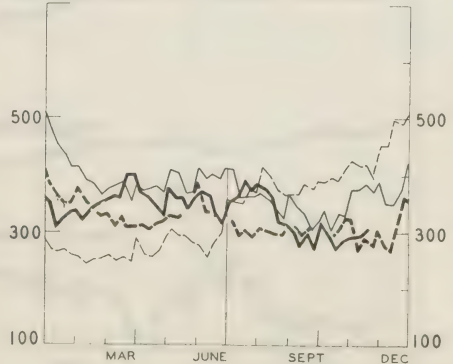
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

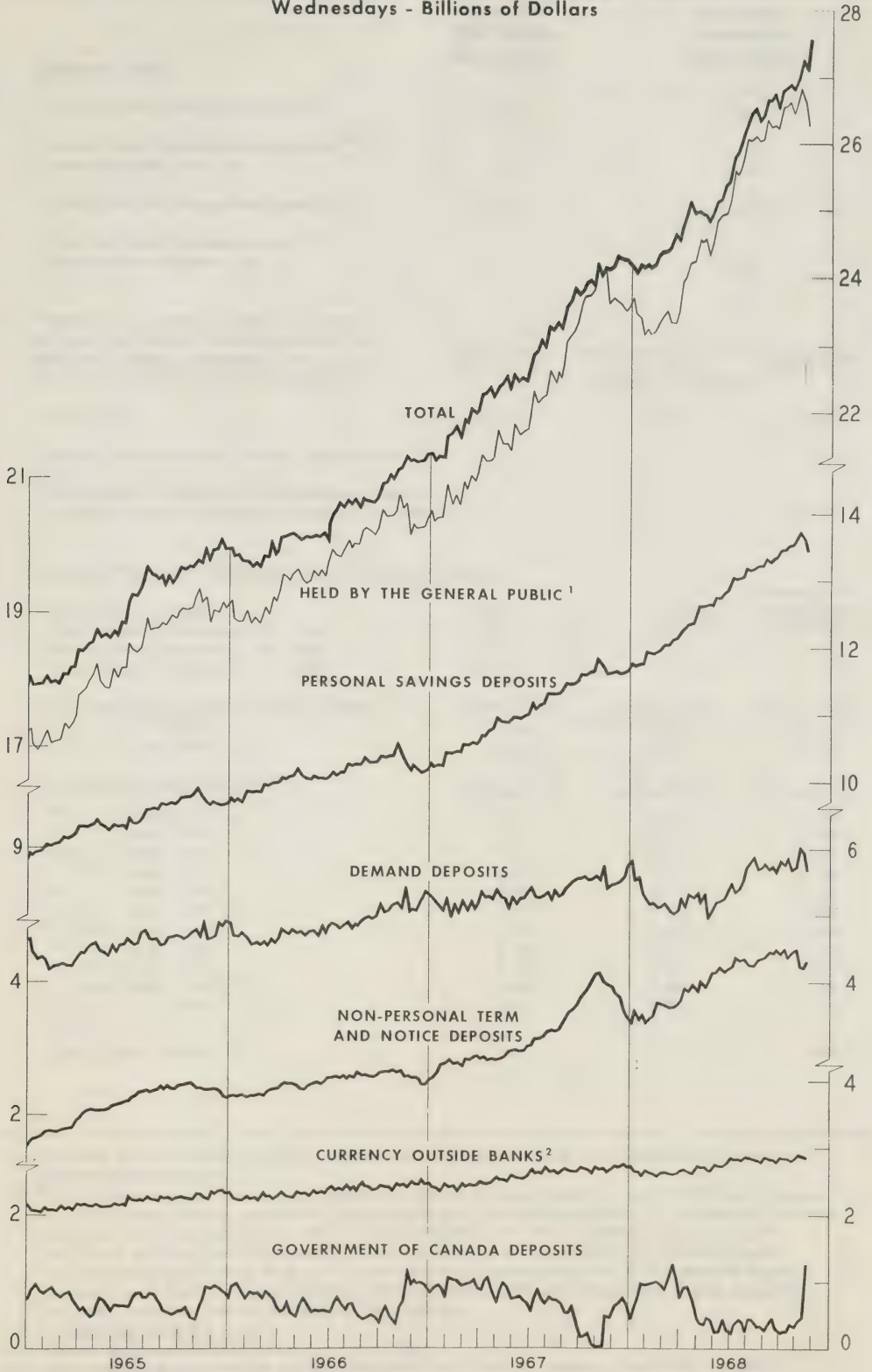


LAST DATE PLOTTED NOV. 20

28/11/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET

	Average ⁽³⁾ Week Ending Nov. 27/68	Cumulative Average ⁽³⁾ Nov. 1-27/68		
1. <u>Chartered Banks</u>				
Actual cash reserves (\$ m.) ⁽¹⁾	1,557	1,546		
Actual cash ratio minus required ⁽²⁾ cash reserve ratio (%)	.12	.08		
Cash and secondary reserves (\$ m.)	4,118	4,169		
Ratio of cash and secondary ⁽⁴⁾ reserves to deposits (%)	16.69	16.90		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)				
	Nov. 27/68	As at Nov. 20/68	Nov. 13/68	
		(Millions of Dollars)		
Net float	-17.3	+8.6	+11.9	
Securities held under resale agreements	-	-	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+1.5	+ 5.7	
3. <u>Money Market Rates⁽⁵⁾ and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending November 27, 1968	5 1/2	4	5 1/2	5.20
Week ending November 20, 1968	4 1/2	4	4	4.15
Week ending November 13, 1968	5 1/2	4 1/4	4 3/4	4.75
<u>Average Treasury Bill Rate at Tender</u>	Nov. 28/68	Nov. 21/68	Nov. 14/68	
91 day bills	5.66	5.65	5.64	
182 day bills	5.73	5.73	5.73	
<u>Government Bond Yields⁽⁶⁾</u>	Nov. 27/68	Nov. 20/68	Nov. 13/68	
5% July 1/69	6.13	6.18	6.18	
5% July 1/70	6.14	6.29	6.27	
5% June 1/71	6.18	6.33	6.27	
4 1/4% Sept. 1/72	6.51	6.61	6.65	
7% Apr. 1/73	6.57	6.74	6.77	
5 1/2% Apr. 1/76	6.88	6.94	6.74	
5 1/2% Aug. 1/80	7.07	7.12	7.05	
4 1/2% Sept. 1/83	7.12	7.23	7.22	
5 1/4% May 1/90	6.91	6.97	6.89	
5 3/4% Sept. 1/92	6.82	6.84	6.77	
6 1/2% Oct. 1/95	6.90	6.97	6.89	
Long-Term Average ⁽⁷⁾	6.95	6.98	6.94	

(1) Includes till money on a statutory basis, that is \$539.6 million for November and \$538.1 million for December.

(2) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For November, this is equal to \$1,526.4 million or an average ratio of 6.19% and the figures involved, on a statutory basis, are demand deposits, \$6,743.7 million, notice deposits, \$17,930.0 million, and till money, \$539.6 million. For December, the minimum cash reserve requirement will be \$1,577.1 million or an average ratio of 6.29% and the figures involved, on a statutory basis will be demand deposits, \$7,177.8 million, notice deposits, \$17,894.0 million, and till money, \$538.1 million.

(3) Average of business days.

(4) The minimum secondary reserve ratio is 7%.

(5) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968).

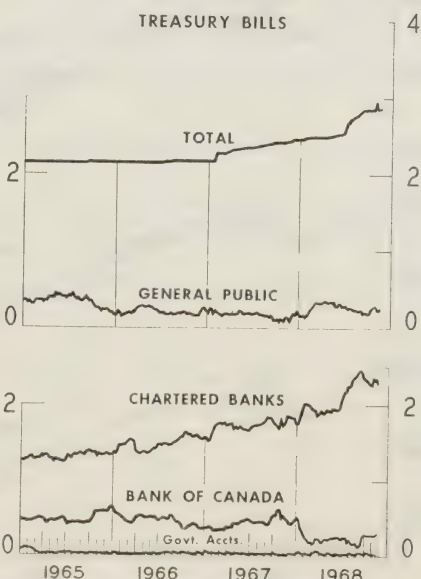
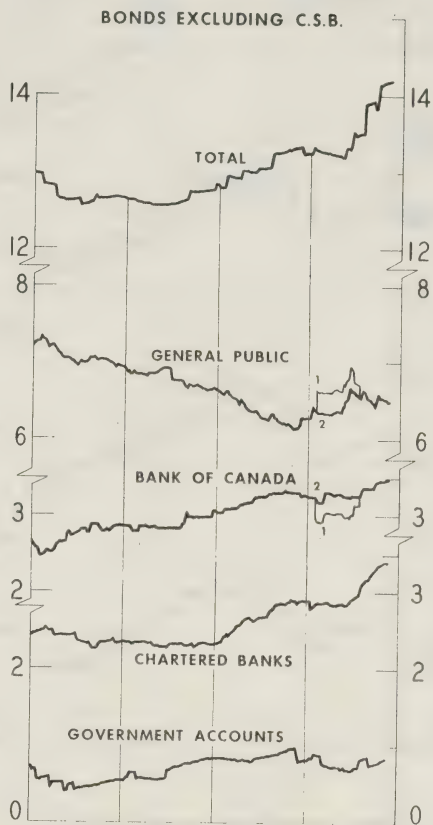
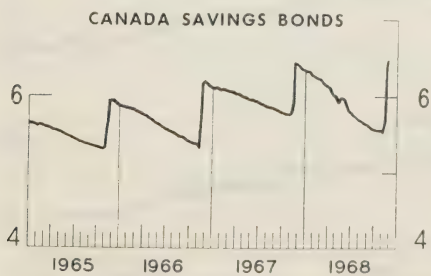
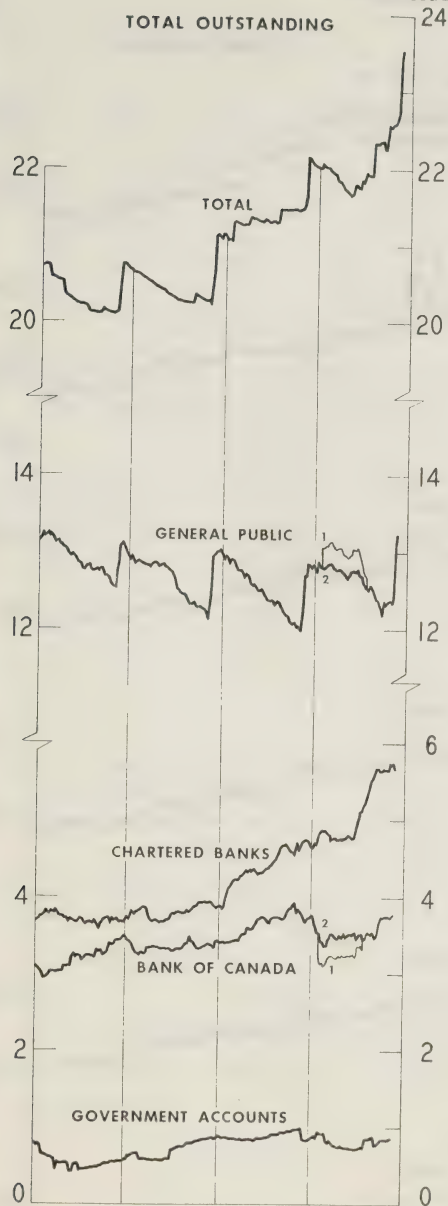
(6) Based on Wednesday closing mid-market prices.

(7) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92, 6 1/2% Oct. 1/95 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED NOV 27
28/11/68

9
GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

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FN76
-876

WEEKLY FINANCIAL STATISTICS⁽¹⁾



BANK OF CANADA

Assets

	As at Dec. 4/68	Increase since Nov. 27/68 Dec. 6/67 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	313.0	7.3	-112.8
Other - 3 years and under	1,394.7	-	300.9
- Over 3 years	2,031.4	0.1	- 85.7
Total	3,739.2	7.5	102.5
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	148.5	- 43.2	50.2
Investment in the Industrial Development Bank	350.2	0.7	36.7
All other assets	159.6	- 20.5	12.0
Total Assets	4,397.5	- 55.5	201.4

Liabilities

Notes in circulation	3,077.6	34.9	179.0
Canadian dollar deposits:			
Government of Canada	22.7	- 24.6	4.6
Chartered banks	1,048.2	7.3	41.6
Other	36.9	3.1	2.6
Foreign currency liabilities	74.8	- 41.8	43.1
All other liabilities	137.3	- 34.3	- 69.5
Total Liabilities	4,397.5	- 55.5	201.4

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,815	- 45	365
Canada Savings Bonds	6,445	- 24	49
All other direct and guaranteed securities	14,206	5	973
Total	23,467	- 64	1,387
Held by:			
Bank of Canada - Treasury bills	316	8	-113
Other securities	3,478	-	213
Chartered banks - Treasury bills	2,248	- 28	405
Other securities	3,391	2	508
Govt. accounts - Treasury bills	45	23	20
Other securities	838	5	41
General public - Canada Savings Bonds	6,445	- 24	49
(residual) Treasury bills	206	- 48	53
Other securities	6,499	- 2	211
Total	23,467	- 64	1,387

GOVERNMENT OF CANADA BALANCES⁽²⁾

	940	-147#	287
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

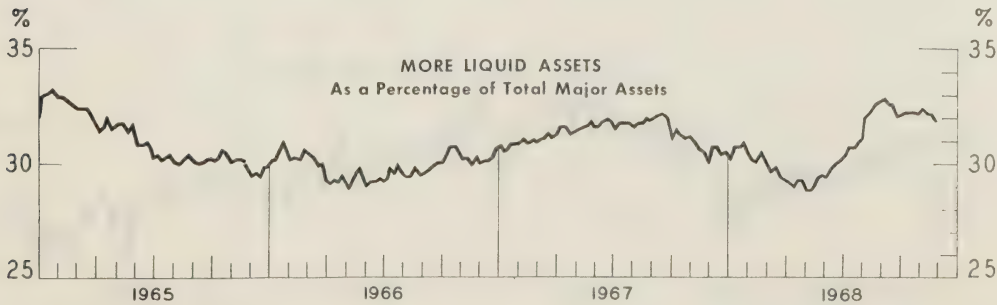
	Prelim. Dec. 4/68	Nov. 27/68 ⁽²⁾	Change to Nov. 27/68 from Nov. 20/68 Nov. 29/67	
			(Millions of Dollars)	
<u>CHARTERED BANKS</u>				
<u>Major Canadian and Net Foreign Assets</u>				
Bank of Canada deposits	1,048	1,041	36	36
Bank of Canada notes	506*	554	- 12	73
Day-to-day loans	238	283	26	11
Treasury bills	2,248	2,276	- 77	429
Other Government securities				
- 3 years and under	(	1,509	- 1	218
- over 3 years	(3,417	1,907	- 5	328
Call loans to stockbrokers	(	173	- 10	58
Call loans to investment dealers	(	309	- 19	98
Sub-total	7,923*	8,051	- 62	1,251
Net foreign assets		255	- 15	179
Total More Liquid Assets		8,306	- 77	1,430
Loans to provinces		178	22	14
Loans to municipalities		668	25	88
Loans to grain dealers		825	14	238
Canada Savings Bond loans		252	18	18
Loans to instalment finance companies		302	- 6	1
General loans		13,088	75	1,142
Mortgages insured under the N. H. A.		819	2	71
Other residential mortgages		199	2	119
Provincial securities		375	5	40
Municipal securities		373	6	22
Corporate securities		718	2	97
Total Major Assets		26,102 ⁽²⁾	87 ⁽²⁾	3,279
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		13,412	- 26	1,791
chequable		(6,614)	(- 42)	(-1,099)
non-chequable		(4,282)	(1)	(1,580)
fixed term deposits		(2,517)	(14)	(1,310)
Non-personal term and notice deposits		4,379	78	447
Demand deposits (less total float)		5,758	87#	305
Total held by general public		23,550	139#	2,543
Government of Canada deposits	917	1,039	-226#	578
Total Deposits (less float)		24,589	- 87#	3,121
Estimated float		747	- 80#	112
Total Canadian Deposits		25,335	-167	3,233
Foreign Currency "Swapped" Deposits ⁽¹⁾	885	956	- 18	61
Bankers' Acceptances Outstanding		132	- 8	- 28
Debentures issued and Outstanding		40	-	-
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		385	-#	60
- notes		2,489	1	116
Chartered bank Can. \$ deposits held by general public		23,550	139#	2,543
Total Can. \$ deposits and currency held		26,424	140#	2,718
by general public		1,039	-226#	578
Government of Canada deposits				
Total Currency & Chartered Bank Can. \$ Deposits		27,463	- 86#	3,296

- 1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- 2) In accordance with normal monthly practice chartered bank assets reported on the final Wednesday incorporate certain monthly accounting adjustments. In the case of November, the adjustment relates also to the banks' fiscal year ending on October 31. The net effect on the November 27th figures is to increase substantially the total reported for bank assets and comparisons with figures for earlier dates are correspondingly affected. Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED NOV. 27
5/12/68

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

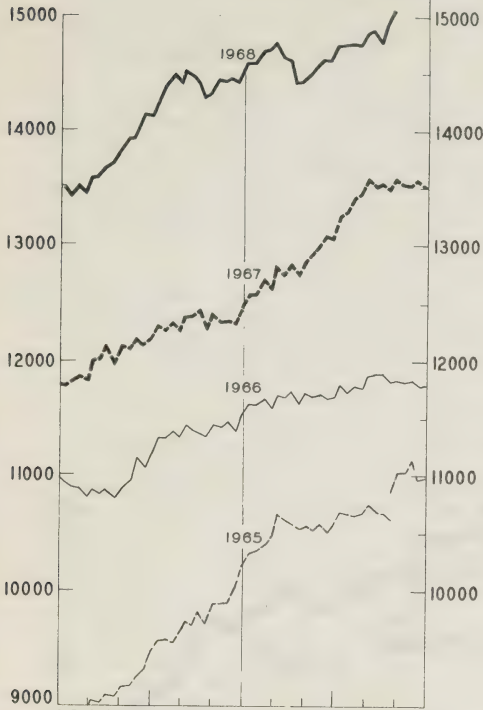


LAST DATE PLOTTED DEC. 4
NET FOREIGN ASSETS NOV. 27
5/12/68

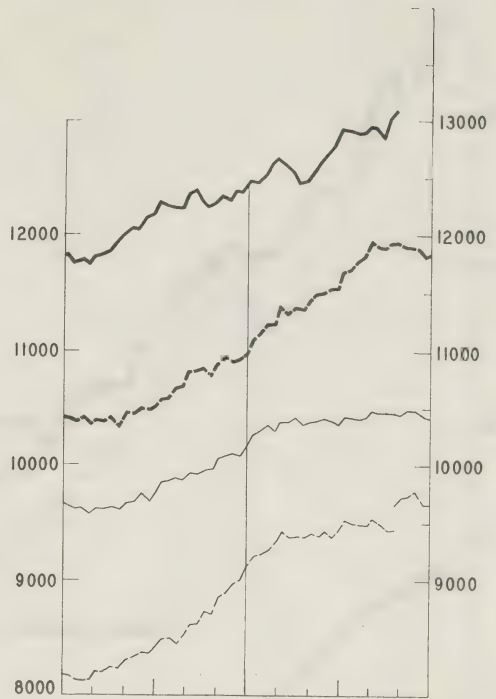
CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

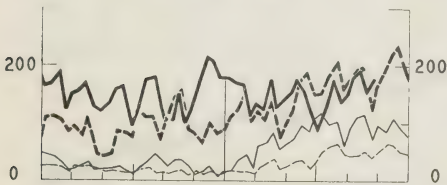
TOTAL CANADIAN LOANS¹



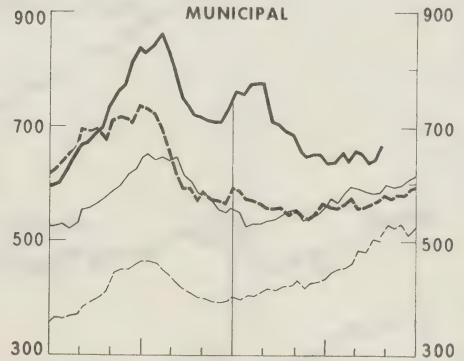
GENERAL LOANS



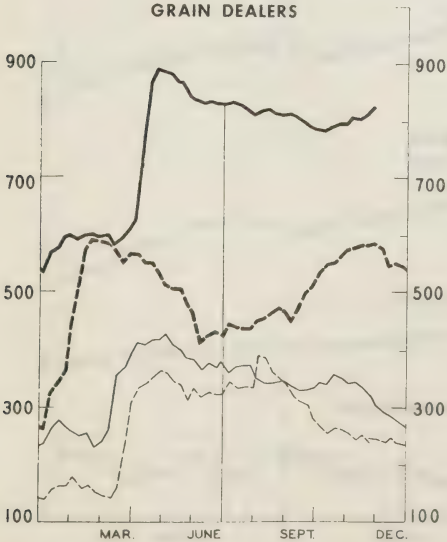
PROVINCIAL



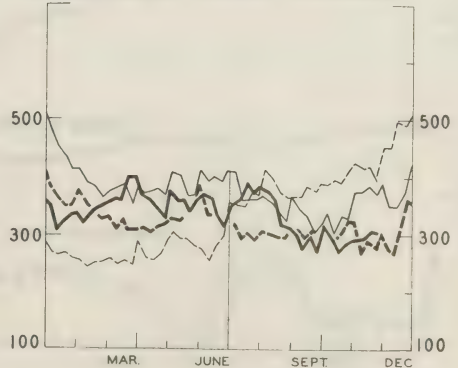
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

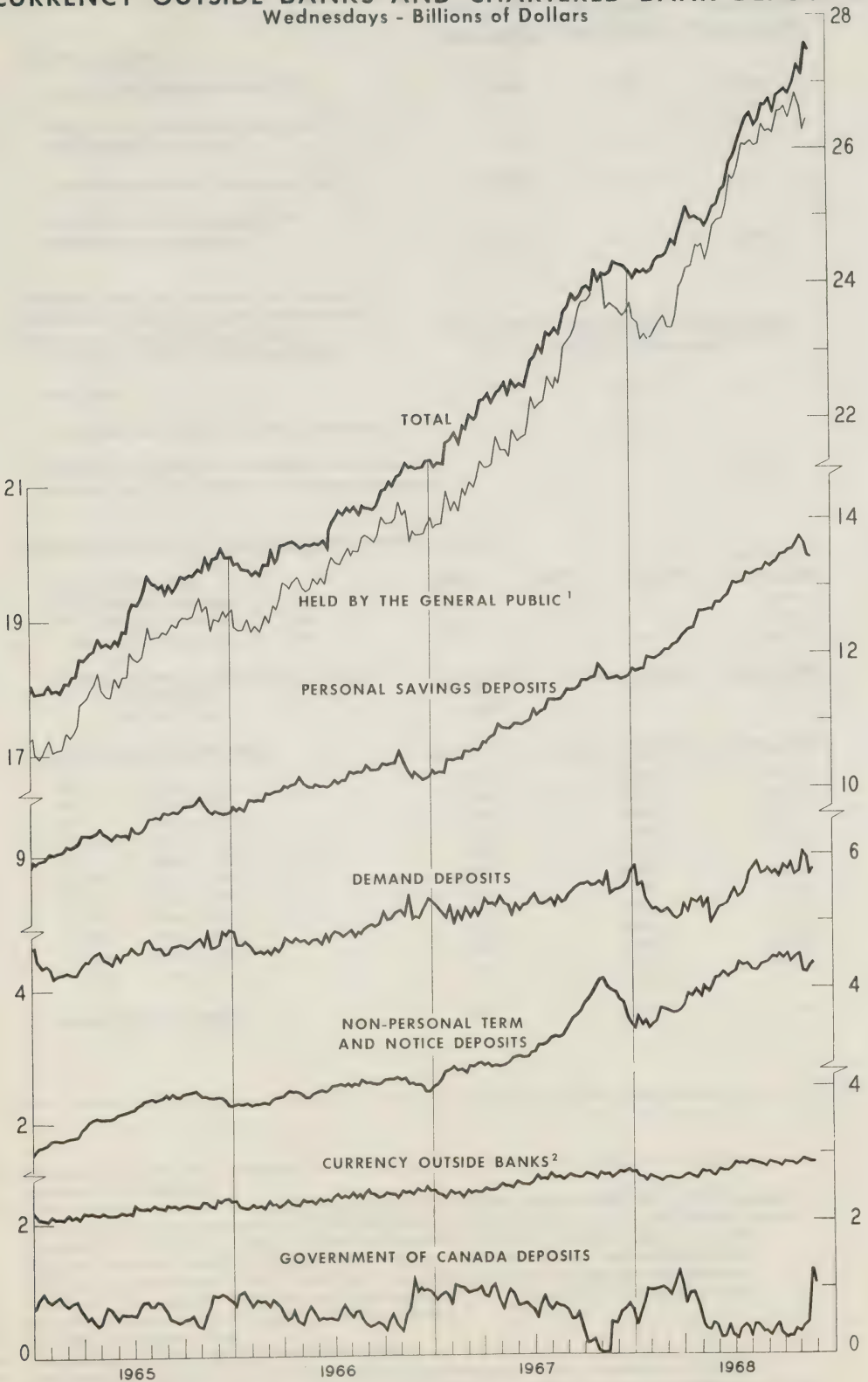


LAST DATE PLOTTED NOV. 27

5/12/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED NOV. 27
5/12/68

MONEY MARKET

	Average ⁽³⁾ Dec. 2-4/68	Average ⁽³⁾ Nov. 28-29/68	Average ⁽³⁾ Nov. 1-29/68	
1. <u>Chartered Banks</u>				
Actual cash reserves (\$ m.) ⁽¹⁾	1,588	1,546	1,546	
Actual cash ratio minus required ⁽²⁾ cash reserve ratio (%)	.04	.08	.08	
Cash and secondary reserves (\$ m.)	4,094	4,092	4,161	
Ratio of cash and secondary ⁽⁴⁾ reserves to deposits (%)	16.33	16.59	16.86	
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date				
(increasing cash +; decreasing cash-)	Dec. 4/68	As at Nov. 27/68 (Millions of Dollars)	Nov. 20/68	
Net float	+20.5	-17.3	+8.6	
Securities held under resale agreements	-	-	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	+1.5	
3. <u>Money Market Rates⁽⁵⁾ and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rate</u>
Week ending December 4, 1968	5 1/4	4 1/4	5	4.90
Week ending November 27, 1968	5 1/2	4	5 1/2	5.20
Week ending November 20, 1968	4 1/2	4	4	4.15
<u>Average Treasury Bill Rate at Tender</u>	<u>Dec. 5/68</u>	<u>Nov. 28/68</u>	<u>Nov. 21/68</u>	
91 day bills	5.70	5.66	5.65	
182 day bills	5.80	5.73	5.73	
<u>Government Bond Yields⁽⁶⁾</u>	<u>Dec. 4/68</u>	<u>Nov. 27/68</u>	<u>Nov. 20/68</u>	
5% July 1/69	6.12	6.13	6.18	
5% July 1/70	6.28	6.14	6.29	
5% June 1/71	6.28	6.18	6.33	
4 1/4% Sept. 1/72	6.65	6.51	6.61	
7% Apr. 1/73	6.89	6.57	6.74	
5 1/2% Apr. 1/76	6.97	6.88	6.94	
5 1/2% Aug. 1/80	7.16	7.07	7.12	
4 1/2% Sept. 1/83	7.27	7.12	7.23	
5 1/4% May 1/90	7.02	6.91	6.97	
5 3/4% Sept. 1/92	6.89	6.82	6.84	
6 1/2% Oct. 1/95	7.03	6.90	6.97	
Long-Term Average ⁽⁷⁾	7.07	6.95	6.98	

(1) Includes till money on a statutory basis, that is \$539.6 million for November and \$538.1 million for December.

(2) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For November, this is equal to \$1,526.4 million or an average ratio of 6.19% and the figures involved, on a statutory basis, are demand deposits, \$6,743.7 million, notice deposits, \$17,930.0 million, and till money, \$539.6 million. For December, the minimum cash reserve requirement is \$1,577.1 million or an average ratio of 6.29% and the figures involved, on a statutory basis are demand deposits, \$7,177.8 million, notice deposits, \$17,894.0 million, and till money, \$538.1 million.

(3) Average of business days.

(4) The minimum secondary reserve ratio is 7%.

(5) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968), 6% (Sept. 3, 1968).

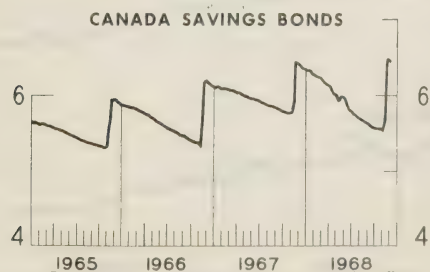
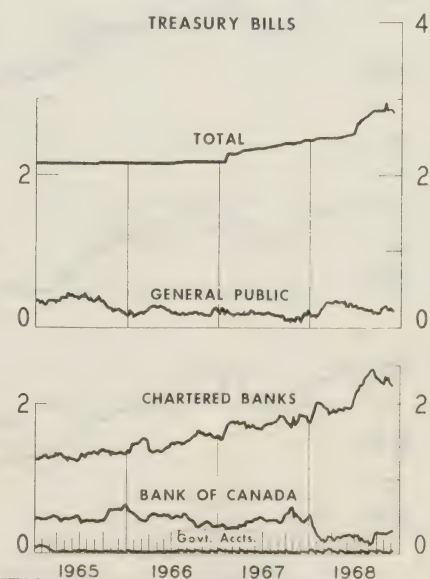
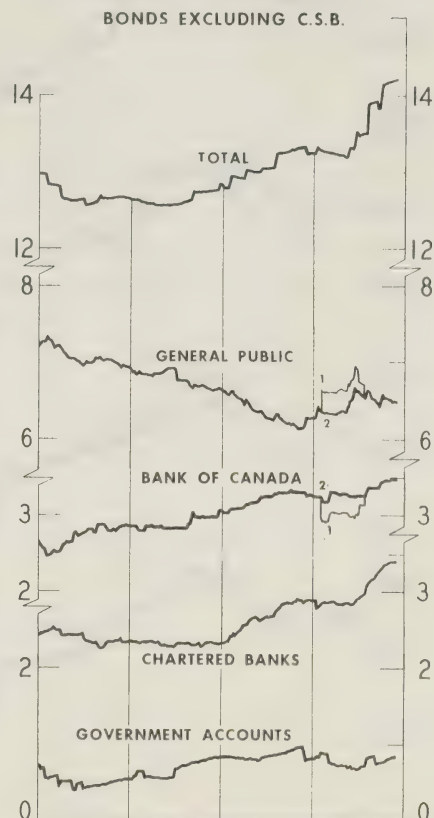
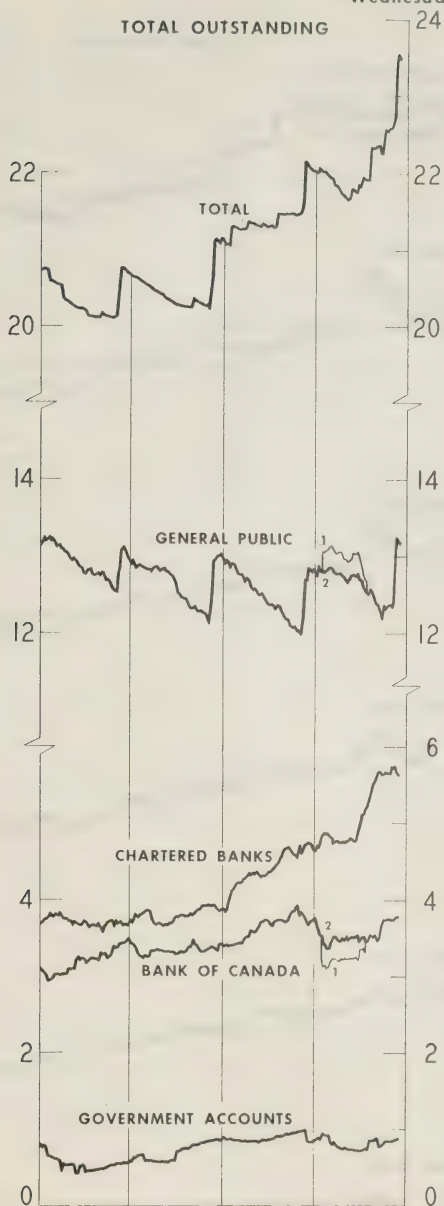
(6) Based on Wednesday closing mid-market prices.

(7) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92, 6 1/2% Oct. 1/95 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED DEC 4
5/12/68

9 GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED DEC. 4

5/12/68

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

Assets

Government of Canada securities			
Treasury bills	329.4	16.4	- 93.4
Other - 3 years and under	1,405.1	10.4	303.3
- Over 3 years	2,031.5	0.1	- 85.6
Total	3,766.0	26.8	124.3
(of which: - held under "Purchase and Resale Agreements")	(21.4)	(21.4)	(10.5)
Bankers' acceptances	7.3	7.3	- 0.4
(of which: - held under "Purchase and Resale Agreements")	(7.3)	(7.3)	(- 0.4)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	117.8	- 30.7	41.6
Investment in the Industrial Development Bank	350.2	-	36.3
All other assets	130.1	- 29.5	9.5
Total Assets	4,371.4	- 26.1	211.3

Liabilities

Notes in circulation	3,126.6	49.0	205.5
Canadian dollar deposits:			
Government of Canada	4.5	- 18.2	- 9.9
Chartered banks	1,049.2	1.0	29.1
Other	33.2	- 3.7	2.3
Foreign currency liabilities	43.1	- 31.7	33.1
All other liabilities	114.7	- 22.5	- 48.9
Total Liabilities	4,371.4	- 26.1	211.3

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,815	-	360
Canada Savings Bonds	6,434	- 12	69
All other direct and guaranteed securities	14,215	9	979
Total	23,463	- 3	1,408
Held by:			
Bank of Canada - Treasury bills	333	17	- 93
Other securities	3,489	10	216
Chartered banks - Treasury bills	2,226	- 22#	399
Other securities	3,408	-#	527
Govt. accounts - Treasury bills	43	- 2	22
Other securities	847	9	47
General public - Canada Savings Bonds	6,434	- 12	69
(residual) Treasury bills	213	7	32
Other securities	6,471	- 11#	189
Total	23,463	- 3	1,408

GOVERNMENT OF CANADA BALANCES (2)

926	- 14	233
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

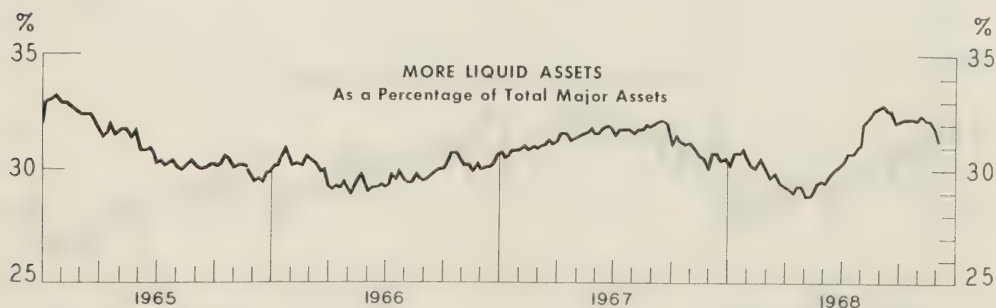
Figures for the previous week have been revised.

	Prelim. Dec. 11/68	Dec. 4/68	Change to Nov. 27/68	Dec. 4/68 from Dec. 6/67
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Canadian and Net Foreign Assets</u>				
Bank of Canada deposits	1,049	1,048	7	42
Bank of Canada notes	575*	498	- 56	8
Day-to-day loans	197	238	- 45	- 74
Treasury bills	2,226	2,247	- 28	404
Other Government securities				
- 3 years and under	(3,417	1,508	- 1	200
- over 3 years	(	1,909	3	310
Call loans to stockbrokers	(	179	5	55
Call loans to investment dealers	(472	292	- 16	67
Sub-total	7,936*	7,919	-132	1,012
Net foreign assets		287	32	169
Total More Liquid Assets		8,206	-100	1,181
Loans to provinces		165	- 13	- 27
Loans to municipalities		685	17	111
Loans to grain dealers		826	2	251
Canada Savings Bond loans		248	- 4	20
Loans to instalment finance companies		317	15	42
General loans		13,187	98	1,274
Mortgages insured under the N. H. A.		820	1	75
Other residential mortgages		204	5	121
Provincial securities		374	- 1	37
Municipal securities		368	- 4	23
Corporate securities		779	61	149
Total Major Assets		26,179	76	3,255
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		13,485	72	1,850
chequable		(6,644)	(31)	(-1,007)
non-chequable		(4,318)	(35)	(1,571)
fixed term deposits		(2,523)	(6)	(1,286)
Non-personal term and notice deposits		4,467	89	639
Demand deposits (less total float)		5,796	38	330
Total held by general public		23,748	199	2,819
Government of Canada deposits	921	917	-122	283
Total Deposits (less float)		24,665	76	3,102
Estimated float		931	185	260
Total Canadian Deposits		25,596	261	3,362
Foreign Currency "Swapped" Deposits ⁽¹⁾	870	896	- 59	- 7
Bankers' Acceptances Outstanding		125	- 7	- 30
Debentures issued and Outstanding		40	-	-
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		385	-	57
- notes		2,580	91	171
Chartered bank Can. \$ deposits held by general public		23,748	199	2,819
Total Can. \$ deposits and currency held				
by general public		26,713	290	3,047
Government of Canada deposits		917	-122	283
Total Currency & Chartered Bank Can. \$ Deposits		27,630	167	3,330

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

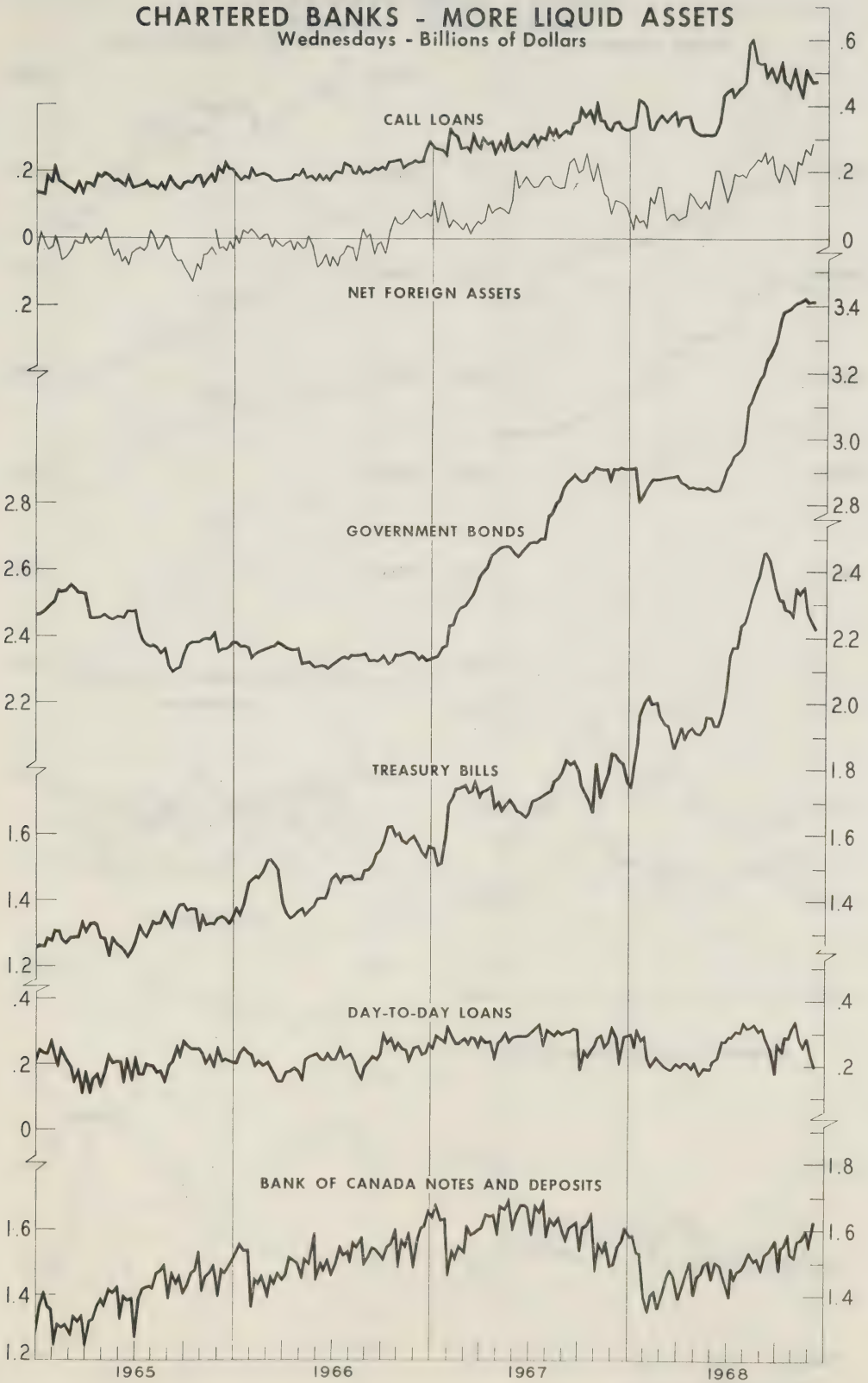
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills,
 Government bonds, net foreign assets and call loans

LAST DATE PLOTTED DEC. 4

12/12/68

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars



LAST DATE PLOTTED DEC. 11
NET FOREIGN ASSETS DEC. 4

12/12/68

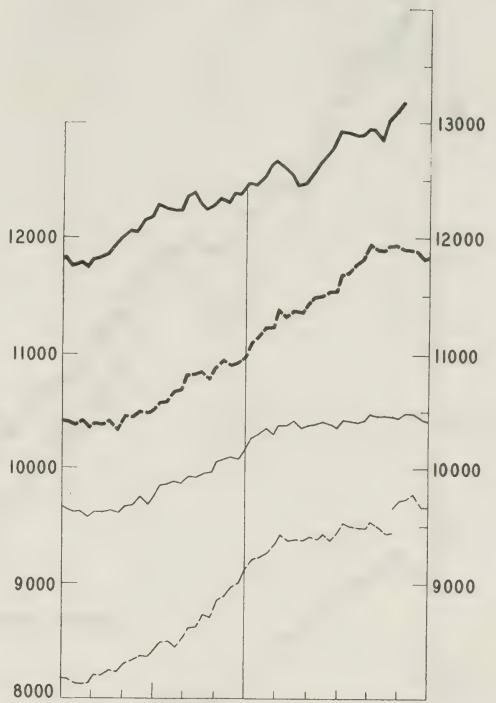
CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

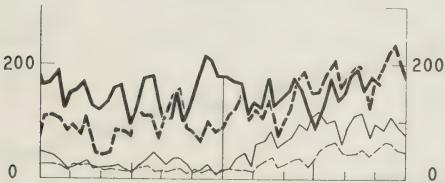
TOTAL CANADIAN LOANS¹



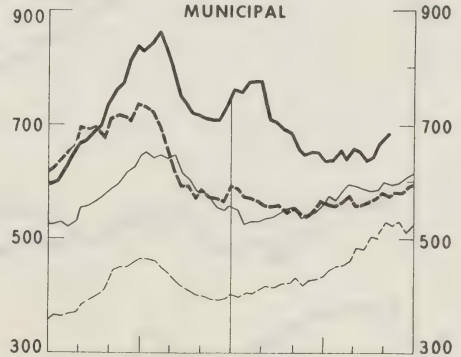
GENERAL LOANS



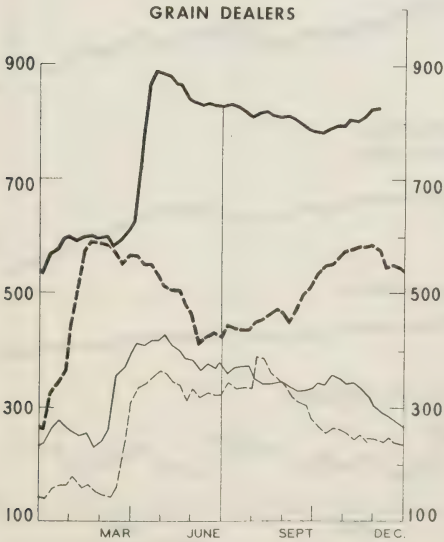
PROVINCIAL



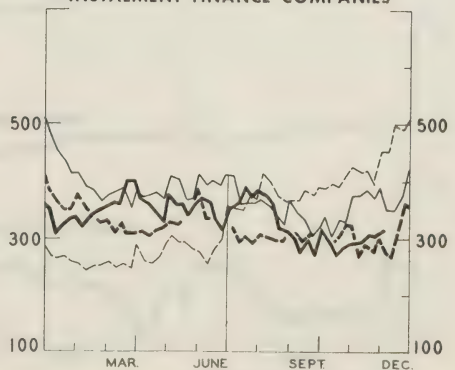
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

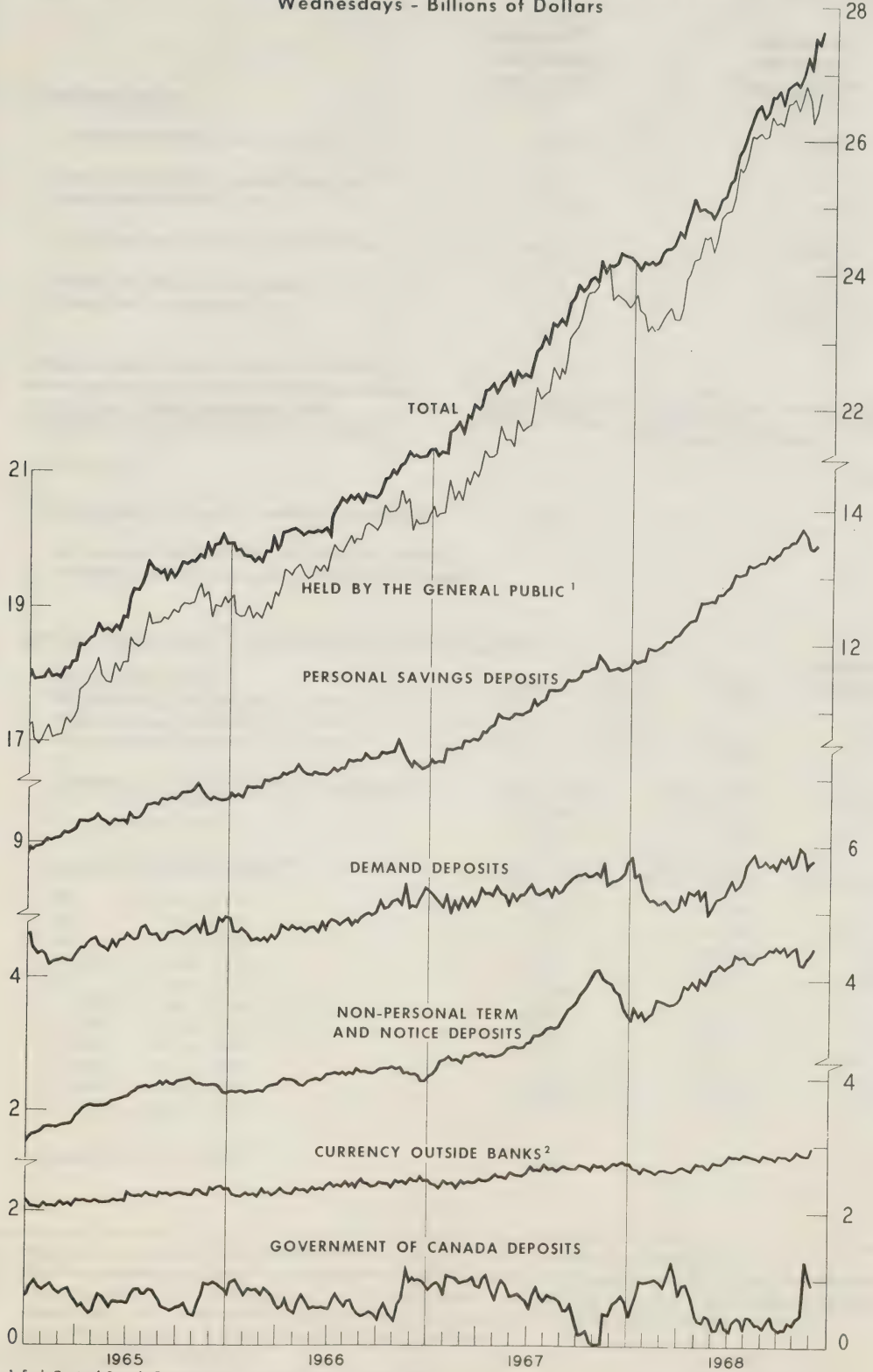


LAST DATE PLOTTED DEC. 4

12/12/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



LAST DATE PLOTTED DEC. 4
12/12/68

MONEY MARKET

	Average ⁽³⁾ Week Ending Dec. 11/68	Cumulative Average(3) Dec. 1-11/68		
1. <u>Chartered Banks</u>				
Actual cash reserves (\$ m.)(1)	1,586	1,587		
Actual cash ratio minus required ⁽²⁾ cash reserve ratio (%)	.04	.04		
Cash and secondary reserves (\$ m.)	4,037	4,058		
Ratio of cash and secondary ⁽⁴⁾ reserves to deposits (%)	16.10	16.19		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date <u>(increasing cash +; decreasing cash-)</u>				
	As at			
	Dec. 11/68	Dec. 4/68	Nov. 27/68	
	(Millions of Dollars)			
Net float	+30.0	+20.5	-17.3	
Securities held under resale agreements	-28.6	-	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-	
3. <u>Money Market Rates⁽⁵⁾ and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending December 11, 1968	5 7/8	4 1/4	5 3/4	5.20
Week ending December 4, 1968	5 1/4	4 1/4	5	4.90
Week ending November 27, 1968	5 1/2	4	5 1/2	5.20
<u>Average Treasury Bill Rate at Tender</u>	<u>Dec. 12/68</u>	<u>Dec. 5/68</u>	<u>Nov. 28/68</u>	
91 day bills	5.79	5.70	5.66	
182 day bills	5.92	5.80	5.73	
<u>Government Bond Yields⁽⁶⁾</u>	<u>Dec. 11/68</u>	<u>Dec. 4/68</u>	<u>Nov. 27/68</u>	
5% July 1/69	6.25	6.12	6.13	
5% July 1/70	6.32	6.28	6.14	
5% June 1/71	6.41	6.28	6.18	
4 1/4% Sept. 1/72	6.70	6.65	6.51	
7% Apr. 1/73	7.00	6.89	6.57	
5 1/2% Apr. 1/76	7.02	6.97	6.88	
5 1/2% Aug. 1/80	7.27	7.16	7.07	
4 1/2% Sept. 1/83	7.35	7.27	7.12	
5 1/4% May 1/90	7.09	7.02	6.91	
5 3/4% Sept. 1/92	6.96	6.89	6.82	
6 1/2% Oct. 1/95	7.12	7.03	6.90	
<u>Long-Term Average⁽⁷⁾</u>	<u>7.16</u>	<u>7.07</u>	<u>6.95</u>	

(1) Includes till money on a statutory basis, that is \$538.1 million for December.

(2) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For December, this is equal to \$1,577.1 million or an average ratio of 6.29% and the figures involved, on a statutory basis are demand deposits, \$7,177.8 million, notice deposits, \$17,894.0 million, and till money, \$538.1 million.

(3) Average of business days.

(4) The minimum secondary reserve ratio is 7%.

(5) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968).

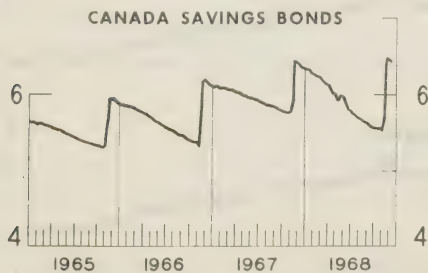
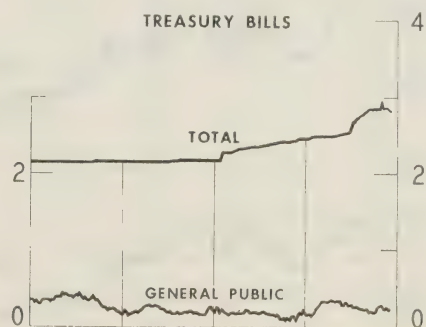
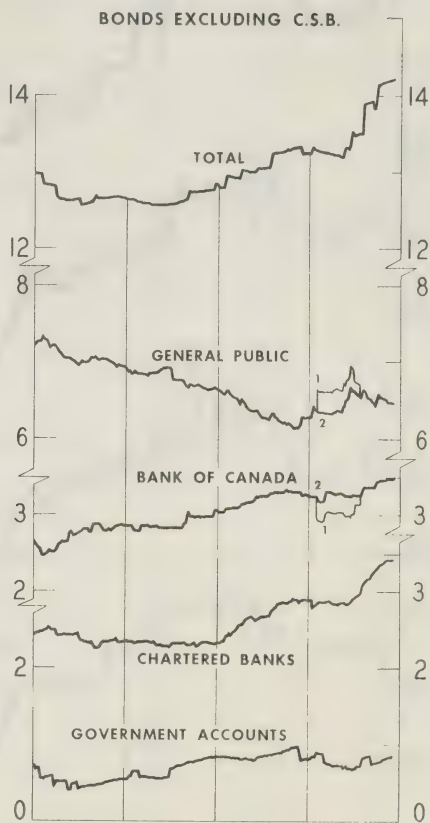
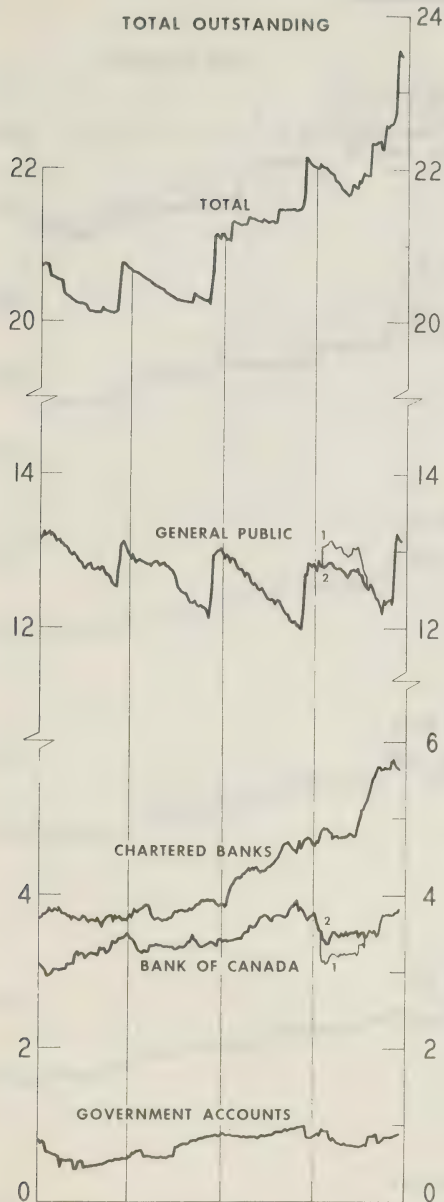
(6) Based on Wednesday closing mid-market prices.

(7) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92, 6 1/2% Oct. 1/95 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED DEC. 11
12/12/68

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED DEC II

12/12/68

WEEKLY FINANCIAL STATISTICS⁽¹⁾BANK OF CANADAAssets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

As at
Dec. 18/68Increase since
Dec. 11/68 Dec. 20/67
(Millions of Dollars)

360.7

1,538.0

1,891.7

3,790.5

(-)

-

(-)

-

190.2

353.0

179.8

4,513.5

31.4

132.9

-139.8

24.5

(- 21.4)

- 7.3

(- 7.3)

-

72.5

2.8

49.7

142.1

- 84.7

251.5

- 50.3

116.5

(- 30.3)

- 22.8

(- 22.8)

- 30.0

88.0

37.9

45.4

234.9



3,178.4

51.8

208.4

1.5

1,050.6

37.9

- 2.9

1.4

4.7

- 50.3

14.9

4.4

83.1

161.9

40.0

47.2

49.3

8.3

4,513.5

142.1

234.9

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

2,815

6,397

14,371

23,583

-

- 37

157

120

360

53

1,134

1,547

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

365

3,482

2,182

3,425

31

954

6,397

237

6,510

32

- 7

- 43

17

- 12

105#

- 37

24

41#

- 85

200

366

538

15

152

53

64

244

120

1,547

GOVERNMENT OF CANADA BALANCES⁽²⁾

920

- 6

113

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

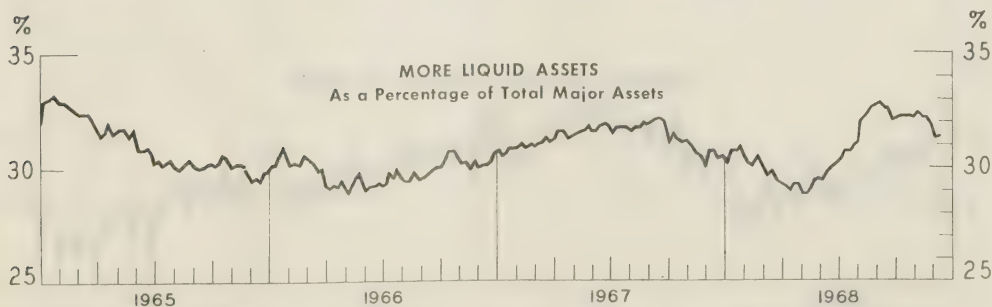
Figures for the previous week have been revised.

	Prelim. Dec. 18/68	Dec. 11/68	Change to Dec. 4/68	Dec. 11/68 from Dec. 13/67
			(Millions of Dollars)	
CHARTERED BANKS				
Major Canadian and Net Foreign Assets				
Bank of Canada deposits	1,051	1,049	1	29
Bank of Canada notes	560*	562	64	24
Day-to-day loans	219	198	- 40	- 88
Treasury bills	2,182	2,226	- 22	399
Other Government securities				
- 3 years and under	(3,435	1,510	2	200
- over 3 years	(1,907	1,907	- 2	313
Call loans to stockbrokers	(515	192	14	75
Call loans to investment dealers	(7,961*	285	- 7	52
Sub-total		7,929	10	1,003
Net foreign assets		299	13	185
Total More Liquid Assets		8,229	23	1,188
Loans to provinces		174	9	- 49
Loans to municipalities		700	15	120
Loans to grain dealers		829	3	288
Canada Savings Bond loans		242	- 6	15
Loans to instalment finance companies		320	3	55
General loans		13,151	- 35	1,241
Mortgages insured under the N. H. A.		824	4	79
Other residential mortgages		206	1	119
Provincial securities		374	-	34
Municipal securities		370	2	21
Corporate securities		749	- 30	123
Total Major Assets		26,168	- 11	3,234
Canadian Dollar Deposit Liabilities				
Personal savings deposits		13,432	- 52	1,832
chequable		(6,572)	(- 72)	(-1,007)
non-chequable		(4,336)	(19)	(1,573)
fixed term deposits		(2,524)	(1)	(1,265)
Non-personal term and notice deposits		4,487	20	701
Demand deposits (less total float)		5,813	17	306
Total held by general public		23,733	- 16	2,838
Government of Canada deposits	918	921	5	243
Total Deposits (less float)		24,654	- 11	3,081
Estimated float		728	-203	115
Total Canadian Deposits		25,382	-214	3,196
Foreign Currency "Swapped" Deposits ⁽¹⁾	801	870	- 26	- 5
Bankers' Acceptances Outstanding		121	- 4	- 35
Debentures issued and Outstanding		40	-	-
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		385	-	57
- notes		2,565	- 15	182
Chartered bank Can. \$ deposits held by general public		23,733	- 16	2,838
Total Can. \$ deposits and currency held by general public		26,683	- 31	3,077
Government of Canada deposits		921	5	243
Total Currency & Chartered Bank Can. \$ Deposits		27,604	- 26	3,320

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED DEC. 11
 19/12/68

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars



LAST DATE PLOTTED DEC. 18
NET FOREIGN ASSETS DEC. 11

19/12/68

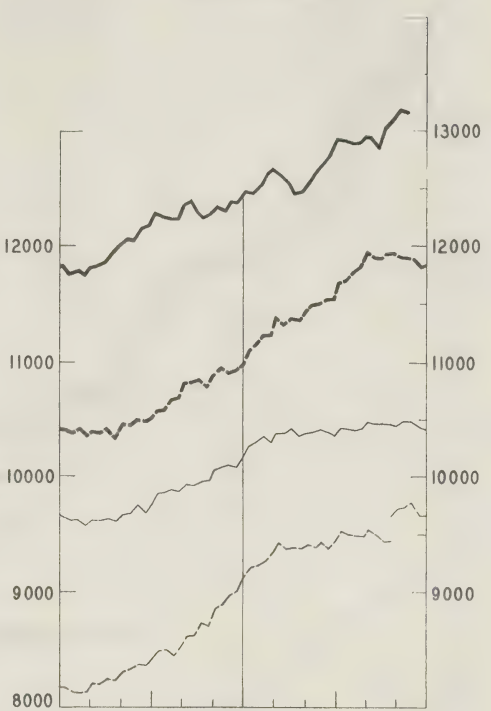
CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

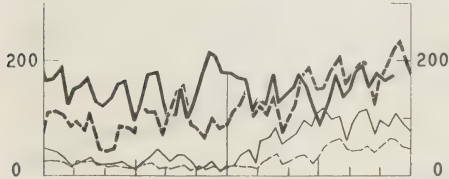
TOTAL CANADIAN LOANS¹



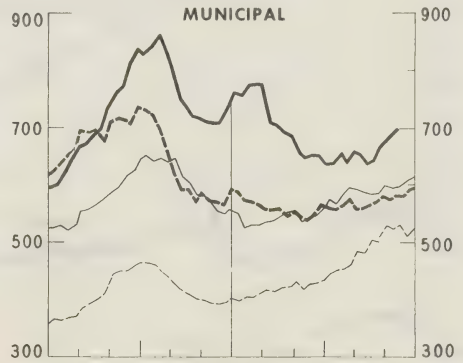
GENERAL LOANS



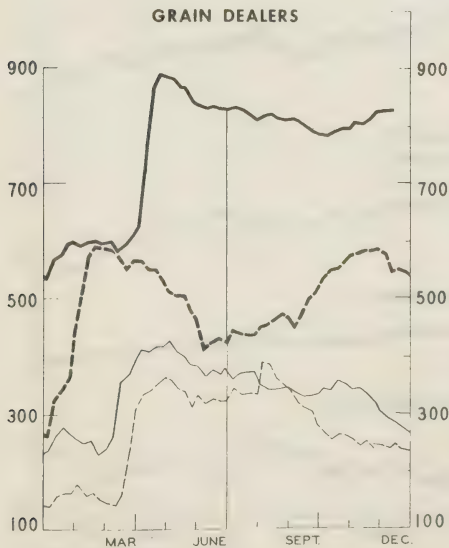
PROVINCIAL



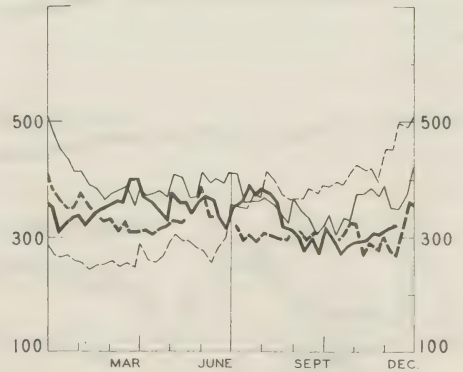
MUNICIPAL



GRAIN DEALERS



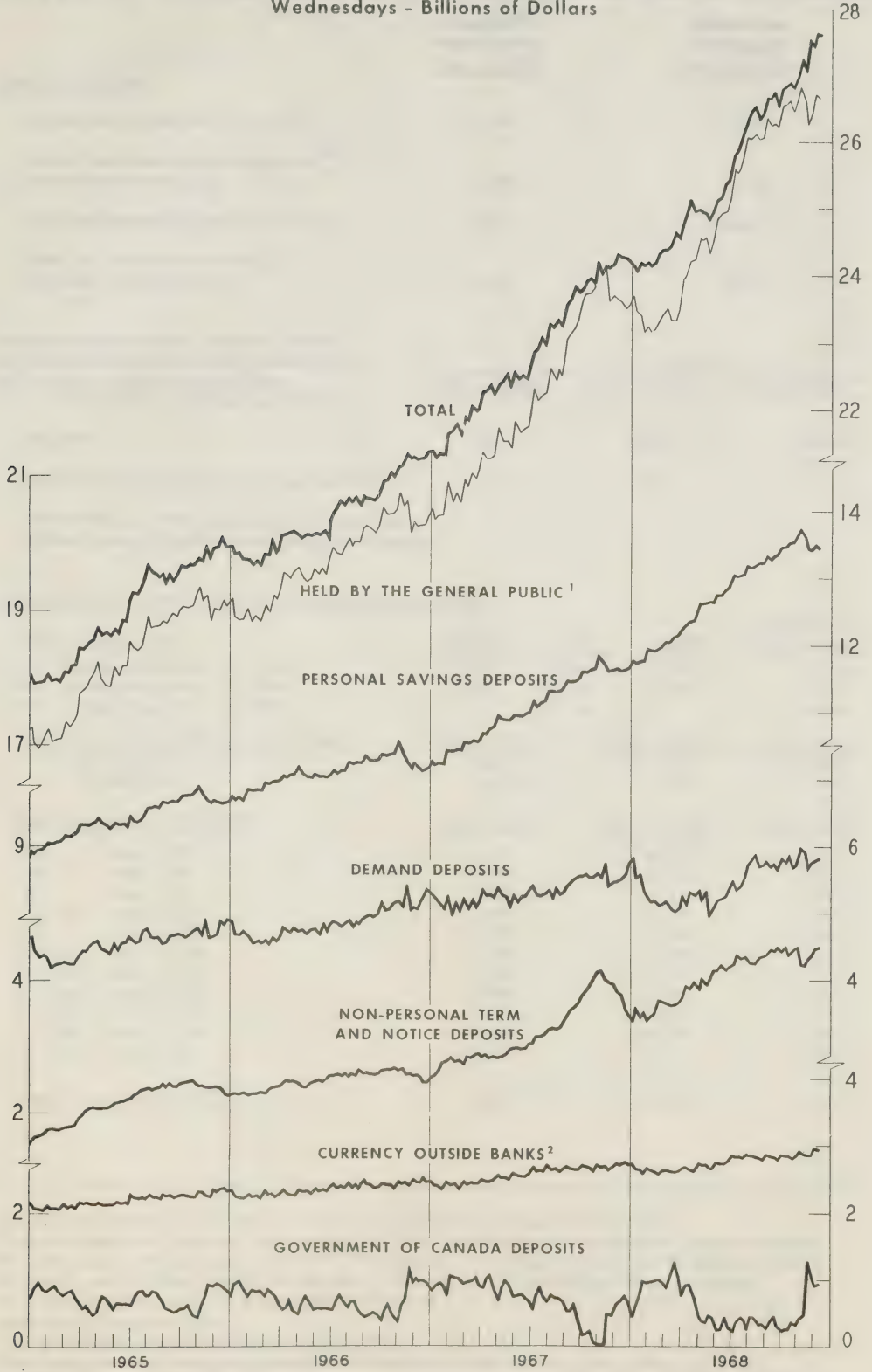
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED DEC 11
19/12/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED DEC. 11
19/12/68

MONEY MARKET

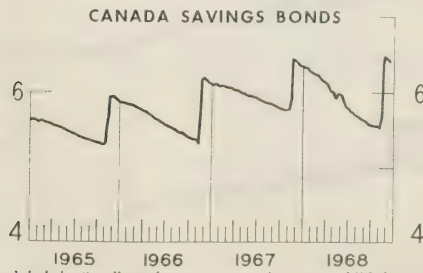
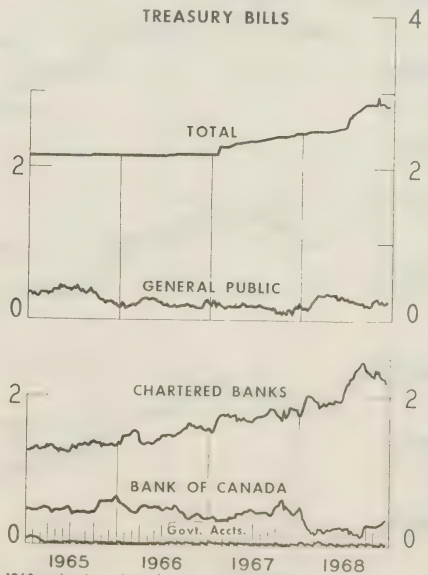
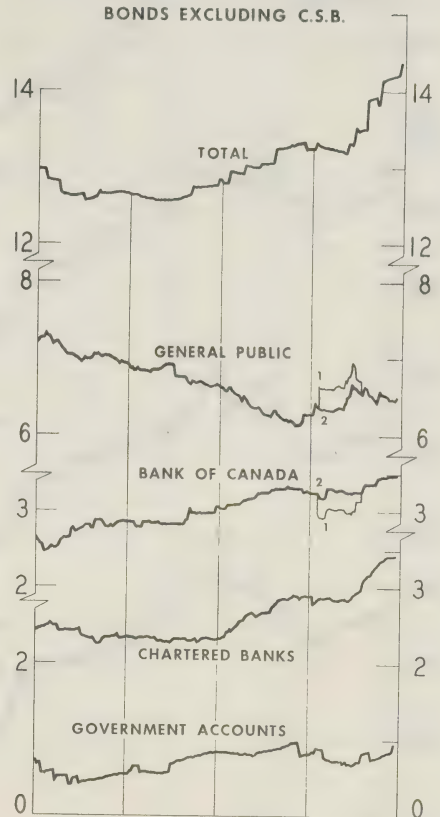
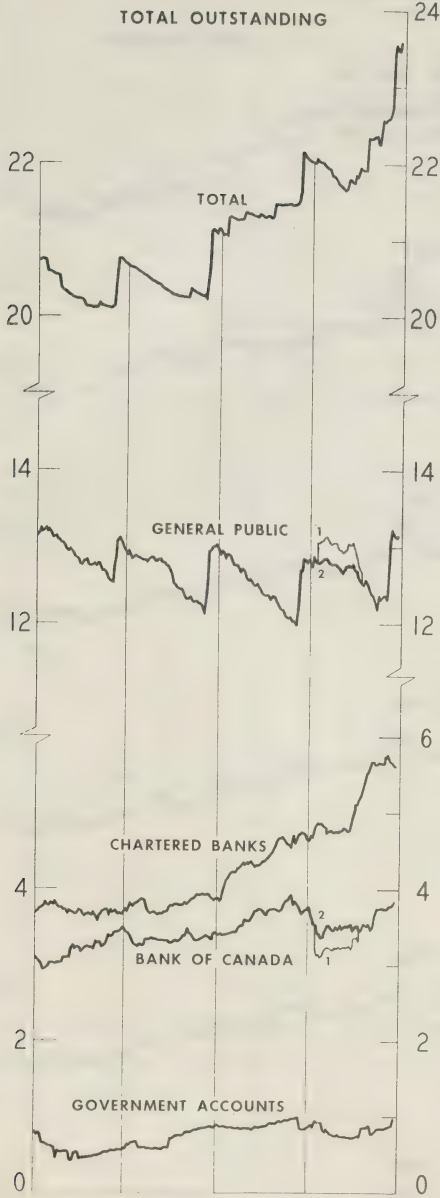
	Average ⁽³⁾ Week Ending Dec. 18/68	Cumulative Average ⁽³⁾ Dec. 1-18/68		
1. <u>Chartered Banks</u>				
Actual cash reserves (\$ m.) ⁽¹⁾	1,589	1,588		
Actual cash ratio minus required ⁽²⁾ cash reserve ratio (%)	.05	.04		
Cash and secondary reserves (\$ m.)	4,012	4,040		
Ratio of cash and secondary ⁽⁴⁾ reserves to deposits (%)	16.00	16.12		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)				
	\$ m. As at			
	Dec. 18/68	Dec. 11/68	Dec. 4/68	
Net float	+10.0	+30.0	+20.5	
Securities held under resale agreements	-	-28.6	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-	
3. <u>Money Market Rates⁽⁵⁾ and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending December 18, 1968	5 3/4	4 3/4	5 1/2	5.65
Week ending December 11, 1968	5 7/8	4 1/4	5 3/4	5.20
Week ending December 4, 1968	5 1/4	4 1/4	5	4.90
<u>Average Treasury Bill Rate at Tender</u>	Dec. 19/68	Dec. 12/68	Dec. 5/68	
91 day bills	6.10	5.79	5.70	
182 day bills	6.30	5.92	5.80	
<u>Government Bond Yields⁽⁶⁾</u>	Dec. 18/68	Dec. 11/68	Dec. 4/68	
5% July 1/69	6.65	6.25	6.12	
5% July 1/70	6.52	6.32	6.28	
5% June 1/71	6.56	6.41	6.28	
4 1/4% Sept. 1/72	6.80	6.70	6.65	
7% Apr. 1/73	7.00	7.00	6.89	
5 1/2% Apr. 1/76	7.20	7.02	6.97	
5 1/2% Aug. 1/80	7.32	7.27	7.16	
4 1/2% Sept. 1/83	7.31	7.35	7.27	
5 1/4% May 1/90	7.17	7.09	7.02	
5 3/4% Sept. 1/92	7.01	6.96	6.89	
6 1/2% Oct. 1/95	7.09	7.12	7.03	
Long-Term Average ⁽⁷⁾	7.21	7.16	7.07	

- (1) Includes till money on a statutory basis, that is \$538.1 million for December.
- (2) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For December, this is equal to \$1,577.1 million or an average ratio of 6.29% and the figures involved, on a statutory basis are demand deposits, \$7,177.8 million, notice deposits, \$17,894.0 million, and till money, \$538.1 million.
- (3) Average of business days.
- (4) The minimum secondary reserve ratio is 7%.
- (5) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968).
- (6) Based on Wednesday closing mid-market prices.
- (7) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92, 6 1/2% Oct. 1/95 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED DEC. 19
20/12/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1 Weekly tender rate on Thursday date
 2 See footnote 5 page 7

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-311

WEEKLY FINANCIAL STATISTICS⁽¹⁾



BANK OF CANADA

Assets

	As at Dec. 25/68	Increase since Dec. 18/68 Dec. 27/67 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	432.7	72.0	- 36.3
Other - 3 years and under	1,538.4	0.3	263.8
- Over 3 years	1,890.2	- 1.5	- 50.0
Total	3,861.3	70.8	177.5
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 12.1)
Bankers' acceptances	-	-	- 9.0
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 9.0)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	123.4	- 66.8	24.9
Investment in the Industrial Development Bank	353.0	-	37.8
All other assets	139.3	- 40.5	2.4
Total Assets	4,477.0	- 36.5	233.6

Liabilities

Notes in circulation	3,213.9	35.5	232.4
Canadian dollar deposits:			
Government of Canada	3.0	1.5	- 25.7
Chartered banks	1,063.1	12.5	37.8
Other	35.5	- 2.4	- 8.9
Foreign currency liabilities	47.6	- 35.5	15.9
All other liabilities	113.7	- 48.2	- 17.9
Total Liabilities	4,477.0	- 36.5	233.6

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,825	10	370
Canada Savings Bonds	6,378	- 19	42
All other direct and guaranteed securities	14,372	1	1,133
Total	23,575	- 8	1,545
Held by:			
Bank of Canada - Treasury bills	438	73	- 36
Other securities	3,481	- 1	212
Chartered banks - Treasury bills	2,145	- 37	382
Other securities	3,429	4	547
Govt. accounts - Treasury bills	20	- 11	6
Other securities	961	7	156
General public - Canada Savings Bonds	6,378	- 19	42
(residual) Treasury bills	222	- 14	17
Other securities	6,501	- 9	218
Total	23,575	- 8	1,545

GOVERNMENT OF CANADA BALANCES⁽²⁾

795	-125	101
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

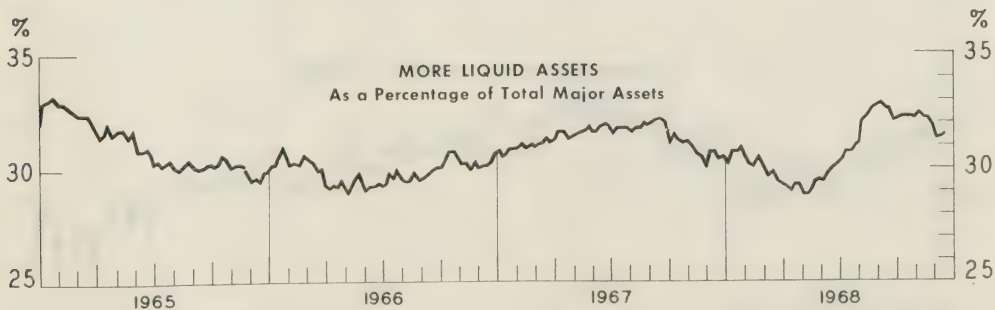
	Prelim. Dec. 25/68	Dec. 18/68	Change to Dec. 18/68 from Dec. 11/68 Dec. 20/67	
			(Millions of Dollars)	
CHARTERED BANKS				
Major Canadian and Net Foreign Assets				
Bank of Canada deposits	1,063	1,051	1	15
Bank of Canada notes	553*	576	14	43
Day-to-day loans	193	220	22	10
Treasury bills	2,145	2,182	- 43	366
Other Government securities				
- 3 years and under	(3,438	1,674	164	320
- over 3 years	(1,761	1,761	-147	203
Call loans to stockbrokers	(193	193	-	76
Call loans to investment dealers	(328	328	42	109
Sub-total	7,893*	7,983	54	1,141
Net foreign assets		295	- 4	188
Total More Liquid Assets		8,278	50	1,329
Loans to provinces		152	- 22	- 80
Loans to municipalities		686	- 15	105
Loans to grain dealers		815	- 14	266
Canada Savings Bond loans		235	- 6	11
Loans to instalment finance companies		311	- 8	+ 4
General loans		13,266	115	1,372
Mortgages insured under the N. H. A.		830	5	82
Other residential mortgages		209	3	120
Provincial securities		369	- 5	26
Municipal securities		369	- 1	17
Corporate securities		730	- 19	114
Total Major Assets		26,250	82	3,367
Canadian Dollar Deposit Liabilities				
Personal savings deposits		13,451	19	1,839
chequable		(6,556)	(- 12)#	(-1,008)
non-chequable		(4,344)	(6)#	(1,563)
fixed term deposits		(2,552)	(25)#	(1,284)
Non-personal term and notice deposits		4,322	-155#	789
Demand deposits (less total float)		6,044	221#	452
Total held by general public		23,818	85	3,080
Government of Canada deposits	791	918	- 3	164
Total Deposits (less float)		24,736	82	3,244
Estimated float		839	110	16
Total Canadian Deposits		25,575	193	3,260
Foreign Currency "Swapped" Deposits ⁽¹⁾	817	801	- 69	- 94
Bankers' Acceptances Outstanding		112	- 9	- 37
Debentures issued and Outstanding		40	-	-
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		385	-	57
- notes		2,602	37	165
Chartered bank Can. \$ deposits held by general public		23,818	85	3,080
Total Can. \$ deposits and currency held by general public		26,805	123	3,302
Government of Canada deposits		918	- 3	164
Total Currency & Chartered Bank Can. \$ Deposits		27,724	120	3,466

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
 2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

LAST DATE PLOTTED DEC. 18
 27/12/68

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

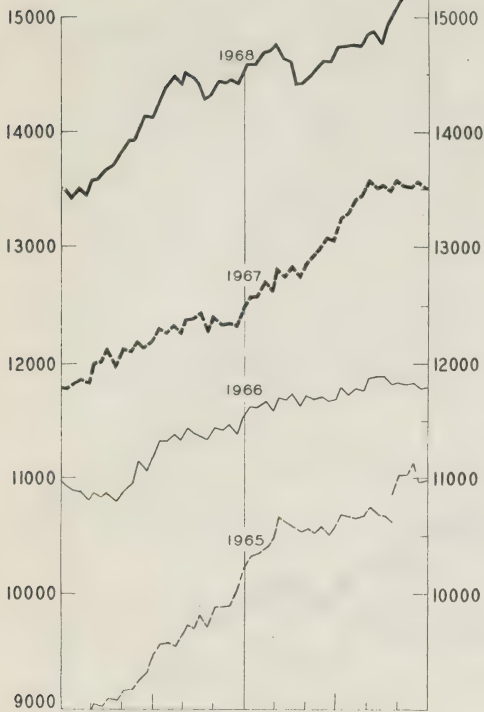


LAST DATE PLOTTED DEC. 25
NET FOREIGN ASSETS DEC. 18
27/12/68

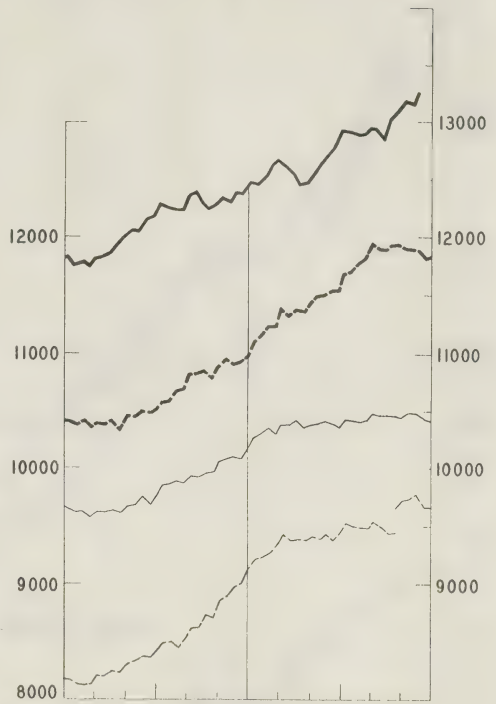
CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

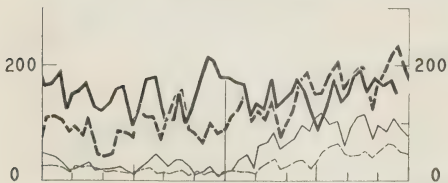
TOTAL CANADIAN LOANS¹



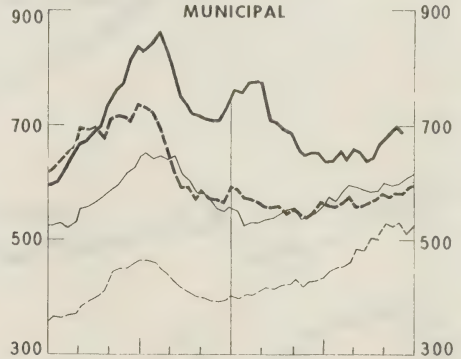
GENERAL LOANS



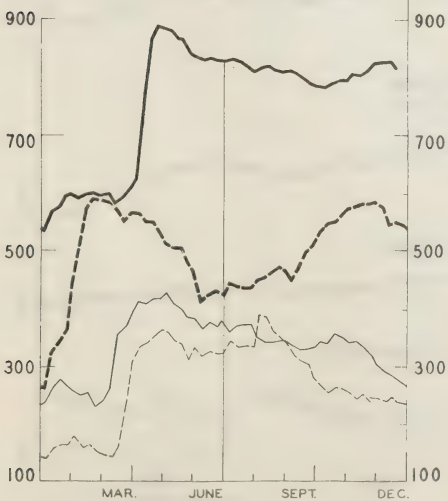
PROVINCIAL



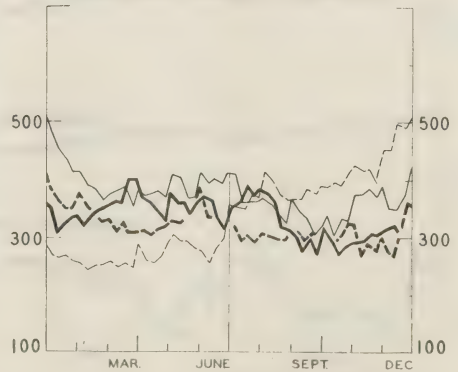
MUNICIPAL



GRAIN DEALERS



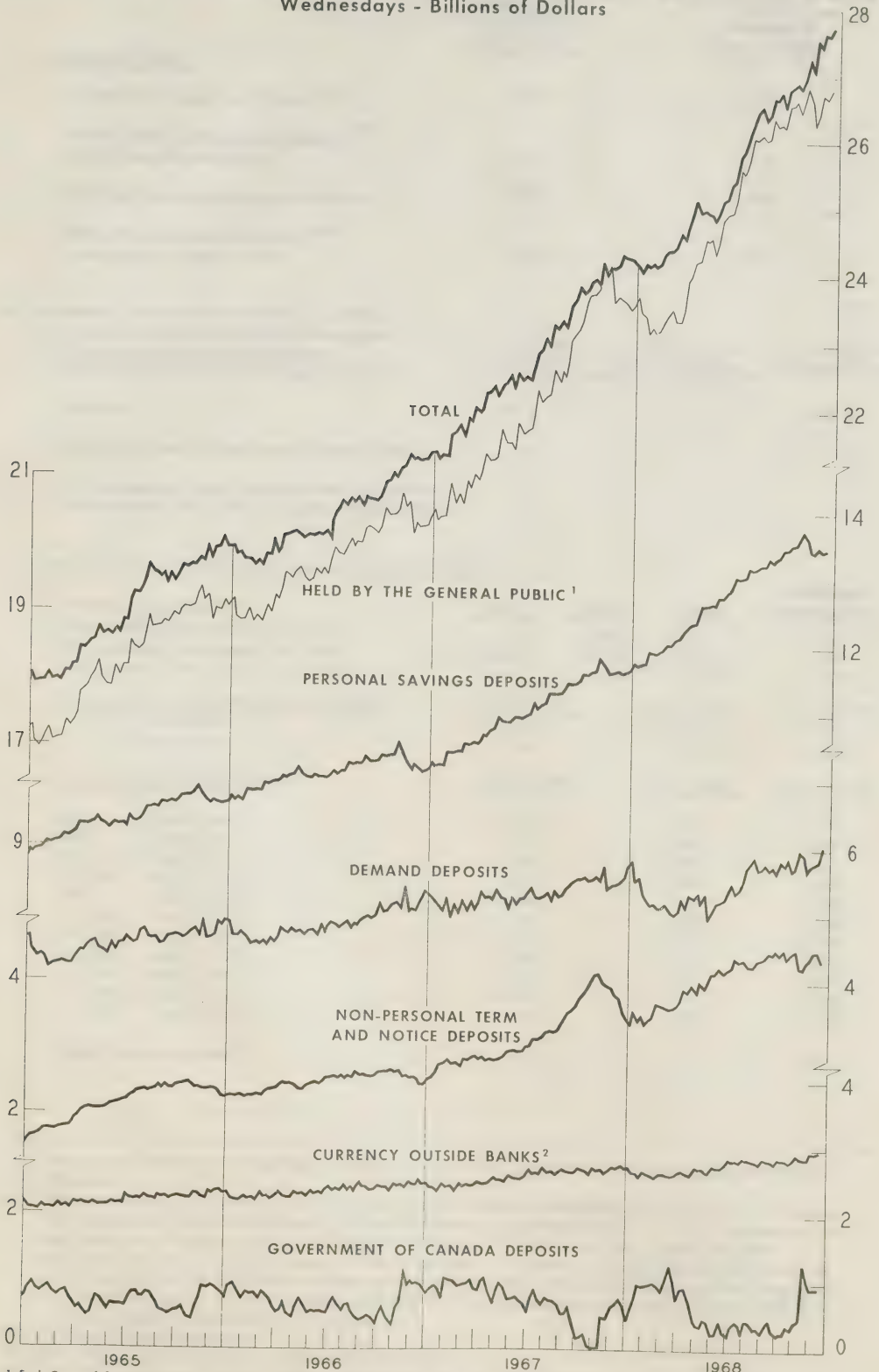
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED DEC 18
27/12/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET

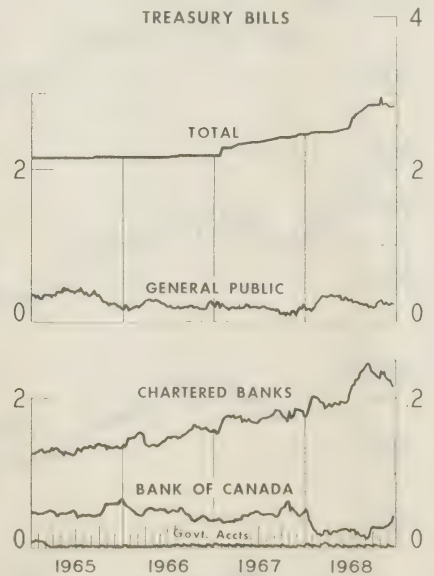
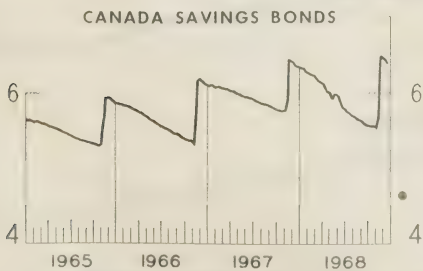
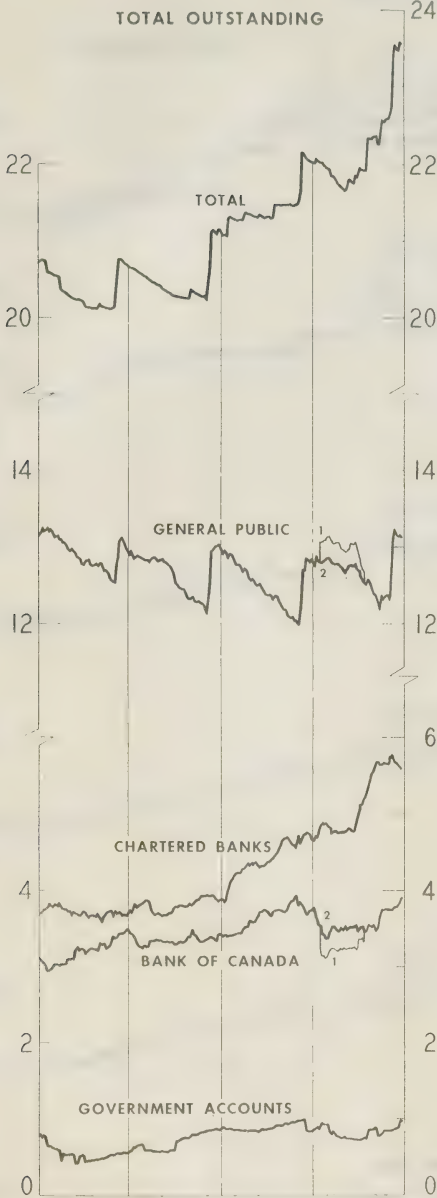
	Average ⁽³⁾ Week Ending Dec. 25/68	Cumulative Average ⁽³⁾ Dec. 1-25/68		
1. <u>Chartered Banks</u>				
Actual cash reserves (\$ m.)(1)	1,592	1,589		
Actual cash ratio minus required ⁽²⁾ cash reserve ratio (%)	.06	.05		
Cash and secondary reserves (\$ m.)	3,948	4,019		
Ratio of cash and secondary ⁽⁴⁾ reserves to deposits (%)	15.75	16.03		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)				
	As at			
	Dec. 25/68	Dec. 18/68		
	(Millions of Dollars)			
Net float	+ 8.5	+10.0		
Securities held under resale agreements	-	-		
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 2.5	-		
3. <u>Money Market Rates⁽⁵⁾ and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending December 25, 1968	6	4 3/4	5	5.47
Week ending December 18, 1968	5 3/4	4 3/4	5 1/2	5.65
Week ending December 11, 1968	5 7/8	4 1/4	5 3/4	5.20
<u>Average Treasury Bill Rate at Tender</u>	Dec. 24/68	Dec. 19/68	Dec. 12/68	
91 day bills	6.24	6.10	5.79	
182 day bills	6.47	6.30	5.92	
<u>Government Bond Yields⁽⁶⁾</u>	Dec. 25/68	Dec. 18/68	Dec. 11/68	
5% July 1/69	6.53	6.65	6.25	
5% July 1/70	6.68	6.52	6.32	
5% June 1/71	6.70	6.56	6.41	
4 1/4% Sept. 1/72	6.98	6.80	6.70	
7% Apr. 1/73	7.15	7.00	7.00	
5 1/2% Apr. 1/76	7.34	7.20	7.02	
5 1/2% Aug. 1/80	7.41	7.32	7.27	
4 1/2% Sept. 1/83	7.45	7.31	7.35	
5 1/4% May 1/90	7.25	7.17	7.09	
5 3/4% Sept. 1/92	7.11	7.01	6.96	
6 1/2% Oct. 1/95	7.14	7.09	7.12	
<u>Long-Term Average⁽⁷⁾</u>	7.30	7.21	7.16	

- (1) Includes till money on a statutory basis, that is \$538.1 million for December and \$547.7 for January.
- (2) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For December, this is equal to \$1,577.1 million or an average ratio of 6.29% and the figures involved, on a statutory basis are demand deposits, \$7,177.8 million, notice deposits, \$17,894.0 million, and till money, \$538.1 million. In January, the minimum cash reserve requirement will be \$1,628.4 million or an average ratio of 6.39% and the figures involved, on a statutory basis will be demand deposits \$7,618.4 million, notice deposits \$17,855.3 million, and till money \$547.7 million.
- (3) Average of business days.
- (4) The minimum secondary reserve ratio is 7%.
- (5) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968).
- (6) Based on Wednesday closing mid-market prices.
- (7) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92, 6 1/2% Oct. 1/95 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED DEC. 25
27/12/68

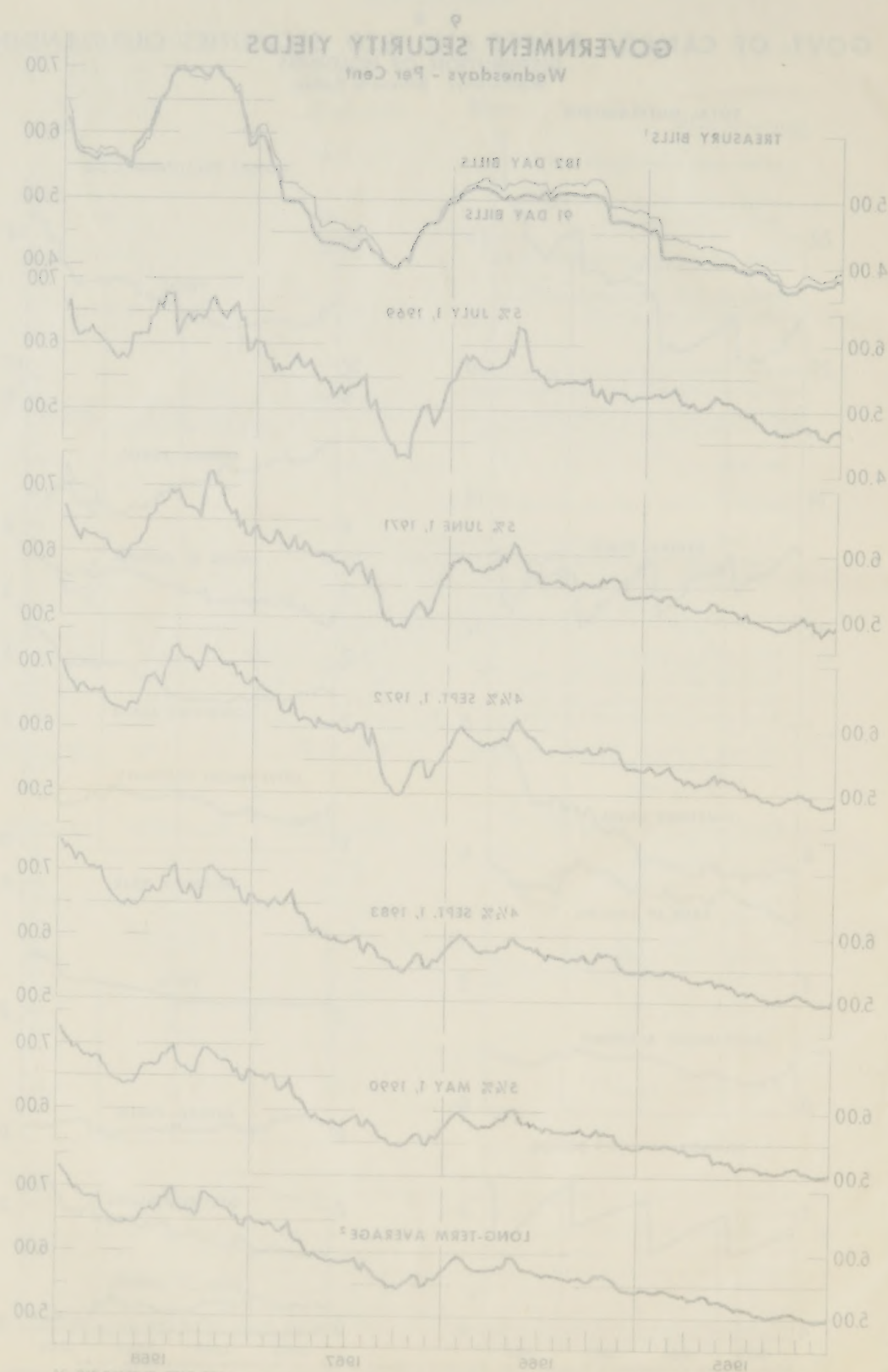
GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
2. See footnote 5 page 7

LAST DATE PLOTTED DEC 25
27/12/68



LAST DATE PLOTTED DEC 88
1/88
2. For footnote 2 page 7
3. Weekly Treasury bill yields are Wednesday data

